

I. SCHOOL INFORMATION AND COVER PAGE

Created Monday, July 21, 2014

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1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

331600861003 LAUNCH EXPEDITIONARY LRNING CS

2. CHARTER AUTHORIZER

Regents-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 16

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
1580 Dean St. 3rd Fl. Brooklyn, NY 11213	718-604-6910	718-604-6915	[REDACTED]

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Geoffrey Roehm
Title	Executive Director
Emergency Phone Number (###-###-####)	[REDACTED]

5. SCHOOL WEB ADDRESS (URL)

www.launchschool.net

6. DATE OF INITIAL CHARTER

2010-12-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2012-09-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2013-14 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2013-14

Check all that apply

- 6

- 7

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

Yes/No	Name of CMO/EMO
No	

11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2014-15.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	1580 Dean St. 3rd Fl. Brooklyn, NY 11213	718-604-6910	CSD 16	6-8	Yes	DOE space

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Geoffrey Roehm	[REDACTED]	[REDACTED]	[REDACTED]
Operational Leader	Lamar Kauffman	[REDACTED]		[REDACTED]
Compliance Contact	Rachel Rocker	[REDACTED]		[REDACTED]
Complaint Contact	Evan Kilgore	[REDACTED]		[REDACTED]

13. Are the School sites co-located?

Yes

13a. Please list the terms of your current co-location.

	Date School will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)	Permanent	No		No		Yes

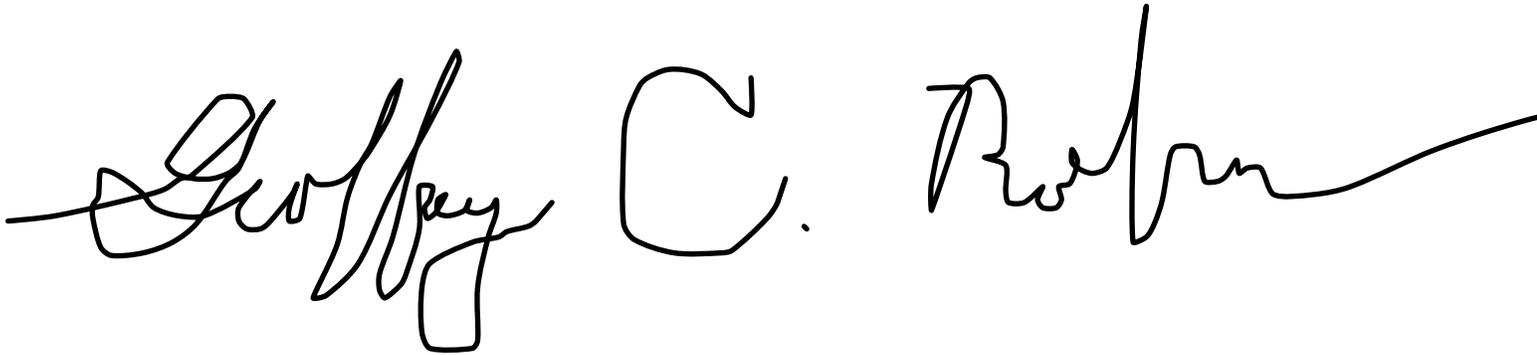
14. Were there any revisions to the school's charter during the 2013-2014 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

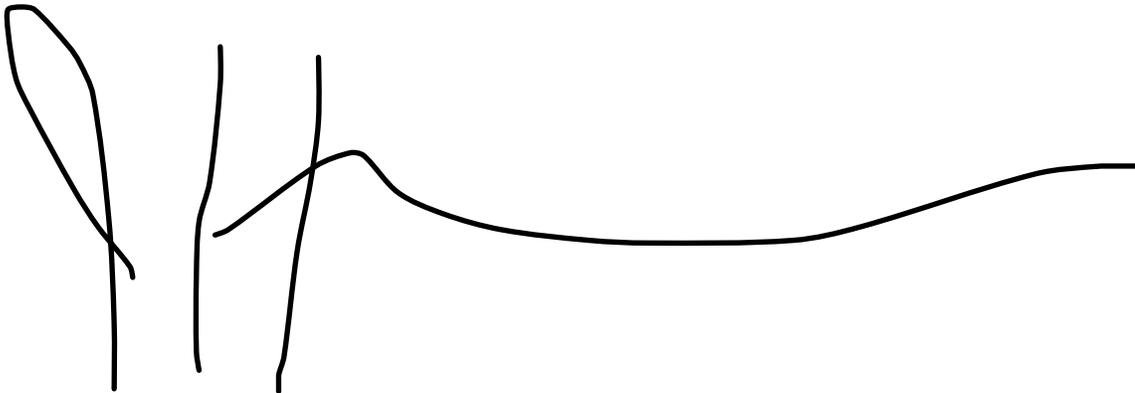
16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School

A handwritten signature in black ink that reads "Geoffrey C. Rubin". The signature is written in a cursive style with a large, looped 'G' and a long horizontal tail on the 'n'.

Signature, President of the Board of Trustees

A handwritten signature in black ink, consisting of a large, stylized 'P' followed by a long, wavy horizontal line that ends in a small upward curve.

Thank you.

Appendix A: Progress Toward Goals

Created Monday, July 21, 2014

Updated Thursday, July 31, 2014

Page 1

Charter School Name: 331600861003 LAUNCH EXPEDITIONARY LRNING CS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/profile.php?instid=800000070180>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the results are not available by August 1st, please list the goals and explain this in the "progress toward goal attainment" column. This task will reopen for the school to update and finalize by the November 1, 2014 due date.

2013-14 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	For years 2 through 5, each grade level cohort of the same students will reduce by one-quarter the gap between the percent of students reading on grade level on the previous year's reading assessment and 90% reading on grade level on the current year's assessment	Fountas and Pinnel, iReady	Percent of students reading on grade level at start of 13-14 school year: 10% Percent of students reading on grade level at end of 13-14 school year: 15%	We did not meet our goal of reducing the identified gap by one-quarter. We did make much greater progress in increasing reading levels for students who were reading more than two grade levels below. Next year we are implementing the Read 180 program for 20% of our students. We also hired two additional reading specialists and will be requiring after school and saturday tutoring for any student reading more than two grade levels below.
Academic Goal 2	For years 2 through 5, each grade level cohort of the same students will reduce by one-half the gap between the percent at or above Level 3 on the	PPSW rubrics	2013-2014 was the first year that PPSW rubrics were utilized. Our baseline data shows 50% of students proficient on PPSW's.	

	previous year's PPSW rubrics (for SLC's, Exhibition and POL's) and 95% at or above Level 3 on the current year's PPSW rubrics.		
Academic Goal 3	For years 3 through 5, all students will demonstrate high levels of civic engagement by participating in and completing at least 1 service learning opportunity per year.	1) Number of service learning opportunities planned into LE's 2) Percent of students completing service learning component of a Learning Expedition	Service learning projects are being built into Learning Expeditions (the primary curricular structure at Launch) in order to meet this goal (which begins this year).
Academic Goal 4	For years 2 through 5, each grade level cohort of the same students will reduce by one-half the gap between the percent of students at or above Level 3 on two measures of the previous year's assessment of Launch's Habits of Heart and Mind (HOHAM's) and 75% at or above Level 3 on two measures of the current year's assessment of Launch's Habits of Heart and Mind	Launch report card	2013-2014 was the first year that Habit scores were utilized. Our baseline data shows 50% of students were proficient on at least two measures of the Launch Habits of Heart and Mind.

2a1. Do have more academic goals to add?

No

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-14 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	Each year, the school will have an average daily attendance rate of at least 95 percent	ADA	The ADA for 2013-2014 was 93.93%. This did not meet our goal of 95%.	Our director of family and community outreach is working with a parent group to develop a 95% attendance initiative for the 2014-2015 school year.
Org Goal 2	For years 2 through 5, Launch will exceed the national implementation goal that is specific to the number of years the school has been open	Expeditionary Learning National Implementation Review	The goal for year two implementation on the Expeditionary Learning Implementation Review is 66 points. Launch received 73 points. This goal was achieved	
Org Goal 3	Each year greater than 80% of staff will express satisfaction with school leadership based on school surveys aligned to the DOE annual school survey	Staff survey aligned to the DOE survey, inclusive of additional Launch-specific questions	85% of staff expressed satisfaction with school leadership as "effective managers who make the school run smoothly." This goal was achieved.	

2b.1 Do you have more organizational goals to add?

No

2c. FINANCIAL GOALS

2013-14 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Financial Goal 1	Upon completion of the school's first year of operation and every year thereafter, the school will undergo an independent financial audit that will result in an unqualified opinion and no major findings.	Independent audit report	The school underwent an independent financial audit that resulted in an unqualified opinion and no major findings. This goal was achieved.	
Financial Goal 2	Each year, the school will operate on a balanced budget and maintain a stable cash flow.	Audited financial statements	The school operated on a balanced budget and maintained stable cash flow. This goal was achieved.	

Appendix B: Total Expenditures and Administrative Expenditures per Child

Created Tuesday, July 29, 2014

Updated Friday, August 01, 2014

Page 1

Charter School Name: 331600861003 LAUNCH EXPEDITIONARY LRNING CS

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

1. Total Expenditures Per Child Line 1: Total Expenditures	3183448
1. Total Expenditures Per Child Line 2: BEDS Day Pupil Count	221
1. Total Expenditures Per Child Line 3: Divide Line 1 by Line 2	14404

2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

Do not include the FTE of personnel dedicated to administration of the instructional programs.

Do not include Employee Benefit costs or expenditures in the above calculations.

