

I. SCHOOL INFORMATION AND COVER PAGE

Created Monday, June 16, 2014

Updated Wednesday, July 30, 2014

Page 1

1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

310500860928 ST HOPE LEADERSHIP ACAD CS

2. CHARTER AUTHORIZER

NYCDOE-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 5

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
222 West 134th Street New York, NY 10030	212-283-1204	212-283-1207	info@sthopeharlem.org

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Constance K. Bond, PhD
Title	Principal
Emergency Phone Number (###-###-####)	

5. SCHOOL WEB ADDRESS (URL)

www.sthopeleadershipacademy.org

6. DATE OF INITIAL CHARTER

2007-11-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2008-08-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2013-14 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2013-14

Check all that apply

 5

 6

 7

 8**10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?**

Yes/No	Name of CMO/EMO
No	

11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2014-15.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	222 West 134th Street New York, NY 10030	212-283-1204	CSD 5	5-8	Yes	DOE space

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Constance K. Bond, PhD	[REDACTED]	[REDACTED]	[REDACTED]g
Operational Leader	Winsome Warden	[REDACTED]	[REDACTED]	[REDACTED]
Compliance Contact	Vivian Lee	[REDACTED]	[REDACTED]	[REDACTED]
Complaint Contact	Constance K. Bond, PhD	[REDACTED]	[REDACTED]	[REDACTED]

13. Are the School sites co-located?

Yes

13a. Please list the terms of your current co-location.

	Date School will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)	N/A	No		No	N/A	Yes

14. Were there any revisions to the school’s charter during the 2013-2014 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

Yes

15. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change in mission, vision or philosophy	<p>To better align with the current grades served (5-8), St. HOPE Leadership Academy made a slight revision of its mission statement to remove language more pertinent to a high school. At this time, the school does not intend to grow to include grades 9-12.</p> <p>Original Mission: To graduate self-motivated, industrious, and critically thinking leaders who are prepared to attend a four-year college, committed to serving others, and passionate about lifelong learning.</p> <p>New Mission: To educate self-motivated, productive, and critically thinking leaders who are prepared to succeed in a college preparatory high school, committed to serving others, and passionate about lifelong learning.</p>	August 17, 2013	December 17, 2013
2	Change in design or educational program	<p>St. HOPE Leadership Academy revised its academic goal for science mastery at the 8th Grade level to move from using the 8th grade NYS science test to the Earth Science Regents to gauge student progress and achievement. The primary reason for this change is to ensure that our scholars are better prepared to succeed in high school by completing a more rigorous science curriculum and passing the Earth Science Regents.</p> <p>Original Charter Goal: Each year, 75 percent of 8th graders who have been at St. HOPE Leadership Academy Charter School for at least two years will perform at Level 3 on the New York State Science examination.</p> <p>New Charter Goal: Each year, 75 percent of 8th graders who have been at St. HOPE Leadership Academy Charter School for at least two years will pass the New York State Earth Science Regents Exam.</p>	September 26, 2013	December 17, 2013

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will

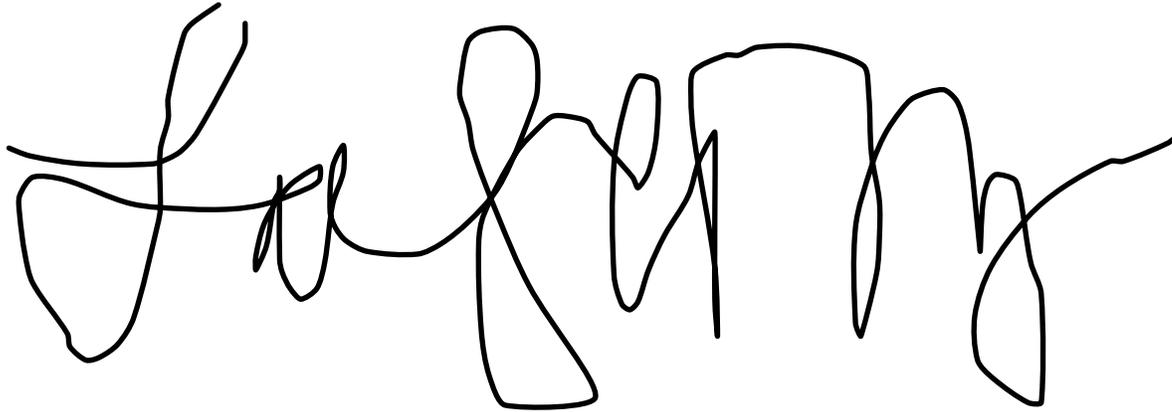
constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

- Yes
-

Signature, Head of Charter School

Constance K Dond

Signature, President of the Board of Trustees

A highly stylized, cursive handwritten signature in black ink. The signature is composed of several large, interconnected loops and flourishes, making it difficult to decipher the specific letters. It appears to be a single continuous stroke.

Thank you.

Appendix A: Progress Toward Goals

Created Friday, July 18, 2014

Updated Monday, October 27, 2014

Page 1

Charter School Name: 310500860928 ST HOPE LEADERSHIP ACAD CS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/reportcard.php?instid=800000061088&year=2013&createreport=1&enrollment=1&avgclasssize=1&freelunch=1&attendar>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the results are not available by August 1st, please list the goals and explain this in the "progress toward goal attainment" column. This task will reopen for the school to update and finalize by the November 1, 2014 due date.

2013-14 Progress Toward Attainment of Academic Goals

Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1 Each year, 75 percent of 5-8 graders will perform at or above Level 3 on the New York State ELA examination.	New York State ELA exams	This goal was not met. As with ELA scores across the state, SHLA's ELA scores remained the same for the 2013-2014 school year at 7% proficiency. The school experienced a positive progression in proficiency levels across the grades, with 2% proficient in 5th grade increasing to 14% proficient in 8th grade. When compared to the home districts of our students, SHLA outperformed District 5 (Central Harlem) in 8th grade average scale score and District 7 (South Bronx – the home district of approximately 60% of our students) in 7th and 8th grade average scale scores.	For the next school year, we have several initiatives in place to help us reach our goal of having at least 75% of our scholars score a 3 or 4 on the State ELA exams. These include a move to using NYReady tests for our ELA interim exams to ensure they are rigorous and better aligned to the Common Core; implementing a daily, school-wide DEAR program (Drop Everything and Read) to ensure scholars have additional, focused time to improve their reading levels; the continued use (with greater frequency) of Achieve3000 in all grades to ensure weekly student access to leveled non-fiction text that provides teachers with integral data to track student progress

