

I. SCHOOL INFORMATION AND COVER PAGE

Created Monday, August 04, 2014

Page 1

1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

321200860870 BRONX LIGHTHOUSE CS

2. CHARTER AUTHORIZER

NYCDOE-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 12

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
1001 Intervale Avenue Bronx, NY, 10459	646-915-0025	646-915-0037	

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Dianne Hardcastle
Title	Principal
Emergency Phone Number (###-###-####)	

5. SCHOOL WEB ADDRESS (URL)

<http://www.lighthouse-academies.org/schools/bronx>

6. DATE OF INITIAL CHARTER

2004-08-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2004-08-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2013-14 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2013-14

Check all that apply

• K
• 1
• 2
• 3
• 4
• 5
• 6
• 7
• 8
• 9
• 10
• 11
• 12

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

Yes/No	Name of CMO/EMO
Yes	Lighthouse Academies

10a. Please provide the name and contact information for each of the following individuals who are management level personnel associated with the CMO.

	Name	Work Phone	Alternate Phone	Email Address	Contact this individual also in emergencies
CEO (e.g., network superintendent)	Khori Whittiker	[REDACTED]	[REDACTED]	[REDACTED]	No
CFO (e.g., network CFO)	Linda Ahronian	[REDACTED]	[REDACTED]	[REDACTED]	No
Compliance Contact	Ian Roberts	[REDACTED]	[REDACTED]	[REDACTED]	No

11. FACILITIES

Will the School maintain or operate multiple sites?

Yes, 2 sites

12. SCHOOL SITES

Please list the sites where the school will operate in 2014-15.

	Physical Address	Phone Number	District/C SD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	1001 Intervale Avenue Bronx, NY, 10459	646-915-0025	CSD 12	K-7	Yes	Rent/Lease
Site 2	1005 Intervale Avenue Bronx, NY, 10459	646-915-0030	CSD 12	8-11	Yes	Own

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Stacy Winitt	[REDACTED]	[REDACTED]	[REDACTED]
Operational Leader	Rony Thomas	[REDACTED]		[REDACTED]

12b. Please provide the contact information for Site 2.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Dianne Hardcastle	[REDACTED]	[REDACTED]	[REDACTED]
Operational Leader	Rony Thomas	[REDACTED]		[REDACTED]

13. Are the School sites co-located?

No

14. Were there any revisions to the school's charter during the 2013-2014 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

Yes

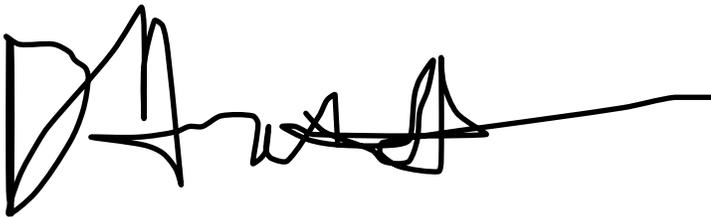
15. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change in organizational structure	The position of head of school was eliminated.	July 25, 2013	August 2013
2	Change in organizational structure	The position of Director of Instruction was replaced by the role of Director of Teacher Leadership. The position of SPED Coordinator was changed to Director of Student Services, and the position of Regional Director was replaced with the role of Senior Vice President.	July 25, 2013	January 2014

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylist on your mobile device to sign your name).

• Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees



Thank you.

Appendix A: Progress Toward Goals

Created Monday, August 04, 2014
 Updated Tuesday, August 05, 2014

Page 1

Charter School Name: 321200860870 BRONX LIGHTHOUSE CS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/reportcard.php?year=2013&instid=800000057638>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the results are not available by August 1st, please list the goals and explain this in the “progress toward goal attainment” column. This task will reopen for the school to update and finalize by the November 1, 2014 due date.

2013-14 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	a. 25% of scholars will take at least a PreAP/AP course and/or successfully earn credit through dual enrollment in a college course. b. Within 4 years 100% of will take at least one AP course.	1. % of students in each cohort (i.e. grades 9, 10, 11, 12) who have already met this goal • % of students enrolled in AP or dual-enrollment courses at each school • % of students performing well (grades of A or B) on mid-term course exams (or semester grades in year-long courses) • % of students in younger cohorts (e.g. grades 9, 10, 11) who have performed well (grades of A or B) in pre-requisite courses	On Track/Met to Date 1a: Class of 2015: 56% of 43 students Class of 2016: 29% of 49 students Class of 2017: 44% of 61 students 1b: Our first graduating cohort is entering their 4th year. Data is not yet final for 4 year goals.	
Academic Goal 2	Part 1 (high average growth among all scholars): For both math and reading, Lighthouse K-8 scholars will achieve an average of at least 120% (1.2 years) of their projected growth on the NWEA MAP	NWEA assessment data.	On Track/Met to Date 2014 NWEA MAP (fall to spring) data: Part 1 Math: Average growth was	

	<p>assessments each year..</p> <p>Part 2 (highly accelerated growth for scholars who are behind): For both math and reading, those K-8 Lighthouse scholars in participating schools whose baseline score falls in the bottom quartile according to national norms will achieve an average of at least 150% (1.5 years) of their projected growth on the NWEA MAP assessments each year..</p>		<p>154% of projected growth (MET) Reading: Average growth was 140% of projected growth (MET)</p> <p>Part 2 Math: Average growth was 188% for lowest quartile of students (MET) Reading: Average growth was 203% for lowest quartile of students (MET)</p>
Academic Goal 3	<p>Part 1 (meeting state standards) The school will reduce its non proficient population by 10% each year in ELA and Math or/and will meet the Annual Measurable Objective set by the State Education Agency.</p> <p>Part 2 (high achievement on nationally-normed assessments) At least 50% of scholars will score above a 1450 on the SAT. 30% will score with in the top quartile on normed referenced exams or meet the college readiness benchmarks on each exam taken.</p> <p>At least 20% of K-8 scholars will be in the top quartile on the NWEA MAP reading assessment and at least 30% of K-8 scholars will be in the top quartile on the math assessment in the spring.</p>	Part 1: 3-8 NYS Assessments	<p>Pending Data</p> <p>Part 1: Pending State Data</p> <p>Part 2: College Access Class of 2015: 26% of 43 students have scored 1450+ on the SAT; 7% scored at above the top quartile for NY</p> <p>K-8 NWEA MAP Reading:26% (MET) in top quartile Math: 31% (MET) in top quartile</p>
Academic Goal 4	100% of scholars enrolled at LHA since at least 9th grade will graduate high school in 4 years; 90% of scholars who join us after 9th grade will graduate high school in 4 years and 100% of scholars who join us after 9th grade will graduate high school in 5 years. Note: Scholars with special needs that are entitled to additional educational time or require additional time are exempt.	Credit Accumulation	Pending cohort data for first graduating class
Academic Goal 5	100% of 12th grade graduates are accepted to at least one four-year college.	Student college acceptance rate	Pending cohort data for first graduating class

2a1. Do have more academic goals to add?

No

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-14 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	95% Student average daily attendance rate for the year.			

2b.1 Do you have more organizational goals to add?

