

I. SCHOOL INFORMATION AND COVER PAGE

Created Monday, July 28, 2014

Updated Friday, August 01, 2014

Page 1

1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

320700860889 SOUTH BRONX CS

2. CHARTER AUTHORIZER

NYCDOE-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 7

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
383 East 139th St., 3rd Floor Bronx, NY 10454	718-401-9216	718-401-9219	[REDACTED]

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Evelyn Hey
Title	Principal
Emergency Phone Number (###-###-####)	[REDACTED]

5. SCHOOL WEB ADDRESS (URL)

<http://www.sbsica.org/>

6. DATE OF INITIAL CHARTER

2005-07-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2005-09-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2013-14 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2013-14

Check all that apply

 K

 1

 2

 3

 4

 5**10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?**

Yes/No	Name of CMO/EMO
No	

11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2014-15.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	164 Bruckner Blvd, Bronx, NY 10454	718-401-9216	CSD 7	K-5	Yes	Rent/Lease

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Evelyn Hey	[REDACTED]	[REDACTED]	[REDACTED]
Operational Leader	Stephanie Alves	[REDACTED]	[REDACTED]	[REDACTED]

13. Are the School sites co-located?

No

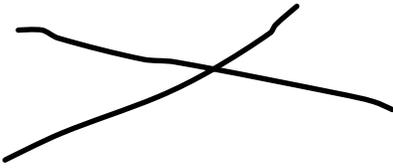
14. Were there any revisions to the school's charter during the 2013-2014 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

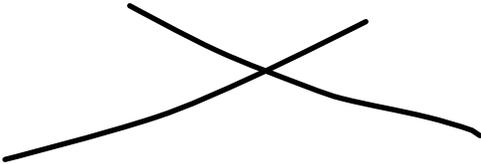
16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees



Thank you.

Appendix A: Progress Toward Goals

Created Thursday, July 31, 2014

Updated Friday, October 31, 2014

Page 1

Charter School Name: 320700860889 SOUTH BRONX CS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/profile.php?instid=800000058885>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the results are not available by August 1st, please list the goals and explain this in the "progress toward goal attainment" column. This task will reopen for the school to update and finalize by the November 1, 2014 due date.

2013-14 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	Each year, 75% of students in each assessed grade who have been continuously enrolled at the school for at least two consecutive calendar years will perform at or above Level 3 on the New York State English Language Arts (ELA) examination.	New York State English Language Arts (ELA) Exam	Evidence: Percentage of students testing at levels 3 and 4 on the state ELA exam (ELA measure 1 >= 75%) Charter School Students in at Least 2nd Year: 3 – 41.6% 4 – 16.2% 5 – 19.0% All – 27.0%	Goal was not met. SBCSICA is using the Fountas & Pinnell intervention program for all eligible students. The program is being used during the day and in the after-school program. Additionally, professional development in the areas of inquiry, critical thinking, questioning, and differentiation are on-going as are institutes for teachers to upgrade the qualities of thinking and writing with their students.
Academic Goal 2	Each year, 75% of students in each assessed in grades K-2 will perform at or above grade on the Terra Nova Results-Reading.	Terra Nova Results-Reading	Evidence: Where "Passing" is defined as .7 or greater out of a possible two points.	The goal was not met. SBCSICA is using the Fountas & Pinnell intervention program for all eligible students. The program is being used during

			<p>K – 58.3%</p> <p>1 – 74.2%</p> <p>2 – 75.4%</p> <p>Total – 69.1%</p>	<p>the day and in the after-school program.</p> <p>Additionally, professional development in the areas of inquiry, critical thinking, questioning, and differentiation are on-going as are institutes for teachers to upgrade the qualities of thinking and writing with their students.</p>
Academic Goal 3	Each year, each grade-level cohort of the school’s students will reduce by one-half the gap between their baseline performance and 75 percent at or above Level 3 on the State ELA Assessment in each grade. If a cohort’s baseline performance was above 75%, the cohort will maintain or increase its performance by 4-8% on the next administration.	New York State English Language Arts (ELA) Exam	<p>Evidence:</p> <p>Percentage of students testing at levels 3 and 4 on the state ELA exam (ELA measure 1 >= 75%)</p> <p>Charter School Students in at Least 2nd Year:</p> <p>3rd Grade (2012-13) 34.9% ></p> <p>4th Grade (2013-14) 16.2%</p> <p>4th Grade (2012-13) 19.5% ></p> <p>5th Grade (2013-14) 19.0%</p>	<p>Goal was not met.</p> <p>There is a major focus on students that have been identified as Title I eligible. All Title I and intervention teachers will be working with small groups, differentiating instruction and addressing students needs.</p>
Academic Goal 4	Each year, each grade-level cohort of the school’s students will reduce by one-half the gap between their baseline performance and 75 percent at or above Level 3 on the Terra Nova Assessment in each grade. If a cohort’s baseline performance was above 75%, the cohort will maintain or increase its performance by 4-8% on the next administration.	Terra Nova results - Reading	N/A	The 2013-14 was the first year that the school used Terra Nova assessment tests. The school previously used the Iowa Test of Basic Skills (ITBS).
Academic Goal 5	Each year, 75% of students in each assessed grade who have been continuously enrolled at the school for at least two consecutive calendar years will perform at or above Level 3 on the New York State Mathematics examination.	New York State Mathematics Exam	<p>Evidence:</p> <p>Percentage of students testing at levels 3 and 4 on the state mathematics exam (mathematics measure 1 >= 75%)</p> <p>Charter School Students in at Least 2nd Year:</p> <p>3 – 53.1%</p> <p>4 – 38.9%</p> <p>5 – 16.2%</p> <p>All – 37.7%</p>	<p>Goal was not met.</p> <p>This year mathematics will be taught at least 90 minutes a day. More hands on mathematics whereby children will be able to conceptualize and understand the process.</p>
Academic Goal 6	Each year, 75% of students in each assessed in grades K-2 will perform at or above grade on the Terra Nova results -	Terra Nova results - Mathematics	<p>Evidence:</p> <p>Where “Passing” is defined as .7 or greater out of a possible</p>	The goal was met.

	Mathematics.		two points. K – 84.5% 1 – 72.0% 2 – 70.0% Total – 75.6%	
Academic Goal 7	Each year, the percentage of students in each tested grade who have been continuously enrolled at the school for at least two consecutive calendar years and who perform at or above Level 3 on the State Mathematics exam will be greater than the percentage of students in the local school district in the same grade who perform at or above a Level 3.	New York State Mathematics Exam	Evidence: Grade percent of students at levels 3 and 4 (mathematics measure 2 comparative data) Charter school Students in at least 2nd year of enrollment outperformed the average of Community School District 7. 3rd Grade – 53.1% (SBCSICA) > 16% (CSD 7) 4th Grade – 38.9% (SBCSICA) > 16% (CSD 7) 5th Grade – 16.2% (SBCSICA) > 16% (CSD 7) Total – 27.0% (SBCSICA) > 37.7% (CSD 7)	The goal was met.
Academic Goal 8	Each year, each grade-level cohort of the school’s students will reduce by one-half the gap between their baseline performance and 75 percent at or above Level 3 on the State Mathematics Assessment in each grade. If a cohort’s baseline performance was above 75%, the cohort will maintain or increase its performance by 4-8% on the next administration.	New York State Mathematics Exam	Evidence: Percentage of students testing at levels 3 and 4 on the state mathematics exam (mathematics measure 1 >= 75%) Charter School Students in at Least 2nd Year: 3rd Grade (2012-13) 20.5% > 4th Grade (2013-14) 38.9% 4th Grade (2012-13) 36.6% > 5th Grade (2013-14) 16.2%	The goal was not met. Early identification of areas in need through until tests. The information will be disaggregated and differentiation will take place. A new math program has been purchased that is in keeping with the math standards and is more comprehensive.

2a1. Do have more academic goals to add?