				and inform instruction; and the implementation of both fiction and non-fiction guided reading groups in all grades.
Academic Goal 2	Each year, 75 percent of 5-8 graders will perform at or above Level 3 on the New York State Mathematics examination.	New York State Mathematics exams	This goal was not met. Similar to schools across the state, SHLA’s math scores remained the same for the 2013-2014 school year at 12% proficiency. As with ELA, the school experienced a positive progression in proficiency levels across the grades, with 3% proficient in 5th grade increasing to 22% proficient in 7th grade. When compared to the home districts of our students, SHLA outperformed District 5 (Central Harlem) in 6th-8th grade average scale scores and 7th grade overall proficiency and District 7 (South Bronx – the home district of approximately 60% of our students) in 6th-8th grade average scale scores and overall proficiency.	For the next school year, we have several initiatives in place to help us reach our goal of having at least 75% of our scholars score a 3 or 4 on the State math exams. These include the second full year of school wide implementation of the Common Core-aligned Singapore math curriculum; the addition of a Problem of the Day segment in all math classes across grades to build scholars’ Common Core-aligned problem solving skills; ensuring that all students, regardless of ability level, receive targeted, small group instruction at least once per week to build proficiency in key standards; and the continued partnership with the Achievement Network to ensure our math interim exams are rigorous and aligned to the Common Core.
Academic Goal 3	Each year, 75 percent of 8th graders who have been at St. HOPE Leadership Academy Charter School for at least two years will perform at Level 3 on the New York State Science examination.	New York State Science exams	This year, St. HOPE submitted a material change to utilize the Earth Science Regents exam to measure student achievement in Science instead of the NYS 8th Grade Science exam. The new charter goal is as follows: Each year, 75 percent of 8th graders who have been at St. HOPE Leadership Academy Charter School for at least two years will pass the New York State Earth Science Regents Exam. This goal was not met. Of the 63 who completed the exam, 16 passed with a score of 65 or higher (25%.)	In our first year of administering the Earth Science Regents exam, we are encouraged by the fact that 54% of the students scored a 55 or higher. We learned a great deal in this year of transitioning from the 8th Grade Science exam to the Regents exam. To improve our scores, we have hired a co-teacher for our 7th and 8th grade Earth Science program who has been teaching the subject at the middle school level for three years. We expect the pass rate to double next year.
Academic Goal 4	Each year, 8th grade students will complete a 2000 word historical research paper. 90 percent of students will meet or exceed the academic standards measured by this assignment.	Internally created rubrics	This goal has been met. Historical research is now fully embedded in the curriculum for 5th-8th Grades, culminating in a 2,000 word paper. More than 90% of the students met or exceeded the academic standards for this work.	
Academic Goal 5	For years 2-5 of the charter, grade- level cohorts of students	New York State ELA	With overall student performance consistent from the	Please see response to Academic Goal 1 above.

	will reduce by one-half the gap between the percent at or above level 3 on the previous year's ELA exam and 75 percent at or above Level 3 on the current year's State ELA exam.	exams	prior and current year, this goal was not met.	
Academic Goal 6	For years 2-5 of the charter, grade-level cohorts of students will reduce by one-half the gap between the percent at or above level 3 on the previous year's Math exam and 75 percent at or above Level 3 on the current year's State Math exam.	New York State Math exams	With overall student performance consistent from the prior and current year, this goal was not met.	Please see response to Academic Goal 2 above.
Academic Goal 7	Each year, the percent of students performing at or above Level 3 on the State ELA exam in each grade tested will place the school in the top quartile of all similar schools.	New York State ELA exam scores	We have not yet been provided with this information, so progress toward this goal cannot be measured.	
Academic Goal 8	Each year, the percent of students performing at or above Level 3 on the state Math exam in each grade tested will place the school in the top quartile of all similar schools.	New York State Math exam scores	We have not yet been provided with this information, so progress toward this goal cannot be measured.	As described in response to academic goals 1 and 2, the school is implementing aggressive plans to improve student learning and achievement and attain its goal of performing among the top quartile of similar schools.

2a1. Do have more academic goals to add?

Yes

2013-14 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 9	Each year, the school will make Adequate Yearly Progress (AYP) in ELA and Math.	New York State determination	We have not yet been provided with this information for the 2013-2014 school year.	Not Applicable

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-14 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	Each year, the school will have a daily attendance rate of at least 95%	Attendance Records	This goal has been met. The average daily attendance exceeded 95% each month.	
Org Goal 2	Each year, 85% of all students enrolled during the course of the year return the following September.	ATS Records	This goal has been met. Only 16 scholars did not return to SHLA this fall, resulting in a student retention rate of 93%.	
Org Goal 3	Each year, the school will comply with all applicable rules, regulations, and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Act, the New York Open Meetings Law, the Federal Individuals with Disabilities Education Act, and the federal Family Educational Rights and Privacy Act.	Adherence to all regulations, policies, and procedures	This goal has been met.	
Org Goal 4	Each year, 100 percent of teachers will engage in a faculty evaluation process including written performance reviews	School records of teacher evaluations	This goal has been met. St. HOPE's teachers were evaluated using the Charlotte Danielson framework and rubric as well as against the professional goals they set for themselves in collaboration with their supervisor. Teachers were evaluated three times during the school year, in November, March and June.	
Org Goal 5	Each year, 100 percent of faculty will participate in individualized and team focused professional development.	School records of professional development	This goal has been met. All faculty members participated in a two-week professional development program during the summer as well as every Wednesday from 2:00-5:00. In addition, teachers were given \$2,000 each to spend on external professional development programs.	

2b.1 Do you have more organizational goals to add?

Yes

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
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Org Goal 6	Each year, student enrollment will be within 15 percent of full enrollment as defined in the school's contract. This will be maintained on an ongoing basis and monitored bi-monthly.	ATS Records	This goal has been met. St. HOPE's average enrollment was 290, well within 15% of the full enrollment of 300.	
Org Goal 7	Each year, parents will express satisfaction with the school's program, based on the school's Parent Survey in which at least 80% of all parents provide a positive response to each of the survey items.	NYCDOE Learning Environment Surveys	This goal has been met. Parent responses on the Learning Environment Survey were overwhelmingly positive for all areas of the school's programming - 93% for Instructional Core, 92% for Systems of Improvement, and 92% for School Culture. 100% of our parents completed the Learning Environment Survey.	
Org Goal 8	Each year, students in grades 5-8 complete at least three community service projects.	School records of student community service projects and hours	This goal has been met. All students completed at least three community service projects in the school year, and total project hours were tracked by student.	
Org Goal 9	Each year, disciplinary actions, suspensions, and expulsion rates will be below comparable schools within NYCDOE.	NYCDOE reports	This information has not yet been received from the DOE.	Not Applicable
Org Goal 10	Each year, 100% of students in 6th Grade will complete a study skills unit.	School records	This goal has been met. Study skills units have been built into all 6th grade curricula.	
Org Goal 11	Each year, 100% of students will work collaboratively to complete and present a group project in at least one class. Students will be evaluated on teamwork.	School records	This goal has been met. Collaboration is a regular part of the evaluation rubric for all group projects.	

2c. FINANCIAL GOALS

2013-14 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Financial Goal 1	Upon completion of the school's first year of operation and every year thereafter, the school will undergo an independent financial audit that will result in an independent financial audit that will result in an unqualified opinion and no major findings.	Audited financial statements	This goal has been met.	
Financial Goal 2	Each year, the school will operate a balanced budget and maintain a stable cash flow.	Monthly financials	This goal has been met.	

Appendix A: Progress Toward Goals

Created Tuesday, June 17, 2014

Updated Thursday, July 03, 2014

Page 1

Charter School Name: 310500860928 ST HOPE LEADERSHIP ACAD CS

1. NEW YORK STATE REPORT CARD

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(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

(No response)

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the results are not available by August 1st, please list the goals and explain this in the "progress toward goal attainment" column. This task will reopen for the school to update and finalize by the November 1, 2014 due date.

2013-14 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	Each year, 75 percent of 5-8 graders will perform at or above Level 3 on the New York State ELA examination.	New York State ELA Exams	Student scores on the 2014 NYS ELA exams are not yet available, Our progress toward this goal will be reported in the Annual Report Update.	Not Applicable.
Academic Goal 2	Each year, 75 percent of 5-8 graders will perform at or above Level 3 on the New York State Mathematics examination	New York State Mathematics Exam	Student scores on the 2014 NYS Math exams are not yet available, Our progress toward this goal will be reported in the Annual Report Update.	Not applicable.
Academic Goal 3	Each year, 75 percent of 8th graders who have been at St. HOPE Leadership Academy Charter School for at least two years will pass the New York State Earth Science Regents Exam.	New York State Earth Regents Exams	Student scores on the 2014 Earth Regents exams are not yet available, Our progress toward this goal will be reported in the Annual Report Update.	Not Applicable.
Academic Goal 4	Each year, 8th grade students will complete a 2000 word historical research paper. 90 percent of students will meet or exceed academic standards measured by this assignment.	Internally created rubrics	This goal has been met. Historical research is now fully embedded in the curriculum for Grades 5-8, and all students completed the culminating project. Over 90% of the students met or exceeded the standards measured by this assignment.	