No

2c. FINANCIAL GOALS

2013-14 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
--	-----------------	-----------------------------------	--------------------------------------	--

Appendix B: Total Expenditures and Administrative Expenditures per Child

Created Tuesday, August 05, 2014

Page 1

Charter School Name: 321200860870 BRONX LIGHTHOUSE CS

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

1. Total Expenditures Per Child Line 1: Total Expenditures	9527695
1. Total Expenditures Per Child Line 2: BEDS Day Pupil Count	627
1. Total Expenditures Per Child Line 3: Divide Line 1 by Line 2	15196

2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

Do not include the FTE of personnel dedicated to administration of the instructional programs.

Do not include Employee Benefit costs or expenditures in the above calculations.

A template for the Schedule of Functional Expenses is provided on page 21 of the 2012 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2013-14 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 1: Relevant Personnel Services Cost (Row)	817982
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 2: Management and General Cost (Column)	201965
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 3: Sum of Line 1 and Line 2	1019947
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 4: BEDS Day Pupil Count	627
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 5: Divide Line 3 by the BEDS Day Pupil Count	1627

Thank you.

**BRONX LIGHTHOUSE CHARTER SCHOOL, INC.
AND AFFILIATE**

Consolidated Financial Statements

Years Ended June 30, 2013 and 2012
(Together with Independent Auditors' Report)

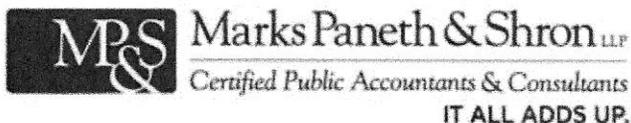
**BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATED FINANCIAL STATEMENTS**

(Together with Independent Auditors' Report)

YEARS ENDED JUNE 30, 2013 AND 2012

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT AUDITORS' REPORT.....	1-2
FINANCIAL STATEMENTS:	
Consolidated Statements of Financial Position.....	3
Consolidated Statements of Activities	4
Consolidated Statements of Functional Expenses.....	5- 6
Consolidated Statements of Cash Flows.....	7
Notes to Consolidated Financial Statements.....	8-15
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.....	16-17
SUPPLEMENTARY INFORMATION:	
Consolidating Statement of Financial Position.....	18-19
Consolidating Statement of Activities.....	20-21



INDEPENDENT AUDITORS' REPORT

The Board of Trustees
Bronx Lighthouse Charter School, Inc.
and Affiliate
Bronx, New York

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of Bronx Lighthouse Charter School, Inc. and Affiliate (collectively, the "School") which comprise the consolidated statements of financial position as of June 30, 2013 and 2012, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2013 and 2012, and the changes in their net assets and their cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2013, on our consideration of the School's internal control over financial reporting and on our tests of their compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of this report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary information on pages 18-21 is presented for purpose of additional information and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Marko Paneth & Shron LLP

New York, New York
October 31, 2013

**BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2013 AND 2012**

	2013	2012
ASSETS		
Cash (including restricted cash of \$1,194,848 and \$4,348,275, respectively)(Notes 3 and 13)	\$ 4,021,441	\$ 7,636,301
Receivables (Note 4)	349,057	130,167
Prepaid expenses	31,559	64,443
Security deposits	45,685	35,610
Construction in progress (Note 5)	-	10,484,063
Land	2,231,880	2,231,880
Fixed assets - net (Notes 2F and 6)	13,418,507	226,340
TOTAL ASSETS	\$ 20,098,129	\$ 20,808,804
 LIABILITIES		
Accounts payable and accrued expenses	\$ 159,158	\$ 1,244,593
Accrued payroll and payroll taxes	246,532	215,277
Accrued compensated absences	85,045	41,000
Deferred Revenue	-	3,162
Capital Leases (Note 7)	438,328	172,122
Loans payable (Note 8)	13,340,000	13,340,000
TOTAL LIABILITIES	14,269,063	15,016,154
 COMMITMENTS AND CONTINGENCIES		
NET ASSETS (Note 2C)		
Unrestricted-Board Designated for Facility	937,940	937,940
Unrestricted	4,891,126	4,854,710
TOTAL NET ASSETS	5,829,066	5,792,650
TOTAL LIABILITIES AND NET ASSETS	\$ 20,098,129	\$ 20,808,804

The accompanying notes are an integral part of these financial statements.

**BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATED STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012**

	2013	2012
REVENUE AND SUPPORT:		
Student enrollment fees (Note 2G)	\$ 8,303,476	\$ 7,502,481
Federal grants	373,996	349,050
State grants	-	70,377
Public support	245,052	2,344
Interest	5,723	6,373
Other	55,976	129,672
In-kind contributions (Note 12)	631,337	614,824
Total revenue and support	9,615,560	8,675,121
EXPENSES:		
Program services:		
Educational services	7,394,098	5,909,156
Total program expenses	7,394,098	5,909,156
Supporting services:		
Management and general	1,431,986	1,050,339
Fundraising	-	2,467
BLCS property holding company	753,060	5,438
Total supporting services	2,185,046	1,058,244
Total expenses	9,579,144	6,967,400
CHANGE IN NET ASSETS	36,416	1,707,721
NET ASSETS - Beginning of Year	5,792,650	4,084,929
NET ASSETS - End of Year	\$ 5,829,066	\$ 5,792,650

The accompanying notes are an integral part of these financial statements.

**BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013**

	SUPPORTING SERVICES			TOTAL
	EDUCATIONAL SERVICES	BLCS PROPERTY HOLDING COMPANY	MANAGEMENT AND GENERAL	
Salaries	\$ 4,278,939	-	\$ 456,635	\$ 4,735,574
Payroll taxes and fringe benefits	1,020,240	-	106,150	1,126,390
Total Salaries and Related Costs	5,299,179	-	562,785	5,861,964
Professional fees and consultants	19,436	7,200	29,728	56,364
Management fees (Notes 10 and 14)	-	-	225,000	225,000
Contracted services - other	236,857	-	211,253	448,110
Supplies and equipment purchases (Note 2F)	287,149	-	50,101	337,250
Advertising	-	-	3,930	3,930
Food	19,176	-	-	19,176
Insurance	-	2,054	120,807	122,861
Library	35,593	-	-	35,593
Repairs and maintenance	130,933	-	14,549	145,482
Printing	-	-	35,553	35,553
Staff development and recruitment	224,423	-	-	224,423
Telecommunications	56,814	-	6,313	63,127
Field trips and other activities	52,206	-	-	52,206
Travel	2,116	-	-	2,116
Utilities	174,116	-	19,346	193,462
In-kind contribution - facility (Note 12)	532,350	-	52,650	585,000
In-kind contribution - textbooks (Note 12)	46,337	-	-	46,337
Other	30,267	1,153	66,978	98,398
Interest	-	493,487	32,993	526,480
Depreciation and amortization (Note 2F)	247,146	249,166	-	496,312
Total Other Expenses	2,094,919	753,060	869,201	3,717,180
Total Operating Expenses	\$ 7,394,098	\$ 753,060	\$ 1,431,986	\$ 9,579,144

The accompanying notes are an integral part of these financial statements.