Yes

2013-14 Progress Toward Attainment of Academic Goals

Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken	
Academic Goal 9	Each year, each grade-level cohort of the school’s students will reduce by one-half the gap	Terra Nova results - Mathematics	N/A	The 2013-14 was the first year that the school used Terra Nova assessment tests. The

	between their baseline performance and 75 percent at or above Level 3 on the Terra Nova results - Mathematics Assessment.			school previously used the Iowa Test of Basic Skills (ITBS).
Academic Goal 10	Each year, 75% of students in each assessed grade who are in at least their second year of continuous enrollment at the school will perform at or above Level 3 on the New York State Science Assessment.	New York State Science Exam	Evidence: Percentage of Students at Levels 3 and 4 (State Science Measure 1 >=75%) Charter school students in at least 2nd year. 4th Grade – 100%	The goal was met.
Academic Goal 11	Each year, 75% of students in each assessed grade who are in at least their second year of continuous enrollment at the school will perform at or above Level 3 on the New York State Social Studies Assessment.	New York Social Studies Exam	New York has discontinued the social studies assessment exam	N/A
Academic Goal 12	Each year, the school will be designated in “Good Standing” under the Federal Title I component of the state’s “school accountability system.”	NCLB accountability system	Based on the 2013-14 data the school has been designated in “Good Standing”	The goal was met.
Academic Goal 13	The school will receive a ‘B’ or higher on the Student Progress section of the NYCDOE Progress Report.	NYCDOE Progress Report	SBCSICA’s 2013-14 Progress Report has not been released at the time of this writing.	N/A
Academic Goal 14	Each year, the percentage of students in each tested grade who have been continuously enrolled at the school for at least two consecutive calendar years and who perform at or above Level 3 on the State ELA exam will be greater than the percentage of students in the local school district in the same grade who perform at or above a Level 3.	New York State English Language Arts (ELA) Exam	Evidence: Grade percent of students at levels 3 and 4 (ELA measure 2 comparative data) Charter school Students in at least 2nd year of enrollment outperformed the average of Community School District 7. 3rd Grade – 41.6% (SBCSICA) > 9 % (CSD 7) 4th Grade – 16.2% (SBCSICA) > 11% (CSD 7) 5th Grade – 19% (SBCSICA) > 10% (CSD 7) Total – 27.0% (SBCSICA) > 10% (CSD 7)	The goal was met.

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-14 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	Each year, the school will have an average daily student attendance rate of at least 95 percent.	NYCDOE Progress Report.	The 2013-14 average daily student attendance at SBCS was below the 95% threshold	The goal was not met. In order to improve attendance the following will take place: <ul style="list-style-type: none"> • attendance awards assembly • monthly pizza parties • attendance trophies • parent outreach • teacher accountability • monthly graphs tracking
Org Goal 2	Each year, 95 percent of all students enrolled on the last day of the school year will return the following September.	School attendance records	The percentage of students continuing to enroll at SBCSICAs from the 2012-13 to the 2013-14 school year was below the 95% threshold.	The goal was not met. Our new school location will guarantee parent satisfaction and less student attrition since everyone will be located at one site instead of our previous two site model.
Org Goal 3	Each year, the school will comply with all applicable laws, rules, regulations and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the federal Individuals with Disabilities Education Act, and federal Family Educational Rights and Privacy Act.	School records	The school is in Good Standing	The goal was met.
Org Goal 4	Annually, the Academic Vision Team (consisting of school administrators, consultants, teachers and professional developers) will assess student data on a quarterly basis, bi-annual quality reviews, and bi-annual Victory walkthrough evaluations to create strategic goals to meet the academic and operational needs of the school through teacher improvement plans, and the school's comprehensive Education Plan/CEP.	School records	The Academic Vision Team consistently meets to discuss and assess student data. Monthly diagnostic and predicators were administered and data was disaggregated for instruction	The goal was met.
Org Goal	Ten times per year, SBCS' Inquiry Team will meet to focus	School records	The team met regularly, conducted holistic scoring,	The goal was met.

5	<p>on areas of academic concern where students perform below the 75% benchmark. The team will develop plans for 100% of the student students that fall below the 75% benchmark these plans will impact instruction and meet student individual needs.</p>	<p>disaggregated information including item analysis to determine areas of need. Information was given to teachers to develop instructional plan to address targeted areas.</p>
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2b.1 Do you have more organizational goals to add?

Yes

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 6	100% of teachers will analyze data, create individualized student plans, and plan for instruction using collected data	School records	All teachers routinely look at classroom data and interim assessment data to inform instruction. Student Learning Plans are established for each individual student. The student's learning plan is evaluated three times per academic year to monitor, promote, and establish new goals for student achievement. Teachers identify ways in which parents can help their children at home. Student and parent involvement is highly encouraged.	The goal was met.
Org Goal 7	Each year, student enrollment will be within 15% of full enrollment as defined in the school's contract.	ATS	In the 2013-14 school year, SBCSICA's enrollment was within 6% of full enrollment (440/468)	The goal was met.
Org Goal 8	Each year, parents will express satisfaction with the school's program, based on the NYCDOE Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. The expected participation percentage on the SBCS Parent Satisfaction Surveys will be 75%.	NYC DOE School Survey	<p>Please note that the NYCDOE survey uses a different measuring device than when the goals were written.</p> <p>Evidence:</p> <p>SBCSICA 2013-14 Parents (98% participation):</p> <p>Instructional Core – 97% Systems for Improvement – 98% School Culture – 97%</p>	The goal was met.
Org Goal 9	Each year, teachers will express satisfaction with school leadership and professional development opportunities as determined by the teacher section of the NYCDOE Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect.	NYC DOE School Survey	<p>Evidence:</p> <p>SBCSICA 2013-14 Teachers (100% participation):</p> <p>Instructional Core – 94% Systems for Improvement – 88% School Culture – 94%</p>	The goal was met.

The expected participation percentage on the SBCS Staff Satisfaction Surveys will be 75%. Each year, the school will retain a minimum of 85% of its teachers.

Org Goal 10	Each year, students in grade 5 will express satisfaction with the school as determined by the student section of the NYCDOE Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. The expected participation percentage on the SBCS Student Satisfaction Surveys will be 75%.	NYC DOE School Survey	5th Grade students were not surveyed. This measure could not be assessed.	The goal was met.
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2c. FINANCIAL GOALS

2013-14 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Financial Goal 1	Upon completion of the school's first year of operation and every year thereafter, the school will undergo an independent financial audit that will result in an unqualified opinion and no major findings.	School financial audit	The school has undergone an independent financial audit annually and to date no major findings have resulted	The goal was met.
Financial Goal 2	Each year, the school will operate on a balanced budget and maintain a stable cash flow.	School financial records	SBCS has a budget surplus as well as healthy and stable cash flow as visible in Appendix E of this annual report	The goal was met.

Appendix B: Total Expenditures and Administrative Expenditures per Child

Created Monday, July 28, 2014

Updated Thursday, July 31, 2014

Page 1

Charter School Name: 320700860889 SOUTH BRONX CS

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

1. Total Expenditures Per Child Line 1: Total Expenditures	4809154
1. Total Expenditures Per Child Line 2: BEDS Day Pupil Count	390
1. Total Expenditures Per Child Line 3: Divide Line 1 by Line 2	12331

2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

Do not include the FTE of personnel dedicated to administration of the instructional programs.

Do not include Employee Benefit costs or expenditures in the above calculations.

A template for the Schedule of Functional Expenses is provided on page 21 of the 2012 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2013-14 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 1: Relevant Personnel Services Cost (Row)	1106817
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 2: Management and General Cost (Column)	1424173
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 3: Sum of Line 1 and Line 2	2530990
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 4: BEDS Day Pupil Count	390
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 5: Divide Line 3 by the BEDS Day Pupil Count	6490

Thank you.

Audited Financial Statement Checklist

Created Friday, October 31, 2014

Page 1

Charter School Name:

1. Please check each item that is included in the 2013-14 Audited Financial Statement submitted for your charter school.

	Yes/No
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	Yes
Single Audit (if applicable)	Not Applicable
CSP Agreed Upon Procedures (if applicable)	Not Applicable
Management Letter	No
Report on Extracurricular Student Activity Accounts (if applicable)	Not Applicable
Corrective Action Plans for any Findings	No

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2013-14 Audited Financial Statement.

	Yes/No
Report on Compliance	No
Report on Internal Control over Financial Reporting	No
Single Audit	No
CSP Agreed Upon Procedures Report	No
Management Letter	No

Thank you.

SOUTH BRONX CHARTER SCHOOL FOR
INTERNATIONAL CULTURES AND THE ARTS

FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2014
(With Comparative Totals as of June 30, 2013)

SOUTH BRONX CHARTER SCHOOL FOR INTERNATIONAL CULTURES
AND THE ARTS

INDEX

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT	2-3
FINANCIAL STATEMENTS	
Statement of Financial Position	4
Statement of Activities	5
Statement of Cash Flows	6
Statement of Functional Expenses	7
NOTES TO FINANCIAL STATEMENTS	8-15
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	16-17



KOCH GROUP & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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New York, NY 10001

(212) 631-0700 FAX (212) 631-0109

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
South Bronx Charter School for
International Cultures and the Arts

Report on the Financial Statements

We have audited the accompanying financial statements of South Bronx Charter School for International Cultures and the Arts, which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of South Bronx Charter School for International Cultures and the Arts as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited South Bronx Charter School for International Cultures and the Arts' 2013 financial statements, and our report dated October 15, 2013, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2014, on our consideration of South Bronx Charter School for International Cultures and the Arts' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering South Bronx Charter School for International Cultures and the Arts' internal control over financial reporting and compliance.