Academic Goal 5	For years 2-5 of the charter, grade-level cohorts of students will reduce by one-half the gap between the percent at or above level 3 on the previous year's ELA exam and 75 percent at or above Level 3 on the current year's State ELA exam.	New York State ELA Exams	Student scores on the 2014 NYS ELA exams are not yet available, Our progress toward this goal will be reported in the Annual Report Update.	Not Applicable
Academic Goal 6	For years 2-5 of the charter, grade-level cohorts of students will reduce by one-half the gap between the percent at or above level 3 on the previous year's ELA exam and 75 percent at or above Level 3 on the current year's State Math exam.	New York State Mathematics Exam	Student scores on the 2014 NYS Math exams are not yet available, Our progress toward this goal will be reported in the Annual Report Update.	Not Applicable
Academic Goal 7	Each year, the percent of students performing at or above Level 3 on the State ELA exam in each grade tested will place the school in the top quartile of all similar schools.	New York State ELA Exam Scores	Student scores on the 2014 NYS ELA exams are not yet available, Our progress toward this goal will be reported in the Annual Report Update.	Not Applicable
Academic Goal 8	Each year, the percent of students performing at or above Level 3 on the State Math exam in each grade tested will place the school in the top quartile of all similar schools.	New York State Mathematics Exam scores	Student scores on the 2014 NYS Math exams are not yet available, Our progress toward this goal will be reported in the Annual Report Update.	Not Applicable

2a1. Do have more academic goals to add?

Yes

2013-14 Progress Toward Attainment of Academic Goals

Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken	
Academic Goal 9	Each year, the school will make Adequate Yearly Progress (AYP) in ELA and Math.	New York State determination	Student scores on the 2014 NYS ELA and Math exams are not yet available, Our progress toward this goal will be reported in the Annual Report Update.	Not Applicable

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-14 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	Each year, the school will have a daily attendance rate of at least 95%	Attendance Records	This goal has been met. Our average daily attendance in the 13-14 school year exceeded 96%.	
Org Goal 2	Each year, 85% of all students enrolled during the course of the year return the following September.	ATS Records	Our progress towards this goal cannot be fully measured until students return to school in August. We will update this information in the Annual Report Update.	Not Applicable.
Org Goal 3	Each year, the school will comply with all applicable rules, regulations, and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Act, the New York Open Meetings Law, the Federal Individuals with Disabilities Education Act, and the federal Family Educational Rights and Privacy Act.	Adherence to all regulations, policies, and procedures	This goal has been met.	
Org Goal 4	Each year, 100 percent of teachers will engage in a faculty evaluation process including written performance reviews	School records of teacher evaluations	This goal has been met. St. HOPE's teachers were evaluated using the Charlotte Danielson framework and rubric as well as against the professional goals they set for themselves in collaboration with their supervisor. Teachers were evaluated three times during the school year, in November, March and June.	
Org Goal 5	Each year, 100 percent of faculty will participate in individualized and team focused professional development.	School records of professional development	This goal has been met. All faculty members participated in a two-week professional development program during the summer as well as every Wednesday from 2:00-5:00. In addition, teachers were given \$2,000 each to spend on external professional development programs.	

2b.1 Do you have more organizational goals to add?

Yes

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe
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				Efforts to be Taken
Org Goal 6	Each year, student enrollment will be within 15 percent of full enrollment as defined in the school's contract. This will be maintained on an ongoing basis and monitored bi-monthly.	ATS records	This goal has been met. St. HOPE's enrollment average was 290 for the 2013-2014 school year.	
Org Goal 7	Each year, parents will express satisfaction with the school's program, based on the school's Parent Survey in which at least 80% of all parents provide a positive response to each of the survey items.	NYCDOE Learning Environment Surveys	The results of the parent survey have not yet been returned. This information will be included in the Annual Report Update.	Not Applicable
Org Goal 8	Each year, students in grades 5-8 complete at least three community service projects.	School records of student community service projects and hours	This goal has been met. All students completed at least three community service projects in the school year, and total project hours were tracked by student.	
Org Goal 9	Each year, disciplinary actions, suspensions, and expulsion rates will be below comparable schools within NYCDOE.	NYCDOE reports	This information has not yet been received from the DOE, but will be included in the Annual Report Update, if available at that time.	Not Applicable
Org Goal 10	Each year, 100% of students in 6th Grade will complete a study skills unit.	School records	This goal has been met. Study skills units have been built into all 6th grade curricula.	
Org Goal 11	Each year, 100% of students will work collaboratively to complete and present a group project in at least one class. Students will be evaluated on teamwork.	School Records	This goal has been met. Collaboration is a regular part of the evaluation rubric for all group projects.	

2c. FINANCIAL GOALS

2013-14 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Financial Goal 1	Upon completion of the school's first year of operation and every year thereafter, the school will undergo an independent financial audit that will result in an independent financial audit that will result in an unqualified opinion and no major findings.	Audited financial statements	St. HOPE's FY14 Audit will be complete in October with results reported in the Annual Report Update.	Not Applicable
Financial Goal 2	Each year, the school will operate a balanced budget and maintain a stable cash flow.	Monthly financials	Achievement of this goal cannot yet be fully measures as the school has not yet closed its books for FY14. However, St. HOPE operated with a surplus throughout the fiscal year and maintained strong cash flow.	Not Applicable

Appendix B: Total Expenditures and Administrative Expenditures per Child

Created Monday, July 28, 2014

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Charter School Name: 310500860928 ST HOPE LEADERSHIP ACAD CS

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

1. Total Expenditures Per Child Line 1: Total Expenditures Per Pupil	5063518
1. Total Expenditures Per Child Line 2: BEDS Day Pupil Count	299
1. Total Expenditures Per Child Line 3: Divide Line 1 by Line 2	16935

2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

Do not include the FTE of personnel dedicated to administration of the instructional programs.

Do not include Employee Benefit costs or expenditures in the above calculations.

A template for the Schedule of Functional Expenses is provided on page 21 of the 2012 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2013-14 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 1: Relevant Personnel Services Cost (Row)	348697
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 2: Management and General Cost (Column)	149720
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 3: Sum of Line 1 and Line 2	498417
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 4: BEDS Day Pupil Count	299
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 5: Divide Line 3 by the BEDS Day Pupil Count	1667

Thank you.

Audited Financial Statement Checklist

Created Thursday, October 30, 2014

Page 1

Charter School Name:

1. Please check each item that is included in the 2013-14 Audited Financial Statement submitted for your charter school.

	Yes/No
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	Yes
Single Audit (if applicable)	Not Applicable
CSP Agreed Upon Procedures (if applicable)	Not Applicable
Management Letter	Yes
Report on Extracurricular Student Activity Accounts (if applicable)	Not Applicable
Corrective Action Plans for any Findings	Not Applicable

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2013-14 Audited Financial Statement.

	Yes/No
Report on Compliance	No
Report on Internal Control over Financial Reporting	No
Single Audit	Not Applicable
CSP Agreed Upon Procedures Report	Not Applicable
Management Letter	No

Thank you.