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2012

	SUPPORTING SERVICES				TOTAL
	EDUCATIONAL SERVICES	BLCS PROPERTY HOLDING COMPANY	FUNDRAISING	MANAGEMENT AND GENERAL	
Salaries	\$ 3,431,177	-	-	\$ 367,453	\$ 3,798,630
Payroll taxes and fringe benefits	782,190	-	-	83,767	865,957
Total Salaries and Related Costs	<u>4,213,367</u>	<u>-</u>	<u>-</u>	<u>451,220</u>	<u>4,664,587</u>
Professional fees and consultants	67,381	2,400	-	77,880	147,661
Management fees (Notes 10 and 14)	-	-	-	200,000	200,000
Contracted services - other	47,829	-	-	42,659	90,488
Supplies and equipment purchases (Note 2F)	339,741	-	-	59,278	399,019
Advertising	-	-	-	447	447
Food	21,179	-	-	-	21,179
Insurance	-	2,837	-	67,084	69,921
Library	62,180	-	-	-	62,180
Repairs and maintenance	76,769	-	-	8,530	85,299
Occupancy - other	29,707	-	-	1,904	31,611
Printing	-	-	-	22,316	22,316
Staff development and recruitment	149,735	-	-	-	149,735
Telecommunications	39,591	-	-	4,399	43,990
Field trips and other activities	39,582	-	-	-	39,582
Travel	6,913	-	-	-	6,913
Utilities	200,765	-	-	22,307	223,072
In-kind contribution - facility (Note 12)	532,350	-	-	52,650	585,000
In-kind contribution - textbooks (Note 12)	29,824	-	-	-	29,824
Other	9,399	201	2,467	31,823	43,890
Interest	-	-	-	7,842	7,842
Depreciation and amortization (Note 2F)	42,844	-	-	-	42,844
Total Other Expenses	<u>1,695,789</u>	<u>5,438</u>	<u>2,467</u>	<u>599,119</u>	<u>2,302,813</u>
Total Operating Expenses	<u>\$ 5,909,156</u>	<u>\$ 5,438</u>	<u>\$ 2,467</u>	<u>\$ 1,050,339</u>	<u>\$ 6,967,400</u>

The accompanying notes are an integral part of these financial statements.

**BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012**

	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 36,416	\$ 1,707,721
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities:		
Depreciation and amortization	496,312	42,844
Changes in:		
Receivables	(218,890)	342,930
Prepaid expenses	32,884	(47,036)
Security deposits	(10,075)	(12,640)
Accounts payable and accrued expenses	(1,085,435)	412,343
Accrued payroll and payroll taxes	31,255	(4,318)
Accrued compensated absences	44,045	(10,591)
Deferred revenue	(3,162)	3,162
Net cash (used in) provided by operating activities	(676,650)	2,434,415
 CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of fixed assets	(731,815)	(242,661)
Construction in progress	(2,472,581)	(8,355,306)
Net cash used in investing activities	(3,204,396)	(8,597,967)
 CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from capital leases	363,885	186,939
Payment of capital leases	(97,699)	(14,817)
Net cash provided by financing activities	266,186	172,122
 NET DECREASE IN CASH	(3,614,860)	(5,991,430)
 CASH, Beginning of Year	7,636,301	13,627,731
 CASH, End of Year	\$ 4,021,441	\$ 7,636,301
 <u>SUPPLEMENTAL DATA:</u>		
Interest paid	\$ 526,480	\$ 7,842

The accompanying notes are an integral part of these financial statements.

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012

NOTE 1 – ORGANIZATION AND PURPOSE

Bronx Lighthouse Charter School, Inc., a New York not-for-profit education corporation, together with its wholly owned subsidiary, BLCS Property Holding Company, Inc. ("BPHC" or "Affiliate") (collectively, the "School"), offers education services in classes from kindergarten through tenth grade in the Bronx, New York. The School is a public charter school incorporated on May 18, 2004, pursuant to the New York Charter School Act of 1998. On April 21, 2009, the School was granted a second charter renewal through May 17, 2014 by the Board of Regents of the University of the State of New York on behalf of the State Education Department. The School's major source of revenue is provided by the New York City Department of Education (NYC DOE).

The School qualifies as tax exempt organization under Section 501(c)(3) of the Internal Revenue Code, and accordingly, is not subject to federal and state income taxes.

The School is the sole owner of BPHC, a Delaware not-for-profit corporation, which was incorporated on March 16, 2011, for the purpose of holding real estate to be used by the School's college preparatory academy.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A) ***Basis of Accounting*** - The accompanying consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

B) ***Principles of Consolidation*** - The consolidated financial statements reflect the accounts and operations of the School and its wholly-owned subsidiary. All intercompany balances and transactions have been eliminated in the consolidated financial statements.

C) ***Financial Statement Presentation*** - The School reports its financial position and operating activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The classification of net assets and related support, revenue and expenses is based on the presence or absence of donor-imposed restrictions.

These classifications are defined as follows:

Permanently Restricted - net assets, generally of an endowment nature, resulting from contributions and other inflows of assets whose use by the recipient is limited by donor-imposed stipulation that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the recipient. The School has no permanently restricted net assets.

Temporarily Restricted - net assets resulting from contributions and other inflows of assets whose use by the recipient is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions taken pursuant to those stipulations. When stipulations terminate or are fulfilled, the amounts involved are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. The School has no temporarily restricted net assets.

**BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012**

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Unrestricted - unexpended net assets that are neither permanently nor temporarily restricted by donor-imposed stipulations.

D) **Fair Value Measurements** - Fair value measurements are based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In order to increase consistency and comparability in fair value measurements, a fair value hierarchy prioritizes observable and unobservable inputs used to measure fair value into three levels as follows:

The fair value hierarchy is categorized into three levels based on inputs as follows:

Level 1 – Valuations based on quoted prices (unadjusted) in active markets that are accessible at the measurement date for identical securities assets or liabilities. The fair value hierarchy gives the highest priority to Level 1 inputs.

Level 2 – Valuations based on observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in inactive markets; or model-derived valuations in which all significant inputs are observable or can be derived principally from or corroborated with observable market data.

Level 3 – Valuations based on unobservable inputs are used when little or no market data is available. The fair value hierarchy gives lowest priority to Level 3 inputs.

In determining fair value, the School utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible in its assessment of fair value.

The School has no investments in equity securities or debt instruments.

E) **Use of Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

F) **Fixed Assets** - Fixed assets such as furniture and equipment are carried at cost less accumulated depreciation, which is provided on the straight-line method over the estimated useful lives of the respective assets (3 – 7 years). Building and building improvements are depreciated over 39 years. Leasehold improvements are capitalized at cost and amortized over the lesser of the term of the lease or the estimated useful life of the improvement. It is the School's policy to capitalize property, plant and equipment and leasehold improvements in excess of \$1,000. Expenditures for repairs and maintenance are expensed as incurred.

The cost of furniture and equipment that are reimbursed by government funding agencies are not capitalized due to the reversionary interest terms in their respective agreements. Accordingly, title to such assets remains in the name of the funding agency. Purchases of furniture and equipment of \$81,220 in 2013 and \$100,017 in 2012 were recorded as expense because of such reimbursements and are included in the consolidated statement of functional expenses in the accompanying financial statements.

**BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012**

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G) **Revenue** - The School is reimbursed by the NYC DOE based on the approved per pupil operating expenses of the public school district in which the pupil resides. The amount received each year from the resident district is the product of the approved per pupil operating expenses and the full time equivalent student enrollment of the School. The School is also the recipient of awards from other governmental entities. The awards are subject to compliance requirements and financial audits by the funding source. The accompanying consolidated financial statements make no provision for possible disallowances.

Student enrollment fees received for future years are deferred to the applicable year and are shown as deferred revenue on the statements of financial position. As of June 30, 2013 and 2012, deferred revenue totaled \$0 and \$3,162, respectively.