New York, New York
October 30, 2014

Koch Group + Company, LLP
Certified Public Accountants

SOUTH BRONX CHARTER SCHOOL FOR INTERNATIONAL CULTURES AND THE ARTS

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2014

(With Comparative Totals as of June 30, 2013)

ASSETS

	2014	2013
CURRENT ASSETS		
Cash and cash equivalents	\$ 2,985,261	\$ 2,519,868
Construction cash	7,218,132	17,561,781
Capitalized interest reserve	179,699	371,201
Grants and contracts receivable	346,098	225,045
Prepaid expenses	17,510	36,132
Total Current Assets	10,746,700	20,714,027
PROPERTY AND EQUIPMENT, at cost, less accumulated depreciation	16,784,145	4,129,713
OTHER ASSETS		
Debt service escrow	1,486,908	1,486,069
Deferred expenses, net of accumulated amortization	670,631	689,336
Security deposits	19,300	-
Total Assets	\$ 29,707,684	\$ 27,019,145

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable	\$ 92,245	\$ 67,170
Accrued payroll and benefits	325,161	299,873
Accrued interest payable	134,710	44,903
Construction costs payable	1,882,372	594,005
Loan payable	129,524	109,949
Due to management company	16,309	103,373
Total Current Liabilities	2,580,321	1,219,273
Loan payable, less current portion	399,372	542,014
Bonds payable	22,270,000	22,270,000
Total liabilities	25,249,693	24,031,287
NET ASSETS - UNRESTRICTED	4,457,991	2,987,858
Total Liabilities and Net Assets	\$ 29,707,684	\$ 27,019,145

See notes to financial statements.

SOUTH BRONX CHARTER SCHOOL FOR INTERNATIONAL CULTURES AND THE ARTS

STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2014

(With Comparative Totals for the year ended June 30, 2013)

UNRESTRICTED NET ASSETS

	<u>2014</u>	<u>2013</u>
REVENUE, GAINS AND OTHER SUPPORT		
Public School District		
Resident student enrollment	\$ 5,212,061	\$ 5,237,829
Grants and Contracts		
State and local	32,427	33,938
Federal - Title and IDEA	285,291	328,075
Interest and other income	17,062	1,645
Contributions - Foundation/Individual/Corporation	1,597	5,092
Food Service/Child Nutrition Program	125,284	155,551
	<u>5,673,722</u>	<u>5,762,130</u>
Total Public Support and Revenue		
EXPENSES		
Program Expenses		
Regular education	3,202,822	3,591,607
Special education	194,093	213,012
	<u>3,396,915</u>	<u>3,804,619</u>
Supporting Services		
Management and general	806,674	1,038,068
	<u>4,203,589</u>	<u>4,842,687</u>
Total Expenses		
Change in Unrestricted Net Assets	1,470,133	919,443
NET ASSETS		
Beginning of year	<u>2,987,858</u>	<u>2,068,415</u>
End of year	<u>\$ 4,457,991</u>	<u>\$ 2,987,858</u>

See notes to financial statements.

SOUTH BRONX CHARTER SCHOOL FOR INTERNATIONAL CULTURES AND THE ARTS

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2014

(With Comparative Totals for the year ended June 30, 2013)

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase in Net Assets	\$ 1,470,133	\$ 919,443
ADJUSTMENTS TO RECONCILE INCREASE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Depreciation	41,543	53,088
Amortization	23,205	1,920
Changes in Assets and Liabilities		
Grants and contracts receivable	(121,053)	(68,692)
Prepaid expenses	18,622	3,765
Security deposits	(19,300)	8,931
Due to management company	(87,064)	100,086
Accrued interest payable	89,807	44,903
Accounts payable	25,075	11,525
Accrued payroll and benefits	25,288	(59,961)
Net cash provided by operating activities	1,466,256	1,015,008
CASH FLOWS FROM INVESTING ACTIVITIES		
Construction cash	10,343,649	(17,932,982)
Restricted cash	-	230,000
Capitalized interest reserve	191,502	-
Debt service escrow	(839)	(1,486,069)
Capitalized assets	(12,695,975)	(1,223,553)
Net cash used in investing activities	(2,161,663)	(20,412,604)
CASH FLOWS FROM FINANCING ACTIVITIES		
Bonds payable	-	22,270,000
Notes payable	-	(1,102,541)
Construction costs payable	1,288,367	594,005
Loan payable	(123,067)	(354,467)
Deferred expenses	(4,500)	(691,256)
Net cash provided by financing activities	1,160,800	20,715,741
NET INCREASE IN CASH AND CASH EQUIVALENTS	465,393	1,318,145
CASH AND CASH EQUIVALENTS		
Beginning of year	2,519,868	1,201,723
End of year	\$ 2,985,261	\$ 2,519,868
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Interest paid - expensed	\$ 30,549	\$ 74,657
Interest paid - capitalized	\$ 865,139	\$ -

See notes to financial statements.

SOUTH BRONX CHARTER SCHOOL FOR INTERNATIONAL CULTURES AND THE ARTS

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2014

(With Comparative Totals for the year ended June 30, 2013)

	Regular Education	Special Education	Total Programs	Management & General	Total 2014	Total 2013
<u>Personnel Expenses</u>						
Salaries and wages	\$ 1,851,233	\$ 112,394	\$ 1,963,627	\$ 394,415	\$ 2,358,042	\$ 2,347,342
Payroll taxes and fringe benefits	341,834	20,754	362,588	72,830	435,418	569,291
Retirement	44,889	2,725	47,614	9,564	57,178	54,722
Total Personnel Expenses	<u>2,237,956</u>	<u>135,873</u>	<u>2,373,829</u>	<u>476,809</u>	<u>2,850,638</u>	<u>2,971,355</u>
<u>Operating Expenses</u>						
Contracted services						
- financial and administrative	190,400	11,200	201,600	78,400	280,000	537,000
Administrative	26,725	1,623	28,348	5,694	34,042	33,071
Marketing and recruitment	3,672	223	3,895	782	4,677	50
Insurance	40,445	2,456	42,901	53,009	95,910	102,944
Legal and professional	1,178	71	1,249	42,320	43,569	119,100
Equipment and furnishings	65,355	3,968	69,323	13,924	83,247	186,711
Building and land rent/lease	30,771	1,868	32,639	6,556	39,195	37,440
Repairs	9,068	551	9,619	1,932	11,551	8,186
Staff development	82,737	5,023	87,760	17,628	105,388	77,859
Student service	6,889	418	7,307	1,468	8,775	5,543
Supplies and instructional materials	95,466	5,796	101,262	20,339	121,601	155,759
Food service	100,251	6,087	106,338	21,359	127,697	161,692
Transportation service	94,003	5,707	99,710	20,028	119,738	107,282
Telephone and internet services	50,738	3,080	53,818	10,810	64,628	46,411
Interest expense	23,983	1,456	25,439	5,110	30,549	119,897
Depreciation and amortization	50,832	3,086	53,918	10,830	64,748	55,008
Other expenses	92,353	5,607	97,960	19,676	117,636	117,379
Total Operating Expenses	<u>964,866</u>	<u>58,220</u>	<u>1,023,086</u>	<u>329,865</u>	<u>1,352,951</u>	<u>1,871,332</u>
TOTAL EXPENSES	<u>\$ 3,202,822</u>	<u>\$ 194,093</u>	<u>\$ 3,396,915</u>	<u>\$ 806,674</u>	<u>\$ 4,203,589</u>	<u>\$ 4,842,687</u>

SOUTH BRONX CHARTER SCHOOL
FOR INTERNATIONAL CULTURES AND THE ARTS

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

1. Organization

South Bronx Charter School for International Cultures and the Arts (the “School”), a 501(c)(3) tax-exempt organization, is a public charter school located in The Bronx, New York. The School opened in 2005 and currently operates classes from kindergarten to fifth grade. The School’s charter was renewed in 2013 for an additional five years. The school provides scientifically research-proven standards-based educational programs, with an emphasis on international cultures, the arts, and mastery of a second language.

2. Summary of Significant Accounting Policies

a) Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

b) Financial Statement Presentation

The School is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted.