ST. HOPE LEADERSHIP ACADEMY CHARTER SCHOOL

FINANCIAL STATEMENTS

JUNE 30, 2014

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR JUNE 30, 2013)

ST. HOPE LEADERSHIP ACADEMY CHARTER SCHOOL

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
St. Hope Leadership Academy Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of St. Hope Leadership Academy Charter School (the "School") which comprise the statements of financial position as of June 30, 2014, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of St. Hope Leadership Academy Charter School as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited St. Hope Leadership Academy Charter School's 2013 financial statements and we expressed an unmodified opinion on those audited financial statements in our report dated October 25, 2013. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 23, 2014, on our consideration of St. Hope Leadership Academy Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering St. Hope Leadership Academy Charter School's internal control over financial reporting and compliance.

MBAF CPAs, LLC

New York, NY
October 23, 2014

ST. HOPE LEADERSHIP ACADEMY CHARTER SCHOOL

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2014

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR JUNE 30, 2013)

ASSETS	2014	2013
Cash	\$ 2,247,647	\$ 2,578,338
Cash - restricted	75,242	75,206
Grants and other receivables	53,325	43,597
Prepaid expenses and other assets	127,691	188,901
Due from New York City Department of Education	-	5,345
Property and equipment, net	413,063	524,180
Deposit on construction	326,727	-
	<u>\$ 3,243,695</u>	<u>\$ 3,415,567</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	\$ 51,137	\$ 119,344
Accrued salaries and other payroll related expenses	206,011	211,126
Total Liabilities	<u>257,148</u>	<u>330,470</u>
Net assets - unrestricted	<u>2,986,547</u>	<u>3,085,097</u>
	<u>\$ 3,243,695</u>	<u>\$ 3,415,567</u>

The accompanying notes are an integral part of these financial statements.

ST. HOPE LEADERSHIP ACADEMY CHARTER SCHOOL

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2014

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2013)

	2014	2013
OPERATING REVENUE		
State and local per pupil operating revenue	\$ 4,682,560	\$ 4,771,833
Federal grants	253,454	365,263
State grants	<u>23,845</u>	<u>21,340</u>
	<u>4,959,859</u>	<u>5,158,436</u>
EXPENSES		
Program services:		
General education	3,315,187	2,990,255
Special education	1,174,370	1,365,229
Management and general	573,959	502,834
Fundraising	<u>-</u>	<u>9,225</u>
	<u>5,063,516</u>	<u>4,867,543</u>
(DEFICIENCY) SURPLUS FROM SCHOOL OPERATIONS	<u>(103,657)</u>	<u>290,893</u>
SUPPORT AND OTHER INCOME		
Contributions and other grants	-	600
Interest income	<u>5,107</u>	<u>4,460</u>
	<u>5,107</u>	<u>5,060</u>
CHANGE IN NET ASSETS	(98,550)	295,953
NET ASSETS - BEGINNING OF YEAR	<u>3,085,097</u>	<u>2,789,144</u>
NET ASSETS - END OF YEAR	<u>\$ 2,986,547</u>	<u>\$ 3,085,097</u>

The accompanying notes are an integral part of these financial statements.

ST. HOPE LEADERSHIP ACADEMY CHARTER SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2014

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2013)

	Program Services		Supporting Activities	2014	2013
	General Education	Special Education	Management and General		
Salaries and wages	\$ 2,218,650	\$ 826,534	\$ 348,697	\$ 3,393,881	\$ 3,134,866
Payroll taxes and employee benefits	480,651	179,062	75,542	735,255	676,284
Professional fees	-	1,238	88,500	89,738	145,018
Accounting	12,420	4,627	1,952	18,999	18,599
Advertising and recruiting	19,202	6,907	2,796	28,905	40,053
Student food services	3,140	621	-	3,761	4,437
Staff lunches and team building	12,066	4,495	1,896	18,457	22,884
Insurance	17,573	6,546	2,762	26,881	26,651
Repairs and maintenance	4,017	1,496	631	6,144	11,836
Postage and delivery	2,817	1,049	443	4,309	5,268
Printing and copying	6,833	2,545	1,074	10,452	16,766
Classroom and office supplies	36,939	8,363	19,348	64,650	63,189
Instructional materials	218,477	43,185	-	261,662	256,507
Professional development	100,111	19,788	-	119,899	182,893
Office expenses	12,601	4,697	2,248	19,546	22,290
Board of Trustee expenses	-	-	1,401	1,401	1,157
Telephone and internet	25,199	9,388	3,960	38,547	31,533
Technology	35,435	13,201	5,569	54,205	75,488
Travel	348	130	55	533	1,034
Depreciation and amortization	108,708	40,498	17,085	166,291	115,025
Transportation	-	-	-	-	15,765
	\$ 3,315,187	\$ 1,174,370	\$ 573,959	\$ 5,063,516	\$ 4,867,543

The accompanying notes are an integral part of these financial statements.

ST. HOPE LEADERSHIP ACADEMY CHARTER SCHOOL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2013)

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from operating revenue	\$ 4,955,476	\$ 5,146,305
Other cash received	5,071	5,010
Cash paid to employees and suppliers	<u>(4,909,337)</u>	<u>(4,914,763)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>51,210</u>	<u>236,552</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(55,174)	(477,490)
Deposit on construction	<u>(326,727)</u>	<u>-</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(381,901)</u>	<u>(477,490)</u>
NET DECREASE IN CASH	(330,691)	(240,938)
CASH - BEGINNING OF YEAR	<u>2,578,338</u>	<u>2,819,276</u>
CASH - END OF YEAR	<u>\$ 2,247,647</u>	<u>\$ 2,578,338</u>
 Reconciliation of change in net assets to net cash provided by operating activities:		
Change in net assets	\$ (98,550)	\$ 295,953
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	166,291	115,025
Changes in operating assets and liabilities:		
Cash - restricted	(36)	(50)
Grants and other receivables	(9,728)	5,196
Prepaid expenses and other assets	61,210	(130,783)
Due from New York City Department of Education	5,345	(17,327)
Accounts payable and accrued expenses	(68,207)	(34,680)
Accrued salaries and other payroll related expenses	<u>(5,115)</u>	<u>3,218</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 51,210</u>	<u>\$ 236,552</u>

The accompanying notes are an integral part of these financial statements.

ST. HOPE LEADERSHIP ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2014

1. NATURE OF THE ORGANIZATION

St. Hope Leadership Academy Charter School (the "School") is a not-for-profit college-preparatory public charter school in New York City pursuant to Article 56 of the Educational Law of the State of New York. On January 15, 2008, the Board of Regents of the University of the State of New York granted the School a provisional charter valid for a term of five years and renewable upon expiration. The School opened in the Fall of 2008 with grades five through seven, and currently serves students in grades five through eight. The School was issued a renewal to the original charter for five years expiring on June 30, 2018. The School aims to graduate self-motivated, industrious, and critically thinking leaders who are prepared to attend a four-year college, committed to serving others, and passionate about lifelong learning. The School features an extended school day and school year.

The School, as determined by the Internal Revenue Service, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code ("IRC") and under the corresponding provisions of the New York State tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) of the IRC and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii) of the IRC.

The School's primary sources of income are from government funding.

The New York City Department of Education ("NYCDOE") provides free lunches and transportation directly to a majority of the School's students. The School collects money from children not entitled to free lunches to help defray the cost of school meals.

During the year ended June 30, 2014, the School operated classes for students in the fifth through eighth grades. Approximately 30,000 feet of square footage is allocated to the School.

2. ACCOUNTING POLICIES

Financial Statement Presentation

The School's financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

The classification of a School's net assets and its support, revenues and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of the three classes of net assets – permanently restricted, temporarily restricted, and unrestricted – be displayed in a statement of financial position and that the amounts of change in each of those classes of net assets be displayed in a statement of activities.