In-kind contributions are reflected as contributions at their fair value at the date of the donation and are reported as unrestricted support unless explicit donor stipulations specify how donated assets must be used.

H) **Tax Status** - The School has no uncertain tax positions as of June 30, 2013 and 2012 in accordance with Accounting Standards Codification (“ASC”) Topic 740, “Income Taxes,” which provides standards for establishing and classifying any tax provisions for uncertain tax positions. The School is no longer subject to federal or state and local income tax examinations by tax authorities for years before 2010.

I) **Functional Allocation of Expenses** - The direct costs of providing educational programs and other activities have been summarized on a functional basis in the statement of activities. In addition, certain indirect costs have been allocated among the programs.

J) **Reclassifications** - Certain line items in the June 30, 2012 financial statements have been reclassified to conform to the June 30, 2013 presentation.

NOTE 3 – RESTRICTED CASH

Restricted cash consists of the following:

	<u>2013</u>	<u>2012</u>
A) Construction account	\$ 87,780	\$ 3,410,335
B) Facility reserve	437,139	411,124
C) Sinking fund	509,999	379,999
D) NYC DOE contingency	70,247	70,231
E) Lease reserve	<u>89,683</u>	<u>76,586</u>
Totals	<u>\$ 1,194,848</u>	<u>\$ 4,348,275</u>

A) BPHC received funding pursuant to a facility financing from the issuance of new debt (see Note 8). The proceeds were held in a restricted trustee account, the “construction account” for the purpose of financing construction costs. As of June 30, 2013 and 2012, the balance in the construction account was \$87,780 and \$3,410,335, respectively.

**BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012**

NOTE 3 – RESTRICTED CASH (Continued)

- B) The School has created a facility reserve for future major repairs and replacement to the building. As of June 30, 2013 and 2012, the balance in the facility replacement reserve was \$437,139 and \$411,124, respectively.
- C) The School set up a new cash account as required by the facility financing covenants (the “sinking fund”) that will be used to pay off future debt. As of June 30, 2013 and 2012, the sinking fund was \$509,999 and \$379,999, respectively.
- D) At the request of the New York City Department of Education (NYC DOE), the School established a dissolution escrow as a contingency fund for dissolution expenses. As of June 30, 2013 and 2012, the balance in the dissolution reserve was \$70,247 and \$70,231, respectively.
- E) The School is required to deposit \$1,089 per month into a contingency fund to serve as a reserve for its lease payments. As of June 30, 2013 and 2012, the balance in the lease reserve was \$89,683 and \$76,588, respectively.

NOTE 4 – RECEIVABLES

Receivables consist of the following:

	2013	2012
U.S. Department of Education	\$ -	\$ 70,377
NYC Department of Education	329,275	-
State Education Department	9,674	11,533
Other	10,108	48,257
	\$ 349,057	\$ 130,167

NOTE 5 – CONSTRUCTION IN PROGRESS

During the fiscal year ended June 30, 2011, the School began construction of a 30,000 square foot charter school facility located adjacent to 1001 Interval Avenue, Bronx, New York. The new facility will serve approximately 220 students in grades 9 through 12. As of June 30, 2012, construction in progress totaled \$10,484,063. In September 2012, the facility was placed in service, construction in progress for the prior year as well as the current year addition of \$2,473,482 were transferred to building and is being depreciated over its estimated useful lives of 39 years.

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012

NOTE 6 – FIXED ASSETS

Fixed assets consist of the following:

	2013	2012
Furniture and equipment	\$ 812,564	\$ 307,648
Capital lease – equipment	550,824	323,926
Building and building improvements	12,956,664	-
	14,320,052	631,574
Less: accumulated depreciation/amortization	(901,545)	(405,234)
Net book value	\$13,418,507	\$ 226,340

NOTE 7 – CAPITAL LEASES PAYABLE

During 2012, the School acquired various equipment totaling \$550,824 under multiple capital lease agreements. Accumulated depreciation in the consolidated statements of financial position includes \$125,951 and \$15,747 related to the equipment as of June 30, 2013 and 2012, respectively. Amortization of the asset included in depreciation and amortization expenses amounted to \$110,204 and \$15,747 for the years ended June 30, 2013 and 2012, respectively. The leases call for forty eight to sixty monthly payments with an interest rate varying from 7.5% to 8.4%. As of June 30, 2013 and 2012, the outstanding balance was \$438,342 and \$172,122, respectively. The lease obligation is as follows:

For the Years Ending June 30,	Amount
2014	\$ 150,362
2015	150,198
2016	151,675
2017	42,985
Total obligation	495,220
Less: amount representing interest	56,892
Present value of minimum payments	\$ 438,328

Interest expense for the years ended June 30, 2013 and 2012 was \$32,684 and \$7,842, respectively.

NOTE 8 – LOANS PAYABLE

In June 2011, BPHC entered into certain loan arrangements with a lender of funds, which were derived from the Federal New Markets Tax Credit (NMTC) program. In connection with this transaction, the School made a contribution of \$1,604,585 to BPHC, and BPHC entered into three loan arrangements with LIIF SUB-CDE VI, LLC (the NMTC lender) for the aggregate amount of \$13,340,000. The proceeds of the loans are being used for the development of a charter school facility that will serve approximately 220 students from grades 9 through 12. The loans are secured by all of the assets of the School. In addition, the loans are guaranteed by Lighthouse Academies, Inc. (See Note 14C) in the amount of \$500,000, until May 1, 2014.

**BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012**

NOTE 8 – LOANS PAYABLE (Continued)

The loans are also subject to certain financial covenants. The loans are summarized as follows:

	2013	2012
(A) LIIF CDE Loan 1	\$ 7,299,880	\$ 7,299,880
(B) LIIF CDE Loan 2	3,128,520	3,128,520
(C) LIIF CDE Loan 3	2,911,600	2,911,600
Totals	\$ 13,340,000	\$ 13,340,000

- A) The loan is for a principal amount of \$7,299,880 at an interest rate of 4.72%. The loan calls for interest only payments starting on August 1, 2011 through its maturity date. The note matures on July 15, 2018. At the maturity date, a balloon payment is due for the principal amount of \$7,299,880.
- B) The loan is for a principal amount of \$3,128,520 at an interest rate of 4.72%. The loan calls for interest only payments starting on August 1, 2011 through its maturity date. The note matures on July 15, 2018. At the maturity date, a balloon payment is due for the principal amount of \$3,128,520.
- C) The loan is for a principal amount of \$2,911,600 at an interest rate of 4.72%. The loan calls for interest only payments starting on August 1, 2011 through July 1, 2018. After July 1, 2018, principal and interest payments are due on a monthly basis through July 16, 2041. The future principal payments due after July 2018 are \$2,911,600.

Interest expense of \$163,049 and \$590,090 on the above loans for fiscal years ended June 30, 2013 and 2012, respectively, was capitalized and included in construction in progress.

NOTE 9 – LINE OF CREDIT

The School has an available line of credit for \$400,000 with a financial institution. The line of credit is payable upon demand with an interest rate determined by the bank's prime rate. There was no outstanding balance as of June 30, 2013 and 2012.