- i) Unrestricted net assets – Net assets that are not subject to grantor or donor-imposed stipulations.
- ii) Temporarily restricted net assets – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the School and/or passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. There are no temporarily restricted net assets at June 30, 2014.
- iii) Permanently restricted net assets – Net assets subject to grantor or donor-imposed stipulations that they be maintained permanently by the School to use all or part of the assets for general or specific purposes. There are no permanently restricted net assets at June 30, 2014.

Furthermore, information is required to segregate program service expenses from support expenses.

SOUTH BRONX CHARTER SCHOOL
FOR INTERNATIONAL CULTURES AND THE ARTS

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

2. Summary of Significant Accounting Policies (Continued)

c) Cash and Cash Equivalents

The School maintains its cash in bank deposit accounts, which, at times, may exceed federally insured limits. The School has not experienced any losses in such accounts. The School believes it is not exposed to significant credit risk on cash and equivalents.

For purposes of the statement of cash flows, the School considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents.

d) Grants and Contributions Receivable

Unconditional promises to give that are expected to be collected within one year are recorded as grants and contribution receivable at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. Conditional promises to give are not included as support until the conditions are substantially met.

e) Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets depending on the existence or nature of any donor restrictions.

f) Functional Allocation of Expenses

Costs and expenses of various programs and other activities have been analyzed on a functional basis. Accordingly, all costs and expenses incurred have been allocated among the programs and supporting services benefited

g) Property and Equipment

Purchase of property and equipment are capitalized at cost. Donated assets are capitalized at the estimated fair value at date of receipt. The cost of maintenance and repairs is charged to expense as incurred; significant improvements are capitalized. The School capitalizes additions and significant improvements in excess of \$500. Depreciation is computed using the straight-line method over estimated useful lives of 3 to 7 years.

SOUTH BRONX CHARTER SCHOOL
FOR INTERNATIONAL CULTURES AND THE ARTS

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

2. Summary of Significant Accounting Policies (Continued)

g) Property and Equipment (Continued)

All applicable direct and indirect costs are capitalized as property costs during the construction period. No provision for depreciation is made on construction in progress until the assets are placed in service. Costs incurred after the property is substantially complete and ready for its intended use will be charged to operations.

h) Revenue Recognition

Revenue from the state and local government resulting from its charter school status is based on the number of students enrolled and is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the School when qualifying expenditures are incurred and billable. Funds received in advance for which qualifying expenditures have not been incurred are reflected as refundable advances from state and local government grants in the accompanying statement of financial position.

i) Income Taxes

In August 14, 2007 South Bronx Charter School for International Cultures and Arts received approval of its application for tax exempt status from the internal revenue service under section 501 (c) (3) of the internal revenue code and has been classified as a publicly supported organization as described in internal revenue code section 509 (A) (1) and 170 (B) (1) (A) (II).

Management has determined that the Organization had no uncertain tax positions that would require financial statement recognition. The Organization is no longer subject to income tax examination by federal, state or local tax authorities for years before 2011, which is the standard statute of limitations look-back period.

j) Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

SOUTH BRONX CHARTER SCHOOL
FOR INTERNATIONAL CULTURES AND THE ARTS

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

2. Summary of Significant Accounting Policies (Continued)

k) Comparative Financial Information

The June 30, 2014 financial statements include certain prior year summarized comparative information in total but not by net asset class. In addition, only certain of the notes to the financial statements for June 30, 2013 are presented. As a result, the June 30, 2013 comparative information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such June 30, 2013 information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2013, from which the summarized information was derived.

l) Deferred Expense

Closing costs are amortized on the straight-line method over the life of the related bonds as indicated in note 7.

3. Retirement Plan

The School offers a 401(k) plan for all employees. Employees are eligible for the plan immediately upon employment and participation in the plan is voluntary. Employees can make pretax contributions up to a maximum of 100% of their annual compensation, subject to IRS restrictions. The School matches the employee contribution up to 4% of the employee's annual compensation. The employer contribution recognized in the statement of activities was \$57,178 and \$54,722 for the years ended June 30, 2014 and 2013. Plan assets are held in a separate trust and are not included in the accompanying financial statements. All plan assets are held for the exclusive benefit of the Plan's participants and beneficiaries.

4. Accrued Payroll and Benefits

Accrued payroll and benefits consist of amounts earned by the staff during the school year but paid out over the summer months.

5. Reclassifications

Certain accounts relating to the prior year have been reclassified to conform to the current year's presentation. These reclassifications have no effect on changes in unrestricted net assets as previously reported.

SOUTH BRONX CHARTER SCHOOL
FOR INTERNATIONAL CULTURES AND THE ARTS

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

6. Property and Equipment

At June 30, 2014 and 2013, property and equipment consisted of the following:

	<u>2014</u>	<u>2013</u>	Estimated Useful Life
Furniture and fixtures	\$ 207,502	\$ 202,757	7 years
Computer equipment	234,266	202,180	3 years
Office equipment	93,790	121,277	3 years
Construction in progress	14,882,610	2,232,467	
Land	<u>1,823,000</u>	<u>1,823,000</u>	
	17,241,168	4,581,681	
Less Accumulated depreciation	<u>457,023</u>	<u>451,968</u>	
Total	<u>\$16,784,145</u>	<u>\$4,129,713</u>	

Depreciation expense for the years ended June 30, 2014 and 2013 was \$41,543 and \$53,088.

7. Management

In May 2005, the School entered into an agreement with Victory Schools, Inc. (VSI) d/b/a Victory Education Partners (VEP) to provide services related to certain education and operational aspects of the School. Victory serves as an advisor regarding functions associated with the educational services to be provided to the students at the School and consults with the School with respect to its legal and operational compliance in accordance with the terms of the charter and the Charter School Act.

Victory is entitled to receive the fees on a bi-monthly basis. Any fees not paid within thirty days of its due date bear interest at 7% per annum, provided that such past due payments are not as a result of the New York City Public School District's failure to timely remit the district funding to the Charter School, or causes otherwise beyond the control of the Charter School. For the year ended June 30, 2014 and 2013 the service fee was \$280,000 and \$537,000.

SOUTH BRONX CHARTER SCHOOL
FOR INTERNATIONAL CULTURES AND THE ARTS

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

8. Loan Payable

Loan payable to Victory Education Partners in the amount of \$1,200,000 bears interest at 5% per annum. The loan requires monthly principal and interest payment of \$12,801, with a final principal payment and interest due in June 2020. An additional payment of \$250,000 was made during the year ended June 30, 2013.

For the year ended June 30, 2014, the loan balance and interest expense was \$528,896 and \$30,549.

Future minimum principal payments for the next five years are as follow:

Year ended June 30,

2015	\$ 129,524
2016	136,320
2017	143,473
2018 and thereafter	<u>119,579</u>
	<u>\$ 528,896</u>

9. Deferred Expense

Deferred expense consists of the following:

	<u>2014</u>	<u>2013</u>	<u>Amortization Period</u>
Bond issuance costs	\$695,756	\$691,256	30 years
Less: Accumulated amortization	<u>(25,125)</u>	<u>(1,920)</u>	
Total	<u>\$670,631</u>	<u>\$689,336</u>	

10. Bonds Payable

On June 11, 2013, Build NYC Resource Corporation provided financing through the issuance of \$21,650,000 in Tax-Exempt Revenue Bonds (the “Series 2013A Bonds”), bearing interest at 2.75 to 5% per annum with principal due at varying amounts annually through maturity on April 15, 2043, and \$620,000 in Taxable Revenue Bonds (the “Series 2013B Bonds”), bearing interest rate at 6% per annum with principal due at varying amounts annually through maturity on April 15, 2017. The proceeds of the bonds were used to purchase and construct a five-story building, at 164-166 Bruckner Boulevard, Bronx NY 10454, to be used as classroom, cafeteria, kitchen, art, music room and administrative space.

SOUTH BRONX CHARTER SCHOOL
FOR INTERNATIONAL CULTURES AND THE ARTS

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

10. Bonds Payable (Continued)

For the year ended June 30, 2014, interest incurred of \$999,849 was capitalized.

Future minimum principal payments for the next five years are as follow:

Year ended June 30,

2015	\$ -
2016	405,000
2017	430,000
2018	450,000
2019	465,000
2020 and after	<u>20,520,000</u>
Total	<u>\$22,270,000</u>

11. Debt Service Escrow

The bond indenture agreements provide for the creation of debt service escrows. The balance being held by the trustee at June 30, 2014 was \$1,486,908.

12. Capitalized Interest Reserve

Capitalized interest reserve funded by bond proceeds in the original amount of \$371,201 to pay interest during construction. At June 30, 2014, the balance in the account was \$179,699.

13. Concentration of Risk

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues the School's finances could be materially adversely affected.

