

# I. SCHOOL INFORMATION AND COVER PAGE

Created Friday, June 27, 2014  
Updated Tuesday, July 29, 2014

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## Page 1

### 1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

333200860987 BUSHWICK ASCEND CS

### 2. CHARTER AUTHORIZER

NYCDOE-Authorized Charter School

### 3. DISTRICT / CSD OF LOCATION

NYC CSD 32

### 4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
751 Knickerbocker Avenue Brooklyn, NY 11221	347-294-2500	718-366-3916	info@ascendlearning.org

### 4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Sean Harrell
Title	Director of Operations
Emergency Phone Number (###-###-####)	

### 5. SCHOOL WEB ADDRESS (URL)

www.ascendlearning.org

### 6. DATE OF INITIAL CHARTER

2010-02-01 00:00:00

### 7. DATE FIRST OPENED FOR INSTRUCTION

2010-09-01 00:00:00

### 8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2013-14 (as reported on BEDS Day)

(as reported on BEDS Day)

## 9. GRADES SERVED IN SCHOOL YEAR 2013-14

Check all that apply

• K

• 1

• 2

• 3

• 4

## 10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

Yes/No	Name of CMO/EMO
Yes	Ascend Learning

10a. Please provide the name and contact information for each of the following individuals who are management level personnel associated with the CMO.

	Name	Work Phone	Alternate Phone	Email Address	Contact this individual also in emergencies
CEO (e.g., network superintendent)	Steven F. Wilson	[REDACTED]	[REDACTED]	[REDACTED]	Yes
CFO (e.g., network CFO)	Andrew Epstein	[REDACTED]	[REDACTED]	[REDACTED]	Yes
Compliance Contact	Elena Day	[REDACTED]	[REDACTED]	[REDACTED]	Yes
Complaint Contact	Elena Day	[REDACTED]	[REDACTED]	[REDACTED] g	Yes

## 11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

## 12. SCHOOL SITES

Please list the sites where the school will operate in 2014-15.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	751 Knickerbocker Avenue Brooklyn, NY 11212	347-294-2500	CSD 32	K-5	Yes	Rent/Lease

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Zelda Washington	[REDACTED]	[REDACTED]	[REDACTED]
Operational Leader	Sean Harrell	[REDACTED]	[REDACTED]	[REDACTED]
Compliance Contact	Elena Day	[REDACTED]	[REDACTED]	[REDACTED]
Complaint Contact	Sean Harrell	[REDACTED]	[REDACTED]	[REDACTED]

13. Are the School sites co-located?

No

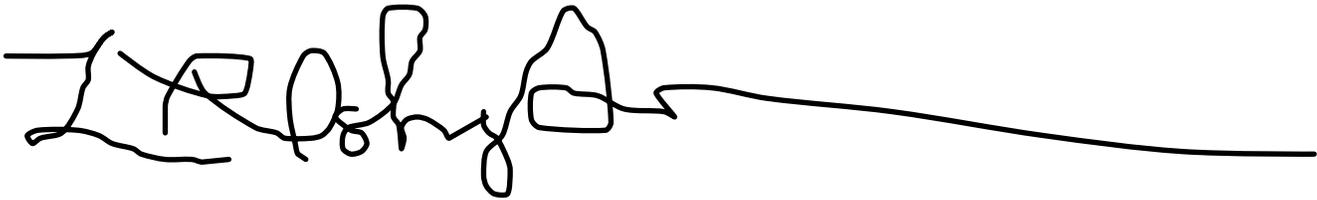
14. Were there any revisions to the school's charter during the 2013-2014 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

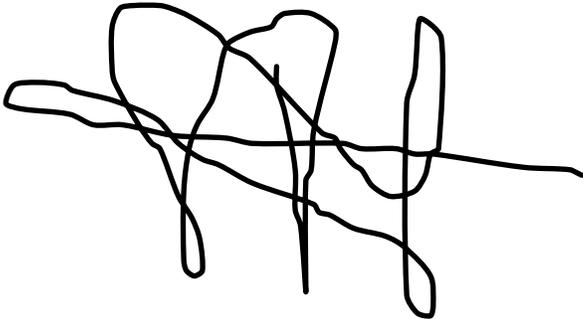
16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School

A handwritten signature in black ink, appearing to read "T. Johnson", followed by a long horizontal line extending to the right.

Signature, President of the Board of Trustees

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal line extending to the right.

Thank you.

# Appendix A: Progress Toward Goals

Created Tuesday, July 29, 2014

Updated Monday, November 03, 2014

## Page 1

Charter School Name: 333200860987 BUSHWICK ASCEND CS

### 1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/reportcard.php?year=2013&instid=800000067493>

### 2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

#### 2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the results are not available by August 1st, please list the goals and explain this in the "progress toward goal attainment" column. This task will reopen for the school to update and finalize by the November 1, 2014 due date.

#### 2013-14 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	Each year, the school will earn a score sufficient to place it in the 75th percentile of all schools on the "Performance" section of the citywide Progress Report.	NYCDOE Progress Report	Data not yet published	
Academic Goal 2	Each year, 75 percent of 3rd- and 6th-graders will perform at or above Level 3 on the New York State ELA examination.	NYS ELA Exam	Not met.	Unsatisfied with Bushwick Ascend's academic performance, Ascend conducted a detailed assessment of its educational model and concluded that significant changes were required in the areas of pedagogy, curriculum, assessment, and professional development to better meet the expectations of the Common Core. The new model focuses on dramatically more engaging inquiry-based pedagogy and discussion, and more targeted assessment to better prepare our students for success in college and beyond.

Academic Goal 3	Each year, 75 percent of 3rd- and 6th-graders will perform at or above Level 3 on the New York State Mathematics examination.	NYS Math Exam	Not met.	Unsatisfied with Bushwick Ascend's academic performance, Ascend conducted a detailed assessment of its educational model and concluded that significant changes were required in the areas of pedagogy, curriculum, assessment, and professional development to better meet the expectations of the Common Core. The new model focuses on dramatically more engaging inquiry-based pedagogy and discussion, and more targeted assessment to better prepare our students for success in college and beyond.
Academic Goal 4	Each year, 75 percent of 4th-graders will perform at or above Level 3 on the New York State Science examination.	NYS Science Exam	Met.	N/A
Academic Goal 5	Each year, 75 percent of 5th-graders will perform at or above Level 3 on the New York State Social Studies examination.	NYS Social Studies Exam	N/A	This exam is no longer administered by the state.
Academic Goal 6	Each year, the school will earn a score sufficient to place it in the 75th percentile of all schools on the "Progress" section of the citywide Progress Report.	NYCDOE Progress Report	Data not yet published	
Academic Goal 7	For years 2 through 5 of the proposed charter, grade-level cohorts of the same students (i.e. students who are in the school for two years in a row) will reduce the gap between the percent at or above Level 3 on the previous year's State ELA exam and 90 percent at or above Level 3 on the current year's State ELA exam. For schools in which the number of students scoring above proficiency in a grade-level cohort exceeded 90 percent on the previous year's ELA exam, the school is expected to demonstrate growth (from proficient to advanced) in the current year.	NYS ELA Exam	Not met.	Unsatisfied with Bushwick Ascend's academic performance, Ascend conducted a detailed assessment of its educational model and concluded that significant changes were required in the areas of pedagogy, curriculum, assessment, and professional development to better meet the expectations of the Common Core. The new model focuses on dramatically more engaging inquiry-based pedagogy and discussion, and more targeted assessment to better prepare our students for success in college and beyond.
Academic Goal 8	For years 2 through 5 of the proposed charter, grade-level cohorts of the same students will reduce the gap between the percent at or above Level 3 on the previous year's State Math exam and 90 percent at or above Level 3 on the current year's State Math exam. For schools in which the number of students scoring above proficiency in a grade-level cohort exceeded 90 percent on the previous year's Math exam, the school is expected to demonstrate growth (from proficient to advanced) in the current year.	NYS Math Exam	Not met.	Unsatisfied with Bushwick Ascend's academic performance, Ascend conducted a detailed assessment of its educational model and concluded that significant changes were required in the areas of pedagogy, curriculum, assessment, and professional development to better meet the expectations of the Common Core. The new model focuses on dramatically more engaging inquiry-based pedagogy and discussion, and more targeted assessment to better prepare our students for success in college and beyond.