NOTE 10 – MANAGEMENT FEES

The School contracted the management of certain academic and business operations to Lighthouse Academies, Inc. (see Note 14C). The contract calls for a base management fee plus a bonus provision, subject to the School meeting certain milestones. The contract was extended for another five years in 2011. The management fee for the years ending June 30, 2013 and 2012 was \$225,000 and \$200,000, respectively. Travel and other direct expenses are also reimbursed to Lighthouse Academies, Inc. There was no bonus earned in 2013 and 2012.

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012

NOTE 11 – RETIREMENT PLAN

The School has a 401(k) Plan for employees who are at least 21 years old and have completed one month of service. Effective July 1, 2010, the School amended its plan to require safe harbor employer matching contributions dollar for dollar of employee contributions not to exceed 4% of compensation. Safe harbor contributions are immediately vested with the participants. At June 30, 2013 and 2012, the School had a safe harbor matching employer contribution of \$50,149 and \$36,041, respectively. For the years ended June 30, 2013 and 2012, the School did not make a discretionary contribution. Employer profit sharing contributions made to the plan are fully vested in three years.

NOTE 12 – IN-KIND CONTRIBUTIONS

The NYC DOE donates space to the School for the purpose set forth in the School's Charter. The agreement commenced on July 1, 2005 and terminates in one year or upon the expiration/termination of the School's charter or upon expiration/termination of the lease in the event that the School is located in a leased premise, whichever is earlier. The agreement may be extended by a written agreement signed by the parties. The agreement was renewed for 2013. The annual fee for the use of the dedicated space is \$1. The fair market value for the use of the space for the years ended June 30, 2013 and 2012 was \$585,000 for each year.

The School also received donated textbooks and other technology related donations throughout the year. The fair market value for these donations was \$46,337 in 2013 and \$29,824 in 2012.

NOTE 13 – CONCENTRATION OF CREDIT RISK

Cash that potentially subjects the School to a concentration of credit risk includes cash accounts with banks that exceed the Federal Deposit Insurance Corporation ("FDIC") insurance limits. Through December 31, 2013, interest-bearing accounts are insured up to \$250,000 per depositor. Through December 31, 2012, noninterest-bearing accounts are fully insured. Beginning in 2013, noninterest-bearing accounts will be insured the same as interest-bearing accounts.

As of June 30, 2013 and 2012, the School had cash accounts that from time to time could have exceeded the FDIC insurance limits. Management believes that these financial institutions have strong credit ratings and that credit risk to these accounts is minimal.

Concentration of risk also exists between the School and the New York City Department of Education. For the years ended June 30, 2013 and 2012, the School received 85% and 86%, respectively of its funding from the New York City Department of Education in the form of student enrollment fees.

NOTE 14 – RELATED PARTY TRANSACTIONS

- A) The School has a management fee arrangement with Lighthouse Academies, Inc., to provide educational and business services (see Note 10). A Regional Vice President and a board member of Lighthouse Academies, Inc. are also board members of the School.
- B) In May 2011, the School entered into a project management contract with Charter Facilities Management, LLC, a subsidiary of Lighthouse Academies, Inc., in the amount of \$245,000 to manage the development of the facility for a high school.

**BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012**

NOTE 14 – RELATED PARTY TRANSACTIONS (Continued)

- C) In June 2011, Lighthouse Academies, Inc. provided a limited guaranty of \$500,000 guaranteeing the debt service on BPHC's promissory notes (see Note 8) in exchange for a one-time fee of \$35,000. The guaranty agreement expires May 1, 2014.

- D) The School received reimbursement for certain expenses shared with another charter school, which also has a management service agreement with Lighthouse Academies, Inc. In 2013 and 2012, the reimbursement was \$6,447 and \$29,150, respectively. This amount is reflected in Other income on the accompanying consolidated statement of activities.

NOTE 15 – SUBSEQUENT EVENTS

Management has evaluated, for potential recognition and disclosure, events and transactions that occurred subsequent to the date of the consolidated statement of financial position through October 31, 2013, the date the financial statements were available to be issued. No events have occurred subsequent to the consolidated statement of financial position date through October 31, 2013 that would require adjustment to or disclosure in the financial statements.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board of Trustees
Bronx Lighthouse Charter School, Inc. and Affiliate
Bronx, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Bronx Lighthouse Charter School, Inc. and Affiliate (collectively, the "School"), which comprise the consolidated statements of financial position as of June 30, 2013 and 2012, and the related consolidated statements of activities and cash flows for the years then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated October 31, 2013.

Internal Control Over Financial Reporting

In planning and performing our audits of the consolidated financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect, and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Marka Peneth + Shron LLP

New York, New York
October 31, 2013

SUPPLEMENTARY INFORMATION

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF FINANCIAL POSITION
JUNE 30, 2013

	BRONX LIGHTHOUSE CHARTER SCHOOL	BLCS PROPERTY HOLDING COMPANY INC	PRE- CONSOLIDATED TOTAL	CONSOLIDATING ELIMINATIONS	CONSOLIDATED TOTAL
ASSETS					
Cash (including restricted cash) (Notes 3 and 13)	\$ 3,927,519	\$ 93,922	\$ 4,021,441	\$ -	\$ 4,021,441
Receivables (Note 4)	349,057	-	349,057	-	349,057
Prepaid expenses	31,559	-	31,559	-	31,559
Security deposits	45,685	-	45,685	-	45,685
Land	-	2,231,880	2,231,880	-	2,231,880
Fixed assets - net (Notes 2F and 6)	710,129	12,708,378	13,418,507	-	13,418,507
TOTAL ASSETS	<u>\$ 5,063,950</u>	<u>\$ 15,034,180</u>	<u>\$ 20,098,129</u>	<u>\$ -</u>	<u>\$ 20,098,129</u>
LIABILITIES					
Accounts payable and accrued expenses	\$ 159,158	-	\$ 159,158	-	\$ 159,158
Accrued payroll and payroll taxes	246,532	-	246,532	-	246,532
Accrued compensated absences	85,045	-	85,045	-	85,045
Capital Leases Payable	438,328	-	438,328	-	438,328
Loans payable (Note 8)	-	13,340,000	13,340,000	-	13,340,000
TOTAL LIABILITIES	<u>929,063</u>	<u>13,340,000</u>	<u>14,269,063</u>	<u>-</u>	<u>14,269,063</u>
NET ASSETS (Note 2C)					
Unrestricted	4,134,886	1,694,180	5,829,066	-	5,829,066
TOTAL NET ASSETS	<u>4,134,886</u>	<u>1,694,180</u>	<u>5,829,066</u>	<u>-</u>	<u>5,829,066</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 5,063,950</u>	<u>\$ 15,034,180</u>	<u>\$ 20,098,129</u>	<u>\$ -</u>	<u>\$ 20,098,129</u>

The accompanying notes are an integral part of these financial statements.