14. School Facility

The School shares space with a New York City public school. The School is not responsible for rent, custodial services, and maintenance and school safety services other than the security needed after public school hours.

SOUTH BRONX CHARTER SCHOOL
FOR INTERNATIONAL CULTURES AND THE ARTS

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2014

15. Contingency

The School participates in a number of federal and state programs. These programs require that the School comply with certain requirements of laws, regulations, contracts, and agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. While the ultimate liability, if any, from such audits of government and contracts by government agencies is presently not determinable, it should not, in the opinion of the management, have a material effect on the financial position or results of operations. Accordingly, no provision for any such liability that may result has been made in the accompanying financial statements.

16. Food Service

The New York City Department of Education provides free lunches directly to some of the School's students. Such costs are not included in these financial statements. The School covers the unreimbursed cost of lunches for children not entitled to free lunches.

17. Construction Contract

The School entered into a Construction Contract Agreement in the amount of \$14,317,447, including changes orders, to construct a school facility. At June 30, 2014, \$11,539,423 of costs has been incurred.

18. Subsequent Events

Management has evaluated subsequent events through October 30, 2014, the date that financial statements were available to be issued. No significant subsequent events have been identified that would require adjustment or disclosure in the accompanying financial statements.



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CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees of
South Bronx Charter School for
International Cultures and the Arts

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of South Bronx Charter School for International Cultures and the Arts, which comprise the balance sheet as of June 30, 2014, and the related statements of income and expense, changes in partner's capital, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 30, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered South Bronx Charter School for International Cultures and the Arts' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of South Bronx Charter School for International Cultures and the Arts' internal control. Accordingly, we do not express an opinion on the effectiveness of South Bronx Charter School for International Cultures and the Arts' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether South Bronx Charter School for International Cultures and the Arts' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Koch Group + Company, LLP
Certified Public Accountants

New York, New York
October 30, 2014

The Sisulu-Walker Charter School of Harlem Budget / Operating Plan 2014-15													
		911,948	-	-	972,074	-	-	971,564	-	-	1,014,691	-	
Total Revenue		-	461,606	-	-	928,980	-	-	935,220	-	-	1,327,462	-
Total Expenses		-	250,342	-	-	43,094	-	-	36,344	-	-	(312,772)	-
Net Income		-	251	-	-	251	-	-	251	-	-	251	-
Actual Student Enrollment		-	251	-	-	251	-	-	251	-	-	251	-
Total Paid Student Enrollment		-	251	-	-	251	-	-	251	-	-	251	-
	Prior Year Actual 2013-14	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
	Original	Current	Variance	Original	Current	Variance	Original	Current	Variance	Original	Current	Variance	
REVENUE													
* If there are NO budget revisions at the time of quarterly submittal leave 'CURRENT' Column(s) COMPLETELY BLANK. IF Current Column(s) are left blank the Original Budget numbers for that particular quarter will flow to the TY Current Budget AND to the Quarterly Tab. IF Current Budget column is utilized, the ORANGE CELLS MUST be filled in first for the entire column to register. If utilizing the CURRENT BUDGET column the entire column should be completed.													
REVENUES FROM STATE SOURCES													
Per Pupil Revenue	CY Per Pupil Rate												
New York City	13,777	-	875,747	-	-	875,747	-	-	875,747	-	-	875,747	-
Miami Vernon	16,794	-	4,199	-	-	4,199	-	-	4,199	-	-	4,199	-
School District 3 (Enter Name)		-	-	-	-	-	-	-	-	-	-	-	-
School District 4 (Enter Name)		-	-	-	-	-	-	-	-	-	-	-	-
School District 5 (Enter Name)		-	-	-	-	-	-	-	-	-	-	-	-
School District 6 (Enter Name)		-	-	-	-	-	-	-	-	-	-	-	-
School District 7 (Enter Name)		-	-	-	-	-	-	-	-	-	-	-	-
School District 8 (Enter Name)		-	-	-	-	-	-	-	-	-	-	-	-
School District 9 (Enter Name)		-	-	-	-	-	-	-	-	-	-	-	-
School District 10 (Enter Name)		-	-	-	-	-	-	-	-	-	-	-	-
School District 11 (Enter Name)		-	-	-	-	-	-	-	-	-	-	-	-
School District 12 (Enter Name)		-	-	-	-	-	-	-	-	-	-	-	-
School District 13 (Enter Name)		-	-	-	-	-	-	-	-	-	-	-	-
School District 14 (Enter Name)		-	-	-	-	-	-	-	-	-	-	-	-
School District 15 (Enter Name)		-	-	-	-	-	-	-	-	-	-	-	-
School District - ALL OTHER		-	-	-	-	-	-	-	-	-	-	-	-
TOTAL Per Pupil Revenue (Average Districts Per Pupil Funding)	15,286	-	879,945	-	-	879,945	-	-	879,945	-	-	879,945	-
Special Education Revenue		-	19,000	-	-	19,000	-	-	19,000	-	-	19,000	-
Grants		-	-	-	-	-	-	-	-	-	-	-	-
Stimulus		-	-	-	-	-	-	-	-	-	-	-	-
DYCD (Department of Youth and Community Developm.)		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES		-	898,945	-	-	898,945	-	-	898,945	-	-	898,945	-
REVENUE FROM FEDERAL FUNDING													
IDEA Special Needs		-	-	-	-	-	-	-	-	-	23,914	-	-
Title I		-	-	-	-	31,947	-	-	31,947	-	-	31,947	-
Title Funding - Other		-	-	-	-	6,664	-	-	6,664	-	-	6,664	-
School Food Service (Free Lunch)		-	10,503	-	-	31,508	-	-	31,508	-	-	31,508	-
Grants		-	-	-	-	-	-	-	-	-	-	-	-
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES		-	10,503	-	-	70,119	-	-	70,119	-	-	94,033	-
LOCAL and OTHER REVENUE													
Contributions and Donations		-	2,500	-	-	2,500	-	-	2,500	-	-	2,500	-
Fundraising		-	-	-	-	-	-	-	-	-	-	-	-
Erate Reimbursement		-	-	-	-	510	-	-	-	-	-	-	-
Earnings on Investments		-	-	-	-	-	-	-	-	-	-	-	-
Interest Income		-	-	-	-	-	-	-	-	-	-	-	-
Food Service (Income from meals)		-	-	-	-	-	-	-	-	-	-	-	-
Text Book		-	-	-	-	-	-	-	-	-	-	19,213	-
OTHER		-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		-	2,500	-	-	3,010	-	-	2,500	-	-	21,713	-
TOTAL REVENUE		-	911,948	-	-	972,074	-	-	971,564	-	-	1,014,691	-