2a1. Do have more academic goals to add?

Yes

### 2013-14 Progress Toward Attainment of Academic Goals

Academic Student Performance Goal		Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 9	Each year, the school will earn a score sufficient to place it in the 75th percentile of all schools on the citywide Progress Report.	NYCDOE Progress Report	Data not yet published	N/A
Academic Goal 10	Each year, the school will be deemed "In Good Standing" on the state Report Card.	NYS Report Card	Data not yet published	

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-14 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	Each year, the school will have a daily student attendance rate of at least 95 percent.	Student information system	Met.	
Org Goal 2	Each year, at least 95 percent of all students enrolled on the last day of the school year will return the following September.	Student information system	Not met.	Bushwick Ascend has made changes this year to its pedagogy, curriculum, parent communication, and school culture based on input it received from parents, and regularly meets with and surveys parents to understand how the school can better serve students and families. Full implementation of the Responsive Classroom cultural model has nourished the school's warm atmosphere and positively affected student engagement. Parents are newly attending and participating in school board meetings.
Org Goal 3	Each year, the school will comply with all applicable laws, rules, regulations and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the federal Individuals with Disabilities Education Act (IDEA), and the federal Family Educational Rights and Privacy Act (FERPA).	N/A	Met. To the best of our knowledge, the school has complied with all applicable laws, rules, regulations and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the federal Individuals with Disabilities Act, and federal Family Educational Rights and Privacy Act.	N/A
Org Goal 4	At least 75 percent of school staff will respond "frequently" or "always" in assessing the extent to which the school's leadership team invokes the school's mission and core values when making academic and operational decisions.	CMO-administered survey	Met.	
Org Goal 5	At least 75 percent of school staff will respond "frequently" or "always" in assessing the extent to which the school's management benefits from clear assignments and responsibilities	CMO-administered survey	Met.	

and team members hold themselves and their subordinates accountable.

## 2b.1 Do you have more organizational goals to add?

Yes

### 2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 6	At least 75 percent of school staff will respond “frequently” or “always” in assessing the extent to which team members work to fulfill the school’s mission and annual goals with a sense of urgent purpose, professionalism and enthusiasm.	CMO-administered survey	Met.	
Org Goal 7	At least 75 percent of school staff will respond “frequently” or “always” in assessing the extent to which team members closely coordinate their efforts with the school’s institutional partner and the board of trustees.	CMO-administered survey	Met.	
Org Goal 8	Each year, student enrollment will be within 15 percent of full enrollment as defined in the school’s contract.	Student information system	Met.	
Org Goal 9	In an annual survey, 95 percent of all parents will “agree” or “strongly agree” with the statement, “My children are safe at the school.”	NYCDOE School Survey	Met.	
Org Goal 10	Each year, parents will express satisfaction with the school’s program, based on the NYCDOE Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. The school will only have met this goal if 50 percent or more parents/guardians participate in the survey.	NYCDOE School Survey	N/A	Scores are no longer published by the NYCDOE on progress reports.
Org Goal 11	The board will provide an effective forum for public input into the governance of the school by holding at least ten board or standing committee meetings per year (all of which will conform to the standards of the Open Meeting Law) and by making available the minutes of all such meetings upon request. Additionally, the board will	N/A	Met.	N/A

	allot a set amount of time before every full meeting when citizens may sign up to address board members. The board will call executive sessions as needed.			
Org Goal 12	Each year, teachers will express satisfaction with school leadership and professional development opportunities as determined by the teacher section of the NYCDOE Learning Environment Survey. The school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. The school will only have met this goal if 50 percent or more teachers participate in the survey.	NYCDOE School Survey	N/A	Scores are no longer published by the NYCDOE on progress reports.
Org Goal 13	Each year, the school will retain at least 80 percent of its faculty from the previous year.	N/A	Not met.	Bushwick Ascend is approaching the issue of faculty retention in several ways. The school has revised its academic model based on input from instructional staff, and has strengthened its coaching and professional development model. The school also regularly surveys faculty and implements changes based on the feedback it receives.
Org Goal 14	Each year, students will express satisfaction with the school as determined by a school survey that asks them to evaluate their experience with regard to safety, school rules and academic expectations, and other aspects of the school’s culture. Response categories for all questions will be: not at all, sometimes, most of the time, and all the time. At least 75 percent of students will indicate “most of the time” or “all of the time,” affirming positive experiences in all areas. The school will have met this goal if 50 percent or more of students enrolled participate in the survey.	NYCDOE School Survey	N/A	The school does not yet serve students in grades 5 or 6.
Org Goal 15	Once the school develops to include grades 5 and 6, each year, students will express satisfaction with the school as determined by the student section of the NYCDOE Learning Environment Survey. The school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. The school will only have met this goal if 50 percent or more of students enrolled participate in the survey.	NYCDOE School Survey	N/A	The school does not yet serve students in grades 5 or 6.

## 2c. FINANCIAL GOALS

## 2013-14 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Financial Goal 1	Upon completion of the school's first year of operation and every year thereafter, the school will undergo an independent financial audit that will result in an unqualified opinion and no major findings	N/A	Met .	N/A
Financial Goal 2	Each year, the school will operate on a balanced budget (i.e. revenues equal or exceed expenditures) and maintain a stable cash flow, following the technical guidance provided by the Department.	Monthly financial statements	Met.	N/A

# Appendix I: Teacher and Administrator Attrition

Created Thursday, July 31, 2014

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## Page 1

Charter School Name: 333200860987 BUSHWICK ASCEND CS

Instructions for completing the Teacher and Administrator Attrition Tables  
ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2013, the FTE for added staff from July 1, 2013 through June 30, 2014, and the FTE for any departed staff from July 1, 2013 through June 30, 2014 using the two tables provided.

### 2013-14 Teacher Attrition Table

FTE Teachers on June 30, 2013	FTE Teachers Additions 7/1/13 – 6/30/14	FTE Teacher Departures 7/1/13 – 6/30/14
26	26	19

### 2013-14 Administrator Position Attrition Table

FTE Administrator Positions On 6/30/2013	FTE Administrator Additions 7/1/13 – 6/30/14	FTE Administrator Departures 7/1/13 – 6/30/14
16	9	8

Thank you

# Appendix J: Uncertified Teachers

Created Wednesday, July 23, 2014

Updated Friday, August 01, 2014

## Page 1

Charter School Name: 333200860987 BUSHWICK ASCEND CS

### Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: [http://www.bea.gov/faq/index.cfm?faq\\_id=368#sthash.8Rbj89kq.dpuf](http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf))

How many UNCERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2013-14?