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF FINANCIAL POSITION
JUNE 30, 2012

	BRONX LIGHTHOUSE CHARTER SCHOOL	BLCS PROPERTY HOLDING COMPANY INC	PRE- CONSOLIDATED TOTAL	CONSOLIDATING ELIMINATIONS	CONSOLIDATED TOTAL
ASSETS					
Cash (including restricted cash) (Notes 3 and 13)	\$ 4,158,781	\$ 3,477,521	\$ 7,636,301	\$ -	\$ 7,636,301
Receivables (Note 4)	130,167	-	130,167	-	130,167
Prepaid expenses	64,443	-	64,443	-	64,443
Security deposits	35,610	-	35,610	-	35,610
Construction in progress (Note 5)	-	10,484,063	10,484,063	-	10,484,063
Land (Note 6)	-	2,231,880	2,231,880	-	2,231,880
Fixed assets - net (Notes 2F and 7)	226,340	-	226,340	-	226,340
TOTAL ASSETS	<u>\$ 4,615,341</u>	<u>\$ 16,193,464</u>	<u>\$ 20,808,804</u>	<u>\$ -</u>	<u>\$ 20,808,804</u>
LIABILITIES					
Accounts payable and accrued expenses	\$ 180,253	\$ 1,064,339	\$ 1,244,592	\$ -	\$ 1,244,592
Accrued payroll and payroll taxes	215,277	-	215,277	-	215,277
Accrued compensated absences	41,000	-	41,000	-	41,000
Deferred Revenue	3,162	-	3,162	-	3,162
Capital Leases Payable	172,122	-	172,122	-	172,122
Loans payable (Note 8)	-	13,340,000	13,340,000	-	13,340,000
TOTAL LIABILITIES	<u>611,815</u>	<u>14,404,339</u>	<u>15,016,154</u>	<u>-</u>	<u>15,016,154</u>
NET ASSETS (Note 2C)					
Unrestricted	4,003,526	1,789,124	5,792,650	-	5,792,650
TOTAL NET ASSETS	<u>4,003,526</u>	<u>1,789,124</u>	<u>5,792,650</u>	<u>-</u>	<u>5,792,650</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 4,615,341</u>	<u>\$ 16,193,463</u>	<u>\$ 20,808,804</u>	<u>\$ -</u>	<u>\$ 20,808,804</u>

The accompanying notes are an integral part of these financial statements.

BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2013

	BRONX LIGHTHOUSE CHARTER SCHOOL	BLCS PROPERTY HOLDING COMPANY INC	PRE- CONSOLIDATED TOTAL	CONSOLIDATING ELIMINATIONS	CONSOLIDATED TOTAL
REVENUE AND SUPPORT:					
Student enrollment fees	\$ 8,303,476	\$ -	\$ 8,303,476	\$ -	\$ 8,303,476
Federal grants	373,996	-	373,996	-	373,996
Public support	245,052	-	245,052	-	245,052
Interest	5,723	-	5,723	-	5,723
Other	55,976	-	55,976	-	55,976
Rental income from BLCS	-	658,116	658,116	(658,116)	-
In-kind contributions (Note 12)	631,337	-	631,337	-	631,337
Total revenue and support	<u>9,615,560</u>	<u>658,116</u>	<u>10,273,676</u>	<u>(658,116)</u>	<u>9,615,560</u>
EXPENSES:					
Program services:					
Educational Services	8,052,214	-	8,052,214	(658,116)	7,394,098
Total program expenses	<u>8,052,214</u>	<u>-</u>	<u>8,052,214</u>	<u>(658,116)</u>	<u>7,394,098</u>
Supporting services:					
Management and general	1,431,986	-	1,431,986	-	1,431,986
BLCS Property Holding Company	-	753,060	753,060	-	753,060
Total supporting services	<u>1,431,986</u>	<u>753,060</u>	<u>2,185,046</u>	<u>-</u>	<u>2,185,046</u>
Total expenses	<u>9,484,200</u>	<u>753,060</u>	<u>10,237,260</u>	<u>(658,116)</u>	<u>9,579,144</u>
CHANGE IN NET ASSETS					
NET ASSETS - Beginning of Year	131,360	(94,944)	36,416	-	36,416
NET ASSETS - End of Year	<u>4,003,526</u>	<u>1,789,124</u>	<u>5,792,650</u>	<u>-</u>	<u>5,792,650</u>
NET ASSETS - End of Year	<u>\$ 4,134,886</u>	<u>\$ 1,694,180</u>	<u>\$ 5,829,066</u>	<u>\$ -</u>	<u>\$ 5,829,066</u>

The accompanying notes are an integral part of these financial statements.

**BRONX LIGHTHOUSE CHARTER SCHOOL, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2012**

	BRONX LIGHTHOUSE CHARTER SCHOOL	BLCS PROPERTY HOLDING COMPANY INC	PRE- CONSOLIDATED TOTAL	CONSOLIDATING ELIMINATIONS	CONSOLIDATED TOTAL
REVENUE AND SUPPORT:					
Student enrollment fees	\$ 7,502,481	-	\$ 7,502,481	-	\$ 7,502,481
Federal grants	349,050	-	349,050	-	349,050
State grants	70,377	-	70,377	-	70,377
Public support	2,344	-	2,344	-	2,344
Interest	6,373	-	6,373	-	6,373
Other	129,157	515	129,672	-	129,672
Rental income from BLCS	-	286,765	286,765	(286,765)	-
In-kind contributions (Note 12)	614,824	-	614,824	-	614,824
Total revenue and support	<u>8,674,606</u>	<u>287,280</u>	<u>8,961,886</u>	<u>(286,765)</u>	<u>8,675,121</u>
EXPENSES:					
Program services:					
Educational Services	6,167,245	-	6,167,245	(258,089)	5,909,156
Total program expenses	<u>6,167,245</u>	<u>-</u>	<u>6,167,245</u>	<u>(258,089)</u>	<u>5,909,156</u>
Supporting services:					
Management and general	1,061,026	17,989	1,079,015	(28,676)	1,050,339
BLCS Property Holding Company	5,438	-	5,438	-	5,438
Fundraising Expenses	2,467	-	2,467	-	2,467
Total supporting services	<u>1,068,931</u>	<u>17,989</u>	<u>1,086,920</u>	<u>(28,676)</u>	<u>1,058,244</u>
Total expenses	<u>7,236,176</u>	<u>17,989</u>	<u>7,254,165</u>	<u>(286,765)</u>	<u>6,967,400</u>
CHANGE IN NET ASSETS	<u>1,438,430</u>	<u>269,291</u>	<u>1,707,721</u>	<u>-</u>	<u>1,707,721</u>
NET ASSETS - Beginning of Year	<u>2,565,096</u>	<u>1,519,833</u>	<u>4,084,929</u>	<u>-</u>	<u>4,084,929</u>
NET ASSETS - End of Year	<u>\$ 4,003,526</u>	<u>\$ 1,789,124</u>	<u>\$ 5,792,650</u>	<u>\$ -</u>	<u>\$ 5,792,650</u>

The accompanying notes are an integral part of these financial statements.