The Sisulu-Walker Charter School of Harlem Budget / Operating Plan 2014-15															
6	Total Revenue	-	911,948	-	-	972,074	-	-	971,564	-	-	1,014,691	-	-	
7	Total Expenses	-	661,606	-	-	928,980	-	-	935,220	-	-	1,327,462	-	-	
8	Net Income	-	250,342	-	-	43,094	-	-	36,344	-	-	(312,772)	-	-	
9	Actual Student Enrollment	-	251	-	-	251	-	-	251	-	-	251	-	-	
10	Total Paid Student Enrollment	-	251	-	-	251	-	-	251	-	-	251	-	-	
11															
12			Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
13			2013-14	Original	Current	Variance	Original	Current	Variance	Original	Current	Variance	Original	Current	Variance
68	EXPENSES														
69	ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions													
70	Executive Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	Instructional Management	1.00	-	31,518	-	-	31,518	-	-	31,518	-	-	31,518	-	-
72	Deans, Directors & Coordinators	1.00	-	22,500	-	-	22,500	-	-	22,500	-	-	22,500	-	-
73	CFD / Director of Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	Operation / Business Manager	1.00	-	22,950	-	-	22,950	-	-	22,950	-	-	22,950	-	-
75	Administrative Staff	3.00	-	34,203	-	-	34,203	-	-	34,203	-	-	34,203	-	-
76	TOTAL ADMINISTRATIVE STAFF	6.00	-	111,171	-	-	111,171	-	-	111,171	-	-	111,171	-	-
77															
78	INSTRUCTIONAL PERSONNEL COSTS														
79	Teachers - Regular	14.00	-	59,843	-	-	179,528	-	-	179,528	-	-	359,055	-	-
80	Teachers - SPED	1.00	-	4,445	-	-	13,335	-	-	13,335	-	-	26,669	-	-
81	Substitute Teachers	-	-	250	-	-	780	-	-	780	-	-	780	-	-
82	Teaching Assistants	3.00	-	8,694	-	-	26,081	-	-	26,081	-	-	52,163	-	-
83	Specialty Teachers	3.00	-	10,635	-	-	31,904	-	-	31,904	-	-	63,808	-	-
84	Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-
85	Therapists & Counselors	2.00	-	9,064	-	-	27,193	-	-	27,193	-	-	54,386	-	-
86	Other	-	-	2,500	-	-	7,500	-	-	7,500	-	-	7,500	-	-
87	TOTAL INSTRUCTIONAL	23.00	-	95,440	-	-	286,320	-	-	286,320	-	-	564,300	-	-
88															
89	NON-INSTRUCTIONAL PERSONNEL COSTS														
90	Nurse	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91	Librarian	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92	Custodian	3.00	-	21,953	-	-	21,953	-	-	21,953	-	-	21,953	-	-
93	Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94	Other	1.00	-	5,188	-	-	9,188	-	-	9,188	-	-	9,188	-	-
95	TOTAL NON-INSTRUCTIONAL	4.00	-	27,141	-	-	31,141	-	-	31,141	-	-	31,141	-	-
96															
97	SUBTOTAL PERSONNEL SERVICE COSTS	33.00	-	233,751	-	-	428,631	-	-	428,631	-	-	706,671	-	-
98															
99	PAYROLL TAXES AND BENEFITS														
100	Payroll Taxes	-	-	23,349	-	-	42,785	-	-	42,785	-	-	70,589	-	-
101	Fringe / Employee Benefits	-	-	21,531	-	-	64,593	-	-	64,593	-	-	129,186	-	-
102	Retirement / Pension	-	-	2,762	-	-	8,285	-	-	8,285	-	-	16,570	-	-
103	TOTAL PAYROLL TAXES AND BENEFITS	-	-	47,642	-	-	115,663	-	-	115,663	-	-	216,346	-	-
104															
105	TOTAL PERSONNEL SERVICE COSTS	33.00	-	281,393	-	-	544,295	-	-	544,295	-	-	923,017	-	-
106															
107	CONTRACTED SERVICES														
108	Accounting / Audit	-	-	-	-	-	-	-	-	-	-	-	13,520	-	-
109	Legal	-	-	17,500	-	-	17,500	-	-	17,500	-	-	17,500	-	-
110	Management Company Fee	-	-	95,763	-	-	95,763	-	-	95,763	-	-	95,763	-	-
111	Nurse Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
112	Food Service / School Lunch	-	-	27,083	-	-	27,083	-	-	27,083	-	-	27,083	-	-
113	Payroll Services	-	-	4,940	-	-	4,940	-	-	4,940	-	-	4,940	-	-
114	Special Ed Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
115	Titlement Services (i.e. Title I)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
116	Other Purchased / Professional / Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
117	TOTAL CONTRACTED SERVICES	-	-	145,286	-	-	145,286	-	-	145,286	-	-	158,806	-	-
118															
119	SCHOOL OPERATIONS														
120	Board Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
121	Classroom / Teaching Supplies & Materials	-	-	8,438	-	-	8,438	-	-	8,438	-	-	8,438	-	-
122	Special Ed Supplies & Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-
123	Textbooks / Workbooks	-	-	17,303	-	-	17,303	-	-	17,303	-	-	17,303	-	-
124	Supplies & Materials other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
125	Equipment / Furniture	-	-	2,080	-	-	2,080	-	-	2,080	-	-	2,080	-	-
126	Telephone	-	-	1,300	-	-	1,300	-	-	1,300	-	-	1,300	-	-
127	Technology	-	-	9,100	-	-	9,100	-	-	9,100	-	-	9,100	-	-
128	Student Testing & Assessment	-	-	104	-	-	312	-	-	312	-	-	312	-	-
129	Field Trips	-	-	520	-	-	1,560	-	-	1,560	-	-	1,560	-	-
130	Transportation (student)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
131	Student Services - other	-	-	1,612	-	-	4,836	-	-	4,836	-	-	4,836	-	-
132	Office Expense	-	-	12,050	-	-	12,050	-	-	12,050	-	-	12,050	-	-
133	Staff Development	-	-	11,035	-	-	11,035	-	-	11,035	-	-	11,035	-	-
134	Staff Recruitment	-	-	750	-	-	750	-	-	750	-	-	750	-	-
135	Student Recruitment / Marketing	-	-	-	-	-	-	-	-	6,240	-	-	6,240	-	-
136	School Meals / Lunch	-	-	-	-	-	-	-	-	-	-	-	-	-	-
137	Travel (Staff)	-	-	520	-	-	520	-	-	520	-	-	520	-	-
138	Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-
139	Other	-	-	1,950	-	-	1,950	-	-	1,950	-	-	1,950	-	-
140	TOTAL SCHOOL OPERATIONS	-	-	66,762	-	-	71,234	-	-	77,474	-	-	77,474	-	-
141															
142	FACILITY OPERATION & MAINTENANCE														
143	Insurance	-	-	6,359	-	-	6,359	-	-	6,359	-	-	6,359	-	-
144	Janitorial	-	-	6,500	-	-	6,500	-	-	6,500	-	-	6,500	-	-
145	Building and Land Rent / Lease	-	-	125,295	-	-	125,295	-	-	125,295	-	-	125,295	-	-
146	Repairs & Maintenance	-	-	5,100	-	-	5,100	-	-	5,100	-	-	5,100	-	-
147	Equipment / Furniture	-	-	500	-	-	500	-	-	500	-	-	500	-	-
148	Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-
149	Utilities	-	-	20,969	-	-	20,969	-	-	20,969	-	-	20,969	-	-
150	TOTAL FACILITY OPERATION & MAINTENANCE	-	-	164,723	-	-	164,723	-	-	164,723	-	-	164,723	-	-
151															
152	DEPRECIATION & AMORTIZATION	-	-	3,443	-	-	3,443	-	-	3,443	-	-	3,443	-	-
153	RESERVES / CONTINGENCY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
154															
155	TOTAL EXPENSES	-	-	661,606	-	-	928,980	-	-	935,220	-	-	1,327,462	-	-
156	NET INCOME	-	-	250,342	-	-	43,094	-	-	36,344	-	-	(312,772)	-	-

The Sisulu-Walker Charter School of Harlem Budget / Operating Plan 2014-15														
6	Total Revenue	-	911,948	-	-	972,074	-	-	971,564	-	-	1,014,691	-	-
7	Total Expenses	-	661,606	-	-	928,980	-	-	935,220	-	-	1,327,462	-	-
8	Net Income	-	250,342	-	-	43,094	-	-	36,344	-	-	(312,772)	-	-
9	Actual Student Enrollment	-	251	-	-	251	-	-	251	-	-	251	-	-
10	Total Paid Student Enrollment	-	251	-	-	251	-	-	251	-	-	251	-	-
11														
12		Prior Year Actual 2013-14	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
13			Original	Current	Variance	Original	Current	Variance	Original	Current	Variance	Original	Current	Variance
139	ENROLLMENT - *School Districts Are Linked To Above Entries*													
161	New York City	-	250	-	-	250	-	-	250	-	-	250	-	-
162	Mount Vernon	-	1	-	-	1	-	-	1	-	-	1	-	-
163	School District 3 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
164	School District 4 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
165	School District 5 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
166	School District 6 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
167	School District 7 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
168	School District 8 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
169	School District 9 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
170	School District 10 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
171	School District 11 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
172	School District 12 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
173	School District 13 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
174	School District 14 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
175	School District 15 (Enter Name)	-	-	-	-	-	-	-	-	-	-	-	-	-
176	School District - ALL OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
177	TOTAL ENROLLMENT	-	251	-	-	251	-	-	251	-	-	251	-	-
178	REVENUE PER PUPIL	-	3,633	-	-	3,873	-	-	3,871	-	-	4,043	-	-
180	EXPENSES PER PUPIL	-	2,636	-	-	3,701	-	-	3,726	-	-	5,289	-	-