For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

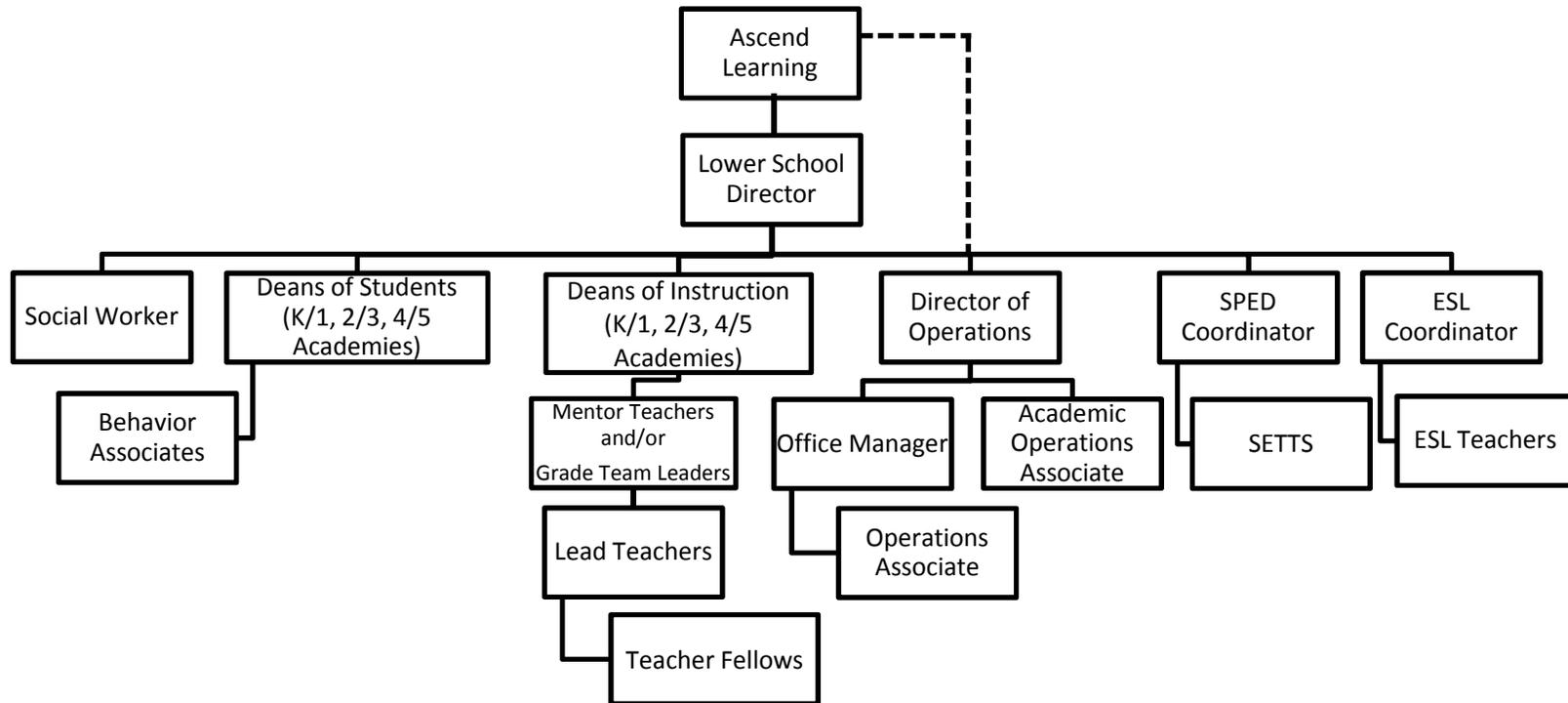
	FTE
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	5
(ii) tenured or tenure track college faculty	0
(iii) individuals with two years satisfactory experience through Teach for America	5
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	1
Total FTE (Sum of all Uncertified Teaching Staff)	11

How many CERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2013-14?

26

Thank you.

Appendix K: 2014-2015 Organizational Chart, Bushwick Ascend Charter School



# Appendix B: Total Expenditures and Administrative Expenditures per Child

Created Thursday, July 31, 2014

## Page 1

Charter School Name: 333200860987 BUSHWICK ASCEND CS

### B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

#### 1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

1. Total Expenditures Per Child   Line 1: Total Expenditures	7443196
1. Total Expenditures Per Child   Line 2: BEDS Day Pupil Count	544
1. Total Expenditures Per Child   Line 3: Divide Line 1 by Line 2	13682

#### 2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

Do not include the FTE of personnel dedicated to administration of the instructional programs.

Do not include Employee Benefit costs or expenditures in the above calculations.

A template for the Schedule of Functional Expenses is provided on page 21 of the 2012 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2013-14 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).   Line 1: Relevant Personnel Services Cost (Row)	370837
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).   Line 2: Management and General Cost (Column)	470200
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).   Line 3: Sum of Line 1 and Line 2	841038
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).   Line 4: BEDS Day Pupil Count	544
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).   Line 5: Divide Line 3 by the BEDS Day Pupil Count	1546

Thank you.

**BUSHWICK ASCEND CHARTER SCHOOL**  
**(A Not-For-Profit Corporation)**

**FINANCIAL STATEMENTS**

**JUNE 30, 2014 AND 2013**

BUSHWICK ASCEND CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
FINANCIAL STATEMENTS  
JUNE 30, 2014 AND 2013

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FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56<sup>TH</sup> STREET

NEW YORK, NEW YORK 10019

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INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES OF  
BUSHWICK ASCEND CHARTER SCHOOL

***Report on the Financial Statements***

We have audited the accompanying financial statements of Bushwick Ascend Charter School (the "School") (a not-for-profit corporation), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Report on Summarized Comparative Information***

We have previously audited the School's 2013 financial statements, and our report dated October 24, 2013, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

## ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 24, 2014, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

  
FRUCHTER ROSEN & COMPANY, P.C.  
Certified Public Accountants

New York, New York  
October 24, 2014

BUSHWICK ASCEND CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
STATEMENTS OF FINANCIAL POSITION  
JUNE 30,

	2014	2013
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 285,376	\$ 139,445
Cash - loan payable held in escrow	200,000	-
Grants and contracts receivable	66,247	24,641
Prepaid expenses and other current assets	23,527	31,019
Total current assets	575,150	195,105
Other assets:		
Property and equipment, net of accumulated depreciation and amortization of \$707,924 and \$212,039, respectively	9,392,431	9,499,290
Security deposits	13,415	13,415
Restricted cash	70,067	70,030
Total other assets	9,475,913	9,582,735
<b>TOTAL ASSETS</b>	<b>\$ 10,051,063</b>	<b>\$ 9,777,840</b>
<b>LIABILITIES AND UNRESTRICTED NET ASSETS</b>		
Current liabilities:		
Accounts payable and accrued expenses	\$ 280,093	\$ 341,977
Accrued payroll and payroll taxes	239,791	184,578
Current portion of loan payable	366,941	296,127
Due to related parties	148,104	12,284
Refundable advances	14	79,858
Total current liabilities	1,034,943	914,824
Other Liabilities:		
Deferred rent	685,361	573,872
Loan payable	6,836,705	7,003,873
Due to related party	679,714	679,714
Total other liabilities	8,201,780	8,257,459
Total liabilities	9,236,723	9,172,283
Unrestricted net assets	814,340	605,557
<b>TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS</b>	<b>\$ 10,051,063</b>	<b>\$ 9,777,840</b>

The accompanying notes are an integral part of the financial statements.

BUSHWICK ASCEND CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED JUNE 30,

	2014	2013
Operating revenue:		
State and local per pupil operating revenue	\$ 7,914,654	\$ 6,157,865
Federal grants	336,095	672,186
State and city grants	43,813	23,113
Total operating revenue	8,294,562	6,853,164
Operating expenses:		
Program services:		
Regular education	5,160,965	4,492,703
Special education	1,326,731	595,035
Total program services	6,487,696	5,087,738
Supporting services:		
Management and general	1,600,333	943,151
Total operating expenses	8,088,029	6,030,889
Surplus from operations	206,533	822,275
Support and other revenue:		
Foundations and other contributions	-	3,940
Fundraising activities	-	3,153
Interest and other income	2,250	2,470
Total support and other revenue	2,250	9,563
Changes in unrestricted net assets	208,783	831,838
Unrestricted net assets - beginning of year	605,557	(226,281)
Unrestricted net assets - end of year	\$ 814,340	\$ 605,557

The accompanying notes are an integral part of the financial statements.