New York State Education Department

Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

2014-15 Budget & Cash Flow Template

General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX columns in BLUE
2	Enter information into the GRAY cells
3	Cells containing RED triangles in the upper right corner in columns B through G contain guidance on that particular item
4	Funding by School District information for all NYS School district is located on the State Aid website at https://stateaid.nysed.gov/charter/ . Refer to this website for per-pupil tuition funding for all school districts. Rows may be inserted in the worksheet to accomodate additional districts if necessary.
5	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

Bronx Lighthouse Charter School

PROJECTED BUDGET FOR 2014-2015

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	9,633,746	754,621	-	-	74,900	10,463,267	
Total Expenses	5,259,468	840,831	-	-	4,404,930	10,505,229	
Net Income	4,374,278	(86,210)	-	-	(4,330,030)	(41,962)	
Actual Student Enrollment	603	66				-	
Total Paid Student Enrollment	603	66				669	
	PROGRAM SERVICES			SUPPORT SERVICES			
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
REVENUE							
REVENUES FROM STATE SOURCES							
Per Pupil Revenue	CY Per Pupil Rate						
District of Location	\$13,527.00						
School District 2 (Enter Name)							
School District 3 (Enter Name)							
School District 4 (Enter Name)							
School District 5 (Enter Name)							
	9,221,597	658,622	-	-	-	9,880,219	
Special Education Revenue	-	-	-	-	-	-	
Grants							
Stimulus	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Other State Revenue	-	-	-	-	-	-	
TOTAL REVENUE FROM STATE SOURCES	9,221,597	658,622	-	-	-	9,880,219	
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs	-	95,999	-	-	-	95,999	
Title I	332,809	-	-	-	-	332,809	
Title Funding - Other	12,681	-	-	-	-	12,681	
School Food Service (Free Lunch)	-	-	-	-	-	-	
Grants							
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Other Federal Revenue	-	-	-	-	-	-	
TOTAL REVENUE FROM FEDERAL SOURCES	345,490	95,999	-	-	-	441,489	
LOCAL and OTHER REVENUE							
Contributions and Donations, Fundraising	-	-	-	-	-	-	
Erate Reimbursement	-	-	-	-	67,500	67,500	
Interest Income, Earnings on Investments,	-	-	-	-	-	-	
NYC-DYCD (Department of Youth and Community Developmt.)	-	-	-	-	7,400	7,400	
Food Service (Income from meals)	5,000	-	-	-	-	5,000	
Text Book	46,799	-	-	-	-	46,799	
Other Local Revenue	14,860	-	-	-	-	14,860	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	66,659	-	-	-	74,900	141,559	
TOTAL REVENUE	9,633,746	754,621	-	-	74,900	10,463,267	
EXPENSES							List exact titles and staff FTE's (Full time equivalent)
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions						
Executive Management	2.00	-	-	-	237,000	237,000	
Instructional Management	4.00	-	-	-	328,000	328,000	
Deans, Directors & Coordinators	4.00	-	-	-	285,000	285,000	
CFO / Director of Finance	-	-	-	-	-	-	
Operation / Business Manager	3.00	-	-	-	145,000	145,000	
Administrative Staff	4.00	-	-	-	172,000	172,000	
TOTAL ADMINISTRATIVE STAFF	17	-	-	-	1,167,000	1,167,000	
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	46.00	2,694,000	-	-	-	2,694,000	
Teachers - SPED	10.00	-	531,000	-	-	531,000	
Substitute Teachers	4.00	60,000	-	-	-	60,000	
Teaching Assistants	-	-	-	-	-	-	

Bronx Lighthouse Charter School

PROJECTED BUDGET FOR 2014-2015

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	9,633,746	754,621	-	-	74,900	10,463,267	
Total Expenses	5,259,468	840,831	-	-	4,404,930	10,505,229	
Net Income	4,374,278	(86,210)	-	-	(4,330,030)	(41,962)	
Actual Student Enrollment	603	66				-	
Total Paid Student Enrollment	603	66				669	
	PROGRAM SERVICES			SUPPORT SERVICES			
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Specialty Teachers	6.00	342,000	-	-	-	342,000	
Aides	2.00	91,840	-	-	-	91,840	
Therapists & Counselors	2.00	-	118,000	-	-	118,000	
Other	-	-	-	-	-	-	
TOTAL INSTRUCTIONAL	70	3,187,840	649,000	-	-	3,836,840	
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	-	-	-	-	-	-	
Librarian	1.00	57,000	-	-	-	57,000	
Custodian	4.00	-	-	-	176,000	176,000	
Security	-	-	-	-	-	-	
Other	1.00	164,362	-	-	43,680	208,042	
TOTAL NON-INSTRUCTIONAL	6	221,362	-	-	219,680	441,042	
SUBTOTAL PERSONNEL SERVICE COSTS	93	3,409,202	649,000	-	1,386,680	5,444,882	
PAYROLL TAXES AND BENEFITS							
Payroll Taxes	-	307,712	55,541	-	118,672	481,925	
Fringe / Employee Benefits	-	734,778	129,800	-	277,336	1,141,914	
Retirement / Pension	-	39,643	6,490	-	13,867	60,000	
TOTAL PAYROLL TAXES AND BENEFITS		1,082,133	191,831	-	409,875	1,683,839	
TOTAL PERSONNEL SERVICE COSTS		4,491,335	840,831	-	1,796,555	7,128,721	
CONTRACTED SERVICES							
Accounting / Audit	-	-	-	-	18,585	18,585	
Legal	-	-	-	-	6,000	6,000	
Management Company Fee	-	-	-	-	280,000	280,000	
Nurse Services	-	-	-	-	-	-	
Food Service / School Lunch	-	-	-	-	-	-	
Payroll Services	-	-	-	-	28,000	28,000	
Special Ed Services	-	-	-	-	-	-	
Titlement Services (i.e. Title I)	-	-	-	-	-	-	
Other Purchased / Professional / Consulting	-	13,000	-	-	-	13,000	
TOTAL CONTRACTED SERVICES		13,000	-	-	332,585	345,585	
SCHOOL OPERATIONS							
Board Expenses	-	-	-	-	-	-	
Classroom / Teaching Supplies & Materials	-	75,000	-	-	-	75,000	
Special Ed Supplies & Materials	-	-	-	-	-	-	
Textbooks / Workbooks	-	216,409	-	-	-	216,409	
Supplies & Materials other	-	-	-	-	50,000	50,000	
Equipment / Furniture	-	215,488	-	-	-	215,488	
Telephone	-	-	-	-	75,000	75,000	
Technology	-	-	-	-	7,500	7,500	
Student Testing & Assessment	-	29,040	-	-	-	29,040	
Field Trips	-	40,000	-	-	-	40,000	
Transportation (student)	-	43,709	-	-	-	43,709	
Student Services - other	-	-	-	-	-	-	
Office Expense	-	-	-	-	94,765	94,765	
Staff Development	-	60,000	-	-	-	60,000	
Staff Recruitment	-	25,000	-	-	-	25,000	
Student Recruitment / Marketing	-	-	-	-	1,500	1,500	
School Meals / Lunch	-	20,234	-	-	-	20,234	
Travel (Staff)	-	1,000	-	-	-	1,000	
Fundraising	-	1,000	-	-	-	1,000	