The Sisulu-Walker Charter School of Harlem Budget / Operating Plan 2014-15						DESCRIPTION OF ASSUMPTIONS	
6	Total Revenue		3,870,276	3,870,276	-	3,870,276	3,870,276
7	Total Expenses		3,853,268	3,853,268	-	(3,853,268)	(3,853,268)
8	Net Income		17,008	17,008	-	17,008	17,008
9	Actual Student Enrollment						
10	Total Paid Student Enrollment						
11							
12							
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66							
67							
68	EXPENSES						
69	ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions					
70	Executive Management	-	-	-	-	-	-
71	Instructional Management	1.00	126,072	126,072	-	(126,072)	(126,072)
72	Deans, Directors & Coordinators	1.00	90,000	90,000	-	(90,000)	(90,000)
73	CFO / Director of Finance	-	-	-	-	-	-
74	Operation / Business Manager	1.00	91,800	91,800	-	(91,800)	(91,800)
75	Administrative Staff	3.00	136,810	136,810	-	(136,810)	(136,810)
76	TOTAL ADMINISTRATIVE STAFF	6.00	444,682	444,682	-	(444,682)	(444,682)
77							
78	INSTRUCTIONAL PERSONNEL COSTS						
79	Teachers - Regular	14.00	777,953	777,953	-	(777,953)	(777,953)
80	Teachers - SPED	1.00	57,783	57,783	-	(57,783)	(57,783)
81	Substitute Teachers	-	2,400	2,400	-	(2,400)	(2,400)
82	Teaching Assistants	3.00	113,019	113,019	-	(113,019)	(113,019)
83	Specialty Teachers	3.00	138,250	138,250	-	(138,250)	(138,250)
84	Aides	-	-	-	-	-	-
85	Therapists & Counselors	2.00	117,836	117,836	-	(117,836)	(117,836)
86	Other	-	25,000	25,000	-	(25,000)	(25,000)
87	TOTAL INSTRUCTIONAL	23.00	1,232,441	1,232,441	-	(1,232,441)	(1,232,441)
88							
89	NON-INSTRUCTIONAL PERSONNEL COSTS						
90	Nurse	-	-	-	-	-	-
91	Librarian	-	-	-	-	-	-
92	Custodian	3.00	87,812	87,812	-	(87,812)	(87,812)
93	Security	-	-	-	-	-	-
94	Other	1.00	32,750	32,750	-	(32,750)	(32,750)
95	TOTAL NON-INSTRUCTIONAL	4.00	120,562	120,562	-	(120,562)	(120,562)
96							
97	SUBTOTAL PERSONNEL SERVICE COSTS	33.00	1,797,685	1,797,685	-	(1,797,685)	(1,797,685)
98							
99	PAYROLL TAXES AND BENEFITS						
100	Payroll Taxes		179,508	179,508	-	(179,508)	(179,508)
101	Fringe / Employee Benefits		279,904	279,904	-	(279,904)	(279,904)
102	Retirement / Pension		35,902	35,902	-	(35,902)	(35,902)
103	TOTAL PAYROLL TAXES AND BENEFITS		495,314	495,314	-	(495,314)	(495,314)
104							
105	TOTAL PERSONNEL SERVICE COSTS	33.00	2,292,999	2,292,999	-	(2,292,999)	(2,292,999)
106							
107	CONTRACTED SERVICES						
108	Accounting / Audit		13,520	13,520	-	(13,520)	(13,520)
109	Legal		70,000	70,000	-	(70,000)	(70,000)
110	Management Company Fee		383,052	383,052	-	(383,052)	(383,052)
111	Nurse Services		-	-	-	-	-
112	Food Service / School Lunch		108,331	108,331	-	(108,331)	(108,331)
113	Payroll Services		19,760	19,760	-	(19,760)	(19,760)
114	Special Ed Services		-	-	-	-	-
115	Titlement Services (i.e. Title I)		-	-	-	-	-
116	Other Purchased / Professional / Consulting		-	-	-	-	-
117	TOTAL CONTRACTED SERVICES		594,663	594,663	-	(594,663)	(594,663)
118							
119	SCHOOL OPERATIONS						
120	Board Expenses		-	-	-	-	-
121	Classroom / Teaching Supplies & Materials		33,750	33,750	-	(33,750)	(33,750)
122	Special Ed Supplies & Materials		-	-	-	-	-
123	Textbooks / Workbooks		69,213	69,213	-	(69,213)	(69,213)
124	Supplies & Materials other		-	-	-	-	-
125	Equipment / Furniture		8,320	8,320	-	(8,320)	(8,320)
126	Telephone		5,200	5,200	-	(5,200)	(5,200)
127	Technology		36,400	36,400	-	(36,400)	(36,400)
128	Student Testing & Assessment		1,040	1,040	-	(1,040)	(1,040)
129	Field Trips		5,200	5,200	-	(5,200)	(5,200)
130	Transportation (student)		-	-	-	-	-
131	Student Services - other		16,120	16,120	-	(16,120)	(16,120)
132	Office Expense		48,200	48,200	-	(48,200)	(48,200)
133	Staff Development		44,140	44,140	-	(44,140)	(44,140)
134	Staff Recruitment		3,000	3,000	-	(3,000)	(3,000)
135	Student Recruitment / Marketing		12,480	12,480	-	(12,480)	(12,480)
136	School Meals / Lunch		-	-	-	-	-
137	Travel (Staff)		2,080	2,080	-	(2,080)	(2,080)
138	Fundraising		-	-	-	-	-
139	Other		7,800	7,800	-	(7,800)	(7,800)
140	TOTAL SCHOOL OPERATIONS		292,943	292,943	-	(292,943)	(292,943)
141							
142	FACILITY OPERATION & MAINTENANCE						
143	Insurance		25,434	25,434	-	(25,434)	(25,434)
144	Janitorial		26,000	26,000	-	(26,000)	(26,000)
145	Building and Land Rent / Lease		501,181	501,181	-	(501,181)	(501,181)
146	Repairs & Maintenance		20,400	20,400	-	(20,400)	(20,400)
147	Equipment / Furniture		2,000	2,000	-	(2,000)	(2,000)
148	Security		-	-	-	-	-
149	Utilities		83,875	83,875	-	(83,875)	(83,875)
150	TOTAL FACILITY OPERATION & MAINTENANCE		658,890	658,890	-	(658,890)	(658,890)
151							
152	DEPRECIATION & AMORTIZATION		13,773	13,773	-	(13,773)	(13,773)
153	RESERVES / CONTINGENCY		-	-	-	-	-
154							
155	TOTAL EXPENSES		3,853,268	3,853,268	-	(3,853,268)	(3,853,268)
156							
157	NET INCOME		17,008	17,008	-	17,008	17,008
158							

The Sisulu-Walker Charter School of Harlem Budget / Operating Plan 2014-15						DESCRIPTION OF ASSUMPTIONS
	Original	Total Year Current	Variance	Original vs. PY	Current vs. PY	
6	Total Revenue					
7	3,870,276	3,870,276	-	3,870,276	3,870,276	
8	Total Expenses					
9	3,853,268	3,853,268	-	(3,853,268)	(3,853,268)	
10	Net Income					
11	17,008	17,008	-	17,008	17,008	
12	Actual Student Enrollment					
13	Total Paid Student Enrollment					
14						
15						
16	ENROLLMENT - *School Districts Are Linked To Above Entries*					
17	New York City					
18	Mount Vernon					
19	School District 3 (Enter Name)					
20	School District 4 (Enter Name)					
21	School District 5 (Enter Name)					
22	School District 6 (Enter Name)					
23	School District 7 (Enter Name)					
24	School District 8 (Enter Name)					
25	School District 9 (Enter Name)					
26	School District 10 (Enter Name)					
27	School District 11 (Enter Name)					
28	School District 12 (Enter Name)					
29	School District 13 (Enter Name)					
30	School District 14 (Enter Name)					
31	School District 15 (Enter Name)					
32	School District - ALL OTHER					
33	TOTAL ENROLLMENT					
34	REVENUE PER PUPIL					
35	EXPENSES PER PUPIL					

Appendix E: Disclosure of Financial Interest Form

Created Thursday, July 31, 2014

Page 1

320700860889 SOUTH BRONX CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2013-14 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at:

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/>. Trustees may download and/or email their forms to you upon completion.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <https://fluidsurveys.com/account/surveys/540612/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.
Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Thursday, July 24, 2014

Updated Thursday, July 31, 2014

Page 1

320700860889 SOUTH BRONX CS

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Dalia Peralta	Secretary	Yes	PTO President	December 2010	Executive Committee, Personnel Committee
2	Carmen Santos	Member	Yes		October 2011	Personnel Committee
3	Priscilla Ocasio	Chair/President	Yes		February 2013	Executive Committee, Personnel Committee
4	Donald P Mattson	Vice Chair/Vice President	Yes		February 2013	Executive Committee, Finance Committee

2. Total Number of Members Joining Board during the 2013-14 school year

1

3. Total Number of Members Departing the Board during the 2013-14 school year

4

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

9

5. How many times did the Board meet during the 2013-14 school year?

11

6. How many times will the Board meet during the 2014-15 school year?

10

Thank you.

SCHOOL NAME: South Bronx Charter School for International Culture and the Arts

Appendix H: Enrollment and Retention Efforts

Describe the efforts the charter school has utilized in 2013-2014 and a plan for efforts to be taken in 2014-2015 to meet or exceed enrollment and retention targets of students with disabilities, English language learners, and students who are eligible for free and reduced priced lunch.