BUSHWICK ASCEND CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED JUNE 30,

	2014	2013
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Changes in unrestricted net assets	\$ 208,783	\$ 831,838
Adjustments to reconcile changes in unrestricted net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	495,885	116,381
(Increase) Decrease in certain assets:		
Grants and contracts receivable	(41,606)	106,358
Prepaid expenses and other current assets	7,492	(23,468)
Increase (Decrease) in certain liabilities:		
Accounts payable and accrued expenses	(61,884)	212,990
Accounts payable - facility construction	-	(2,071,893)
Accrued payroll and payroll taxes	55,213	82,507
Refundable advances	(79,844)	64,997
Due to related parties	135,820	(19,411)
Increase in deferred rent	111,489	238,617
	<b>831,348</b>	<b>(461,084)</b>
<b>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>		
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchases of property and equipment	(389,026)	(4,016,241)
(Increase) in restricted cash	(37)	(40,011)
<b>NET CASH (USED IN) INVESTING ACTIVITIES</b>	<b>(389,063)</b>	<b>(4,056,252)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
(Repayment of) Proceeds from loan payable	(96,354)	4,402,291
Decrease in cash - interest reserve	-	214,620
(Increase) in cash - loan payable held in escrow	(200,000)	-
	<b>(296,354)</b>	<b>4,616,911</b>
<b>NET CASH (USED IN) PROVIDED BY FINANCING ACTIVITIES</b>		
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>145,931</b>	<b>99,575</b>
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	<b>139,445</b>	<b>39,870</b>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<b>\$ 285,376</b>	<b>\$ 139,445</b>
<b>SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:</b>		
Cash paid during the year for interest	<b>\$ 491,787</b>	<b>\$ 477,575</b>

The accompanying notes are an integral part of the financial statements.

BUSHWICK ASCEND CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Bushwick Ascend Charter School (the “School”) is a New York State, not-for-profit educational corporation that was incorporated on February 9, 2010 to operate a charter school pursuant to Article 56 of the Education Law of the State of New York. The School was also granted a provisional charter on February 9, 2010, valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The School will prepare kindergarten to twelfth grade students to thrive in competitive four year colleges. The School provided education to approximately 540 students in kindergarten through fourth grade during the 2013-2014 academic year.

Food and Transportation Services

The New York City Department of Education provides free lunches directly to some of the School’s students. Such costs are not included in these financial statements. The School covers the cost of lunches for families who experience hardship and who do not qualify for free lunches. The Office of Pupil Transportation provides free transportation to some of the students.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b) (1) (A) (ii). The School did not have net unrelated business income for the years ended June 30, 2014 and 2013.

The School’s accounting policy provides that a tax expense or benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. The School has no uncertain tax position resulting in an accrual of tax expense or benefit.

IRS forms 990 filed by the School are subject to examination by the Internal Revenue Service up to three years from the extended due date of each return. Form 990 filed by the School is no longer subject to examination for the fiscal year ended June 30, 2010.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

BUSHWICK ASCEND CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation

Financial statement presentation follows the requirements of the Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") 958-205. Under ASC 958-205, the School is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The net assets classifications are described as follows:

Unrestricted

Unrestricted net assets of the School are assets whose use has not been restricted by an outside donor or by law. The unrestricted net assets represent the portion of expendable funds that are available for the support of the operations of the School.

Temporarily Restricted

Temporarily restricted net assets are used to differentiate resources, the use of which is restricted by donors or grantors to a specific time or period or for a specific purpose. Temporarily restricted gifts are recorded as additions to temporarily restricted net assets in the period received. When restricted net assets are expended for their stipulated purpose, temporarily restricted net assets become unrestricted net assets and are reported in the statements of activities as net assets released from restrictions.

Permanently Restricted

Net assets of the School are assets whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

The School had no temporarily or permanently restricted net assets at June 30, 2014 and 2013.

Revenue and Support

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value.

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

BUSHWICK ASCEND CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents

For the purpose of the statements of cash flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of \$250,000 per institution at various times during the year. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

Property and Equipment

Purchased property and equipment are recorded at cost. All property and equipment purchased with government funding, whereas the government agency retains legal title to the long lived asset is expensed as incurred. Maintenance and repairs are expensed as incurred. No depreciation is recorded on construction-in-progress until property and equipment is placed into service. Depreciation and amortization is provided on the straight line method over the estimated useful lives as follows:

Leasehold improvements	Useful life of the lease
Computers and equipment	3 and 5 years
Furniture and fixtures	5 years
Software	3 years
Website development	3 years

Refundable Advances

The School records certain government operating revenue as a refundable advance until related services are performed, at which time they are recognized as revenue.

Deferred Rent

The School records its rent in accordance with ASC 840-20 whereby all rental payments, including fixed rent increases, are recognized on a straight-line basis as an offset to rent expense. The difference between the straight-line rent expense and the required lease payments, as well as any unamortized lease incentives, is reflected in deferred rent in the accompanying statements of financial position.

BUSHWICK ASCEND CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Comparative Financial Information

The accompanying statements of activities and functional expenses are presented with summarized comparative information. Such prior year information is not presented by net asset class in the statements of activities or by functional category in the schedule of functional expenses. Accordingly, such information should be read in conjunction with the School's 2013 financial statements from which the summarized information was derived.

Reclassifications

Certain 2013 accounts have been reclassified to conform to the 2014 financial statements presentation. The reclassification has no effect on 2013 total assets, liabilities, net assets, and change in net assets.

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of federal, state and city entitlements and grants. The School expects to collect these receivables within one year.

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30,:

	<u>2014</u>	<u>2013</u>
Leasehold improvements	\$ 9,521,909	\$ 332,526
Computers and equipment	306,485	298,214
Furniture and fixtures	103,411	99,680
Software	5,211	5,211
Website development	49,683	49,683
Construction in progress	<u>113,656</u>	<u>8,926,015</u>
	10,100,355	9,711,329
Less: accumulated depreciation and amortization	<u>(707,924)</u>	<u>(212,039)</u>
Total	<u>\$ 9,392,431</u>	<u>\$ 9,499,290</u>

Depreciation and amortization expense was \$495,885 and \$116,381 for the years ended June 30, 2014 and 2013, respectively.

Construction in progress at June 30, 2013 consisted of architect fees, leasehold improvements and loan interest in connection with the phase II renovations of the School's permanent facility, which was substantially completed by October 1, 2013. Construction in progress at June 30, 2014 consisted of architect fees, inspections and permits incurred for the pending close-out of the renovation project.

BUSHWICK ASCEND CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2014 AND 2013

NOTE 4 - LOAN PAYABLE HELD IN ESCROW

On February 3, 2012, the School entered into a \$7,500,000 loan agreement with the Nonprofit Finance Fund (“NFF”) for the purpose of financing the cost of renovations and improvements to the School’s building at 741-757 Knickerbocker Avenue, Brooklyn, NY. (see Note 6). On September 11, 2013, the final draw amount was disbursed and held in an escrow account. Per the loan agreement, the final draw is to be held in an escrow account, to be released when the final certificate of occupancy is obtained by the School.

NOTE 5 - RELATED PARTY TRANSACTIONS

The School is an affiliate of Ascend Learning, Inc. (“Ascend”), a New York State not-for-profit corporation. The School entered into an agreement with Ascend on February 10, 2010 to provide the School with its educational management services and designs. As per the management agreement, Ascend is to select and implement the School’s educational program, the professional development activities for all the School personnel, and manage the School’s business administration. The School pays to Ascend an annual fee of 9% of the School’s per pupil operating revenues. The management fee for the year ended June 30, 2014 and 2013 was \$714,612 and \$556,811, respectively. In addition, Ascend shares operating expenses with the School and for the years ended June 30, 2014 and 2013, net shared expenses amounted to \$92,758 and \$272,120, respectively.

The School is related to Brooklyn Ascend Charter School (“Brooklyn Ascend”), a charter school related by common management. Brooklyn Ascend shares and pays for salaries, equipment and other expenses on behalf of the School in the amount of \$65,366 and \$141,105 for the years ended June 30, 2014 and 2013, respectively.

The School is related to Brownsville Ascend Charter School (“Brownsville Ascend”), a charter school related by common management. Brownsville Ascend shares and pays for salaries and other expenses on behalf of the School in the net amount of \$32,207 and \$1,278 for the years ended June 30, 2014 and 2013, respectively.

The School is related to Canarsie Ascend Charter School (“Canarsie Ascend”), a charter school related by common management. Canarsie Ascend shares and pays for salaries and other expenses on behalf of the School in the net amount of \$179 for the year ended June 30, 2014 and the School paid for salaries on behalf of Canarsie Ascend in the amount of \$4,875 for the year ended June 30, 2013.