Bronx Lighthouse Charter School

PROJECTED BUDGET FOR 2014-2015

PROJECTED BUDGET FOR 2014-2015							Assumptions
July 1, 2014 to June 30, 2015							DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.							
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Total Revenue	9,633,746	754,621	-	-	74,900	10,463,267	
Total Expenses	5,259,468	840,831	-	-	4,404,930	10,505,229	
Net Income	4,374,278	(86,210)	-	-	(4,330,030)	(41,962)	
Actual Student Enrollment	603	66				-	
Total Paid Student Enrollment	603	66				669	
	PROGRAM SERVICES			SUPPORT SERVICES			
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
Other	28,253	-	-	-	4,000	32,253	
TOTAL SCHOOL OPERATIONS	755,133	-	-	-	232,765	987,898	
FACILITY OPERATION & MAINTENANCE							
Insurance	-	-	-	-	135,000	135,000	
Janitorial	-	-	-	-	-	-	
Building and Land Rent / Lease	-	-	-	-	1,189,443	1,189,443	
Repairs & Maintenance	-	-	-	-	195,000	195,000	
Equipment / Furniture	-	-	-	-	-	-	
Security	-	-	-	-	2,000	2,000	
Utilities	-	-	-	-	260,000	260,000	
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	-	1,781,443	1,781,443	
DEPRECIATION & AMORTIZATION	-	-	-	-	-	-	
DISSOLUTION ESCROW & RESERVES / CONTIGENCY	-	-	-	-	261,582	261,582	
TOTAL EXPENSES	5,259,468	840,831	-	-	4,404,930	10,505,229	
NET INCOME	4,374,278	(86,210)	-	-	(4,330,030)	(41,962)	
ENROLLMENT - *School Districts Are Linked To Above Entries*	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED				
District of Location	603	66	669				
School District 2 (Enter Name)			-				
School District 3 (Enter Name)			-				
School District 4 (Enter Name)			-				
School District 5 (Enter Name)			-				
TOTAL ENROLLMENT	603	66	669				
REVENUE PER PUPIL	15,976	11,434	-				
EXPENSES PER PUPIL	8,722	12,740	-				

Appendix E: Disclosure of Financial Interest Form

Created Tuesday, August 05, 2014

Page 1

321200860870 BRONX LIGHTHOUSE CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2013-14 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at:

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/>. Trustees may download and/or email their forms to you upon completion.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <https://fluidsurveys.com/account/surveys/540612/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.
Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Tuesday, August 05, 2014

Page 1

321200860870 BRONX LIGHTHOUSE CS

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Rebecca Wollensack	Chair/President	Yes	Law		Executive
2	Jennifer Kim	Treasurer	Yes	Finance		Executive Finance
3	Evelyn Degonzalez	Member	Yes	Community Development		
4	Neal Solon	Member	Yes	Law, Education		Finance
5	Christian Lopez	Member	Yes	Finance		Finance
6	Ken Blacklow	Member	Yes	Public Administration		
7	Ian Roberts	Member		Education, Lighthouse Academies		

2. Total Number of Members Joining Board during the 2013-14 school year

4

3. Total Number of Members Departing the Board during the 2013-14 school year

5

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

N/A

5. How many times did the Board meet during the 2013-14 school year?

12

6. How many times will the Board meet during the 2014-15 school year?

12

Thank you.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Friday, August 01, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/b3466>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Jungyoon Kim (Jennifer)

2. Charter School Name:

Bronx Lighthouse Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

-
- Treasurer
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

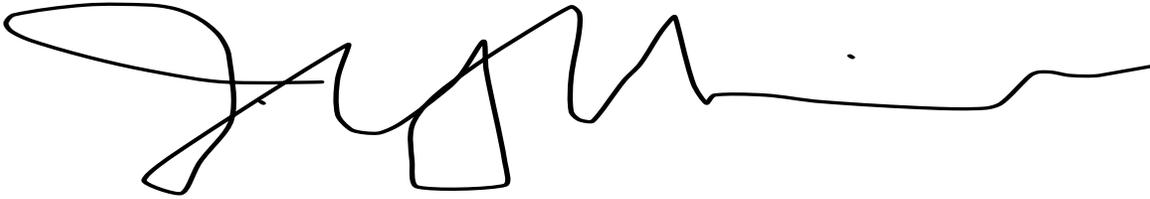
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Friday, August 01, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/aaaa3>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Rebecca Wollensack

2. Charter School Name:

Bronx Lighthouse Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Chair/President

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

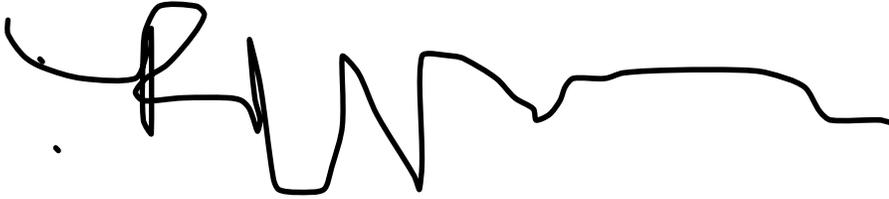
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of a series of connected loops and lines, appearing to be a stylized name.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Friday, August 01, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/82564>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Evelyn De Gonzalez

2. Charter School Name:

Bronx Lighthouse Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

• Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

(No response)

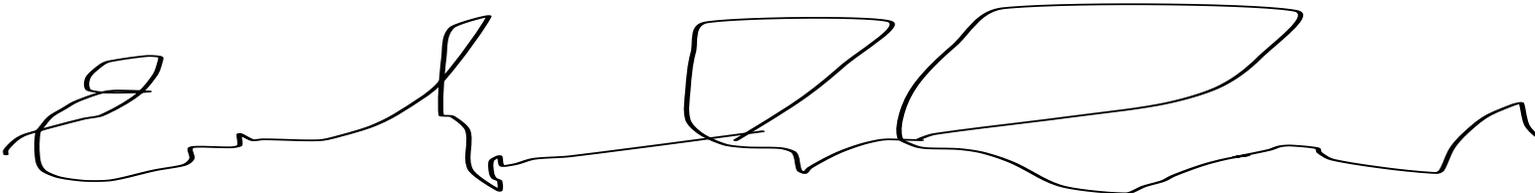
13a. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write None. Please note that if you answered Yes to Question 2-4 above, you need not disclose again your employment status, salary, etc.

	Date(s) of Transactions	Nature of Financial Interest/Transaction	Steps Taken to Avoid Conflict of Interest (e.g., did not vote, did not participate in discussion)	Name of Person Holding Interest and Relationship to You
1	6/10/11	Promotional Items for Ceremony of new CPA building	was not present	none
2				
3				
4				
5				

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Saturday, August 02, 2014

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/98b60>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Christian Lopez

2. Charter School Name:

Bronx Lighthouse Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

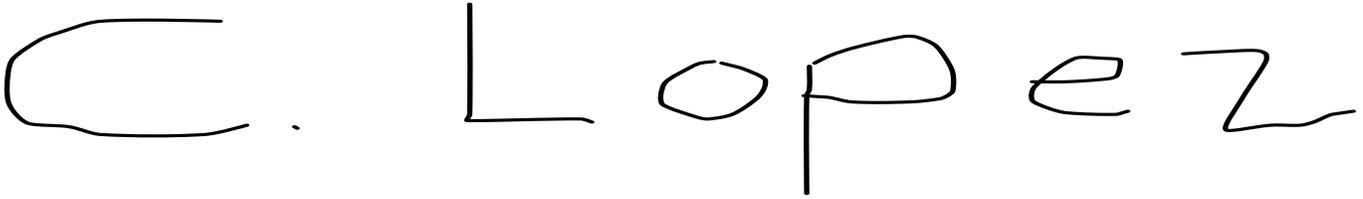
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink. It begins with a large, rounded 'C' followed by a period. To the right of the period are the letters 'L', 'O', 'P', 'E', and 'Z' written in a cursive, connected style.

Required Form: 2013-14 Appendix E - Disclosure of Financial Interest Form

Created Saturday, August 02, 2014

Updated Tuesday, May 05, 2015

<https://fluidsurveys.com/account/surveys/540612/responses/export//surveys/vickie-smith/appendix-e-trustee-disclosure-form/29178>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Neal Solon

2. Charter School Name:

Bronx Lighthouse Charter School

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to be 'M. P. A.', written in a cursive style.