The South Bronx Charter School for International Cultures and the Arts has a student population of which 95% are free and reduced lunch. The school has given ELL's a preference during the lottery selection making it possible to attract more families. Presently, our ELL population comprises 28% of the student body along with 7% of students with disabilities.

Appendix I: Teacher and Administrator Attrition

Created Thursday, July 24, 2014

Updated Friday, August 01, 2014

Page 1

Charter School Name: 320700860889 SOUTH BRONX CS

Instructions for completing the Teacher and Administrator Attrition Tables

ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2013, the FTE for added staff from July 1, 2013 through June 30, 2014, and the FTE for any departed staff from July 1, 2013 through June 30, 2014 using the two tables provided.

2013-14 Teacher Attrition Table

FTE Teachers on June 30, 2013	FTE Teachers Additions 7/1/13 – 6/30/14	FTE Teacher Departures 7/1/13 – 6/30/14
26	8	7

2013-14 Administrator Position Attrition Table

FTE Administrator Positions On 6/30/2013	FTE Administrator Additions 7/1/13 – 6/30/14	FTE Administrator Departures 7/1/13 – 6/30/14
3	0	0

Thank you

Appendix J: Uncertified Teachers

Created Thursday, July 31, 2014

Page 1

Charter School Name: 320700860889 SOUTH BRONX CS

Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many UNCERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2013-14?

For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

	FTE
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	8
(ii) tenured or tenure track college faculty	0
(iii) individuals with two years satisfactory experience through Teach for America	0
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	0
Total FTE (Sum of all Uncertified Teaching Staff)	8

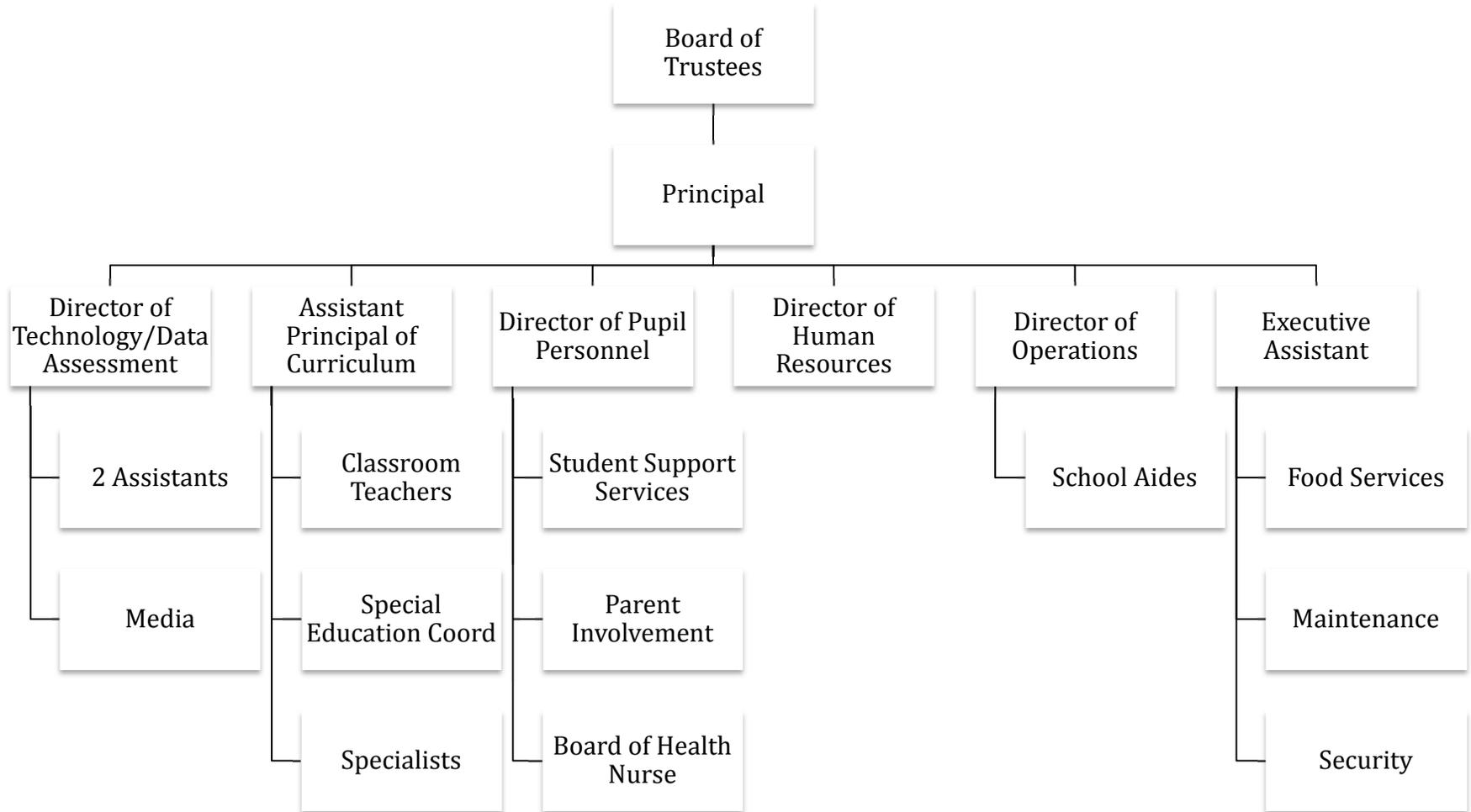
How many CERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2013-14?

14

Thank you.



Organizational Chart



Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 24, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/4be13>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Dalia Peralta

2. Charter School Name:

South Bronx Charter School for International Cultures and the Arts

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

[REDACTED]

8. Select all positions you held on Board:

(check all that apply)

-
- Parent Representative
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

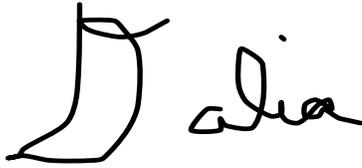
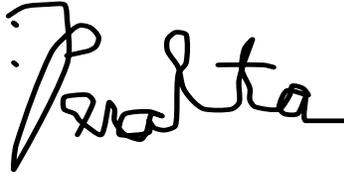
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Handwritten signature of Dalia in cursive script.Handwritten signature of Zolta in cursive script.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 24, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/8b37f>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Donald Mattson

2. Charter School Name:

South Bronx Charter School for International Cultures and the Arts

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Vice Chair/Vice President
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

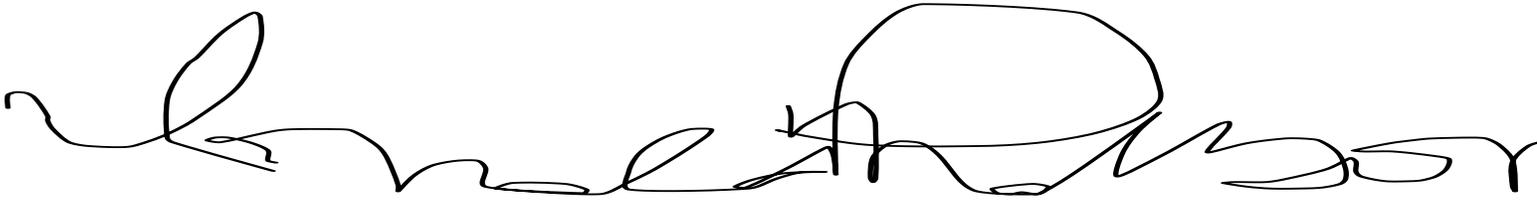
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "Michael J. Johnson". The signature is written in a cursive style with a large, rounded initial "M".

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 24, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/b0347>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Priscilla Ocasio

2. Charter School Name:

South Bronx Charter School for International Cultures and the Arts

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Ms. Priscilla Ocasio

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 24, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/6f9bc>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Carmen Santos

2. Charter School Name:

South Bronx Charter School for International Cultures and the Arts

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Board Member

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

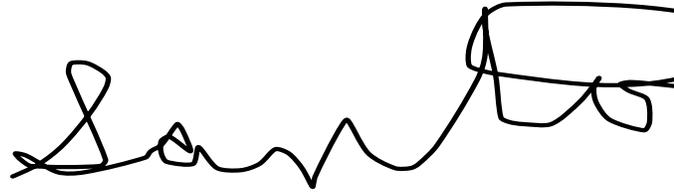
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that appears to read "Carmen". The letters are cursive and connected.A handwritten signature in black ink that appears to read "Sean". The letters are cursive and connected. To the right of the signature, there is a rectangular box with a horizontal line through it, possibly representing a stamp or a mark.