The net balances due to (from) related parties consist of the following at June 30,:

	2014	2013
Ascend	\$ 766,362	\$ 671,311
Brooklyn Ascend	32,667	24,283
Brownsville Ascend	33,485	1,279
Canarsie Ascend	(4,696)	(4,875)
Net amounts due to related parties	\$ 827,818	\$ 691,998

BUSHWICK ASCEND CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2014 AND 2013

NOTE 5 - RELATED PARTY TRANSACTIONS

The long term portion of due to related party represents a balance of \$679,714 at both June 30, 2014 and 2013, payable to Ascend at a future date to be determined by both boards of trustees.

As of the issuance of the report, balances due between the schools remain the same. The current portion of the balance due to Ascend in the amount of \$86,648 has been paid in full by the School.

NOTE 6 - LOAN PAYABLE

On February 3, 2012, the School entered into a \$7,500,000 loan agreement with the Nonprofit Finance Fund (“NFF”) for the purpose of financing the cost of renovations and improvements to the School’s building at 741-757 Knickerbocker Avenue, Brooklyn, NY. The loan is guaranteed by Ascend. Of the \$8,000,000 construction project, \$7,500,000 will be funded by NFF while the remaining \$500,000 will be contributed by the School towards the construction project, in equal monthly installments of \$33,333.33. At June 30, 2014 and 2013, the outstanding balance under the loan agreement was \$7,203,646 and \$7,300,000, respectively.

On March 2, 2012, the School closed on the loan when it received the first draw. Per the loan agreement, the disbursement period of the loan is 15 months from the closing date or the completion of the new facility, at which time the outstanding balance will be converted into a term loan.

On October 1, 2013, construction was substantially completed. The School anticipates that the remaining permits and inspections will be complete as of January 31, 2015, and a new certificate of occupancy issued at that time. The loan is payable on a 20 year amortization in equal monthly installments of \$60,673 including interest at 7.25% per annum (includes 0.25% loan servicing fee). Voluntary advanced payments can be made without premium or penalty. In addition to equal monthly payments amortized over 20 years, the School is obligated to pay \$300,000 towards the principal portion of the loan in the first two years following substantial completion of construction. As of the issuance of this report, the School has made five installments for a total of \$187,500 towards fulfilling this requirement. The remaining installments will be paid quarterly during the 2014-2015 school year.

The loan is secured by a leasehold mortgage on the new School property and a second priority interest in all of the School’s assets. In addition, management fees due to Ascend are subordinated to payments due under this loan payable.

BUSHWICK ASCEND CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2014 AND 2013

NOTE 6 - LOAN PAYABLE (Continued)

Future minimum principal payments on the loan are as follows:

June 30, 2015	\$	366,941
2016		240,293
2017		258,305
2018		277,667
Thereafter		<u>6,060,440</u>
	\$	<u>7,203,646</u>

The note matures on March 1, 2019, at which time the School can either pay the outstanding balance on the loan in full or refinance. The loan is a commitment that cannot be assigned without prior written approval from NFF.

The School must maintain three financial performance covenants and one student enrollment covenant. Ascend must maintain four financial covenants. At June 30, 2014, the School did not satisfy one covenant and Ascend did not satisfy three covenants. Therefore, the School is in violation of these debt covenants under the terms of the loan agreement. The School will obtain a waiver from NFF for these violations.

NOTE 7 - COMMITMENTS

Facility Lease

The School entered into an agreement on July 29, 2011 to lease property at 741-757 Knickerbocker Avenue, Brooklyn, New York for a period of 20 years, with a renewal option for an additional ten years. Phase I of the construction project was completed by the year ended June 30, 2011. Phase II, which is also the final phase of the project, was substantially completed by October 1, 2013. The lease provides for rent escalations and the School is responsible for utilities, real estate taxes and other operating expenses. As part of the agreement, the School has the right to mortgage its interest in the lease under a leasehold mortgage and assign the lease as collateral security for such leasehold mortgage.

The future minimum lease payments are as follows:

Year ending June 30, 2015	\$	661,056
2016		661,056
2017		686,472
2018		686,472
2019		686,472
Thereafter		<u>9,572,544</u>
	\$	<u>12,954,072</u>

BUSHWICK ASCEND CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2014 AND 2013

NOTE 7 - COMMITMENTS (Continued)

Furniture and Equipment Leases

Rent expense is recognized on the straight-line basis over the term of the lease. The difference between cash payments under the lease agreement and the straight-line rent have been recognized as deferred rent in the accompanying statements of financial position from inception of the lease. The differences between rent cash payments and straight-line rent charged in the statements of financial position amounted to \$111,489 and \$238,617 for the years ended June 30, 2014 and 2013, respectively.

Rent expense including utilities for the years ended June 30, 2014 and 2013 amounted to \$864,017 and \$852,949, respectively.

On July 14, 2011, the School co-signed an equipment lease agreement with co-lessees Ascend, Brooklyn Ascend and Brownsville Ascend. The lease was for three years and expires in December 2014. The payment is made to the lessor by Ascend who in turn bills a portion to each charter school (see Note 5). The School's share of lease payments amounted to \$40,149 for both years ended June 30, 2014 and 2013.

Additionally, the School shares other furniture and equipment that is leased under Brooklyn Ascend. Brooklyn Ascend bills the School for their shared expenses and is included in other shared expenses referenced in Note 5.

On December 12, 2012, an amendment to one of the leases under Brooklyn Ascend recognized the School as the recipient of the leased furniture and equipment. As a result, the School began paying its share of the lease directly to the lessor. The lease is for three years expiring December 2015.

On July 1, 2013, the School co-signed a furniture and equipment lease agreement with co-lessees Ascend, Brooklyn Ascend, Brownsville Ascend and Canarsie Ascend. As a result, each school is responsible for paying its own share of the lease directly to the lessor. The lease is for three years expiring June 2016.

The minimum future rental payments under the two non-cancelable operating leases are as follows:

Year ending June 30,	2015	\$	215,446
	2016		157,284
	2017		<u>49,560</u>
		\$	<u><u>422,290</u></u>

BUSHWICK ASCEND CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2014 AND 2013

NOTE 8 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

NOTE 9 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 10 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

NOTE 11 - RETIREMENT PLAN

The School maintains a pension plan qualified under Internal Revenue Code 403(b), for the benefit of its eligible employees. Under the plan, the School will match employee contributions ranging from 2% to 4% of annual compensation. Employer match for years ended June 30, 2014 and 2013 amounted to \$10,808 and \$11,405, respectively.

NOTE 12 - SUBSEQUENT EVENTS

In preparing these financial statements, the School has evaluated events and transactions for potential recognition or disclosure through October 24, 2014, the date the financial statements were available to be issued.

FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56<sup>TH</sup> STREET

NEW YORK, NEW YORK 10019

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INDEPENDENT AUDITORS' REPORT  
ON SUPPLEMENTARY INFORMATION

TO THE BOARD OF TRUSTEES OF  
BUSHWICK ASCEND CHARTER SCHOOL

We have audited the financial statements of Bushwick Ascend Charter School as of June 30, 2014, and have issued our report thereon dated October 24, 2014, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

  
FRUCHTER ROSEN & COMPANY, P.C.  
Certified Public Accountants

New York, New York  
October 24, 2014

BUSHWICK ASCEND CHARTER SCHOOL  
(A Not-For-Profit Corporation)  
SCHEDULE OF FUNCTIONAL EXPENSES  
FOR THE YEARS ENDED JUNE 30,