These classes are defined as follows:

Permanently Restricted - Net assets resulting from contributions and other inflows of assets whose use by the School is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the School.

Temporarily Restricted - Net assets resulting from contributions and other inflows of assets whose use by the School is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the School pursuant to those stipulations. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities. However, if a restriction is fulfilled in the same period in which the contribution is received, the School reports the support as unrestricted.

ST. HOPE LEADERSHIP ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

2. ACCOUNTING POLICIES (CONTINUED)

Financial Statement Presentation (continued)

Unrestricted - The part of net assets that is neither permanently nor temporarily restricted by donor-imposed stipulations.

Cash – Restricted

An escrow account of \$75,242 is held aside for contingency purposes as required by the NYCDOE.

Grants and Other Receivables

Grants and other receivables represent unconditional promises to give. Grants and other receivables are expected to be collected within one year, are recorded at net realizable value, and amount to \$53,325 and \$43,597 at June 30, 2014 and 2013, respectively. The School evaluates the collectability of the receivables and employs the allowance method. The School has determined that no allowance for uncollectible accounts for grants and other receivables is necessary as of June 30, 2014 and 2013. Such estimate is based on management's assessments of the creditworthiness of its grantors, the aged basis of its receivables, as well as current economic conditions and historical information.

Revenue Recognition

Revenue from the state and local governments resulting from the School's charter status is based on the number of students enrolled and is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the School when qualifying expenditures are incurred and billable. Funds received in advance for which qualifying expenditures have not been incurred, if any, are reflected as refundable advances from state and local government grants in the accompanying statement of financial position.

Donated Services

The School may receive contributed legal services that are an integral part of its operations. Such services are only recorded as contributions in-kind, at their fair value, provided the services received create or enhance non-financial assets, require specified skills provided by individuals possessing those skills, and typically need to be purchased if not provided by donation. During the years ended June 30, 2014 and 2013, the School did not recognize any contributed goods and services.

Property and Equipment

Property and equipment are stated at cost and are depreciated on the straight-line method over the estimated useful lives of the assets. Leasehold improvements are amortized over the life of the asset. The School has established a \$1,000 threshold above which assets are evaluated to be capitalized. Property and equipment acquired with certain government contract funds is recorded as an expense pursuant to the terms of the contract in which the government funding source retains ownership of the property. Maintenance and repairs are charged to expense as incurred; major renewals and betterments are capitalized.

Impairments

The School reviews long-lived assets to determine whether there has been any permanent impairment whenever events or circumstances indicate the carrying amount of an asset may not be recoverable. If the sum of the expected future undiscounted cash flows is less than the carrying amount of the assets, the School recognizes an impairment loss. No impairment losses were recognized for the years ended June 30, 2014 and 2013.

ST. HOPE LEADERSHIP ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

2. ACCOUNTING POLICIES (CONTINUED)

Advertising

The School expenses advertising costs as incurred. The School incurred \$28,905 and \$40,053 of advertising costs for the years ended June 30, 2014 and 2013, respectively, which is included in the accompanying statement of functional expenses under advertising and recruiting.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis. Expenses that can be directly identified with the program or supporting service to which they relate are charged accordingly. Other expenses by function have been allocated among program and supporting service classifications based upon benefits received.

Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events

The School has evaluated events through October 23, 2014, which is the date the financial statements were available to be issued.

Comparative Financial Information

The June 30, 2014 financial statements include certain prior year summarized comparative information in total but not by net asset class. In addition, only certain of the notes to the financial statements for June 30, 2013 are presented. As a result, the June 30, 2013 comparative information does not include sufficient detail to constitute a presentation in conformity with U.S. GAAP. Accordingly, such June 30, 2013 information should be read in conjunction with the School's financial statements for the year ended June 30, 2013, from which the summarized information was derived.

Income Taxes

The School follows the accounting standard for uncertainty in income taxes. The standard prescribes a minimum recognition threshold and measurement methodology that a tax position taken or expected to be taken in a tax return is required to meet before being recognized in the financial statements. It also provides guidance for derecognition, classification, interest and penalties, disclosure and transition.

The School files informational returns in the federal and New York State jurisdictions. With few exceptions, the School is no longer subject to federal, state, or local income tax examinations by tax authorities for fiscal years before 2011.

The School believes that it has appropriate support for the positions taken on its tax returns. Nonetheless, the amounts ultimately paid, if any, upon resolution of the issues raised by the taxing authorities may differ materially from the amounts accrued for each year. Management believes that its nonprofit status would be sustained upon examination.

Should there be interest on underpayments of income tax, the School would classify it as "Interest Expense." The School would classify penalties in connection with underpayments of tax as "Other Expense."

ST. HOPE LEADERSHIP ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2014

2. ACCOUNTING POLICIES (CONTINUED)

Recent Accounting Pronouncement

In May 2014, the Financial Accounting Standards Board ("FASB") issued an accounting standard update which affects the revenue recognition of entities that enter into either (1) certain contracts to transfer goods or services to customers or (2) certain contracts for the transfer of nonfinancial assets. The update indicates an entity should recognize revenue in an amount that reflects the consideration the entity expects to be entitled to in exchange for the goods or services transferred by the entity. The update is to be applied to the beginning of the year of implementation or retrospectively and is effective for annual periods beginning after December 15, 2017 and in interim periods in annual periods beginning after December 15, 2018. Early application is permitted but no earlier than annual reporting periods beginning after December 31, 2016. The School is currently evaluating the effect the update will have on its financial statements.

Reclassifications

Certain amounts in the prior year financial statements have been reclassified for comparative purposes to conform to the presentation in the current year financial statements. The prior year statement of cash flows has been reclassified from the indirect method to the direct method in the current year financial statements. This reclassification had no effect on previously reported change in net assets.

3. AGREEMENT WITH SCHOOL FACILITY

The School shares space with P.S. 92, a New York City public school, located at 222 West 134th Street. As part of the New York City Chancellor's Charter School Initiative, the New York City Department of Education has committed this space to the School at no charge. The services provided by the New York City Department of Education to the charter school, such as rent, utilities, custodial services, maintenance and school safety services are also provided at no cost. The fair value of these facilities and services has not been included in the accompanying financial statements.

The School will be responsible for any overtime-related costs for services provided beyond the regular opening hours. For the years ended June 30, 2014 and 2013, the School did not incur any overtime fees.

4. PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of June 30,:

	2014	2013	Estimated Useful Lives
Furniture and fixtures	\$ 187,786	\$ 166,117	5 years
Computers and servers	559,257	577,117	3 years
Software	66,957	15,592	5 years
Leasehold improvements	87,634	87,634	5 years
	<u>901,634</u>	<u>846,460</u>	
Less: accumulated depreciation and amortization	(488,571)	(322,280)	
	<u>\$ 413,063</u>	<u>\$ 524,180</u>	

Depreciation and amortization expense for the years ended June 30, 2014 and 2013 was \$166,291 and \$115,025, respectively.

The School entered into a contract for capital improvements totaling \$653,456 as of June 30, 2014. As of June 30, 2014, the School has paid a deposit totaling \$326,727 for the construction.

ST. HOPE LEADERSHIP ACADEMY CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

5. COMMITMENTS

The School leases telecommunications equipment and copiers under a non-cancelable operating lease which will expire in 2017. Future minimum lease payments are as follows:

<u>June 30,</u>	
2015	\$ 4,188
2016	4,188
2017	<u>3,839</u>
Total	<u>\$ 12,215</u>

The leasing expense for the years ended June 30, 2014 and 2013 was \$4,742 and \$8,201, respectively, which is included in the accompanying statement of functional expenses under printing and copying.