A template for the Schedule of Functional Expenses is provided on page 21 of the 2012 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2013-14 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 1: Relevant Personnel Services Cost (Row)	172053
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 2: Management and General Cost (Column)	61464
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 3: Sum of Line 1 and Line 2	233517
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 4: BEDS Day Pupil Count	221
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 5: Divide Line 3 by the BEDS Day Pupil Count	1056

Thank you.



Financial A

School Name:

Date:

School Fiscal Contact Name:

School Fiscal Contact Email:

School Fiscal Contact Phone:

District of Location:

Authorizer:

Years of Operation:

Facility:

Grades Currently Served:

Planned Grades at Full Capacity:

Enrollment:

Max Enrollment:

Year of Most Recent Data

School Fiscal Contact Phone:

School Audit Firm Name:

School Audit Contact Name:

School Audit Contact Email:

School Audit Contact Phone:

Latest Audit Period (through June 30):

Do Not Use this Box



Audit Supplemental Data Request Form

for Regents-Authorized Charter Schools

Launch Expeditionary Learning Charter School

August 1, 2014

Rachel Rocker

16

SED

2

Public

6-7

6-12

209

461

2014

718-604-6910

Fruchter Rosen & Company, P.C.

Gus Saliba

gsaliba@frcpas.com

212-957-3600

2014

Launch Expeditionary Learning Charter School2014

FILL IN GRAY CELLS

Launch Expeditionary Learning Charter School

STATEMENTS OF FINANCIAL POSITION

FOR THE YEARS ENDED JUNE 30,

	<u>2014</u>	<u>2013</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$1,421,626	\$576,065
Grants and contracts receivable	47,060	75,674
Accounts receivables	-	-
Inventory	-	-
Prepaid Expenses	84,335	111,358
Contributions and other receivables	-	-
Other	-	-
TOTAL CURRENT ASSETS	\$1,553,021	\$763,097
OTHER ASSETS		
Investments	\$-	\$-
Property, Plant and Equipment, Net	418,022	189,558
Restricted Cash	-	-
OTHER ASSETS	\$418,022	\$189,558
TOTAL ASSETS	\$1,971,042	\$952,655
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$47,801	\$20,698
Accrued payroll and benefits	112,401	82,103
Refundable Advances	-	-
Dreferred Revenue	-	9,184
Current maturities of long-term debt	-	-
Short Term Debt - Bonds, Notes Payable	-	-
Other	-	-
TOTAL CURRENT LIABILITIES	\$160,202	\$111,985
LONG-TERM DEBT, net current maturities	\$-	\$-
TOTAL LIABILITIES	\$160,202	\$111,985
NET ASSETS		
Unrestricted	\$1,807,711	\$839,331
Temporarily restricted	3,130	1,339
TOTAL NET ASSETS	\$1,810,841	\$840,670
TOTAL LIABILITIES AND NET ASSETS	\$1,971,042	\$952,655
	<i>Check</i>	-

FILL IN GRAY CELLS

Launch Expeditionary Learning Charter School

STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30,

	2014			2013
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
State & Local Operating Revenue	\$3,658,333	\$-	\$3,658,333	\$1,938,020
Federal - Title and IDEA	130,774	-	130,774	97,236
Federal - Other	164,393	-	164,393	378,023
State and City Grants	-	-	-	148,226
Contributions and private grants	196,373	3,130	199,503	295,831
After school revenue	-	-	-	-
Other	616	-	616	84
Food Service/Child Nutrition Program	-	-	-	-
TOTAL REVENUE, GAINS AND OTHER SUPPORT	\$4,150,489	\$3,130	\$4,153,619	\$2,857,420
EXPENSES				
Program Services				
Regular Education	\$1,837,852	\$-	\$1,837,852	\$1,173,932
Special Education	1,095,538	-	1,095,538	699,676
Other Programs	-	-	-	-
Total Program Services	\$2,933,390	\$-	\$2,933,390	\$1,873,609
Supporting Services				
Management and general	\$233,518	\$-	\$233,518	\$179,039
Fundraising	16,540	-	16,540	3,759
TOTAL OPERATING EXPENSES	\$3,183,448	\$-	\$3,183,448	\$2,056,407
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	\$967,041	\$3,130	\$970,171	\$801,013
Contributions				
Foundations	\$-	\$-	\$-	\$-
Individuals	-	-	-	-
Corporations	-	-	-	-
Fundraising	-	-	-	-
Interest income	-	-	-	-
Miscellaneous income	-	-	-	-
Net assets released from restriction	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	\$-	\$-	\$-	\$-
CHANGE IN NET ASSETS	\$967,041	\$3,130	\$970,171	\$801,013
NET ASSETS BEGINNING OF YEAR	\$840,670	-	\$840,670	\$42,157
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS - END OF YEAR	\$1,807,711	\$3,130	\$1,810,841	\$843,170

LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL
(A Not-For-Profit Corporation)

FINANCIAL STATEMENTS

JUNE 30, 2014 AND 2013

LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL
(A Not-For-Profit Corporation)
FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

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FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56TH STREET

NEW YORK, NEW YORK 10019

TEL: (212) 957-3600

FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES OF
LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL

Report on the Financial Statements

We have audited the accompanying financial statements of Launch Expeditionary Learning Charter School (the "School") (a not-for-profit corporation), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the School's 2013 financial statements, and our report dated September 9, 2013, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of June 30, 2013 and for the period from December 14, 2010 (inception) to June 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 28, 2014, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
August 28, 2014

LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF FINANCIAL POSITION
JUNE 30,

	2014	2013
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,346,530	\$ 501,050
Grants and contracts receivable	47,060	75,674
Prepaid expenses and other current assets	84,334	111,358
Total current assets	1,477,924	688,082
Property and equipment, net of accumulated depreciation and amortization of \$148,443 and \$42,902, respectively	418,022	189,558
Restricted cash	75,103	75,015
TOTAL ASSETS	\$ 1,971,049	\$ 952,655
 LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 58,001	\$ 30,898
Accrued payroll and payroll taxes	102,201	71,903
Refundable advances	-	9,184
Total current liabilities	160,202	111,985
Net assets:		
Unrestricted	1,807,717	839,331
Temporarily restricted	3,130	1,339
Total net assets	1,810,847	840,670
TOTAL LIABILITIES AND NET ASSETS	\$ 1,971,049	\$ 952,655

The accompanying notes are an integral part of the financial statements.

LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF ACTIVITIES

	For the year ended June 30, 2014			For the period from December 14, 2010 (inception) to June 30, 2013
	Unrestricted	Temporarily Restricted	Total	
Revenue and support:				
State and local per pupil operating revenue	\$ 3,642,810	\$ -	\$ 3,642,810	\$ 1,929,119
Federal grants	295,167	-	295,167	576,420
State and city grants	15,523	-	15,523	157,127
Contributions and grants	4,850	81,000	85,850	294,738
Donated goods and services	168,653	-	168,653	162,693
Interest and other income	622	-	622	84
Net assets released from restriction	79,209	(79,209)	-	-
 Total revenue and support	 <u>4,206,834</u>	 <u>1,791</u>	 <u>4,208,625</u>	 <u>3,120,181</u>
Expenses:				
Program services				
Regular education	1,837,854	-	1,837,854	1,293,049
Special education	1,095,537	-	1,095,537	757,810
Total program services	<u>2,933,391</u>	<u>-</u>	<u>2,933,391</u>	<u>2,050,859</u>
Supporting services				
Management and general	278,517	-	278,517	215,686
Fundraising	26,540	-	26,540	12,966
Total expenses	<u>3,238,448</u>	<u>-</u>	<u>3,238,448</u>	<u>2,279,511</u>
Change in net assets	968,386	1,791	970,177	840,670
Net assets - beginning of period	<u>839,331</u>	<u>1,339</u>	<u>840,670</u>	<u>-</u>
Net assets - end of period	<u>\$ 1,807,717</u>	<u>\$ 3,130</u>	<u>\$ 1,810,847</u>	<u>\$ 840,670</u>

The accompanying notes are an integral part of the financial statements.

LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF CASH FLOWS

	<u>For the year ended June 30, 2014</u>	<u>For the period from December 14, 2010 (inception) to June 30, 2013</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 970,177	\$ 840,670
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	108,874	42,902
Loss on disposal of property and equipment	2,019	-
(Increase) Decrease in certain assets:		
Grants and contracts receivable	28,614	(75,674)
Prepaid expenses and other current assets	27,024	(111,358)
Restricted cash	(88)	(75,015)
Increase (Decrease) in certain liabilities:		
Accounts payable and accrued expenses	27,103	30,898
Accrued payroll and payroll taxes	30,298	71,903
Refundable advances	(9,184)	9,184
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>1,184,837</u>	<u>733,510</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property and equipment	2,000	-
Purchase of property and equipment	(341,357)	(232,460)
NET CASH (USED IN) INVESTING ACTIVITIES	<u>(339,357)</u>	<u>(232,460)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	845,480	501,050
CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD	<u>501,050</u>	<u>-</u>
CASH AND CASH EQUIVALENTS - END OF PERIOD	<u>\$ 1,346,530</u>	<u>\$ 501,050</u>

The accompanying notes are an integral part of the financial statements.

LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Launch Expeditionary Learning Charter School (the “School”) is a New York State, not-for-profit educational corporation that was incorporated to operate a Charter School pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on December 14, 2010 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The School was created to offer a world-class education to students and families living in Bedford-Stuyvesant, Crown Heights and the surrounding communities in Brooklyn. The School is part of the Expeditionary Learning network of over 150 member schools nationwide. Its mission is to provide sixth to twelfth grade students with an education that would help them to develop the academic skills and strength of character necessary to thrive in college, contribute to their communities, and excel in their careers. During the 2013-2014 academic year, the School provided education to approximately 209 students in the sixth and seventh grades.