	2014				Total	2013
	Regular Education	Special Education	Total Program Services	Management and General		
Salaries and wages	\$ 2,308,088	\$ 644,201	\$ 2,952,289	\$ 379,010	\$ 3,331,299	\$ 2,481,974
Employee benefits and payroll taxes	474,324	132,386	606,710	77,889	684,599	520,129
Professional fees	549,422	95,703	645,125	55,491	700,616	660,284
Management fees	249,839	36,006	285,845	428,767	714,612	556,811
Consultants - education	16,849	4,002	20,851	-	20,851	31,614
Legal fees	-	-	-	14,103	14,103	3,559
Curriculum and classroom supplies	129,070	18,601	147,671	-	147,671	203,099
Office supplies	-	-	-	14,910	14,910	17,817
Non-capitalized furniture and equipment	23,126	6,454	29,580	3,797	33,377	10,300
Leased equipment, furniture and fixtures	182,133	50,835	232,968	29,909	262,877	206,268
Communications	56,321	15,720	72,041	9,248	81,289	71,731
Occupancy	598,634	167,082	765,716	98,301	864,017	852,949
Insurance	32,723	8,955	41,678	5,156	46,834	38,641
Repairs and maintenance	64,198	17,918	82,116	10,541	92,657	102,711
Security	26,059	7,273	33,332	4,280	37,612	29,263
Marketing and recruiting	32,767	7,996	40,763	3,982	44,745	43,600
Staff development	43,980	9,372	53,352	3,690	57,042	54,078
Travel and meals	12,762	3,562	16,324	2,095	18,419	11,877
Postage, printing and copying	6,457	1,802	8,259	1,061	9,320	6,193
Dues and subscriptions	10,640	2,970	13,610	1,747	15,357	8,387
Interest expense	-	-	-	399,702	399,702	-
Depreciation and amortization	343,573	95,893	439,466	56,419	495,885	116,381
Miscellaneous	-	-	-	235	235	3,223
<b>Total</b>	<b>\$ 5,160,965</b>	<b>\$ 1,326,731</b>	<b>\$ 6,487,696</b>	<b>\$ 1,600,333</b>	<b>\$ 8,088,029</b>	<b>\$ 6,030,889</b>

FRUCHTER ROSEN & COMPANY, P.C.

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS*

TO THE BOARD OF TRUSTEES OF  
BUSHWICK ASCEND CHARTER SCHOOL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Bushwick Ascend Charter School (the "School"), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 24, 2014.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

TO THE BOARD OF TRUSTEES OF  
BUSHWICK ASCEND CHARTER SCHOOL

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
FRUCHTER ROSEN & COMPANY, P.C.  
Certified Public Accountants

New York, New York  
October 24, 2014

FRUCHTER ROSEN & COMPANY, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS  
156 WEST 56<sup>TH</sup> STREET  
NEW YORK, NEW YORK 10019

TEL: (212) 957-3600  
FAX: (212) 957-3696

October 24, 2014

To the Audit Committee of the Board of Trustees of  
Bushwick Ascend Charter School  
751 Knickerbocker Avenue  
Brooklyn NY 11221

In planning and performing our audit of the financial statements of Bushwick Ascend Charter School (the "School") as of and for the year ended June 30, 2014, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of management, Board of Trustees, federal, state and local awarding agencies, The Department of Education of the City of New York, The State Education Department of the State University of New York, and others within the School, and is not intended to be, and should not be, used by anyone other than these specified parties.

We appreciate your cooperation and the assistance we received during the course of our audit.

  
FRUCHTER ROSEN & COMPANY, P.C.  
Certified Public Accountants

New York, New York  
October 24, 2014



**Bushwick Ascend Charter School**

**PROJECTED BUDGET FOR 2014-2015**

**July 1, 2014 to June 30, 2015**

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will populate the data in row 9.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	8,554,186	1,542,153	-	-	5,649	10,101,988
Total Expenses	6,411,469	2,495,268	-	-	893,937	9,800,674
Net Income	2,142,716	(953,115)	-	-	(888,288)	301,314
Actual Student Enrollment	-	-	-	-	-	-
Total Paid Student Enrollment	590	62	-	-	-	652
	90%	10%				

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

**PROGRAM SERVICES**

**SUPPORT SERVICES**

REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
-------------------	-------------------	-------	-------------	----------------------	-------

Therapists & Counselors	5.00	-	265,945	-	-	265,945	
Other	-	45,245	4,755	-	-	50,000	Intervention
<b>TOTAL INSTRUCTIONAL</b>	<b>58</b>	<b>2,270,315</b>	<b>1,083,962</b>	<b>-</b>	<b>-</b>	<b>3,354,277</b>	

**NON-INSTRUCTIONAL PERSONNEL COSTS**

Nurse	-	-	-	-	-	-	
Librarian	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
<b>TOTAL NON-INSTRUCTIONAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

**SUBTOTAL PERSONNEL SERVICE COSTS**

<b>71</b>	<b>2,808,021</b>	<b>1,140,466</b>	<b>-</b>	<b>-</b>	<b>396,140</b>	<b>4,344,627</b>	
	65%	26%			9%		

**PAYROLL TAXES AND BENEFITS**

Payroll Taxes	-	-	-	-	-	-	
Fringe / Employee Benefits	536,090	217,731	-	-	75,629	829,449	
Retirement / Pension	16,848	6,843	-	-	2,377	26,068	
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>	<b>552,938</b>	<b>224,574</b>	<b>-</b>	<b>-</b>	<b>78,005</b>	<b>855,517</b>	

**TOTAL PERSONNEL SERVICE COSTS**

<b>3,360,959</b>	<b>1,365,040</b>	<b>-</b>	<b>-</b>	<b>474,145</b>	<b>5,200,144</b>	
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**CONTRACTED SERVICES**

Accounting / Audit	-	-	-	-	28,250	28,250	Audit, Financial Management
Legal	12,926	5,250	-	-	1,824	20,000	
Management Company Fee	732,988	297,700	-	-	103,406	1,134,094	
Nurse Services	-	-	-	-	-	-	
Food Service / School Lunch	2,585	1,050	-	-	365	4,000	
Payroll Services	5,507	2,237	-	-	777	8,520	
Special Ed Services	3,232	1,313	-	-	456	5,000	
Titelment Services (i.e. Title I)	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	177,138	71,944	-	-	24,990	274,071	Admin & Temp, Tech Services, Security, Custodial, Substitutes
<b>TOTAL CONTRACTED SERVICES</b>	<b>934,376</b>	<b>379,493</b>	<b>-</b>	<b>-</b>	<b>160,067</b>	<b>1,473,935</b>	

**SCHOOL OPERATIONS**

Board Expenses	2,000	-	-	-	-	2,000	
Classroom / Teaching Supplies & Materials	42,472	-	-	-	-	42,472	
Special Ed Supplies & Materials	-	3,000	-	-	-	3,000	
Textbooks / Workbooks	182,054	-	-	-	-	182,054	+ NYSTL, NYLIB
Supplies & Materials other	-	-	-	-	-	-	
Equipment / Furniture	279,550	113,538	-	-	39,437	432,525	Lease
Telephone	-	-	-	-	-	-	
Technology	52,188	21,196	-	-	7,362	80,747	NYSSL
Student Testing & Assessment	19,560	-	-	-	-	19,560	
Field Trips	5,000	-	-	-	-	5,000	
Transportation (student)	5,000	-	-	-	-	5,000	
Student Services - other	19,000	-	-	-	-	19,000	Student food & special events; Meals & Hospitality
Office Expense	25,428	10,327	-	-	3,587	39,342	
Staff Development	48,474	19,688	-	-	6,838	75,000	
Staff Recruitment	19,390	7,875	-	-	2,735	30,000	
Student Recruitment / Marketing	3,878	1,575	-	-	547	6,000	
School Meals / Lunch	-	-	-	-	-	-	
Travel (Staff)	1,293	525	-	-	182	2,000	
Fundraising	-	-	-	-	-	-	
Other	401,338	163,002	-	-	56,619	620,958	Includes Discretionary Account
<b>TOTAL SCHOOL OPERATIONS</b>	<b>1,106,624</b>	<b>340,726</b>	<b>-</b>	<b>-</b>	<b>117,309</b>	<b>1,564,658</b>	