6. RETIREMENT PLAN

The School has adopted a defined contribution 401(k) profit sharing plan (the "Plan") which covers most of its employees. Employees are eligible to enroll in the Plan on the first day of the one month anniversary once they have worked at least 140 hours. Those employees who are employed on the last day of the Plan year (December 31st) are also eligible for employer contribution. The Plan provides for the School to contribute up to 5% of an employee's salary. The School contribution becomes vested on a straight-line basis over five years. For the years ended June 30, 2014 and 2013, retirement expense for the School was \$130,602 and \$114,502 respectively, which is included in payroll taxes and employee benefits in the accompanying statement of functional expenses.

7. RISK MANAGEMENT

- A. The School is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; injuries to employees; and natural disasters. The School maintains commercial insurance to help protect itself from such risks.
- B. The School entered into contractual relationships with certain governmental funding sources. The governmental agencies may request return of funds as a result of noncompliance by the School, as well as additional funds for the use of facilities. The accompanying financial statements make no provision for the possible disallowance or refund.
- C. The School's charter was renewed in 2013 for an additional five years. Although the School anticipates that these renewals will be granted by the authorizers, no assurance can be provided that these will occur.

8. CONCENTRATIONS

- A. Financial instruments that potentially subject the School to a concentration of credit risk include cash accounts at a major financial institution that, at times, exceeded the Federal Deposit Insurance Corporation ("FDIC") insured limit of \$250,000.
- B. The School received approximately 94% of its total revenue from per pupil funding from the NYCDOE during the year ended June 30, 2014.
- C. The School's grants and other receivables consist of two major grantors at June 30, 2014.



Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

To the Board of Trustees
St. Hope Leadership Academy Charter School

We have audited the financial statements of St. Hope Leadership Academy Charter School (the “School”) as of and for the year ended June 30, 2014, and have issued our report thereon dated October 23, 2014. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School’s internal control over financial reporting (“internal control”) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School’s internal control. Accordingly, we do not express an opinion on the effectiveness of the School’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined previously. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School’s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the School in a separate letter dated October 23, 2014.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MBAF CPAs, LLC

New York, NY
October 23, 2014

St. Hope Leadership Academy Charter School

Communication With Those Charged With Governance

October 23, 2014





October 23, 2014

To the Audit Committee
St. Hope Leadership Academy Charter School

We have audited the financial statements of St. Hope Leadership Academy Charter School (the "School") for the year ended June 30, 2014 and 2013 and are prepared to issue our report thereon dated October 23, 2014. Professional standards require that we provide you with the following information related to our audit. This letter is divided into two sections: 1) required communications from the auditors to those with audit oversight responsibilities and 2) opportunities for strengthening internal controls or enhancing operating efficiency and our related recommendations.

REQUIRED COMMUNICATIONS

A. Our Responsibility under U.S. Generally Accepted Auditing Standards:

As stated in our engagement letter June 25, 2014, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities. Our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement. As part of our audit, we considered the internal control of St. Hope Leadership Academy Charter School. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control. We are responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures specifically to identify such matters.

B. Planned Scope and Timing of the Audit:

We performed the audit according to the planned scope and timing previously communicated to you in our meeting about planning matters on July 23, 2014.

C. Auditor Independence:

We affirm that MBAF CPAs, LLC is independent with respect to St. Hope Leadership Academy Charter School.

D. Qualitative Aspects of Accounting Practices:

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by St. Hope Leadership Academy Charter School are described in Note 2 to the financial statements. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

E. Accounting Estimates Used in the Financial Statements:

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Allowance for Doubtful Accounts:

As of June 30, 2014, St. Hope Leadership Academy Charter School recorded grants and other receivables of \$53,325. Management concluded that no allowance for doubtful accounts was necessary. Management calculated based on the assessment of the credit-worthiness of the School's grantors, the aged basis of the receivables, as well as economic conditions and historical information. Based on our audit procedures which included a discussion with the School fiscal Consultant and a test of subsequent collections (\$0 collected as of September 4, 2014), we concur with management's conclusion.

Functional Statement Allocation:

Management's estimate of the allocation of functional expenses is directly identified with the program or supporting service to which they relate. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

F. Sensitive Disclosures Affecting the Financial Statements:

The disclosures in the financial statements are neutral, consistent, and clear. Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure(s) affecting the financial statements were:

The disclosure of risk management in Note 7 to the financial statements describes various risks to which the School is exposed.

G. Corrected and Uncorrected Misstatements:

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. We will identify those adjustments proposed both corrected and uncorrected:

Proposed and Corrected:

Corrected:

There were 2 reclass audit adjustments noted in the current year; which had no effect on net assets. Last year there were no audit adjustments.

Proposed and Uncorrected:

There were no audit adjustments proposed and uncorrected.

H. Audit Difficulties and Disagreements with Management:

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report.

We are pleased to report that no such disagreements arose during the course of our audit.

I. Management Representations:

We have requested certain representations from management that are included in the management representation letter dated October 23, 2014.

J. Management Consultations with Other Independent Accountants:

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the School's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

K. Other Audit Findings or Issues:

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the School's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

OPPORTUNITIES FOR STRENGTHENING INTERNAL CONTROLS OR ENHANCING OPERATING EFFICIENCY

Please note: Comments with an asterisk (*) was communicated in the prior fiscal year.

***School Facility Lease Agreement**

Through conversations with the School's Consultant, we have been informed that a formal written agreement between St. Hope Leadership Academy Charter School and the Department of Education does not exist. We recommend that the School periodically re-explore the risks of such a relationship. Please note that we have been informed that this issue is present for all New York charter schools.

We wish to thank management and personnel for their support and assistance during our audit. We would be pleased to further discuss the contents of this report with you at your convenience.

This information is intended solely for the use of the Audit Committee, Board of Trustees, and management of St. Hope Leadership Academy Charter School and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