The School has an agreement with the New York City Department of Education (“NYCDOE”) to share public school space at no annual cost. The School occupies approximately 14,000 square feet on one floor of a public school building. The School also shares the gymnasium, auditorium and cafeteria with the public school which approximate 4,488 square feet. The School is not responsible for rent, utilities, custodial services, and school safety services other than those required for days and times the School operates outside of the traditional NYCDOE schedule. The School was unable to determine a value for the contributed space and related services and did not record any value for use of donated facilities.

Food Services

The New York City Department of Education provides free lunches directly to some of the School’s students. Such costs are not included in these financial statements. The School covers the cost of lunches for children not entitled to the free lunches.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii). The School is subject to income taxes only on net unrelated business income. The School did not have any unrelated business income for the year ended June 30, 2014 and for the period from December 14, 2010 (inception) to June 30, 2013.

LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Tax Status (Continued)

The School's accounting policy provides that a tax expense or benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. The School has no uncertain tax positions resulting in an accrual of tax expense or benefit.

IRS Form 990 filed by the School are subject to examination by the Internal Revenue Service for up to three years from the extended due date of each return. All Forms 990 filed by the School are subject to examination.

Basis of Presentation

The financial statement presentation follows the requirements of the Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") No. 958-205 which provides guidance for the classification of net assets. The amounts for each of the three classes of net assets are based on the existence or absence of donor-imposed restrictions described as follows:

Unrestricted

Unrestricted net assets are assets of the School whose use has not been restricted by an outside donor or by law. They are available for any use in carrying out the operations of the School.

Temporarily Restricted

Temporarily restricted net assets are assets of the School whose use has been limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the School. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets, as net assets released from restrictions.

Permanently Restricted

Permanently restricted net assets are assets of the School whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

The School had no permanently restricted net assets at June 30, 2014 and 2013.

LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue and Support

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value.

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agencies.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For the purpose of the statement of cash flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of \$250,000 per institution at various times during the year. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Property and Equipment

Purchased property and equipment are recorded at cost. Property and equipment acquired with certain government funding are recorded as expenses pursuant to the terms of the contract, in which ownership of such property and equipment is retained by the funding source. Maintenance and repairs are expensed as incurred. No depreciation is recorded on construction-in-progress until property and equipment is placed into service.

LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment (Continued)

Depreciation is provided on the straight line method over the estimated useful lives as follows:

Computers	4 years
Equipment	5 years
Furniture and fixtures	7 years
Leasehold improvements	useful life or related lease

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

Refundable Advances

The School records certain government grants and contracts as refundable advances until the related services are performed, at which time it is recognized as revenue.

Comparative Financial Information

The accompanying statements of activities and functional expenses are presented with summarized comparative information. Such prior year information is not presented by net asset class in the statements of activities or by functional category in the schedule of functional expenses. Accordingly, such information should be read in conjunction with the School's 2013 financial statements from which the summarized information was derived.

Reclassifications

Certain 2013 accounts have been reclassified to the 2014 financial statements presentation. The reclassification has no effect on 2013 total assets, liabilities, net assets, and change in net assets.

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of federal, state and city entitlements and grants. The School expects to collect these receivables within one year.

LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30,:

	2014	2013
Computers	\$ 236,249	\$ 155,655
Equipment	77,612	48,868
Furniture and fixtures	72,239	27,937
Leasehold improvements	180,365	-
	566,465	232,460
Less: accumulated depreciation and amortization	(148,443)	(42,902)
	\$ 418,022	\$ 189,558

Depreciation and amortization expense was \$108,874 and \$42,902 for the year ended June 30, 2014 and for the period from December 14, 2010 (inception) to June 30, 2013, respectively.

NOTE 4 - COMMITMENTS

The School entered into a 36 month copier lease agreement expiring on July 15, 2015.

The future minimum lease payments are as follows:

Year ending June 30, 2015	\$ 9,041
2016	753
	\$ 9,794

NOTE 5 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 6 - DONATED GOODS AND SERVICES

Donated Goods

The School received software licenses and associated installation and support services at no charge. The service provider agreed to waive fees for the first five years through June 30, 2017. The value of these goods and associated services meets the criteria for recognition in the financial statements and are recorded at fair value.

LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 6 - DONATED GOODS AND SERVICES (Continued)

Donated Services

Donated services are recognized as contributions in accordance with FASB ASC 958-605, “Accounts for Contributions Received and Contributions Made,” if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the School. The value of these services meets the criteria for recognition in the financial statements and is recorded at fair value.

As part of the national Expeditionary Learning network of schools, the School receives in-kind services including professional development and school design services through its institutional partner, NYC Outward Bound, to achieve the objectives of the Expeditionary Learning model.

For the year ended June 30, 2014 and for the period from December 14, 2010 (inception) to June 30, 2013, the value of various donated goods and services are as follows:

	<u>2014</u>	<u>2013</u>
Software license and support services	\$ 7,875	\$ 8,745
Legal services	-	12,930
Board development services	55,000	-
Professional development and school design	<u>105,778</u>	<u>141,018</u>
	<u>\$ 168,653</u>	<u>\$ 162,693</u>

NOTE 7 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School’s finances could be materially adversely affected.

NOTE 8 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management, General and Fundraising expenses include those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

NOTE 9 - EMPLOYMENT CONTRACT

The School entered into a co-employment arrangement with TriNet Group, Inc. (“TriNet”), a professional employment organization, effective May 1, 2013. Under the co-employment arrangement, TriNet assumes certain employment responsibilities, including the payment and reporting employees’ wages and payroll taxes.

LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 10 - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consist of the following at June 30,:

	2014	2013
Community Garden	\$ -	\$ 1,339
Community Outreach Program	3,130	-
	\$ 3,130	\$ 1,339

Temporarily restricted net assets in the amount of \$1,339 for the community garden were released during the year ended June 30, 2014.

NOTE 11 - SUBSEQUENT EVENTS

The School has evaluated its subsequent events through August 28, 2014, the date that the accompanying financial statements were issued. The School has no material events requiring disclosure.

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INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION

TO THE BOARD OF TRUSTEES OF
LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL

We have audited the financial statements of Launch Expeditionary Learning Charter School as of and for the year ended June 30, 2014, and have issued our report thereon dated August 28, 2014, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
August 28, 2014

LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL
(A Not-For-Profit Corporation)
SCHEDULE OF FUNCTIONAL EXPENSES

	For the year ended June 30, 2014						For the period from
	Program Services			Management and General	Fundraising	Total	December 14, 2010 (inception) to June 30, 2013
	Regular Education	Special Education	Total				
Salaries and wages	\$ 1,118,492	\$ 731,331	\$ 1,849,823	\$ 145,775	\$ 11,804	\$ 2,007,402	\$ 1,352,280
Employee benefits and payroll taxes	199,671	131,173	330,844	26,279	2,127	359,250	254,775
Audit and accounting fees	-	-	-	22,750	-	22,750	30,000
Legal fees - pro-bono	-	-	-	-	-	-	12,930
Financial management services	-	-	-	4,798	-	4,798	28,812
Professional fees - other	107,867	44,034	151,901	9,564	269	161,734	97,059
Professional services - in-kind	80,004	25,154	105,158	45,569	10,051	160,778	141,018
Staff development	28,440	12,113	40,553	910	81	41,544	61,793
Travel and meals	399	295	694	41	4	739	753
Office supplies and expense	17,290	12,646	29,936	9,627	1,043	40,606	21,966
Insurance	14,265	8,934	23,199	1,214	105	24,518	20,404
Classroom supplies and expense	146,134	41,287	187,421	-	-	187,421	117,450
Communications	25,828	19,099	44,927	2,633	234	47,794	27,395
Marketing and recruiting	15,430	7,329	22,759	663	59	23,481	38,697
Postage, printing and copying	11,533	8,528	20,061	1,176	105	21,342	13,477
Dues and subscriptions	3,622	2,678	6,300	369	33	6,702	5,913
Non-capitalized furniture and equipment	7,483	5,534	13,017	763	68	13,848	6,600
Depreciation and amortization	58,350	43,870	102,220	6,110	544	108,874	42,902
Loss on disposal of assets	1,575	444	2,019	-	-	2,019	-
Repairs and maintenance	596	441	1,037	61	5	1,103	365
Miscellaneous expense	875	647	1,522	215	8	1,745	4,922
Total	<u>\$ 1,837,854</u>	<u>\$ 1,095,537</u>	<u>\$ 2,933,391</u>	<u>\$ 278,517</u>	<u>\$ 26,540</u>	<u>\$ 3,238,448</u>	<u>\$ 2,279,511</u>

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

TO THE BOARD OF TRUSTEES OF
LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Launch Expeditionary Learning Charter School (the "School"), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated August 28, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

TO THE BOARD OF TRUSTEES OF
LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matter that was reported to the management of the School in a separate letter dated August 28, 2014.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
August 28, 2014

LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL

MANAGEMENT LETTER

JUNE 30, 2014

FRUCHTER ROSEN & COMPANY, P.C.
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August 28, 2014

Audit Committee of the Board of Trustees
Launch Expeditionary Learning Charter School

In planning and performing our audit of the financial statements of Launch Expeditionary Learning Charter School (the "School") as of June 30, 2014 and for the period from December 14, 2010 (inception) to June 30, 2014, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Exhibit I accompanying this letter summarizes corrective action taken by the School during the year ended June 30, 2014 on the prior year's observation. We determined that this observation did not constitute a significant deficiency or a material weakness.

This communication is intended solely for the information and use of management, Board of Trustees, federal, state and local awarding agencies, The State Education Department of the State University of New York, and others within the School and is not intended to be, and should not be used by anyone other than these specified parties.

We appreciate your cooperation and the assistance we received during the course of our audit.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
August 28, 2014

LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL
MANAGEMENT LETTER
JUNE 30, 2014

CONTENTS

EXHIBIT I – CORRECTIVE ACTION TAKEN ON PRIOR YEAR OBSERVATION

- A. Supporting Documentation for Debit Card Transactions 1

LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL
MANAGEMENT LETTER

EXHIBIT I – CORRECTIVE ACTION TAKEN ON PRIOR YEAR OBSERVATION

A. SUPPORTING DOCUMENTATION FOR DEBIT CARD TRANSACTIONS:

Observation

While testing debit card purchases, we noted that appropriate supporting documentation was not obtained or retained for certain transactions. A substantial portion of these transactions were charged during the start-up period prior to the school opening. This practice could result in the payment of unsupported debit card purchases and therefore unauthorized expenses.

Recommendation

To strengthen internal controls over debit card purchases, it is recommended that appropriate support be provided and maintained for all debit card purchases, in accordance with the School's formal policies and procedures manual.

Corrective Action Taken

As part of our audit, we tested the School's debit card transactions and noted that the School properly retained copies of invoices in support of their debit card purchases.

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August 28, 2014

To the Finance Committee of the Board of Trustees of
Launch Expeditionary Learning Charter School

We have audited the financial statements of Launch Expeditionary Learning Charter School (the "School") for the year ended June 30, 2014, and have issued our report thereon dated August 28, 2014. Professional standards require that we provide you with the following information related to our audit.

Our Responsibilities under U.S. Generally Accepted Auditing Standards and Government Auditing Standards

As stated in our engagement letter dated February 18, 2014, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

As part of our audit, we will consider the internal control of Launch Expeditionary Learning Charter School. Such considerations are solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of Launch Expeditionary Learning Charter School's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our tests is not to provide an opinion on compliance with such provisions.

Planned Scope and Timing of the Audit

We performed our audit according to the plan previously communicated to you prior to commencement of our audit field work.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Launch Expeditionary Learning Charter School are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2014. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements are as follows:

- Collectability of grants and contracts receivables
- Useful lives of fixed assets
- Allocation of costs for the schedule of functional expenses

We evaluated the key factors and assumptions used to develop the above estimates in determining that it was reasonable in relation to the financial statement taken as a whole. The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. In addition, we are required to communicate with those charged with governance uncorrected misstatements and the effect that they may have on the opinion in the auditor's report, and request their correction. None of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated August 28, 2014.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the School's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the School's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

We have issued a separate report to you dated August 28, 2014, communicating internal control related matters identified in the prior year's audit and noted as corrected during the year ended June 30, 2014.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Finance Committee, the Board of Trustees and management of Launch Expeditionary Learning Charter School and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

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INDEPENDENT ACCOUNTANT'S REPORT ON
APPLYING AGREED UPON PROCEDURES

To the Board of Trustees of Launch Expeditionary Learning Charter School:

We have performed the procedures identified below, which were agreed to by the management of Launch Expeditionary Learning Charter School (the "School") and the New York State Education Department ("NYSED") solely to assist the specified parties in evaluating the School's assertion to NYSED that it has maintained compliance with the requirements of the CSP grant and Federal and NYSED guidelines in managing the CSP grant.

This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specific users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and our results are as follows:

Procedure #1: We will obtain the detail of expenditures incurred for the period under review relating to the CSP grant from the School's accounting software and reconcile to the grant revenue recorded by the School. If the CSP grant revenue does not equal the grant expenditures, we will investigate the differences.

Result: No exceptions noted.

Procedure #2: We will obtain the NYSED approved CSP grant award information, including the budget and any amendments, to determine if the revenue and expenditures recorded for the period appear reasonable.

Result: No exceptions noted.

Procedure #3: We will select a sample from the detail of expenditures obtained in Procedure #1.

- a. Payroll – We will select 10 items or 10% of the total number of payroll items charged to the grant, whichever is less.
- b. Other expenses – We will select 10 items or 10% of the total number of items charged to the grant, whichever is less.

- c. Using the above selected items, we will:
- i. Determine if the expenditure is in accordance with the purpose of the grant and that pre-opening expenditures are charged to pre-opening periods.
 - ii. Determine if the expenditure falls into an approved budget category.
 - iii. Determine if the expenditure was charged to the appropriate fiscal period.

Result: No exceptions noted.

Procedure #4: We will obtain FS-25 form(s) submitted to NYSED during the period under review and perform the following:

- a. Trace expenditures selected in Procedure #3 to requests for reimbursement. Determine that items requested for reimbursement had previously been expended or were expended within a month following the request for reimbursement. If items have not yet been requested for reimbursement, inquire of responsible School officials as to the plan for requesting reimbursement, and determine if a receivable is recorded, if appropriate.
- b. If FS-25 forms included amounts on Line 4 (Cash Expenditures Anticipated During Next Month), we will select one FS-25 and determine if funds were expended within 1 month following the date of the request.

Result: No exceptions noted.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on Launch Expeditionary Learning Charter School's compliance with the requirements of the CSP grant. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of Launch Expeditionary Learning Charter School and the New York State Education Department, and it is not intended to be and should not be used by anyone other than the specified parties.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
August 28, 2014

New York State Education Department

Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

2014-15 Budget & Cash Flow Template

General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX columns in BLUE
2	Enter information into the GRAY cells
3	Cells containing RED triangles in the upper right corner in columns B through G contain guidance on that particular item
4	Funding by School District information for all NYS School district is located on the State Aid website at https://stateaid.nysed.gov/charter/ . Refer to this website for per-pupil tuition funding for all school districts. Rows may be inserted in the worksheet to accomodate additional districts if necessary.
5	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

Launch Expeditionary Learning Charter School

PROJECTED BUDGET FOR 2014-2015

July 1, 2014 to June 30, 2015

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	3,563,633	2,150,537	-	30,000	95,148	5,839,318
Total Expenses	3,002,918	1,826,374	-	27,515	254,395	5,111,202
Net Income	560,715	324,163	-	2,485	(159,247)	728,116
Actual Student Enrollment	-	-	-	-	-	-
Total Paid Student Enrollment	245	69	-	-	-	314

PROGRAM SERVICES

SUPPORT SERVICES

REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
-------------------	-------------------	-------	-------------	----------------------	-------

REVENUE

REVENUES FROM STATE SOURCES

Per Pupil Revenue

CY Per Pupil Rate

District of Location

\$13,527.00

- School District 2 (Enter Name)
- School District 3 (Enter Name)
- School District 4 (Enter Name)
- School District 5 (Enter Name)

3,385,727	933,363	-	-	-	4,319,090
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,385,727	933,363	-	-	-	4,319,090

Special Education Revenue

-	1,145,507	-	-	-	1,145,507
---	-----------	---	---	---	-----------

Grants

Stimulus

-	-	-	-	-	-
---	---	---	---	---	---

Other

20,465	5,764	-	-	-	26,228
--------	-------	---	---	---	--------

Other State Revenue

-	-	-	-	-	-
---	---	---	---	---	---

TOTAL REVENUE FROM STATE SOURCES

3,406,191	2,084,634	-	-	-	5,490,825
-----------	-----------	---	---	---	-----------

REVENUE FROM FEDERAL FUNDING

IDEA Special Needs

-	59,595	-	-	-	59,595
---	--------	---	---	---	--------

Title I

129,058	-	-	-	-	129,058
---------	---	---	---	---	---------

Title Funding - Other

5,986	-	-	-	-	5,986
-------	---	---	---	---	-------

School Food Service (Free Lunch)

-	-	-	-	-	-
---	---	---	---	---	---

Grants

Charter School Program (CSP) Planning & Implementation

-	-	-	-	-	-
---	---	---	---	---	---

Other

-	-	-	-	-	-
---	---	---	---	---	---

Other Federal Revenue

-	-	-	-	-	-
---	---	---	---	---	---

TOTAL REVENUE FROM FEDERAL SOURCES

135,044	59,595	-	-	-	194,639
---------	--------	---	---	---	---------

LOCAL and OTHER REVENUE

Contributions and Donations, Fundraising

-	-	-	30,000	93,348	123,348
---	---	---	--------	--------	---------

Erate Reimbursement

22,398	6,308	-	-	-	28,706
--------	-------	---	---	---	--------

Interest Income, Earnings on Investments,

-	-	-	-	1,800	1,800
---	---	---	---	-------	-------

NYC-DYCD (Department of Youth and Community Developmt.)

-	-	-	-	-	-
---	---	---	---	---	---

Food Service (Income from meals)

-	-	-	-	-	-
---	---	---	---	---	---

Text Book

-	-	-	-	-	-
---	---	---	---	---	---

Other Local Revenue

-	-	-	-	-	-
---	---	---	---	---	---

TOTAL REVENUE FROM LOCAL and OTHER SOURCES

22,398	6,308	-	30,000	95,148	153,854
--------	-------	---	--------	--------	---------

TOTAL REVENUE

3,563,633	2,150,537	-	30,000	95,148	5,839,318
-----------	-----------	---	--------	--------	-----------

List exact titles and staff FTE's (Full time equiivalent)

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

No. of Positions

Executive Management

1.00

67,320	17,895	-	5,681	22,724	113,620
--------	--------	---	-------	--------	---------

Executive Director

Instructional Management

1.00

88,733	23,587	-	-	-	112,320
--------	--------	---	---	---	---------

Principal

Deans, Directors & Coordinators

5.00

268,220	156,579	-	4,680	18,720	448,198
---------	---------	---	-------	--------	---------

AP - Instruction, AP - Culture, Director of Operations, Support Services Coordinator, D

CFO / Director of Finance

1.00

-	-	-	-	100,672	100,672
---	---	---	---	---------	---------

Director of Finance

Operation / Business Manager

-

-	-	-	-	-	-
---	---	---	---	---	---

Administrative Staff

1.00

30,810	8,190	-	2,600	10,400	52,000
--------	-------	---	-------	--------	--------

Office Manager

TOTAL ADMINISTRATIVE STAFF

9

455,082	206,251	-	12,961	152,516	826,810
---------	---------	---	--------	---------	---------

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular

12.00

652,987	173,579	-	-	-	826,565
---------	---------	---	---	---	---------

ELA, Social Studies, Math and Science Teachers

Teachers - SPED

8.00

-	551,043	-	-	-	551,043
---	---------	---	---	---	---------

ICT Teachers and 12:1 Teacher

Substitute Teachers

-

-	-	-	-	-	-
---	---	---	---	---	---

Teaching Assistants

2.00

66,665	17,721	-	-	-	84,386
--------	--------	---	---	---	--------

12:1 Classroom Assistants

Specialty Teachers

9.00

489,740	130,184	-	-	-	619,924
---------	---------	---	---	---	---------

Enrichment Teachers and Intervention Teachers

Launch Expeditionary Learning Charter School

PROJECTED BUDGET FOR 2014-2015

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	3,563,633	2,150,537	-	30,000	95,148	5,839,318	
Total Expenses	3,002,918	1,826,374	-	27,515	254,395	5,111,202	
Net Income	560,715	324,163	-	2,485	(159,247)	728,116	
Actual Student Enrollment	-	-	-	-	-	-	
Total Paid Student Enrollment	245	69	-	-	-	314	
PROGRAM SERVICES				SUPPORT SERVICES			
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
FACILITY OPERATION & MAINTENANCE							
Insurance	21,421	10,916	-	254	1,156	33,748	
Janitorial	-	-	-	-	-	-	
Building and Land Rent / Lease	10,389	2,762	-	-	-	13,150	Allowance for building permits at 1580 Dean Street
Repairs & Maintenance	2,456	1,348	-	39	157	4,000	
Equipment / Furniture	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Utilities	-	-	-	-	-	-	
TOTAL FACILITY OPERATION & MAINTENANCE	34,266	15,026	-	293	1,313	50,898	
DEPRECIATION & AMORTIZATION	83,466	45,830	-	1,330	5,320	135,946	
DISSOLUTION ESCROW & RESERVES / CONTIGENCY	-	-	-	-	-	-	
TOTAL EXPENSES	3,002,918	1,826,374	-	27,515	254,395	5,111,202	
NET INCOME	560,715	324,163	-	2,485	(159,247)	728,116	
ENROLLMENT - *School Districts Are Linked To Above Entries*	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED				
District of Location			-				
School District 2 (Enter Name)			-				
School District 3 (Enter Name)			-				
School District 4 (Enter Name)			-				
School District 5 (Enter Name)			-				
TOTAL ENROLLMENT	-	-	-				
REVENUE PER PUPIL	-	-	-				
EXPENSES PER PUPIL	-	-	-				

Appendix E: Disclosure of Financial Interest Form

Created Monday, July 21, 2014

Updated Friday, August 01, 2014

Page 1

331600861003 LAUNCH EXPEDITIONARY LRNING CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2013-14 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at:

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/>. Trustees may download and/or email their forms to you upon completion.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <https://fluidsurveys.com/account/surveys/540612/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.
Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Thursday, July 31, 2014

Page 1

331600861003 LAUNCH EXPEDITIONARY LRNING CS

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Jonathan Harber	Chair/President	Yes	Education Technology; Business Development	2nd Term - Elected 7/1/14 - Expires 6/30/17	Executive
2	Grace Lee	Treasurer	Yes	Finance	2nd Term - Elected 7/1/14 - Expires 6/30/17	Finance
3	Nicole Lemerond	Member	Yes	Finance	1st Term - Elected 6/13/12 - Expires - 6/30/15	Finance
4	Jonathan Latimer	Member	Yes	Law	1st Term - Elected 7/24/13 - Expires 6/30/16	Program, Strategic Planning
5	Dan Ginsberg	Member	Yes	Education Technology; Business Development	1st Term - Elected 9/19/12 - Expires 6/30/15	Program; Personnel
6	Nicolas Lirette	Member	Yes	Finance; Business Development	1st Term - Elected 10/1/13 - Expires 6/30/16	Real Estate

2. Total Number of Members Joining Board during the 2013-14 school year

2

3. Total Number of Members Departing the Board during the 2013-14 school year

1

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

15

5. How many times did the Board meet during the 2013-14 school year?

8

6. How many times will the Board meet during the 2014-15 school year?

Thank you.



Launch Expeditionary Learning Charter School

BOARD MEETING MINUTES

Meeting Date: July 24, 2013

Call to order: A regular meeting of the Board of Trustees (“the board”) of Launch Expeditionary Learning Charter School (“the school”) was held at Schoolnet Inc., 525 Seventh Ave., 4th Fl. New York, NY 10018 on July 24th, 2013. The meeting convened at 6:35pm, Chairman Jonathan Harber presiding.

Members in attendance: Jonathan Harber, Grace Lee, Nicole Lemerond, Dan Ginsberg, Jon Latimer, David Goldban

Members not in attendance but calling in: *None*

Members not in attendance: *None*

Also attending: Geoffrey Roehm, Executive Director; Rachel Rocker, Director of Finance;

Approval of minutes: May 22nd minutes

Consultant Presentation:

Consultant *Growth for Good* presented to the board about services provided to non-profits to assist with strategic planning and capital campaigns.

Principal Report:

The ED briefly discussed end-of-year Presentations of Learning (POL’s), including participation rates, outside panelists and board member impressions.

Action Items:

Approved FY’14 Budget, FY’14 Board Calendar, Executive Director Salary, and Executive Limitation Compensation Policy

Motion: Moved and seconded to approve the FY’14 Budget.

VOTED:

To approve the FY’14 Budget. The FY’14 Budget is approved.

Motion: Moved and seconded to approve the FY’14 Board Calendar.

VOTED:

To approve the FY’14 Board Calendar. The FY’14 Board Calendar is approved.

Motion: Moved and seconded to approve the Executive Director salary

VOTED:

To approve the Executive Director salary. The Executive Director salary is approved.

Motion: Moved and seconded to approve the Executive Limitations Compensation Policy

VOTED:

To approve the Executive Limitations Compensation Policy. The Executive Limitations Compensation Policy is approved.

DOF Report:

None

ED Report:

The Executive Director updated the board and answered questions regarding the SED Annual Report, proposed board committee structures, Launch media reports, the National Principal's Academy Fellowship, teacher recruitment, board recruitment and facilities.

The board moved into Executive Session to discuss personnel matters. The board moved out of Executive Session to conclude the meeting.

Adjournment: There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:31pm.

Launch Expeditionary Learning Charter School

BOARD MEETING MINUTES

Meeting Date: September 25, 2013

Call to order: A regular meeting of the Board of Trustees (“the board”) of Launch Expeditionary Learning Charter School (“the school”) was held at Launch Expeditionary Learning Charter School, 1580 Dean St., Brooklyn, NY 11213. The meeting convened at 6:34pm, Chairman Jonathan Harber presiding.

Members in attendance: Jonathan Harber, Grace Lee, Nicole Lemerond, Dan Ginsberg, Jon Latimer, David Goldban

Members not in attendance but calling in: *None*

Members not in attendance: *None*

Also attending: Geoffrey Roehm, Executive Director; Rachel Rocker, Director of Finance; Evan Kilgore, Principal

Approval of minutes: July 24th minutes

Principal Report:

The principal discussed the start of the school year and the different Learning Expeditions that were being implemented and the products that classes were planning on producing.

Action Items:

Proposed Personnel Policies

Proposed Personnel Policies are postponed until January meeting.

DOF Report:

None

ED Report:

The Executive Director updated the board on the Taproot Foundation grant, the initiative to install cameras in the building and the management update. The ED presented information about Launch’s scores on State assessments, updated the board on facilities acquisition, presented the updated dashboard for the current school year and discussed the Strategic Planning process.

Adjournment: There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:34pm.

Launch Expeditionary Learning Charter School

BOARD MEETING MINUTES

Meeting Date: November 20, 2013

Call to order: A regular meeting of the Board of Trustees (“the board”) of Launch Expeditionary Learning Charter School (“the school”) was held at Launch Expeditionary Learning Charter School, 1580 Dean St., Brooklyn, NY 11213. The meeting convened at 6:39pm, Chairman Jonathan Harber presiding.

Members in attendance: Jonathan Harber, Grace Lee, Nicole Lemerond, Dan Ginsberg

Members not in attendance but calling in: *None*

Members not in attendance: *None*

Also attending: Geoffrey Roehm, Executive Director; Rachel Rocker, Director of Finance; Evan Kilgore, Principal

Approval of minutes: September 25th minutes

Board Candidate Introduction:

Nic Lirette was introduced to the full board, the process for his candidacy was discussed, including meetings with board members, management and other school personnel. The full board questioned Mr. Lirette about his interest and qualifications and engaged in a discussion about the role of the board.

Principal Report:

The principal presented data from the first round of interim assessments, discussed plans for future IA’s and answered questions.

Action Items:

Approve New Board Member, Approve FY’13 Audit, Approve 1Q Budget Amendment

Motion: Moved and seconded to approve the Nic Lirette as a Trustee of the Board.

VOTED:

To approve Nic Lirette as a Trustee of the Board. Nic Lirette is approved as a Trustee of the Board.



LAUNCH

Expeditionary Learning Charter School

Look In. Step Out. Move Forward.

Motion: Moved and seconded to approve the FY'13 Audit.

VOTED:

To approve the FY'13 Audit. The FY'13 Audit is approved.

Motion: Moved and seconded to approve the 1Q Budget Amendment.

VOTED:

To approve the 1Q Budget Amendment. The 1Q Budget Amendment is approved.

DOF Report:

The Director of Finance presented the FY'13 Audit as well as the 1Q Budget Amendment and answered questions prior to voting.

ED Report:

The Executive Director updated the board on the mayoral transition, recent interim assessments, upcoming SLC's, after school clubs, staff changes, upcoming curricular and schedule shifts, strategic planning and the SED Annual Report and DOE Progress Report.

Adjournment: There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:39pm.

Launch Expeditionary Learning Charter School

BOARD MEETING MINUTES

Meeting Date: December 20, 2013

Call to order: A regular meeting of the Board of Trustees (“the board”) of Launch Expeditionary Learning Charter School (“the school”) was held at Launch Expeditionary Learning Charter School, 1580 Dean St., Brooklyn, NY 11213. The meeting convened at 6:35pm, Chairman Jonathan Harber presiding.

Members in attendance: Jonathan Harber, Grace Lee, Nicole Lemerond, Dan Ginsberg, Nic Lirette, Jonathan Latimer

Members not in attendance but calling in: *None*

Members not in attendance: David Goldban

Also attending: Geoffrey Roehm, Executive Director; Rachel Rocker, Director of Finance; Evan Kilgore, Principal

Approval of minutes: *None*

Principal Report:

None

Action Items:

None

DOF Report:

None

ED Report:

The Executive Director updated the board on the mayoral transition, an OST after school grant, the strategic planning process, the new schoolwide data dashboard, progress on facilities, the school’s new blended learning class, the school’s research into community schools, and personnel updates.

Adjournment: There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:50pm for board members to attend SLC’s.

Launch Expeditionary Learning Charter School

BOARD MEETING MINUTES

Meeting Date: February 12, 2014

Call to order: A regular meeting of the Board of Trustees (“the board”) of Launch Expeditionary Learning Charter School (“the school”) was held at Launch Expeditionary Learning Charter School, 1580 Dean St., Brooklyn, NY 11213. The meeting convened at 6:43pm, Chairman Jonathan Harber presiding.

Members in attendance: Jonathan Harber, Grace Lee, Dan Ginsberg, Nic Lirette, Jonathan Latimer

Members not in attendance but calling in: *None*

Members not in attendance: Nicole Lemerond

Also attending: Geoffrey Roehm, Executive Director; Rachel Rocker, Director of Finance; Evan Kilgore, Principal

Approval of minutes: November and December 2013 Minutes Approved

Presentation to the Board:

The pro bono team assigned to Launch by the Taproot Foundation to implement a board recruitment service grant presented to the board and answered questions about the service grant.

Principal Report:

The Principal updated the board on the results of the second interim assessments for the year and answered questions about the process and the results.

Action Items:

Approve 2Q Budget Amendment

Motion: Moved and seconded to approve the 2Q Budget Amendment.

VOTED:

To approve the 2Q Budget Amendment. The 2Q Budget Amendment is approved.

DOF Report:

The DOF presented the monthly financial reports to the board as well as specific items where budget amendments were required. The DOF answered questions about the items and the monthly report.



LAUNCH

Expeditionary Learning Charter School

Look In. Step Out. Move Forward.

ED Report:

The Executive Director updated the board on several items, including the updated data dashboard being utilized by the Instructional Leadership Team and the Management Team, student, parent and teacher survey results from December, the DOE transition under Mayor de Blasio, the Launch Strategic Plan process, facilities updates regarding permanent and temporary private facilities and the new after school OST program at Launch.

Adjournment: There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:32pm.

Launch Expeditionary Learning Charter School

BOARD MEETING MINUTES

Meeting Date: March 20, 2014

Call to order: A regular meeting of the Board of Trustees (“the board”) of Launch Expeditionary Learning Charter School (“the school”) was held at Launch Expeditionary Learning Charter School, 1580 Dean St., Brooklyn, NY 11213. The meeting convened at 7:35pm, Chairman Jonathan Harber presiding.

Members in attendance: Jonathan Harber, Grace Lee, Dan Ginsberg, Nic Lirette, Jonathan Latimer, Nicole Lemerond

Members not in attendance but calling in: *None*

Members not in attendance: *None*

Also attending: Geoffrey Roehm, Executive Director; Rachel Rocker, Director of Finance; Evan Kilgore, Principal

Approval of minutes: *None*

Principal Report:

None

Action Items:

None

DOF Report:

None

ED Report:

The Executive Director presented the latest draft of the Launch Strategic Plan to the board for discussion and comment, as well as the next steps in the strategic planning process.

Adjournment: There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:40pm.

Launch Expeditionary Learning Charter School

BOARD MEETING MINUTES

Meeting Date: April 24, 2014

Call to order: A regular meeting of the Board of Trustees (“the board”) of Launch Expeditionary Learning Charter School (“the school”) was held at Launch Expeditionary Learning Charter School, 1580 Dean St., Brooklyn, NY 11213. The meeting convened at 6:34pm, Chairman Jonathan Harber presiding.

Members in attendance: Jonathan Harber, Grace Lee, Dan Ginsberg, Nic Lirette, Jonathan Latimer

Members not in attendance but calling in: *None*

Members not in attendance: Nicole Lemerond

Also attending: Geoffrey Roehm, Executive Director; Rachel Rocker, Director of Finance; Evan Kilgore, Principal

Approval of minutes: *None*

Pro Bono Consultant Presentation to the Board:

The pro bono consultants from the Taproot Foundation presented to the board on progress made toward completing a project to assist with board recruitment. The board asked questions about the proposed recruitment process.

Principal Report:

The Principal presented information to the board about the upcoming Crew Adventure Week program with NYC Outward Bound Schools. The Principal also updated the board on the completion of the State ELA exam.

Action Items:

None

DOF Report:

None

ED Report:

The Executive Director gave an update on the recent passage of the NYS Budget Legislation and the implications for Launch. The ED answered questions about 8th grade and high school expansion. The ED presented the annual review of Launch completed by Launch’s authorizer, which stated the school was meeting all expectations. The ED discussed the upcoming annual board retreat.



Adjournment: There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:32pm.

Launch Expeditionary Learning Charter School

BOARD MEETING MINUTES

Meeting Date: June 24, 2014

Call to order: A regular meeting of the Board of Trustees (“the board”) of Launch Expeditionary Learning Charter School (“the school”) was held at Launch Expeditionary Learning Charter School, 1580 Dean St., Brooklyn, NY 11213. The meeting convened at 6:30pm, Chairman Jonathan Harber presiding.

Members in attendance: Jonathan Harber, Grace Lee, Dan Ginsberg, Nic Lirette, Jonathan Latimer, Nicole Lemerond

Members not in attendance but calling in: *None*

Members not in attendance: Nicole Lemerond

Also attending: Geoffrey Roehm, Executive Director; Rachel Rocker, Director of Finance; Evan Kilgore, Principal

Approval of minutes: *None*

Principal Report:

The Principal presented to the board about Crew Adventure Week as well as the completion of student Presentations of Learning (POL's).

Action Items:

Approve FY15 Budget

Motion: Moved and seconded to approve the FY15 Budget.

VOTED:

To approve the FY15 Budget. The FY15 Budget is approved.

DOF Report:

The Director of Finance presented to the board and answered questions about the FY15 Budget.

ED Report:

The Executive Director presented documents related to the 10-year vision for Launch and answered questions. The ED also presented the results of the Expeditionary Learning annual Implementation Review along with comparison results from 2013. The Board then reviewed the FY15 Board Meeting Calendar.



LAUNCH

Expeditionary Learning Charter School

Look In. Step Out. Move Forward.

Adjournment: There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:39pm.

School Efforts to Ensure Enrollment and Retention of Targeted Populations – 2013-2014

In 2013-14, the school made a good faith effort to attract and retain a greater enrollment of students with disabilities, English language learners, and students who are eligible applicants for the free and reduced price lunch program. The following list summarizes the actions taken.

Students with Special Needs

- Promotional brochures sent to addresses of **all** 5th grade students in school's zip code (11213) and six surrounding zip codes containing the following statements:
 - "Launch serves all students, including English Language Learners and students with disabilities."
 - "Launch engages different kinds of learners with hands-on work, allowing teachers to differentiate instruction".
 - "Launch provides a certified special education teacher and a dual-certified ESL teacher for students that need extra supports."
- Outreach to guidance counselor and families of co-located elementary feeder school, which has a high special needs population.
- At open houses Launch staff discussed the ways that the Expeditionary Learning model supports all types of learners, including those with disabilities.

English Language Learners

- Lottery application available in Spanish and Haitian Creole.
- Informational flier and Open House announcement available in Spanish.
- Informational flier, Open House announcement, and application available in Spanish at Brooklyn Charter School Fair.
- Link on school website for lottery and waitlist application in Spanish.
- Participated in the Common Application web portal made available by the NYC Charter School Center, available in multiple languages.
- Informational flier and Open House announcement available in Spanish.
- Bilingual (Spanish) receptionist.
- Bilingual (Spanish) enrollment coordinator assisted Spanish-speaking families in filling out necessary enrollment papers.
- Spanish translator was available/present for all recruitment and family events.
- Emails to families of enrolled students regarding important announcements and events were sent in both Spanish and English.

Students Eligible for Free and Reduced Lunch Programs

- School website mentions participation in NYC Dept. of Ed SchoolFood program.
- Opportunity and support was given for all families to complete meal application online at Parent Orientation. Follow-up and additional support for completing

paper and/or online applications was given to all families who did not complete it at Parent Orientation or who enrolled after the orientation.

- Recruitment efforts included mailings to all families with eligible students in school's zip code and 6 surrounding zip codes, all with a high percentage of FRLP-eligible families.

Efforts to be Taken in 2014-2015

1. Events will be held the will give information *primarily* in Spanish
2. The Launch Parent Association will hold an information session *primarily* in Spanish

Teléfono de la casa _____ Teléfono celular

Correo electrónico

INFORMACIÓN OPCIONAL

La información en este sección no afecta la aplicación del estudiante.

¿A qué escuela asiste el estudiante actualmente?

FIRMA

Entiendo que si yo tergiversar yo o mi niño en este aplicación, el espacio de mi niño sera revocado a la escuela.

FIRMA DEL PADRE: _____ **FECHA:** _____

INSTRUCCIONES PARA COMPLETAR LA APLICACIÓN

1. Envíela por correo:

Launch Expeditionary Learning Charter School
1580 Dean St, 3rd Fl
Brooklyn NY 11213



LAUNCH

Expeditionary Learning Charter School

Look In. Step Out. Move Forward.

REUNIÓN DE INFORMACIÓN

MIÉRCOLES

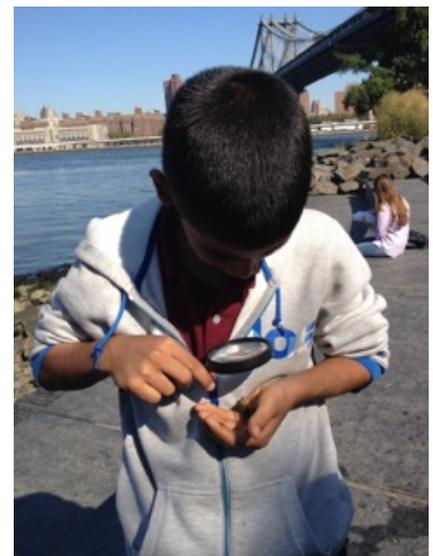
3 DE ABRIL

6:00 PM

1580 DEAN ST



- aprende sobre el currículo y las programas de la escuela
- encuentre los profesores
- obtiene más información sobre cualquier aspecto de la escuela
- aplicaciones disponible
- se habla español



LAUNCH CHARTER SCHOOL 2014-2015

6TH GRADE LOTTERY APPLICATION

ENFÒMASYON KI OBLIGATWA

1. Nonn Elèv la: _____ 2. Dat
Nesans: _____

Prenon

Dezyèm Prenon

Non Fanmi

3. Adrès kay:

Vil Ri/Apt.
Eta Kod postal

4. Sèks: _____ Fi _____ Gason 5. Distri Lekòl Kominotè: _____ 6. Klas W ap
Antre a: _____

7. Non paran/gadyen legal: _____ 8. Sa li ye pou elèv la:

Prenon

Non Fanmi

9. Nimewo Telefòn (yo), si ou genyen: _____

efòn selilè Telefòn kay Telefòn travay Tel

10. Imèl:

ENFÒMASYON KI PA OBLIGATWA

Enfòmasyon ki nan seksyon sa a pa afekte sityasyon aplikasyon pitit ou.

Non lekòl elèv la

ye: _____

LÒT ENFÒMASYON / SIYATI PARAN

Mwen rekonèt si mwen bay enfòmasyon ki pa kòrèk konsènan mwen oswa pitit mwen sou aplikasyon sa a, pitit mwen kapab pèdi plas li nan lekòl la.

Siyati Paran: _____ **Dat la:**

ENSTRIKSYON POU APLIKASYON AN:

N ap konsidere tout aplikasyon yo si nou resevwa yo, oswa si yo gen tenm ki date anvan 1. N ap mete aplikasyon nou resevwa apre dat limit lan sou yon lis-datant pou Launch. Si kantite aplikasyon nou resevwa yo depase kantite plas ki disponib yo, n ap fè yon tiraj-osò nan lekòl la nan dat 5 avril a 6pm.

VOYE LI PA LAPÒS:

Launch Expeditionary Learning Charter School

1580 Dean St, 3rd Floor

Brooklyn, NY 11213



LAUNCH

Expeditionary Learning Charter School

Look In. Step Out. Move Forward.

www.launchschool.net

info@launchschool.org

(718) 604-6910

SORTEO PARA GRADO 6



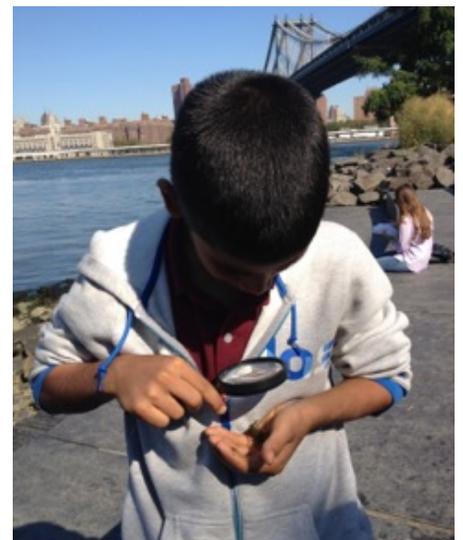
MARTES

9 DE ABRIL

6:00 PM

1580 DEAN ST

Porque el número de solicitudes recibidas excede el número de vacantes disponibles, realizaremos un sorteo. Los estudiantes que viven en el Distrito Escolar 16 de la Comunidad tienen prioridad en el sorteo. Si no conoce en qué Distrito Escolar de la Comunidad vive, puede llamar al 311 o visitar <http://gis.nyc.gov/dcp/at/f1.jsp>. Asistir al sorteo es opcional. Lo notificaremos





LAUNCH

Expeditionary Learning Charter School

Look In. Step Out. Move Forward.



Preparar a los estudiantes de Brooklyn para el
éxito en la Universidad y carreras

Ahora aceptando aplicaciones
para 6° grado

1580 Dean St., Brooklyn, NY 11213

Tel: (718) 604-6910

Fax: (718) 604-6915

Email: info@launchschool.org

www.launchschool.net

Preparar a los estudiantes para



EXPEDITIONARY LEARNING

Expediciones de aprendizaje

Expediciones de aprendizaje son estudios a largo plazo, de temas del mundo real que involucran a los estudiantes y enseñan las habilidades que necesitan para tener éxito en la universidad y carreras.

Conferencias dirigidos por estudiantes

En vez de las tradicionales conferencias entre padres y maestros en los que los estudiantes hablan poco, en Launch los estudiantes deben presentar a los padres sus progresos que han hecho en sus clases y donde necesita mejorar.

Equipo (Crew)

Todos los estudiantes de Launch se encuentran diariamente en una pequeña clase consultiva llamada un "Crew". Los equipos no tienen más que 15 estudiantes y cada estudiante es conocido bien por su consejero del Crew y compañeros de estudios. Durante el Crew, los estudiantes se involucran en iniciativas de construcción de carácter para asegurar que tengan éxito en sus clases.

Presentaciones de aprendizaje

Al final de cada año escolar, todos los estudiantes de Launch están obligados a dar una presentación formal de su aprendizaje durante el año a un grupo de estudiantes, sus padres, maestros y miembros de la comunidad. Esta presentación de aprendizaje demuestra la capacidad del estudiante para entender dónde se encuentran en su camino hacia la universidad, y donde tienen que ir.

Portafolios digitales

Todos los estudiantes mantendrán un portafolio digital online de trabajo que



LAUNCH EXPEDITIONARY LEARNING CHARTER SCHOOL

Launch es una nueva escuela charter pública en Bed-Stuy, Brooklyn, sirviendo estudiantes en grados 6° y 7° por el año escolar 2013-14 (agregando grados hasta grado 12°). Para más información o para aplicar, por favor visite nuestro website a www.launchschool.net o llame (718) 604-6910 (se habla español). No hay requisitos para

Visite nuestro website para APLICAR AHORA

Fecha límite de aplicaciones: 5 de abril

www.launchschool.net

Appendix I: Teacher and Administrator Attrition

Created Thursday, July 31, 2014

Updated Friday, August 01, 2014

Page 1

Charter School Name: 331600861003 LAUNCH EXPEDITIONARY LRNING CS

Instructions for completing the Teacher and Administrator Attrition Tables

ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2013, the FTE for added staff from July 1, 2013 through June 30, 2014, and the FTE for any departed staff from July 1, 2013 through June 30, 2014 using the two tables provided.

2013-14 Teacher Attrition Table

FTE Teachers on June 30, 2013	FTE Teachers Additions 7/1/13 – 6/30/14	FTE Teacher Departures 7/1/13 – 6/30/14
10	14	3

2013-14 Administrator Position Attrition Table

FTE Administrator Positions On 6/30/2013	FTE Administrator Additions 7/1/13 – 6/30/14	FTE Administrator Departures 7/1/13 – 6/30/14
6	2	1

Thank you

Appendix J: Uncertified Teachers

Created Thursday, July 31, 2014

Page 1

Charter School Name: 331600861003 LAUNCH EXPEDITIONARY LRNING CS

Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many UNCERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2013-14?

For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

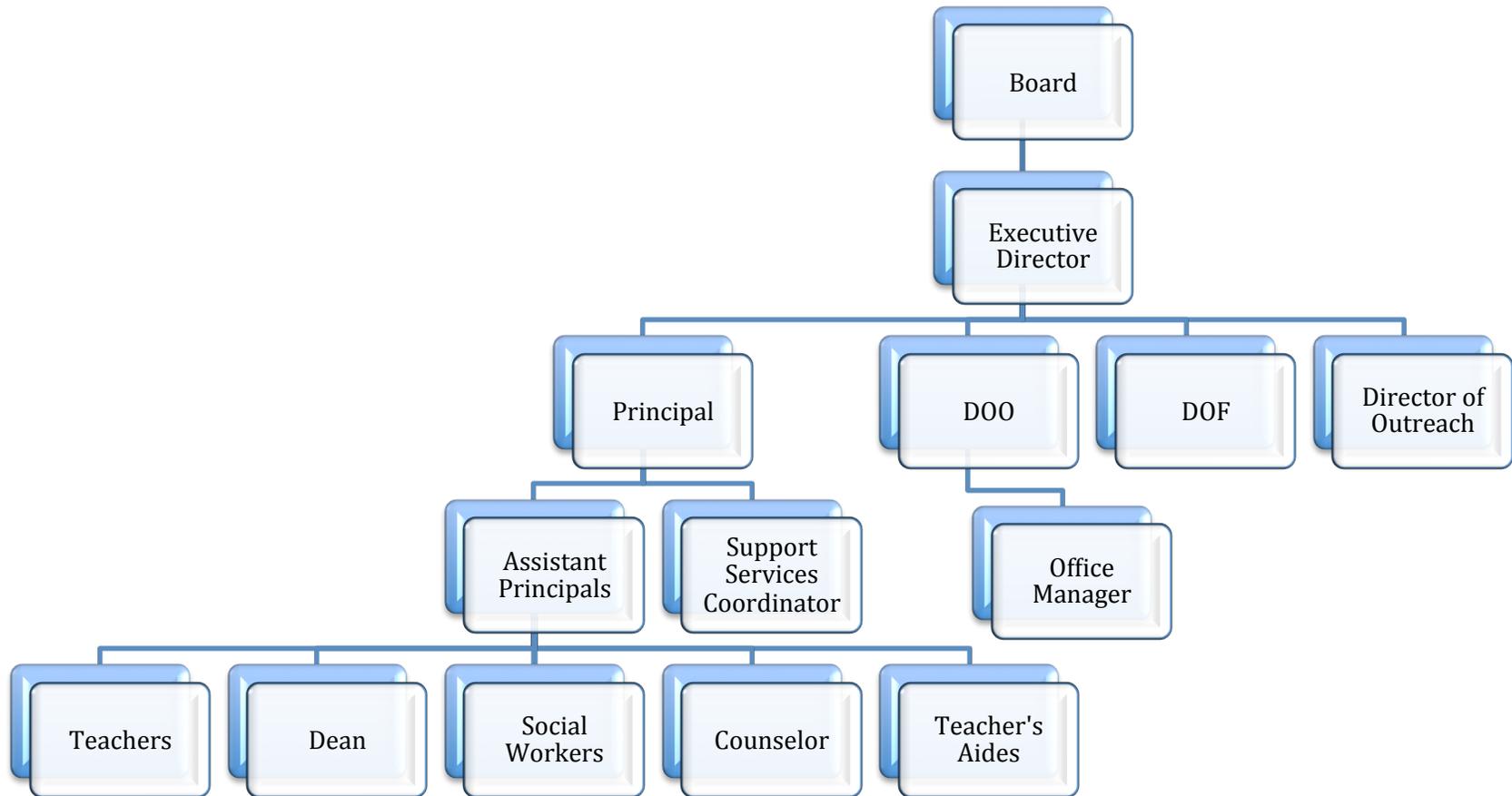
	FTE
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	3
(ii) tenured or tenure track college faculty	0
(iii) individuals with two years satisfactory experience through Teach for America	0
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	0
Total FTE (Sum of all Uncertified Teaching Staff)	3

How many CERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2013-14?

15

Thank you.

Organizational Chart – 2014-2015



Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 31, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/3efc0c784032077ca99ab70c22569e205369dcfe/>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Dan Ginsberg

2. Charter School Name:

Launch Expeditionary Learning Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

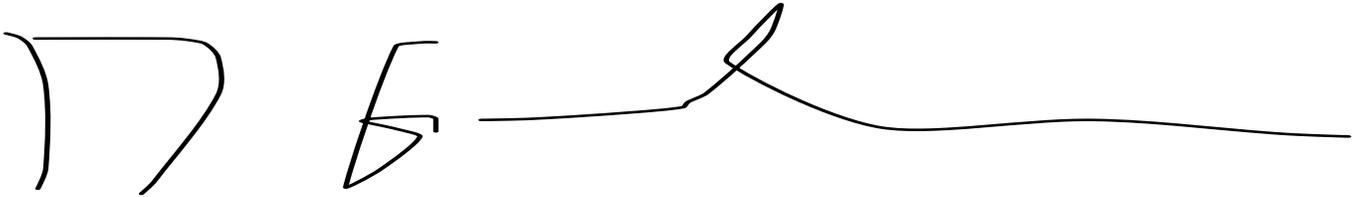
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink. It begins with a stylized, blocky letter 'D' on the left. This is followed by a vertical line that descends and then curves to the right, forming a shape similar to the letter 'E'. The rest of the signature is a long, horizontal, slightly wavy line that extends across the page.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 31, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/cfee90587b79eb3323ce36109538f23110c2dfae/>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Jonathan Latimer

2. Charter School Name:

Launch Expeditionary Learning Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

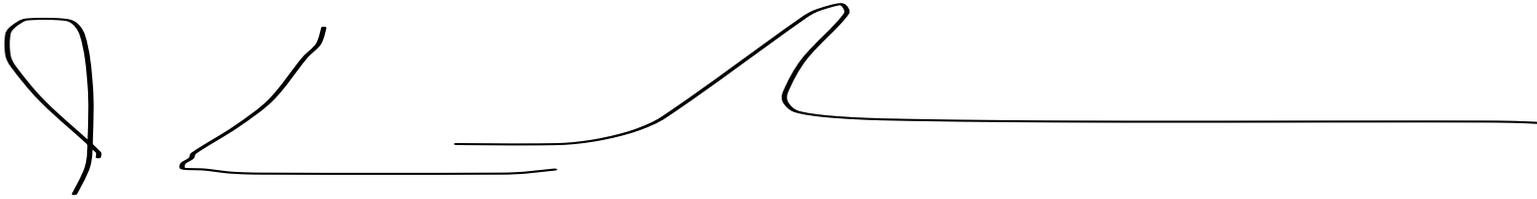
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of a large, stylized initial 'S' followed by a long, horizontal line that extends across the page.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 31, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/a515958e35cb0493ea4559dee9c2c790c69e46e9/>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Nicole Lemerond

2. Charter School Name:

Launch Expeditionary Learning Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Finance Committee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink. It begins with a large, stylized letter 'N'. This is followed by a vertical line, then a diagonal stroke that curves downwards and to the right. This is followed by another vertical line, then a horizontal line, then a small peak, then a horizontal line, then a small dip, then a horizontal line, and finally a long horizontal line that tapers off to the right.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 31, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/d37ca2298352f3cdc9503020aa65cf490a32258e/>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Grace Lee

2. Charter School Name:

Launch Expeditionary Learning Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Treasurer

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the bottom.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 31, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/c4d2c1af013f4af35fa71c78711d7ce64ab3ff4e/>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Jonathan Harber

2. Charter School Name:

Launch Expeditionary Learning Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

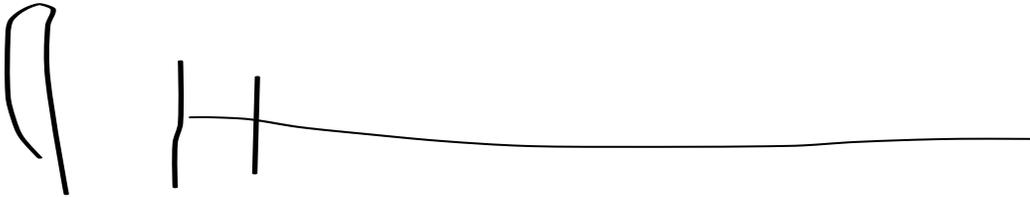
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink. It begins with a large, stylized letter 'P' on the left. This is followed by a vertical line, a horizontal line, and another vertical line, resembling the letters 'H' or '11'. A long, thin horizontal line extends to the right from the second vertical line, ending in a slight upward curve.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 31, 2014

Updated Tuesday, August 05, 2014

<https://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/71eb59d1b83f6c79d6e4641f7ca5b6e5a081f52d/>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Nicolas Lirette

2. Charter School Name:

Launch Expeditionary Learning Charter School

3. Charter Authorizer:

Board of Regents

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

[REDACTED]

7. *E-mail Address:

[REDACTED]

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

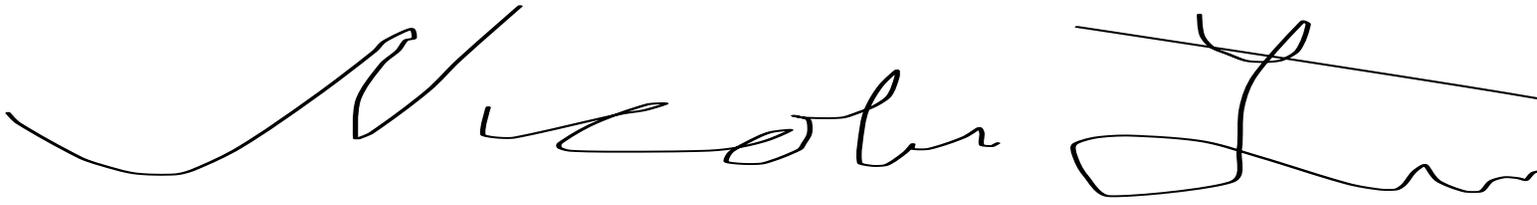
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Two handwritten signatures in black ink. The first signature is a cursive name that appears to be 'Michael'. The second signature is a cursive name that appears to be 'John'.