**FACILITY OPERATION & MAINTENANCE**

**Bushwick Ascend Charter School**

**PROJECTED BUDGET FOR 2014-2015**

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will populate the data in row 9.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	8,554,186	1,542,153	-	-	5,649	10,101,988	
Total Expenses	6,411,469	2,495,268	-	-	893,937	9,800,674	
Net Income	2,142,716	(953,115)	-	-	(888,288)	301,314	
Actual Student Enrollment	-	-	-	-	-	-	
Total Paid Student Enrollment	590	62	-	-	-	652	
	90%	10%					
	PROGRAM SERVICES			SUPPORT SERVICES			
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Insurance	35,142	14,273	-	-	4,958	54,373	
Janitorial	7,756	3,150	-	-	1,094	12,000	Custodial Supplies
Building and Land Rent / Lease	427,254	173,527	-	-	60,275	661,056	
Repairs & Maintenance	45,242	18,375	-	-	6,383	70,000	Includes Moving Expenses
Equipment / Furniture	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Utilities	100,180	40,688	-	-	14,133	155,000	
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	<b>615,574</b>	<b>250,013</b>	<b>-</b>	<b>-</b>	<b>86,842</b>	<b>952,429</b>	
DEPRECIATION & AMORTIZATION	332,855	135,188	-	-	46,957	515,000	
DISSOLUTION ESCROW & RESERVES / CONTIGENCY	61,082	24,808	-	-	8,617	94,508	
<b>TOTAL EXPENSES</b>	<b>6,411,469</b>	<b>2,495,268</b>	<b>-</b>	<b>-</b>	<b>893,937</b>	<b>9,800,674</b>	
<b>NET INCOME</b>	<b>2,142,716</b>	<b>(953,115)</b>	<b>-</b>	<b>-</b>	<b>(888,288)</b>	<b>301,314</b>	
<b>ENROLLMENT - *School Districts Are Linked To Above Entries*</b>	<b>REGULAR EDUCATION</b>	<b>SPECIAL EDUCATION</b>	<b>TOTAL ENROLLED</b>				
District of Location - New York City			-				
School District 2 (Enter Name)			-				
School District 3 (Enter Name)			-				
School District 4 (Enter Name)			-				
School District 5 (Enter Name)			-				
<b>TOTAL ENROLLMENT</b>	<b>-</b>	<b>-</b>	<b>-</b>				
<b>REVENUE PER PUPIL</b>	<b>-</b>	<b>-</b>	<b>-</b>				
<b>EXPENSES PER PUPIL</b>	<b>-</b>	<b>-</b>	<b>-</b>				

# Appendix E: Disclosure of Financial Interest Form

Created Thursday, July 03, 2014

Updated Thursday, July 24, 2014

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## Page 1

333200860987 BUSHWICK ASCEND CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2013-14 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at:

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/>. Trustees may download and/or email their forms to you upon completion.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <https://fluidsurveys.com/account/surveys/540612/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.  
Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

# Appendix F: BOT Membership Table

Created Thursday, July 03, 2014

Updated Thursday, July 24, 2014

## Page 1

333200860987 BUSHWICK ASCEND CS

### 1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Christine Schlendorf	Member	Yes	Education, architecture	7-1-2013 to present	
2	Lisa Smith	Parent Rep	Yes	Education	9-27-2011 to present	
3	Amanda Craft	Secretary	Yes	Human assets, data management	7-1-2013 to present	
4	Stephanie Mauterstock	Chair/President	Yes	Charter schools, education, operations, grants	7-1-2013 to present	
5	Kathleen Quirk	Treasurer	Yes	Business, operations, policy	Founding trustee to present	

### 2. Total Number of Members Joining Board during the 2013-14 school year

4

### 3. Total Number of Members Departing the Board during the 2013-14 school year

1

### 4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

21

### 5. How many times did the Board meet during the 2013-14 school year?

10

### 6. How many times will the Board meet during the 2014-15 school year?

12

Thank you.

## Appendix H: Enrollment and Retention Efforts, Bushwick Ascend Charter School

### *Recruitment and Retention of SPED Students*

At Ascend Learning, we are committed to closing the achievement gap for each and every child, including every student with special needs. We are committed to ensuring that students with special needs make dramatic academic, independence, and self-advocacy gains. Our approach to serving students with special needs is grounded in our mission of preparing all students for college.

#### Recruitment:

In our marketing efforts, the school works closely with the district Committee on Special Education (CSE) offices to reach out to all student populations, distributing promotional materials to childcare centers (including Head Start facilities) with SPED populations, early intervention programs, doctors' offices, the Brooklyn Early Childhood Direction Center, and other community agencies that serve children with disabilities. All marketing materials include explicit language stating that Brooklyn Ascend Charter School welcomes special education students. Ascend Learning also plans to invite heads of local Head Start facilities and CSEs to a special breakfast presentation about the school's program. Using such a strategy, the school has attracted students with special needs in percentages comparable to the resident Community School District.

As part of the admissions process, all families are asked how they heard about the school, and the school tracks such referrals as a proxy for recruitment data on potential students with disabilities.

In each year of operation, the school has attracted more special education students than in the previous year as we have expanded by one grade each year.

As an example of our outreach efforts, in the 2013-2014 school year, the director of student services visited an early childhood center for students with autism in Community School District 75 to learn about the center, meet with its leaders, and share Ascend marketing materials.

#### Retention:

Faculty and staff at Bushwick Ascend Charter School embrace students with special needs with the same enthusiasm they apply to all scholars at the school, communicating with words and actions appreciation, respect, and unfailing support. Faculty and staff communicate regularly with all parents via e-mail and phone, and at parent-teacher conferences and school events. Special meetings with parents of children with special needs (to discuss placement, changes of services, progress, and the like) provides additional opportunities for faculty and staff to gauge parental satisfaction and respond to any concerns—before they escalate to the point of a student's withdrawal.

Ascend's goal is to ensure that all scholars obtain a substantive and quality education regardless of their individual impediments or language requirements. We aim to meet these goals by offering a remedial program for both English and math, supplemental evidence-based instruction, a longer school year and several support settings including co-teaching.

Schools across the Ascend network have implemented a Response to Intervention Approach, which is a multi-tiered model. This means that each RTI tier provides more intensive support than the tier before it. Struggling students are provided additional support beyond what is provided in class, though they will continue to attend their main subject classes while they receive this extra help. Student progress will be monitored regularly by teachers, and support staff if appropriate, to ensure they show improvement toward meeting grade-level standards. Changes to the frequency, time, or

intensity of the intervention depend on students' individual needs and progress, and are reassessed regularly.

In the 2012-2013 school year, the Ascend Learning student support team created a special education parent group that has met several times across all schools in the Ascend network, including Brooklyn Ascend. The purposes of the group were support and education. Session topics have included Understanding Your Child's IEP, Knowing Your Child's Disability, The Evaluation Process: What Does This Testing Really Mean?

Further, the Ascend network has expanded its Integrated Co-Teaching Model (ICT) to accommodate increasing student need. ICT is an integrated service through which students with disabilities are educated with age appropriate peers in the general education classroom. It provides students the opportunity to be educated alongside their non-disabled peers with the full-time support of a special education teacher throughout the day to assist in adapting and modifying instruction. Students with disabilities are able to receive intervention throughout the school day in real time, eliminating learning gaps from forming in the first place. The general education students also benefit from smaller group instruction and modification throughout the day.

The culture at Bushwick Ascend is one of caring and compassion, such that students will value one another's differences, cheer for their peers who are struggling, and celebrate progress. All students are regarded as scholars and treated as such. No one is exempt from high expectations, which is realistic given the proven efficacy of the Sabis educational system for diverse populations. Students who might otherwise be consigned to separate offerings and held to a lesser standard thrive with a program that builds their knowledge systematically. This powerful culture of achievement for *all* and emphasis on teamwork and sense of family have contributed to extremely low attrition rates at Bushwick Ascend.

Bushwick Ascend Charter School carefully tracks student performance and persistence. The school reports to the board of trustees on adherence to special education and other enrollment targets. The board monitors such data and holds the school's leadership team accountable for meeting the needs of students with identified special needs. The board currently conducts outreach and follow-up to families who withdraw their children from the school to determine why they elected to withdraw. While some student attrition results inevitably from family mobility, the trustees focus especially on families who indicate that they are withdrawing their children from the school because of dissatisfaction. The school documents all such reports, board discussions, and follow-up activities, and keeps these records on file for at least the full charter period. This documentation guides school leaders in adjusting their strategies should they experience difficulty meeting their enrollment targets; it also helps them identify patterns or trends in enrollment and attrition.