MBAF CPAs, LLC

MBAF CPAs, LLC

St. HOPE Leadership Academy Charter School

PROJECTED BUDGET FOR 2014-2015

July 1, 2014 to June 30, 2015							Assumptions
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will populate the data in row 9.							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	3,519,483	1,440,230	-	-	416,787	5,376,500	
Total Expenses	3,495,856	1,452,849	-	-	627,274	5,575,979	
Net Income	23,628	(12,620)	-	-	(210,487)	(199,479)	
Actual Student Enrollment	300	60				300	Updated Total (Cell N10) to show Cell "I10" only
Total Paid Student Enrollment	300	60				300	Updated Total (Cell N11) to show Cell "I11" only
PROGRAM SERVICES							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Therapists & Counselors	2.00	-	163,400	-	-	163,400	
Other	-	54,560	13,640	-	-	68,200	
TOTAL INSTRUCTIONAL	33	1,601,762	795,916	-	-	2,397,678	
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
TOTAL NON-INSTRUCTIONAL	-	-	-	-	-	-	
SUBTOTAL PERSONNEL SERVICE COSTS	46	2,276,358	983,334	-	370,250	3,629,942	
PAYROLL TAXES AND BENEFITS							
Payroll Taxes	-	195,865	85,484	-	32,640	313,989	
Fringe / Employee Benefits	-	231,802	101,169	-	38,629	371,600	
Retirement / Pension	-	87,773	38,308	-	14,627	140,708	
TOTAL PAYROLL TAXES AND BENEFITS	-	515,440	224,962	-	85,895	826,297	
TOTAL PERSONNEL SERVICE COSTS	-	2,791,798	1,208,296	-	456,145	4,456,239	
CONTRACTED SERVICES							
Accounting / Audit	-	12,476	5,445	-	2,079	20,000	
Legal	-	624	272	-	104	1,000	
Management Company Fee	-	-	-	-	-	-	
Nurse Services	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	
Payroll Services	-	-	-	-	-	-	
Special Ed Services	-	-	-	-	-	-	
Titlement Services (i.e. Title I)	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	-	32,000	13,000	-	88,500	133,500	
TOTAL CONTRACTED SERVICES	-	45,100	18,717	-	90,683	154,500	
SCHOOL OPERATIONS							
Board Expenses	-	-	-	-	3,000	3,000	
Classroom / Teaching Supplies & Materials	-	52,919	14,429	-	1,072	68,420	
Special Ed Supplies & Materials	-	-	-	-	-	-	
Textbooks / Workbooks	-	73,154	18,288	-	-	91,442	
Supplies & Materials other	-	56,000	14,000	-	-	70,000	
Equipment / Furniture	-	4,067	1,775	-	678	6,519	
Telephone	-	-	-	-	-	-	
Technology	-	59,496	25,967	-	9,915	95,377	
Student Testing & Assessment	-	26,954	6,739	-	-	33,693	
Field Trips	-	32,000	8,000	-	-	40,000	
Transportation (student)	-	12,800	3,200	-	-	16,000	
Student Services - other	-	-	-	-	-	-	
Office Expense	-	34,588	15,096	-	25,240	74,924	
Staff Development	-	68,000	17,000	-	-	85,000	
Staff Recruitment	-	18,714	8,168	-	3,119	30,000	
Student Recruitment / Marketing	-	15,119	4,361	-	520	20,000	
School Meals / Lunch	-	3,871	968	-	-	4,839	
Travel (Staff)	-	312	136	-	52	500	
Fundraising	-	-	-	-	-	-	
Other	-	164	72	-	27	263	
TOTAL SCHOOL OPERATIONS	-	458,158	138,198	-	43,622	639,977	
FACILITY OPERATION & MAINTENANCE							
Insurance	-	16,924	7,386	-	2,820	27,131	

St. HOPE Leadership Academy Charter School

PROJECTED BUDGET FOR 2014-2015

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will populate the data in row 9.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	3,519,483	1,440,230	-	-	416,787	5,376,500	
Total Expenses	3,495,856	1,452,849	-	-	627,274	5,575,979	
Net Income	23,628	(12,620)	-	-	(210,487)	(199,479)	
Actual Student Enrollment	300	60				300	Updated Total (Cell N10) to show Cell "I10" only
Total Paid Student Enrollment	300	60				300	Updated Total (Cell N11) to show Cell "I11" only
	PROGRAM SERVICES			SUPPORT SERVICES			
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Janitorial	-	-	-	-	-	-	
Building and Land Rent / Lease	1,248	545	-	-	208	2,000	
Repairs & Maintenance	-	-	-	-	3,362	3,362	
Equipment / Furniture	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Utilities	-	-	-	-	-	-	
TOTAL FACILITY OPERATION & MAINTENANCE	18,172	7,931	-	-	6,390	32,493	
DEPRECIATION & AMORTIZATION	182,629	79,707	-	-	30,434	292,770	
DISSOLUTION ESCROW & RESERVES / CONTINGENCY	-	-	-	-	-	-	
TOTAL EXPENSES	3,495,856	1,452,849	-	-	627,274	5,575,979	
NET INCOME	23,628	(12,620)	-	-	(210,487)	(199,479)	
ENROLLMENT - *School Districts Are Linked To Above Entries*	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED				
District of Location	300	60	300				Changed Cell K150 to "0"
School District 2 (Enter Name)			-				
School District 3 (Enter Name)			-				
School District 4 (Enter Name)			-				
School District 5 (Enter Name)			-				
TOTAL ENROLLMENT	300	60	300				
REVENUE PER PUPIL	11,732	24,004	-				
EXPENSES PER PUPIL	11,653	24,214	-				

Appendix E: Disclosure of Financial Interest Form

Created Wednesday, July 02, 2014

Page 1

310500860928 ST HOPE LEADERSHIP ACAD CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2013-14 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at:

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/>. Trustees may download and/or email their forms to you upon completion.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <https://fluidsurveys.com/account/surveys/540612/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.
Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Wednesday, June 18, 2014

Updated Thursday, July 24, 2014

Page 1

310500860928 ST HOPE LEADERSHIP ACAD CS

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Dalal, Ankur	Treasurer	Yes	Director and Tax Counsel, TD Securities	In 1st term 1 year, 7 months served Elected 12/12	Finance Committee, Chair, Accountability Committee
2	Freeman, Eric	Member	Yes	Greenfield Partners, Vice President of Acquisitions	In 3rd term 5 years, 5 months served Elected 2/09	Finance Committee, Accountability Committee
3	Ganti, Vinay	Member	Yes	2Tor, Vice President	In 2nd term 2.5 years served Elected 2012	Finance Committee
4	Higgins, Maureen	Secretary	Yes	Ascend Learning, Director of Talent Recruitment	In 1st term 1 year, 4 months served Elected 3/13	Accountability Committee Chair, Executive Committee, Finance Committee
5	Howard, Jonathan	Member	Yes	Democracy Prep Charter Schools, Senior Recruitment Manager	In 4th term 6.5 years served Elected 2007	Nominating Committee
6	Kono, Takako	Vice Chair/Vice President	Yes	Assistant Director, Master of Social Work Program Services, New York University, Silver School of Social Work	In 1st term 1 year served Elected 7/13	Nominating Committee Chair, Accountability Committee
7	Mirsky, Lauren	Chair/President	Yes	Office of Mayor Bloomberg. Former Associate Director of Marketing, Success Academy Charter Schools	In 1st term 1 year served Elected 7/13	Secretary, Accountability Committee
8	Winther, Bryan	Member	Yes	Delware Express Co., Vice President of Technology & Logistics	In 1st term 1 year, 5 months served Elected 2/13	Accountability Committee
9	Yang, Arun	Member	Yes	Manager of Strategic Planning Group, American Express & Educational Consultant at APYang Consulting	In 1st term 8 months served Elected 11/13	Nominating Committee
10	Guzman, Dean	Member	Yes	NYC Department of Education, Associate Director of Planning for the Office of Portfolio	In 1st term < 2 months served Elected: 6/18/14	Not yet assigned

11 Accountability
Committee

2. Total Number of Members Joining Board during the 2013-14 school year

2

3. Total Number of Members Departing the Board during the 2013-14 school year

1

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

11

5. How many times did the Board meet during the 2013-14 school year?

10

6. How many times will the Board meet during the 2014-15 school year?

10

Thank you.



Focus Area – D. Appendix H: Enrollment and Retention Efforts

During the 2013-2014 school year, St. HOPE Leadership Academy Charter School employed a number of strategies to attract and retain students with disabilities, English Language Learners, and students who are eligible for free and reduced priced lunch, and the success of our efforts is reflected in our student population.