The school's most effective recruitment and retention tool is our parent body. The school closely works with parents to ensure they are getting the support they need, and that they are satisfied with the education and services that their children are receiving. Evidence of parent satisfaction and parent demand can be seen in our annually rolling wait list. As of July 7, 2014, Bushwick Ascend has a waiting list of 955 students for the 2014-2015 school year.

#### *Recruitment and Retention of ELL Students*

The school has all marketing materials translated into Spanish, and has a native speaker available at the school, which fosters inclusion of our non-English-speaking families, and helps to integrate the school more fully in the life of the community. All marketing materials include explicit language stating that Bushwick Ascend Charter School does not discriminate against English language learners.

The school employs an outreach strategy to cultivate relationships with businesses and other organizations serving minority language communities in the district. For example, the school targets stores that are owned by members of minority-language communities or are frequented by non-English speakers, *e.g.*, ethnic grocery stores and restaurants, as well as churches and daycare centers that serve minority-language populations. The school drops off and distributes dual-language flyers at these locations. The school documents all outreach efforts.

As described above, the school’s strong culture of achievement, respect, and compassion enfolds all students—including English language learners—in a powerful embrace, which we believe is one factor that has a positive impact on our retention rate. As noted, faculty and staff communicate regularly with all parents via e-mail and phone and at parent-teacher conferences and school events. Special meetings with parents of English language learners (to discuss placement, progress, and any issues) provide additional opportunities for faculty and staff to gauge parental satisfaction and respond proactively to any concerns.

The most powerful means of attracting and retaining English language learners, of course, is providing a program that helps students develop English language skills reliably and within a reasonable amount of time.

Special Population	2013-2014
<b>SPED</b>	12% (67 students)
Decertified	4 to date
In Progress	10
District	16%
<b>ELL</b>	12% (65 students)
District	20%

*Recruitment and Retention: FRPL*

As shown in the table below, Bushwick Ascend Charter School has serves a similar proportion of students who are eligible for free or reduced price lunch as that of the community school district in which the school is located. As a result, the school will not make any additions to its current student recruitment strategies to attract more students who are eligible applicants for the free and reduced price lunch program. According to school records, 91 percent of Bushwick Ascend students applied for free or reduced price lunch in the 2013-2014 school year.

FRPL	
Bushwick Ascend (2013-2014)	91%
Community School District 32 (2012-2013)	95%

# Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 08, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/85e5e>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

*Lisa Smith*

2. Charter School Name:

*Bushwick Ascend Charter School*

3. Charter Authorizer:

*NYC Department of Education*

4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

6. \*Daytime Phone Number:

[Redacted]

7. \*E-mail Address:

[Redacted]

8. Select all positions you held on Board:

(check all that apply)

---

- Parent Representative

- Other, please specify...: Trustee

---

9. Are you a trustee and also an employee of the school?

*No*

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

*No*

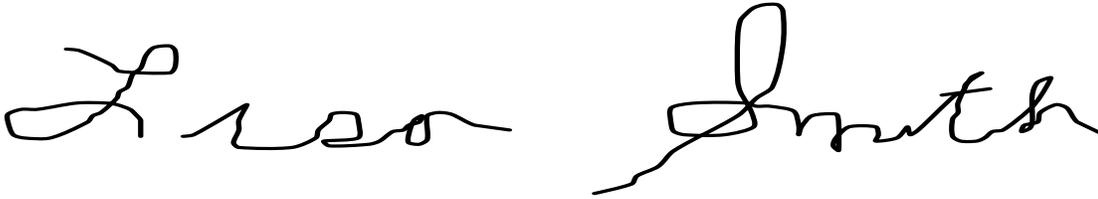
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "K. Smith". The signature is written in a cursive style with a large initial 'K' and a distinct 'S'.

# Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 10, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/bb2e9>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

*Stephanie Mauterstock*

2. Charter School Name:

*Bushwick Ascend Charter School*

3. Charter Authorizer:

*NYC Department of Education*

4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

6. \*Daytime Phone Number:

[REDACTED]

7. \*E-mail Address:

[REDACTED]

8. Select all positions you held on Board:

(check all that apply)

---

- Chair/President

- Treasurer

---

9. Are you a trustee and also an employee of the school?

*No*

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

*No*

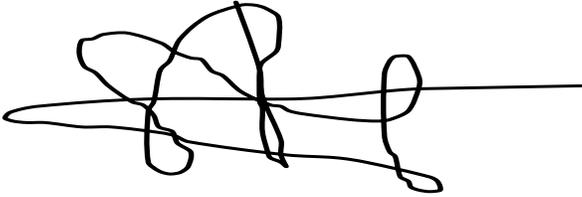
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

# Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Thursday, July 10, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/52010>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

### 1. Trustee Name:

*Christine Schlendorf*

### 2. Charter School Name:

*Bushwick Ascend Charter School*

### 3. Charter Authorizer:

*NYC Department of Education*

### 4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

### 5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

### 6. \*Daytime Phone Number:

### 7. \*E-mail Address:

### 8. Select all positions you held on Board:

(check all that apply)

---

• Other, please specify...: Trustee

---

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

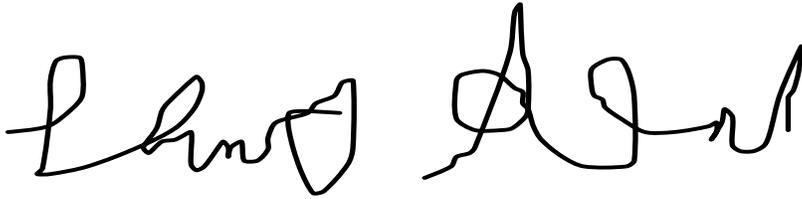
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "Linda A. [unclear]". The signature is written in a cursive style with a large initial "L" and a distinct "A".

# Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 15, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/7b54c>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

*Amanda Craft*

2. Charter School Name:

*Bushwick Ascend Charter School*

3. Charter Authorizer:

*NYC Department of Education*

4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

6. \*Daytime Phone Number:

7. \*E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

---

• Other, please specify...: Trustee

---

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

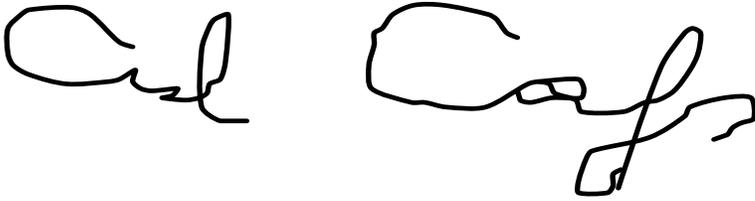
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Two handwritten signatures in black ink. The first signature is on the left and the second is on the right. Both are cursive and somewhat stylized.

# Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 30, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/65fd1>

## Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

*Kathleen Quirk*

2. Charter School Name:

*Bushwick Ascend Charter School*

3. Charter Authorizer:

*NYC Department of Education*

4. \*Your Home Address:

4. \*Your Home Address: | Street Address

4. \*Your Home Address: | City/State

4. \*Your Home Address: | Zip

5. \*Your Business Address

5. \*Your Business Address | Street Address

5. \*Your Business Address | City/State

5. \*Your Business Address | Zip

6. \*Daytime Phone Number:

7. \*E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- 
- Treasurer
- 

9. Are you a trustee and also an employee of the school?

*No*

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

*No*

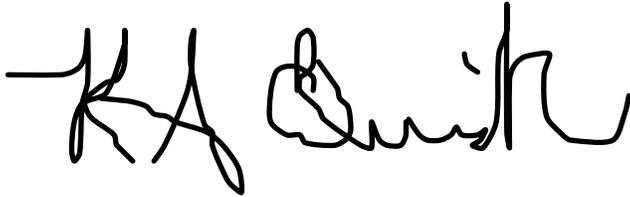
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "K. Smith". The signature is written in a cursive style with a large initial "K" and a distinct "Smith" following.