Students with Special Needs – Approximately 17% of our students in the 2013-2014 school year received special education services, a percentage that is higher than the per school average for District 5. To recruit and retain these students, we employed the following strategies:

- Targeted outreach to feeder schools that serve high populations of special needs students
- Consultations with non-profit and charter support organizations to pin-point recruitment targets in the South Bronx and Harlem
- Orientation to educate families on our full program offerings for students with special needs
- A Director of Special Education Services who is available to answer questions for all current and prospective students
- Differentiated and targeted instruction provided by Learning Specialists with Special Education certification on each grade level in Integrated Co-Teaching Classrooms, SETTS providers for students who needed five hours of support per day, a guidance counselor and social worker
- An outside provider for speech services

English Language Learners – About 8% of the students enrolled at St. HOPE in the 2013-2014 school year were English Language Learners, although a higher number of families St HOPE serves speak a language other than English in the home. Our robust recruitment of ELL students included the following efforts:

- Outreach to schools, churches and community-based organizations in the South Bronx and Harlem that serve families with a primary language other than English
- Orientation, recruitment and open house events presented in English, Spanish, and French
- Application materials translated into English and French
- Comprehensive ELL services provided by a tri-lingual ELL Coordinator, two bi-lingual Learning Specialists, a bi-lingual Social Worker as well as numerous other bi-lingual staff members

Students eligible for Free and Reduced Priced Lunch – Our percentage of students eligible for free and reduced priced lunch was 93% in the 2013-2014 school year. To ensure that we recruited, retained and served this population of students, we used the following strategies:

- Recruitment in high needs neighborhoods, including housing projects
- Collaborations with community-based organizations
- Assistance with completion of the Meal program application, as needed

To continue to attract and retain students with disabilities, English Language Learners, and students who are eligible for free and reduced priced lunch for the upcoming school year and beyond, we are refining and increasing these strategies as needed. We will continue to provide parents with the

weekly newsletter in Spanish and to offer marketing and recruitment materials and events in English, Spanish, and French.

Appendix I: Teacher and Administrator Attrition

Created Wednesday, June 25, 2014

Updated Thursday, July 03, 2014

Page 1

Charter School Name: 310500860928 ST HOPE LEADERSHIP ACAD CS

Instructions for completing the Teacher and Administrator Attrition Tables
Board of Regents-authorized charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2013, the FTE for added staff from July 1, 2013 through June 30, 2014, and the FTE for any departed staff from July 1, 2013 through June 30, 2014 using the two tables provided.

2013-14 Teacher Attrition Table

FTE Teachers on June 30, 2013	FTE Teachers Additions 7/1/13 – 6/30/14	FTE Teacher Departures 7/1/13 – 6/30/14
27	8	8

2013-14 Administrator Position Attrition Table

FTE Administrator Positions On 6/30/2013	FTE Administrator Additions 7/1/13 – 6/30/14	FTE Administrator Departures 7/1/13 – 6/30/14
6	1	1

Thank you

Appendix J: Uncertified Teachers

Created Wednesday, June 25, 2014

Updated Thursday, July 03, 2014

Page 1

Charter School Name: 310500860928 ST HOPE LEADERSHIP ACAD CS

Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many UNCERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2013-14?

For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

	FTE
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	1
(ii) tenured or tenure track college faculty	0
(iii) individuals with two years satisfactory experience through Teach for America	1
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	2
Total FTE (Sum of all Uncertified Teaching Staff)	4

How many CERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2013-14?

26

Thank you.



ST HOPE

LEADERSHIP ACADEMY

Organizational Structure

Principal /
Executive Director

AP, Instruction
and Teacher
Development

AP, Student
Affairs

Math Coach

Literacy Coach

Director of
Student Support
Services

Director of
Operations

Educational
Technology
Consultant

5th Grade Science
& Social Studies

Dean of
Student

5th Grade
Math

5th Grade
ELA

Learning
Specialist

Business
Manager

5th Grade Science
& Social Studies

HS Placement
Director

5th Grade
Math

5th Grade
ELA

Learning
Specialist

Office
Manager

6th Grade
Services

Behavioral
Intervention
Specialist

6th Grade
Math

6th Grade
ELA

ELLS
Teacher

Operations
Associate

6th Grade Science
& Social Studies

Guidance
Counselor

6th Grade
Math

6th Grade
ELA

7th & 8th Grade
Social Studies

Music
Teacher

7th Grade
Math

7th Grade
ELA

7th & 8th Grade
Social Studies

Visual Arts
Teacher

7th Grade
Math

7th Grade
ELA

7th & 8th Grade
Science

Drama
Teacher

8th Grade
Math

8th Grade
ELA

7th & 8th Grade
Science

Director of
Athletics

8th Grade
Math

8th Grade
ELA

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, June 25, 2014

Updated Monday, September 29, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/38ab3>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Lauren Mirsky

2. Charter School Name:

St. Hope Leadership Academy Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Secretary
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

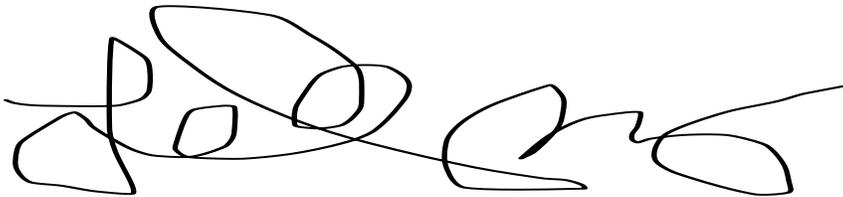
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 08, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/ed6bb>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Eric Freeman

2. Charter School Name:

St. Hope Leadership Academy Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Chair/President

- Treasurer

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

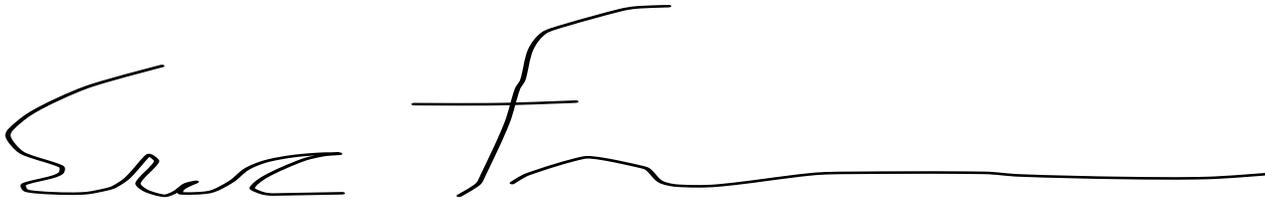
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Two handwritten signatures in black ink. The first signature on the left is a cursive name that appears to be 'Susan'. The second signature on the right is a stylized name that appears to be 'F...' followed by a long horizontal line.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 30, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/31666>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Maureen Higgins

2. Charter School Name:

St. Hope Leadership Academy Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Accountability Committee Chair

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Maurleen Higgins". The signature is written in a cursive style with a long horizontal line extending to the left of the first name.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 31, 2014

Updated Tuesday, May 12, 2015

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/57086>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Ankur Dalal

2. Charter School Name:

St. Hope Leadership Academy Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Treasurer

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

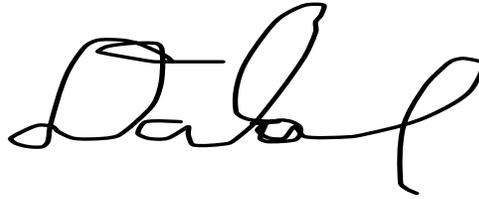
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Handwritten signature of Andrew.Handwritten signature of David.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Monday, August 04, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/4968>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Vinay Ganti

2. Charter School Name:

St. Hope Leadership Academy Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

[REDACTED]

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

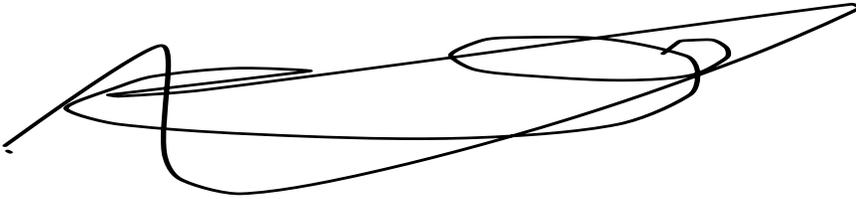
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke, positioned below the text 'Signature of Trustee'.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Friday, July 11, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/2d157>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Arun Yang

2. Charter School Name:

St. Hope Leadership Academy Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Member

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee