



I. SCHOOL INFORMATION AND COVER PAGE (To be Completed By All Charter Schools)

Created: 07/20/2015

Last updated: 07/30/2015

Please be advised that you will need to complete this task first (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer or you may not be assigned the correct tasks.

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1. SCHOOL NAME AND AUTHORIZER

(Select name from the drop down menu)

BRONX PREPARATORY CS (SUNY TRUSTEES) 320900860807

2. CHARTER AUTHORIZER

(For technical reasons, please re-select authorizer name from the drop down menu).

SUNY-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 9

4. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	3872 Third Avenue Bronx, NY 10457	718-294-0841	718-294-2381	

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Benjamin Feit
Title	Chief of Staff
Emergency Phone Number (###-###-####)	

5. SCHOOL WEB ADDRESS (URL)

<http://bpms.democracyprep.org/>

6. DATE OF INITIAL CHARTER

2000-04-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2000-07-01 00:00:00

8. FINAL VERIFIED BEDS ENROLLMENT FOR THE 2014-15 School Year as reported to Department's Office of Information and Reporting Services (via the NYC DOE for charter schools in NYC) in August.

764

9. GRADES SERVED IN SCHOOL YEAR 2014-15

Check all that apply

Grades Served	5, 6, 7, 8, 9, 10, 11, 12
---------------	---------------------------

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

	Yes/No	Name of CMO/EMO
	Yes	Democracy Prep Public Schools

10a. Please provide the name and contact information for each of the following individuals who are management level personnel associated with the CMO.

	Name	Work Phone	Alternate Phone	Email Address	Contact this individual also in emergencies
CEO (e.g., network superintendent)	Katie Duffy				No
CFO (e.g., network CFO)	Howard Schnidman				No
Compliance Contact	Carlos Mojica				No
Complaint Contact	Benjamin Feit				Yes

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11. FACILITIES

Will the School maintain or operate multiple sites?

	No, just one site.
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12. SCHOOL SITES

Please list the sites where the school will operate in 2015-16.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	3872 Third Avenue Bronx, NY 10457	718-294-0841	CSD 9	6-12	Yes	Rent/Lease
Site 2						
Site 3						

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Emmanuel George			
Operational Leader	Drew Formentini			
Compliance Contact	Carlos Mojica			
Complaint Contact	Benjamin Feit			

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14. Were there any revisions to the school's charter during the 2014-2015 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

Yes

14a. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change in Grade Level Configuration	Bronx Prep Charter School sought and received authorization to shift its grade-level configuration from 5-12 to 6-12 effective at the outset of the 2015-16 instructional year.		March 6, 2015
2				
3				
4				
5				

15. Name and Position of Individual(s) Who Completed the 2014-15 Annual Report.

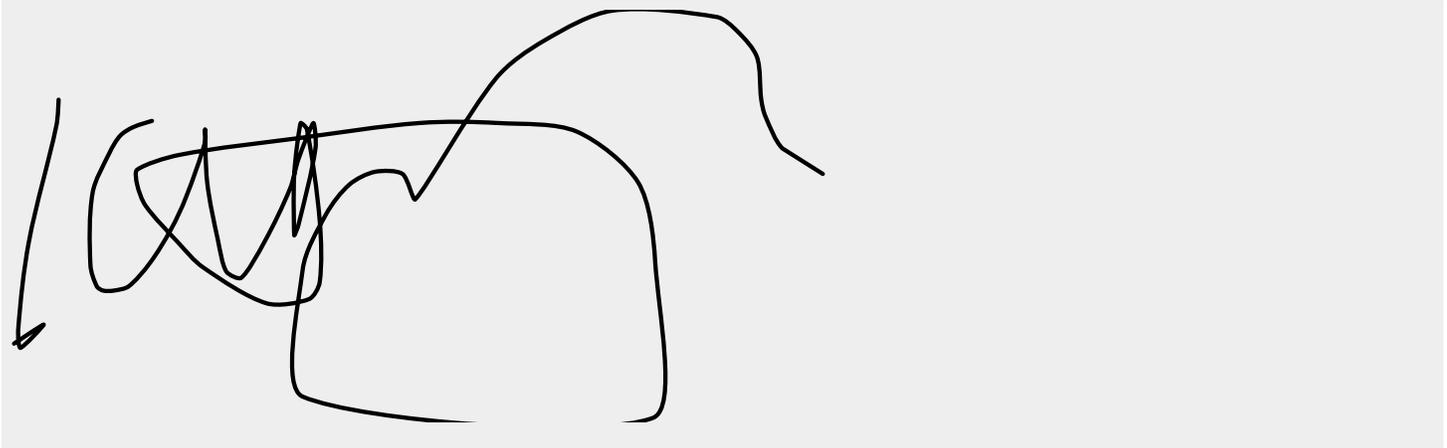
Benjamin Feit, Chief of Staff (Democracy Prep Public Schools)

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylist on your mobile device to sign your name).

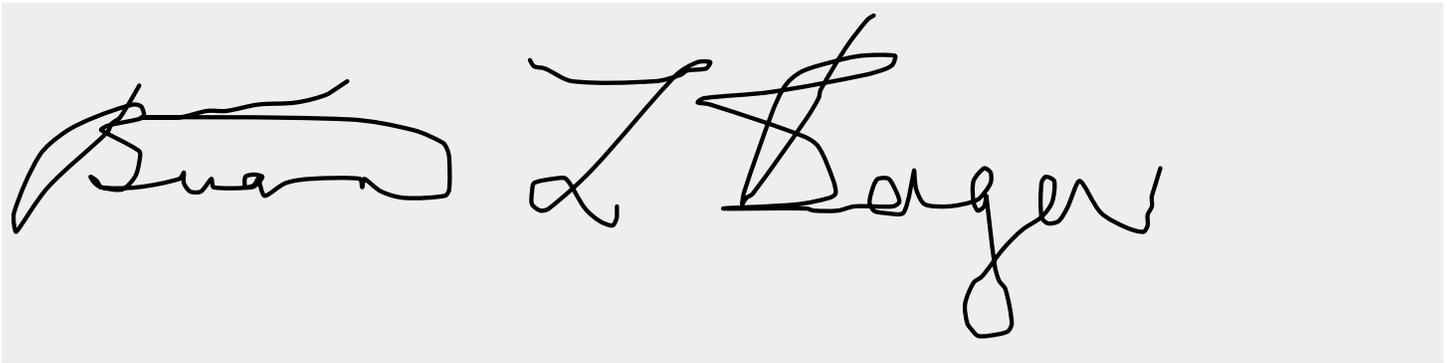
Responses Selected:

Yes

Signature, Head of Charter School

A large, stylized handwritten signature in black ink on a light gray background. The signature is highly cursive and abstract, with several loops and a long horizontal stroke.

Signature, President of the Board of Trustees

A handwritten signature in black ink on a light gray background. The signature is written in a cursive style and appears to read "Susan L. Berger".

Thank you.



Appendix A: Link to the New York State School Report Card

Last updated: 07/06/2015

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Charter School Name: 320900860807 BRONX PREP CS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/reportcard.php?year=2014&instid=800000055860>



DEMOCRACY PREP BRONX PREP

Work Hard. Go to College. Change the World!

**Bronx Prep Charter School
CHARTER SCHOOL**

**2014-15 ACCOUNTABILITY PLAN
PROGRESS REPORT**

Submitted to the SUNY Charter Schools Institute on:

September 15, 2015

By Benjamin Feit, Chief of Staff

3872 Third Avenue
Bronx, NY 10457

Carlos Mojica, Director of Systems and Support, and Benjamin Feit, Chief of Staff, prepared this 2014-15 Accountability Progress Report on behalf of the school's board of trustees:

Trustee's Name	Board Position
Brian Berger	Chair
Roger Berg	Secretary Chair, Governance Committee
David Roman	Treasurer Chair, Finance & Audit Committee
Tenicka Boyd	Trustee
Katie Duffy	Trustee
Sara Kaufman	Trustee Chair, Academic Accountability Committee
Phil Wharton	Trustee
Margaret Della	Trustee
Maricruz Alvarado	Trustee
Erhard Marius	Trustee Chair, Development Committee Chair, Family & Community Communications Committee

Emmanuel George has served as Bronx Prep's Executive Director since July 1, 2014.

INTRODUCTION

The mission of Bronx Preparatory Charter School (“Bronx Prep”) is to educate responsible citizen-scholars for success in the college of their choice and a life of active citizenship.

Over its 15 years of operation, Bronx Prep Charter School has developed a deserved reputation as a widely respected institution serving a high-needs pocket of New York City. Bronx Prep has provided a quality alternative to thousands of public school students whose parents chose to enroll them in its program rather than send them to the zoned schools in Community School District 9 that — on the balance — have failed to offer consistently excellent educational opportunities. Bronx Prep has a proud history and a sizable contingent of active alumni.

In its third charter term, however, Bronx Prep’s performance faltered. Fearing that it was failing to make good on its mission of preparing underserved middle- and high-school students for higher education, community involvement, and lifelong success through a structured, caring environment of high academic expectations, the Bronx Prep Board of Trustees considered a host of options to strengthen the school’s performance. Specifically, the Board recognized that it needed additional support in the areas of curriculum and assessment systems, professional development, data management and analysis, operations, and finance in order to satisfy both its own expectations and the exacting targets outlined in its accountability plan.

In order to address these areas of need, Bronx Prep joined the Democracy Prep Public Schools network at the outset of the 2014-15 school year. Based on early evidence of the school’s improvement under new management and on Democracy Prep’s track record of successfully turning around underperforming schools, Bronx Prep earned a full five-year renewal term from the SUNY Charter Schools Institute in March 2015.

School Enrollment by Grade Level and School Year

School Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2011-12						88	85	113	97	108	78	67	58	694
2012-13						84	88	79	111	108	81	66	64	681
2013-14						83	80	82	77	114	79	67	54	636
2014-15						111	118	117	114	98	78	68	62	766

High School Cohorts

Accountability Cohort

The state's Accountability Cohort consists specifically of students who are in their fourth year of high school after the 9th grade. For example, the 2011 state Accountability Cohort consists of students who entered the 9th grade in the 2011-12 school year, were enrolled in the school on the state's annual enrollment-determination day (BEDS day) in the 2014-15 school year, and either remained in the school for the rest of the year or left for an acceptable reason. (See New York State Education Department's website for its accountability rules and cohort definitions: www.p12.nysed.gov/accountability/)

The following table indicates the number of students in the Accountability Cohorts who are in their fourth year of high school and were enrolled on BEDS Day in October and on June 30th.

Fourth-Year High School Accountability Cohorts

Fourth Year Cohort	Year Entered 9 th Grade Anywhere	Cohort Designation	Number of Students Enrolled on BEDS Day in October of the Cohort's Fourth Year	Number Leaving During the School Year	Number in Accountability Cohort as of June 30 th
2012-13	2009-10	2009	76	2	74
2013-14	2010-11	2010	66	9	57
2014-15	2011-12	2011	67	1	66

Total Cohort for Graduation

Students are included in the Total Cohort for Graduation also based on the year they first enter the 9th grade. Prior to 2012-13, students who have enrolled at least five months in the school after entering the 9th grade are part of the Total Cohort for Graduation; as of 2011-12 (the 2008 cohort), students who have enrolled at least one day in the school after entering the 9th grade are part of the school's Graduation Cohort. If the school has discharged students for one of the following acceptable reasons, it may remove them from the graduation cohort: if they transfer to another public or private diploma-granting program with documentation, transfer to home schooling by a parent or guardian, transfer to another district or school, transfer by court order, leave the U.S. or die.

Fourth Year Total Cohort for Graduation

Fourth Year Cohort	Year Entered 9 th Grade Anywhere	Cohort Designation	Number of Students Enrolled on June 30 th of the Cohort's Fourth Year (a)	Additional Students Still in Cohort ¹ (b)	Graduation Cohort (a) + (b)
2012-13	2009-10	2009	74	0	74
2013-14	2010-11	2010	57	0	57
2014-15	2011-12	2011	66	0	66

¹ Number of students who had been enrolled for at least one day prior to leaving the school and who were not discharged for an acceptable reason.

Fifth Year Total Cohort for Graduation

Fifth Year Cohort	Year Entered 9 th Grade Anywhere	Cohort Designation	Number of Students Enrolled on June 30 th of the Cohort's Fifth Year (a)	Additional Students Still in Cohort ² (b)	Graduation Cohort (a) + (b)
2012-13	2008-09	2008	66	0	66
2013-14	2009-10	2009	70	0	70
2014-15	2010-11	2010	53	0	53

² Number of students who had been enrolled for at least one day prior to leaving the school and who were not discharged for an acceptable reason

ENGLISH LANGUAGE ARTS

Goal 1: English Language Arts

Bronx Prep students will become proficient readers and writers of the English language.

Background

The English language arts program at Bronx Prep works with students to become proficient readers, writers, speakers and listeners of English. We strive to have students whose literacy will be part of their preparation to become college ready. Literacy across the curriculum is emphasized, in particular to support students reading and writing non-fiction and the symbolic language in charts and graphs.

Goal 1: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State English language arts examination for grades 3-8.

Method

The school administered the New York State Testing Program English language arts assessment to students in 5th through 8th grade in April 2015. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year).

**2014-15 State English Language Arts Exam
Number of Students Tested and Not Tested**

Grade	Total Tested	Not Tested ³			Total Enrolled
		IEP	ELL	Absent	
3					
4					
5	103	0	0	2	105
6	114	0	0	1	115
7	108	0	0	3	111
8	111	0	0	0	111
All	436	0	0	6	442

³ Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

Results

Bronx Prep did not meet the English language arts (ELA) goal of at least 75% proficiency for scholars enrolled in at least their second year on the New York State exam. Results were below this goal, with 20% of all returning grade 5 to 8 scholars scoring at a Level 3 or 4 s on the exam.

Performance on 2014-15 State English Language Arts Exam By All Students and Students Enrolled in At Least Their Second Year

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3				
4				
5	14	103	0	0
6	19	114	23	75
7	11	108	13	70
8	21	111	23	75
All	16	436	20	220

Evaluation

Consistent with previous trends, Bronx Prep scholars scored better the longer they were enrolled in the school. While the school did not approach the 75% proficiency goal set at the beginning of the charter term, that goal was set before the onset of year-end exams aligned with the Common Core State Standards.

Additional Evidence

ELA performance increased significantly among returning students in 2014-15. Students performed at the highest level since the onset of CCSS, and are climbing back to proficiency levels pre-CCSS exams.

English Language Arts Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2012-13		2013-14		2014-15	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3						
4						
5	0	0	0	4	0	0
6	7.9	88	9	76	23	75
7	18.2	77	10.1	79	13	70
8	10.8	111	23	74	23	75
All	12.3	290	13.7	233	20	220

Goal 1: Absolute Measure

Each year, the school’s aggregate Performance Level Index (“PLI”) on the State English language arts exam will meet the Annual Measurable Objective (“AMO”) set forth in the state’s NCLB accountability system.

Method

The federal No Child Left Behind law holds schools accountable for making annual yearly progress towards enabling all students to be proficient. As a result, the state sets an AMO each year to determine if schools are making satisfactory progress toward the goal of proficiency in the state’s learning standards in English language arts. To achieve this measure, all tested students must have a Performance Level Index (“PLI”) value that equals or exceeds the 2014-15 English language arts AMO of 97. The PLI is calculated by adding the sum of the percent of all tested students at Levels 2 through 4 with the sum of the percent of all tested students at Levels 3 and 4. Thus, the highest possible PLI is 200.⁴

Results

Bronx Prep’s English language arts (ELA) PLI value of 82 is approaching the AMO for 2014-15, which is 97. The largest group of scholars, or 46%, scored at a level 2.

English Language Arts 2014-15 Performance Level Index (PLI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
436	41	46	14	4

$$\begin{array}{rcccccccc}
 \text{PI} & = & 46 & + & 14 & + & 4 & = & 64 \\
 & & & & 14 & + & 4 & = & \underline{18} \\
 & & & & & & \text{PLI} & = & 82
 \end{array}$$

Evaluation

Bronx Prep did not meet the 2014-2015 ELA AMO as set by the state. Once again, its PLI was close to the objective as stated. A large percentage of students in the Level 2 category were close to the level 3 threshold.

Goal 1: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of all students in the same tested grades in the local school district.

Method

A school compares tested students enrolled in at least their second year to all tested students in the surrounding public school district. Comparisons are between the results for each grade in which

⁴ In contrast to SED’s Performance Index, the PLI does not account for year-to-year growth toward proficiency.

the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.⁵

Results

Bronx Prep’s returning scholars outperformed the surrounding district by 7 percentage points overall.

2014-15 State English Language Arts Exam Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2 nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3				
4				
5	0	0	12	2682
6	23	75	12	2663
7	13	70	12	2793
8	23	75	15	2760
All	20	220	13	10898

Evaluation

Bronx Prep scholars enrolled in at least their second year met the goal of outperforming scholars attending schools in the zoned community school district. While Grade 7 was only 1 percentage point above the district, Grades 6 and 8 performed significantly higher than their district counterparts.

Additional Evidence

Bronx Prep returned to its previous trend of outperforming District 9 at all grade levels in 2014-2015.

English Language Arts Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students					
	2012-13		2013-14		2014-15	
	Charter School	Local District	Charter School	Local District	Charter School	Local District
3						
4						

⁵ Schools can acquire these data when the New York State Education Department releases its Access database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its [News Release webpage](#).

5			0	11	0	12
6	7.9	7.9	9	10	23	12
7	18.2	10.5	10.1	11	13	12
8	10.8	9.5	23	12	23	15
All	12.3	9.3	13.7	11	20	13

Goal 1: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state English language arts exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

Method

The Charter Schools Institute conducts a Comparative Performance Analysis, which compares the school's performance to demographically similar public schools state-wide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar economically disadvantaged percentage. The difference between the schools' actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3 or performing higher than expected to a meaningful degree is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2014-15 analysis is not yet available. This report contains 2013-14 results, the most recent Comparative Performance Analysis available.

Results

Bronx Prep produced positive effect sizes in 5th and 8th grades in 2013-2014's test period, but the school produced a negative overall result.

2013-14 English Language Arts Comparative Performance by Grade Level

Grade	Percent of Economically Disadvantaged Students	Number of Students Tested	Percent of Students at Proficiency		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3						
4						
5	90.5	83	21	16.9	4.1	0.35
6	86.3	80	10	15.9	-5.9	-0.49
7	85.5	82	10	16.3	-6.3	-0.56
8	81.8	77	22	21.4	0.6	0.04

All	86.1	322	15.7	17.6	-1.9	-0.16
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School's Overall Comparative Performance:
Lower than expected

Evaluation

Bronx Prep's overall effect size was -0.16, indicating the school performed lower than expected, but its 5th grade performance produced a relatively high positive effect size.

Additional Evidence

Over time, Bronx Prep continues to work towards performing as predicted on the ELA. 2013-14 produced a significant step forward.

English Language Arts Comparative Performance by School Year

School Year	Grades	Percent Eligible for Free Lunch/Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2011-12	5-8	59.9	378	29.4	44.2	-0.95
2012-13	5-8	85.9	358	12.5	16.9	-0.38
2013-14	5-8	86.1	322	15.7	17.6	-0.16

Goal 1: Growth Measure⁶

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.

Method

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2013-14 and also have a state exam score from 2012-13 including students who were retained in the same grade. Students with the same 2012-13 score are ranked by their 2013-14 score and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the statewide median, it must have a mean growth percentile greater than 50.

Given the timing of the state's release of Growth Model data, the 2014-15 analysis is not yet available. This report contains 2013-14 results, the most recent Growth Model data available.⁷

⁶ See Guidelines for [Creating a SUNY Accountability Plan](#) for an explanation.

⁷ Schools can acquire these data from the NYSED's Business Portal: portal.nysed.gov.

Results

Bronx Prep exhibited average growth on the 2013-14 ELA exam. The school performed on par with the state median.

2013-14 English Language Arts Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Statewide Median
4		50.0
5	54	50.0
6	43	50.0
7	54	50.0
8	47	50.0
All	49	50.0

Evaluation

While Grades 5 and 7 produced slightly above average growth results while 6 and 8 produced slightly below average results, overall the school demonstrated growth on par with the rest of the state in 2013-14.

Additional Evidence

Bronx Prep's 2013-14 percentiles are slightly lower than the previous year's measurements.

English Language Arts Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			Statewide Median
	2011-12 ⁸	2012-13	2013-14	
4				50.0
5		39	54	50.0
6		48.8	43	50.0
7		65.9	54	50.0
8		57.6	47	50.0
All		53.3	49	50.0

Summary of the English Language Arts Goal

In the most recent 2014-15 school year, teachers and staff have worked to bring up Bronx Prep's overall ELA performance, especially among returning students. Bronx Prep will continue to reap the benefit of becoming part of the Democracy Prep Public Schools Network, as the school becomes

⁸ Grade level results not available.

more closely aligned with the network’s curriculum. While the school did not meet all of its goals, proficiency numbers have risen across the board.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State English language arts exam for grades 3-8.	Did Not Achieve
Absolute	Each year, the school’s aggregate Performance Level Index (PLI) on the state English language arts exam will meet that year’s Annual Measurable Objective (AMO) set forth in the state’s NCLB accountability system.	Did Not Achieve
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of students in the same tested grades in the local school district.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state English language arts exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2013-14 school district results.)	Did Not Achieve
Growth	Each year, under the state’s Growth Model the school’s mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the state’s unadjusted median growth percentile.	Did Not Achieve

Action Plan

Bronx Prep, in conjunction with the Democracy Prep Public Schools Academic Team, is addressing these results by making specific shifts to the elementary and middle school English Language Arts curricular program. At the elementary level, an additional, CCSS-aligned set of lessons is being added to the daily literacy block. Staffing has been adjusted to ensure that there are two teachers in the classroom at all times during this block of the day to differentiate support for struggling scholars.

At the middle school level, English Language Arts materials, including internal assessments, are being revised to include a greater emphasis on the CCSS and 2015 released state exam questions. Middle School teachers are being provided with Lead Plans that are created centrally by experts in their particular content area. These adjustments are being made at the network level, with oversight from the Democracy Prep Public Schools Academic Team.

GOAL 1 : ENGLISH LANGUAGE ARTS

Goal 1: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on the New York State Regents English exam by the completion of their fourth year in the cohort.

Method

The school administered the New York State Regents Comprehensive English exam that students must pass to graduate. The school scores Regents on a scale from 0 to 100. The State Education Department defines the following pass levels: scoring 65 to meet the graduation requirement for a Regents diploma.⁹ This measure examines the percent of the Accountability Cohort that passed the exam by the completion of their fourth year in the cohort. Students have until the summer of their fourth year to do so.

Results

Bronx Prep met the goal of having 75% of students pass the English Regents exam with a score at or above 65%.

English Regents Passing Rate with a Score of 65 by Fourth Year Accountability Cohort¹⁰

Cohort Designation	Number in Cohort	Percent Passing with a score of 65
2009	72	91
2010	57	95
2011	61	93

Evaluation

Bronx Prep was able to meet this goal for each cohort at the four-year designation, leading up to its most recent class of 2011 finishing up with an outstanding 93% of students passing the ELA exam. This exhibits year-to-year growth in proficiency, which in turn demonstrates college readiness.

Additional Evidence

Passing rates for each cohort continue to make significant jump on a year-to-year basis. Bronx Prep's newest class did not attempt the English Regents exam last year.

English Regents Passing Rate with a score of 65 by Cohort and Year

Cohort Designation	2012-13		2013-14		2014-15	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing
2011	83	58	76	83	61	93
2012	80	21	75	31	67	78
2013			78	-	69	64

⁹ The statewide adaptation of new State Standards includes incorporating college and career readiness performance standards for the English language arts exam. The state has benchmarked student ELA test performance to the likely need for remedial course work when students enter college by comparing student 3-8 test results and Regents results to their post-secondary experience at SUNY and CUNY. Besides raising the cut scores for proficiency in the 3-8 testing program, the state has begun to set college and career readiness standards for passing Regents.

¹⁰ Based on the highest score for each student on the English Regents exam

2014					85	0
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Goal 1: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort who did not score proficient on the New York State 8th grade English language arts exam will score at least 65 on the New York State Regents English exam by the completion of their fourth year in the cohort.

Method

The school demonstrates the effectiveness of its English language arts program by enabling students who were not meeting proficiency standards in the eighth grade to meet the English requirement for graduation with a Regents diploma.

Results

91 percent of students in the 2011 cohort who tested at 1 or 2 on the grade 8 English language arts exam achieved proficiency by the end of high school.

English Regents Passing Rate with a Score of 65 among Students Who Were Not Proficient in the 8th Grade by Fourth Year Accountability Cohort ¹¹

Cohort Designation	Number in Cohort	Percent Passing with a score of 65
2009	30	93
2010	15	60
2011	43	91

Evaluation

Bronx Prep has brought up the performance of a larger number of its scholars significantly in its most recent graduating class.

Goal 1: Absolute Measure

Each year, the Accountability Performance Level (APL) on the Regents English exam of students completing their fourth year in the Accountability Cohort will meet the Annual Measurable Objective (AMO) set forth in the state’s NCLB accountability system.

Method

In receiving a waiver for its federal No Child Left Behind accountability system, the New York State Education Department now holds high schools accountable for making annual yearly progress towards meeting college and career readiness standards. See page 72 of SED’s ESEA waiver application for the high school AMOs:

¹¹ Based on the highest score for each student on the English Regents exam

The AMO continues to be SED’s basis for determining if schools are making satisfactory progress toward the annual goal. To achieve this measure, all tested students in the Accountability Cohort must have an Accountability Performance Level (APL) that equals or exceeds the 2014-15 English language arts AMO of **170**.

The APL is calculated by adding the sum of the percent of students in the Accountability Cohort at Levels 2 through 4 to the sum of the percent of students at Level 3 and 4. Thus, the highest possible APL is 200. The Regents exam in Comprehensive English is scored on a scale from 0 to 100; 0 to 64 is Level 1, 65 to 74 is Level 2, 75 to 89 is Level 3, and 90 to 100 is Level 4. The Regents Common Core Examination in English is scored on a scale from 0 to 100; 0 to 64 is level 1, 65 to 78 is level 2; 79 to 84 is level 3, and 85 to 100 is level 4.

Results

Bronx Prep achieved an APL of 188 and met the state’s goal.

English Language Arts Accountability Performance Level (APL) For the 2011 High School Accountability Cohort

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
61	5	2	72	21

$$\begin{array}{rcccccccc}
 \text{PI} & = & 2 & + & 72 & + & 21 & = & 95 \\
 & & & & 72 & + & 21 & = & \underline{93} \\
 & & & & & & \text{APL} & = & 188
 \end{array}$$

Evaluation

While Bronx Prep did not meet the AMO set by the state, an APL of 188 shows high growth from its corresponding PLI in the middle school of 82. This trend demonstrates that students’ learning outcomes improve the longer they stay with Bronx Prep.

Goal 1: Comparative Measure

Each year, the percent of students in the high school Accountability Cohort passing the Regents English exam with a score of 65 or above will exceed that of the high school Accountability Cohort from the local school district.

Method

The school compares the performance of students in their fourth year in the charter school Accountability Cohort to that of the respective cohort of students in the local school district. Given that students may take Regents exam up through the summer of their fourth year, the school presents most recently available school district results.¹²

¹² The New York State Report Card provides the district results for students scoring at or above 65.

Results

Bronx Prep outperformed its district according to the most recently available data.

English Regents Passing Rate with a Score of 65 of Fourth-Year Accountability Cohorts by Charter School and School District

Cohort	Charter School		School District	
	Percent Passing	Cohort Size	Percent Passing	Cohort Size
2009	91	72	66	2059
2010	95	57	64	2128
2011	61	93	N/A	N/A

Evaluation

Bronx Prep students consistently outperform their district counterparts on the English Regents exam on a year-to-year basis.

Summary of the High School English Language Arts Goal¹³

Bronx Prep's high school students have met all listed ELA goals. The school has done exceptionally well in helping students who entered the school scoring below expectations grow to proficient levels. This is in line with the school's new focus on student growth. Its high school students will continue to shine and outperform the surrounding district.

Type	Measure (Accountability Plan Prior to 2012-13)	Outcome
Absolute	Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on the New York State Regents English exam by the completion of their fourth year in the cohort.	Achieved
Absolute	Each year, 75 percent of students in the high school Accountability Cohort will did not score proficient on the New York State 8th grade English language arts exam will score at least 65 on the New York State Regents English exam by the completion of their fourth year in the cohort.	Achieved
Absolute	Each year, the Accountability Performance Level (APL) on the Regents English exam of students completing their fourth year in the Accountability Cohort will meet the Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.	Achieved
Comparative	Each year, the percent to students in the high school Accountability Cohort passing the Regents English exam with a score of 65 or above will exceed that of the high school Accountability Cohort from the local school district. (Using 2013-14 school district results.)	Achieved

¹³ If the school includes a middle school component, add these measures to the subject area goal for the younger grades.

Action Plan

In light of Bronx Prep's high school success thus far, its action plan remains the same.

To build a culture and instructional program that rivals the best schools in the country, Democracy Prep believes it is essential to instill rigorous academic expectations and firm behavioral standards. Only the best will be acceptable from our students, teachers, and leaders. We communicate our **"Work Hard. Go to College. Change the World!"** motto in four essential ways: *1) Rigorous academics with frequent evaluation; 2) Exemplary teaching; 3) More time to learn engaging curriculum; 4) A respectful school culture with a disciplined environment; and 5) A focus on data.*

Prior to the 2014-15 school year, universal systems holding teachers and students to high expectations were absent at Bronx Prep, especially in regard to student behavior and lesson planning review. Thus, Democracy Prep has implemented its approach to school culture and discipline, which consists of our core DREAM Values. Democracy Prep will bring a stricter interpretation of standard school rules (enforcement of universal class conduct rules, enforcement of a uniform policy, common hallway expectations). In addition, lesson plan submission and feedback at Bronx Prep now reflects the systems that exist at Democracy Prep high schools. Every Bronx Prep teacher will have an assigned leader—either principal, assistant principal, or content chair—that will review teachers' materials weekly, review the execution of the materials in class, and provide substantive feedback that will be tracked over time to ensure instructional efficacy. All staff has been normed on these systems during August professional development prior to the beginning of the 2014-15 school year.

Democracy Prep's Academic Team has evaluated the courses that are offered at Bronx Prep to determine what adjustments could be made to the program. This evaluation was used to make specific recommendations to the Bronx Prep leadership team. Democracy Prep has exchanged the prior year's curricular materials (scope and sequence documents, book lists, archived curricular materials) for classes at Bronx Prep that also exist at Democracy Prep's high schools in Harlem. For classes that do not fully align, Democracy Prep will make curricular adjustments. For example, current ELA classes at Bronx Prep high school involve both literature studies and writing. Democracy Prep has separate classes for both content areas and has implemented that structure at Bronx Prep in 2014-15 and will continue to use going forward.

In grades 9-11, scholars will take one block of Literature and one block of Writing. Both courses must balance the high rigor of the Common Core with increased practice and support. In grade 12, scholars will take a single block of English, either AP Language and Composition or an Advanced Senior Seminar. Both courses utilize advanced practices from Freshman Literature courses, in which scholars are responsible for considerable reading outside of class.

Within the literature classes, scholars will focus on vocabulary and literary analysis. Vocabulary instruction will focus on SAT and ACT-aligned words and will present multiple and repeated opportunities for scholars to practice using these words. Scholars will have the opportunity to enjoy texts from throughout the canon. True rigor, however, comes through the presentation of assignments and activities that push scholars to grapple with information and demonstrate their

understanding through professional and high quality written and oral presentations. As scholars progress through the Democracy Prep High School, they will practice writing analytical papers of increasing complexity and length.

In Democracy Prep literature classes, scholars are exposed to a variety of texts that are both from the traditional canon (*Beowulf*, *The Odyssey*) and more modern texts (*The Bluest Eye* and *The Brief and Wondrous Life of Oscar Wao*). Our work in ensuring that our literature classes align to common core has been trifold. We create rigorous, open-ended questions, prompting scholars to develop their own claims. We train scholars to choose appropriate evidence equivalent to collegiate-level claims. Finally, we encourage scholars to debate and critique the quality and validity of claims.

These shifts are executed by a decrease in teacher talk time, an increase in authentic analytical writing, and increased Socratic seminars. Scholars in grade 9 are provided with more scaffolding, which is then gradually released over the course of the year, as well as over the course of their high school career.

During our previous writing program, scholars were taught grammatical skills and wrote essays. After making Common Core shifts in writing, we now focus less on grammar-in-isolation (though that is still part of the class) and more on authentic writing pieces that push scholars to apply correct grammatical skills. Scholars in writing class read and analyze multiple nonfiction texts and various forms of media—two significant shifts made by the CCSS in ELA instruction. Nonfiction texts are analyzed for their usage of rhetoric and other literary devices; these devices are then utilized in scholar-produced pieces. As scholars move through high school, the pieces that they write are longer, and the expectation of analysis quality increases.

MATHEMATICS

Goal 2: Mathematics

Bronx Prep students will become proficient in the application of mathematical skills and concepts

Background

The mathematics program at Bronx Prep works with students to become proficient in all aspects of the subject. Similar to the literacy program, the school will strive to have students college ready in the area of mathematics.

Goal 2: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State mathematics examination for grades 3-8.

Method

The school administered the New York State Testing Program mathematics assessment to students in 5 through 8 grade in April 2015. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year’s test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year.

**2014-15 State Mathematics Exam
Number of Students Tested and Not Tested**

Grade	Total Tested	Not Tested ¹⁴			Total Enrolled
		IEP	ELL	Absent	
3					
4					
5	103	0	0	2	105
6	114	0	0	1	115
7	109	0	0	2	111
8	111	0	0	0	111
All	437	0	0	5	442

Results

Bronx Prep did not meet the mathematics goal of at least 75% proficiency for scholars enrolled in at least their second year on the New York State exam. Results were below this goal, with 32% of all returning grade 5 to 8 scholars scoring at a Level 3 or 4s on the exam.

**Performance on 2014-15 State Mathematics Exam
By All Students and Students Enrolled in At Least Their Second Year**

Grades	All Students		Enrolled in at least their Second Year	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
3				
4				
5	12	103	0	0
6	43	114	47	75
7	19	109	23	70
8	24	111	27	75
All	25	437	32	220

Evaluation

¹⁴ Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

While the school did not meet the listed goal, returning students outperformed new students at all grade levels, continuing to show that more exposure to the school results in greater gains over time.

Additional Evidence

Bronx Prep’s returning students have continued to show growth over time, with proficiency percentages almost doubling in the span of three years since the onset of Common Core State Standards.

Mathematics Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2012-13		2013-14		2014-15	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3						
4						
5			0	4	0	0
6	11.4	88	20	75	47	75
7	18.2	77	32.7	79	23	70
8	18.9	111	21.6	74	27	75
All	16.2	276	24.6	232	32	220

Goal 2: Absolute Measure
 Each year, the school’s aggregate Performance Level Index (PLI) on the State mathematics exam will meet the Annual Measurable Objective (AMO) set forth in the state’s NCLB accountability system.

Method

The federal No Child Left Behind law holds schools accountable for making annual yearly progress towards enabling all students to be proficient. As a result, the state sets an AMO each year to determine if schools are making satisfactory progress toward the goal of proficiency in the state’s learning standards in mathematics. To achieve this measure, all tested students must have a Performance Level Index (PLI) value that equals or exceeds the 2014-15 mathematics AMO of 94. The PLI is calculated by adding the sum of the percent of all tested students at Levels 2 through 4 with the sum of the percent of all tested students at Levels 3 and 4. Thus, the highest possible PLI is 200.¹⁵

Results

Bronx Prep did not meet the target AMO.

¹⁵ In contrast to NYSED’s Performance Index, the PLI does not account for year-to-year growth toward proficiency.

Mathematics 2014-15 Performance Level Index (PLI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
437	39	36	18	7

$$\begin{array}{rcccccccc}
 \text{PI} & = & 36 & + & 18 & + & 7 & = & 61 \\
 & & & & 18 & + & 7 & = & \underline{25} \\
 & & & & & & \text{PLI} & = & 86
 \end{array}$$

Evaluation

While the school performed well compared to 2013-2014 in overall proficiency, the amount of scholars receiving a level 1 increased, having a negative effect on the school’s AMO.

Goal 2: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of all students in the same tested grades in the local school district.

Method

A school compares the performance of tested students enrolled in at least their second year to that of all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.¹⁶

Results

Bronx Prep scholars who returned to the school after their first year outperformed district scholars in all grade levels on New York State math exams.

2014-15 State Mathematics Exam Charter School and District Performance by Grade Level

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2 nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3				
4				
5	0	0	20	2759
6	47	75	17	2752

¹⁶ Schools can acquire these data when the New York State Education Department releases its database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its [News Release webpage](#).

7	23	70	14	2823
8	27	75	12	2600
All	32	220	<u>16</u>	10934

Evaluation

Bronx Prep achieved the comparative measure of outperforming district students on the state math exam, beating the district by 16 percentage points. Particularly notable were results in grade 6, where scholars almost tripled the performance of the district students with 47% proficiency compared to 17%.

Additional Evidence

Bronx Prep’s returning students continue to outperform District 9 on Math exams. The gap is widening year to year, from 3.7 percentage points in 2013 to 16 percentage points in 2015.

Mathematics Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students					
	2012-13		2013-14		2014-15	
	Charter School	Local District	Charter School	Local District	Charter School	Local District
3						
4						
5			0	18	0	20
6	11.4	12.7	20	16	47	17
7	18.2	10.3	32.7	12	23	14
8	18.9	11.5	21.6	14	27	12
All	16.2	11.5	24.6	<u>15</u>	32	<u>16</u>

Goal 2: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a meaningful degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State.

Method

The Charter Schools Institute conducts a Comparative Performance Analysis, which compares the school’s performance to demographically similar public schools state-wide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school’s actual performance to the predicted performance of public schools with a similar economically disadvantaged percentage. The difference between the schools’ actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3 or

performing higher than expected to a meaningful degree is the requirement for achieving this measure.

Given the timing of the state’s release of economically disadvantaged data and the demands of the data analysis, the 2014-15 analysis is not yet available. This report contains 2013-14 results, the most recent Comparative Performance Analysis available.

Results

Bronx Prep’s overall effect size is 0.32, meeting the listed goal.

2013-14 Mathematics Comparative Performance by Grade Level

Grade	Percent of Economically Disadvantaged Students	Number of Students Tested	Percent of Students at Proficiency		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3						
4						
5	90.5	83	29	25.1	3.9	0.22
6	86.3	79	21	23.0	-2.0	-0.11
7	85.5	82	32	18.1	13.9	0.85
8	81.8	77	22	15.5	6.5	0.32
All	86.1	321	26.1	20.5	5.6	0.32

School’s Overall Comparative Performance:
Higher than expected to a meaningful degree

Evaluation

The school met the measure overall, with a large effect size seen in 7th grade. A positive effect size is seen in all grades except for 6th.

Additional Evidence

For the first time, Bronx Prep has both achieved an overall positive effect size and met the state’s goal. The school performed well ahead of expectations on the math exam.

Mathematics Comparative Performance by School Year

School Year	Grades	Percent Eligible for Free Lunch/ Economically Disadvantaged	Number Tested	Actual	Predicted	Effect Size
2011-12	5-8	59.9	377	47.2	56.1	-0.48
2012-13	5-8	85.9	358	15.9	16.3	-0.02
2013-14	5-8	86.1	321	26.1	20.5	0.32

Goal 2: Growth Measure¹⁷

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.

Method

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2013-14 and also have a state exam score in 2012-13 including students who were retained in the same grade. Students with the same 2012-13 scores are ranked by their 2013-14 scores and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the statewide median, it must have a mean growth percentile greater than 50.

Given the timing of the state's release of Growth Model data, the 2014-15 analysis is not yet available. This report contains 2013-14 results, the most recent Growth Model data available.¹⁸

Results

The school met the listed goal with an overall growth percentile of 62. Every grade met this goal except for 5th grade.

2013-14 Mathematics Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Statewide Median
4		50.0
5	48	50.0
6	57	50.0
7	79	50.0
8	65	50.0
All	62	50.0

Evaluation

¹⁷ See Guidelines for Creating a SUNY Accountability Plan for an explanation.

¹⁸ Schools can acquire these data from the NYSED's business portal: portal.nysed.gov.

Overall, Bronx Prep’s growth percentile was above the state median, with 7th and 8th grades showing the largest growth at the school, continuing to suggest that scholars who have been with Bronx Prep the longest show the biggest growth.

Additional Evidence

Bronx Prep’s growth percentiles have gone up overall, with the highest percentages seen in 7th and 8th grades both years.

Mathematics Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			
	2011-12 ¹⁹	2012-13	2013-14	Statewide Median
4				50.0
5		31.3	48	50.0
6		50.7	57	50.0
7		66.4	79	50.0
8		71.2	65	50.0
All		56.4	62	50.0

Summary of the Mathematics Goal

Bronx Prep achieved the majority of its Mathematics goals, showing a focus on scholar growth over time. While the increase in the number of students who scored at 1 had a negative effect on the school’s AMO, its growth percentiles and proficiency numbers all moved up year over year.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State mathematics exam for grades 3-8.	Did Not Achieve
Absolute	Each year, the school’s aggregate Performance Level Index (PLI) on the state mathematics exam will meet that year’s Annual Measurable Objective (AMO) set forth in the state’s NCLB accountability system.	Did Not Achieve
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of students in the same tested grades in the local school district.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2013-14 school district results.)	Achieved
Growth	Each year, under the state’s Growth Model the school’s mean unadjusted	Achieved

¹⁹ Grade level results not available.

	growth percentile in mathematics for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.	
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Action Plan

Bronx Prep, in conjunction with the Democracy Prep Public Schools Academic Team, is addressing these results by making specific shifts to the elementary and middle school Math curricular program. Released NYS exam questions are being infused into the curricular program during a designated problem solving and re-teach component of the day. Additional professional development will be provided to teachers during grade level meetings to support in analysis of the standards and planning to address data on an ongoing basis.

At the middle school level, 2015 released exam questions are being infused throughout internal assessments. Shifts to the schedule have been made to ensure that on Fridays there is a designated time when there are two instructors in the room to differentiate support for scholars as well as provide opportunities for scholars to engage in more group work and challenging, open-ended tasks. All lesson materials are CCSS-aligned and will be overseen by the Democracy Prep Public Schools Academic Team.

MATHEMATICS

Goal 2: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on a New York State Regents mathematics exam by the completion of their fourth year in the cohort.

Method

The school administered the New York State Regents Geometry, Integrated Algebra and Algebra 2 exams. The school scores Regents on a scale from 0 to 100. The State Education Department defines the following pass levels: scoring 65 to meet the graduation requirement for a Regents diploma.²⁰ This measure requires students in each Accountability Cohort to achieve the requisite score on any one of the Regents mathematics exams by their fourth year in the cohort. Students may have taken a particular Regents mathematics exam multiple times or have taken multiple mathematics exams. Students have until the summer of their fourth year to pass a mathematics exam.

Results

²⁰ The statewide adaptation of the revised State Standards includes incorporating college and career readiness performance standards for the English language arts exam. The state has benchmarked student mathematics test performance to the likely need for remedial course work when students enter college by comparing student 3-8 test results and Regents results to their post-secondary experience at SUNY and CUNY. Besides raising the cut scores for proficiency in the 3-8 testing program, the state has begun to set college and career readiness standards for passing Regents.

Bronx Prep exceeded the state’s goal with 92% of the 2011 cohort scoring above a 65 on a mathematics exam.

**Mathematics Regents Passing Rate with a Score of 65
by Fourth Year Accountability Cohort²¹**

Cohort Designation	Number in Cohort	Percent Passing with a score of 65
2009	72	95
2010	57	98
2011	61	92

Evaluation

The 2011 cohort exceeded their goal in Mathematics by 17 percentage points, Scholars have not only met and exceeded the absolute measure goal in math but have also demonstrated almost the entire class is prepared to succeed in college.

Additional Evidence

Passing rates for each cohort have kept consistent or made modest increases year-to-year, demonstrating the longer a scholar is educated at Bronx Prep, the closer he or she is to reaching college readiness. Though the initial pass rate for the 2014 cohort is relatively low, scholars have historically demonstrated year-to-year growth and will have multiple opportunities to take the exam(s).

Mathematics Regents Passing Rate with a score of 65 by Cohort and Year

Cohort Designation	2012-13		2013-14		2014-15	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing
2011	83	82	76	84	61	92
2012	80	61	75	69	67	70
2013			78	35	69	54
2014					85	54

Goal 2: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort who did not score proficient on the New York State 8th grade mathematics exam will score at least 65 on a New York State Regents mathematics exam by the completion of their fourth year in the cohort.

Method

The school demonstrates the effectiveness of its mathematics program by enabling students who were not meeting proficiency standards in the eighth grade to meet the mathematics requirement for graduation with a Regents diploma.

²¹ Based on the highest score for each student on the Mathematics Regents exam

Results

Cohorts who did not score a Level 3 or 4 on the New York State mathematics exam as eighth graders exceeded expectations for their later performance on the math Regents exam. Of the 37 scholars in the 2011 Accountability Cohort who were not proficient in grade 8, 86% passed the Regents with a 65% or higher.

Mathematics Regents Passing Rate with a Score of 65 among Students Who Were Not Proficient in the 8th Grade by Fourth Year Accountability Cohort ²²

Cohort Designation	Number in Cohort	Percent Passing with a score of 65
2008	13	92
2009	3	100
2010	37	86

Evaluation

Bronx Prep scholars were able to meet this measure, demonstrating significant growth over time, the school's ability to fill in knowledge gaps for students and scholars' readiness for college.

Goal 2: Absolute Measure

Each year, the Accountability Performance Level (APL) on a Regents mathematics exam of students completing their fourth year in the Accountability Cohort will meet the Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.

Method

In receiving a waiver for its federal No Child Left Behind accountability system, the State Education Department now law holds high schools accountable for making annual yearly progress towards meeting college and career readiness standards. See page 72 of SED's ESEA waiver application for the high school AMOs:

http://www.p12.nysed.gov/accountability/documents/NYSESEAFlexibilityWaiver_REVISED.pdf

The AMO continues to be SED's basis for determining if schools are making satisfactory progress toward the annual goal. To achieve this measure, all tested students in the Accountability Cohort must have an Accountability Performance Level (APL) that equals or exceeds 2014-15 mathematics AMO of **154**.

The APL is calculated by adding the sum of the percent of students in the Accountability Cohort at Levels 2 through 4 to the sum of the percent of students at Level 3 and 4. Thus, the highest possible APL is 200. The Regents exams are scored on a scale from 0 to 100; 0 to 64 is Level 1, 65 to 79 is Level 2, 80 to 89 is Level 3, and 90 to 100 is Level 4. The Regents Common Core exams in

²² Based on the highest score for each student on the Mathematics Regents exam

mathematics are scored on a scale from 0 to 100; 0 to 64 is level 1; 65 to 73 is level 2, 74 to 84 is level 3, and 85 to 100 is level 4.

Results

Bronx Prep reached a very high APL, with a score of 190, exceeding the goal by 44 points.

Mathematics Accountability Performance Level (APL) For the 2011 High School Accountability Cohort

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
61	2	6	87	5

$$\begin{array}{rclclclclcl}
 \text{PI} & = & 6 & + & 87 & + & 5 & = & 98 \\
 & & & & 87 & + & 5 & = & \underline{92} \\
 & & & & & & \text{APL} & = & 190
 \end{array}$$

Evaluation

Bronx Prep surpassed this target by a large degree.

Goal 2: Comparative Measure

Each year, the percent to students in the high school Accountability Cohort passing a Regents mathematics exam with a score of 65 or above will exceed that of the high school Accountability Cohort from the local school district.

Method

The school compares the performance of students in their fourth year in the charter school Accountability Cohort to that of the respective cohort of students in the local school district. Given that students may take Regents exam up through the summer of their fourth year, the school presents most recently available school district results.²³

Results

Bronx Prep scholars in the high school Accountability Cohort met the goal of passing the math Regents exam at a higher rate than the nearby school district.

Mathematics Regents Passing Rate with a Score of 65 of Fourth-Year Accountability Cohorts by Charter School and School District

²³ The New York State Report Card provides the district results for students scoring at or above 65.

Cohort	Charter School		School District	
	Percent Passing	Cohort Size	Percent Passing	Cohort Size
2009	100	74	70	2059
2010	98	57	70	2128
2011	92	61	N/A	N/A

Evaluation

The 2010 cohort outperformed the local district by almost 30 percentage points, not only meeting the comparative goal but reaching almost the highest possible pass rates.

Summary of the High School Mathematics Goal²⁴

Bronx Prep achieved all goals in 2014-2015's High School accountability measures.

Type	Measure (Accountability Plan Prior to 2012-13)	Outcome
Absolute	Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on a New York State Regents mathematics exam by the completion of their fourth year in the cohort.	Achieved
Absolute	Each year, 75 percent of students in the high school Accountability Cohort will did not score proficient on the New York State 8th grade mathematics exam will score at least 65 on a New York State Regents mathematics exam by the completion of their fourth year in the cohort.	Achieved
Absolute	Each year, the Accountability Performance Level (APL) on the Regents English exam of students completing their fourth year in the Accountability Cohort will meet the Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.	Achieved
Comparative	Each year, the percent to students in the high school Accountability Cohort passing a New York State Regents mathematics exam with a score of 65 or above will exceed that of the high school Accountability Cohort from the local school district. (Using 2013-14 school district results.)	Achieved

Action Plan

As described above, Democracy Prep implemented new systems and high expectations at Bronx Prep for the 2014-15 school year, including a standard behavioral system, DPPS-developed curriculum, lesson planning review and high-quality professional development. Additionally, as with English language arts, expectations and standards have increased for high school math students across the country, a change Democracy Prep welcomes. Regents exams are now aligned to Common Core State Standards, making the adaptation of DPPS' math curriculum at Bronx Prep especially important.

²⁴ If the school includes a middle school component, add these measures to the subject area goal for the younger grades.

In preparation for the new standards and increased rigor, Democracy Prep has been utilizing the CCSS modules on engageny.com. These modules were created assuming that a scholar had moved through the K to 8 CCSS curriculum. Given that our scholars have not had this training, teachers are working on both building up math skills and pushing the analytical skills that are honed through the modules.

Democracy Prep's work in high school math began two years ago when teachers began incorporating more scholar voice and questioning. This year, the modules have given us clear examples of what lessons should look like. Simultaneously, teachers have to fill in the gaps for our new and IEP scholars who need more foundational work. We are continuing to work on this challenge through coaching sessions, inquiry groups, and lesson plan studies.

The math department at any Democracy Prep High School must focus on equipping scholars with not only the foundational skills, but also on the ability to apply these skills in a variety of situations. Scholar mastery is only demonstrated once scholars can be successful on increasingly open-ended assignments that require scholars to articulate high levels of critical thinking in both writing and in speech. Math curriculum is focused on presenting opportunities for scholars to make real-life applications. To those ends, problems will allow scholars to not only demonstrate mastery of skills in isolation (necessary when building automaticity), but also push them to identify the correct method of solution and apply math skills.

In addition to ensuring the scholars who have consistently performed well on old assessments are brought up to speed to meet the high bar of rigor on new, Common Core aligned exams, Democracy Prep also brings to Bronx Prep a commitment to educating all scholars, including those with special needs. Democracy Prep realizes that all students, regardless of whether they are classified as at-risk students, learn at varying rates. Schools that expect all students to meet high standards must be prepared to support students — regardless of the pace at or style in which they learn — until they reach mastery. At Democracy Prep, this learning support comes through multiple means:

- Clear, engaging, high-quality lessons in the classroom with low student-to-teacher ratios (not including support from the Academic Collaboration Team);
- The increased learning time that we provide relative to schools in the surrounding district schools;
- Pull-out and push-in instruction by Academic Collaboration Team (ACT) Members and related services such as counseling, speech, and occupational and physical therapy for student who require it; and
- Mandatory after-school and Saturday program tutoring for students who require additional individual and small-group attention, as determined by assessment data regardless of Special Education or English Language Learner classification

All of these strategies and supports ensure that students with disabilities, students with limited English language proficiency, and students at-risk of academic failure who may not have an official classification are given the remediation and intervention they need to meet the high standards that we set at Democracy Prep.

Bronx Prep’s new instructional model incorporates supports for all students struggling academically, not just those with disabilities. All students languishing substantially below grade level — regardless of classification — will receive increased attention through small-group instruction, individual tutoring, and other intensive academic supports designed to accelerate their academic growth. Bronx Prep will also provide appropriate accommodations to all students progressing through the initial evaluation process prior to confirmation that the student is disabled and eligible for special education and related services.

For teachers to determine the areas on which scholars need the most scaffolding and support, Bronx Prep plans to utilize a host of formative assessments throughout the year. The most frequent formative tests take place weekly in every core class. These teacher-designed tests are scored based on objective and externally validated rubrics. Bi-weekly tests and frequent quizzes will be given in all core subjects and daily evaluations of student performance on “Do Now” assignments, homework, and classroom activities will be evaluated and monitored closely. Families receive a weekly progress report detailing academic performance using more than 4,000 graded assignments each year. Assessments are carefully analyzed to identify individual or group academic gaps.

Three times per year, students take a nationally-normed test such as the Northwest Evaluation Association’s Measures of Academic Progress (MAP), as well as midterm exams and end-of-trimester comprehensive examinations (comps) in a pre- and post-test format allowing administrators to evaluate which methods, lessons, and teachers are providing the most value-added growth to cohorts of students over time.

SCIENCE

Goal 3: Science

Bronx Prep students will become proficient in the application of scientific skills and concepts

Background

At Bronx Prep students must complete 4 years of science to graduate, one year more than NYSED requires for high school graduates. Bronx Prep currently offers regents level courses in Living Environment, Earth Science, Chemistry and Physics. In 2011-12, half of our 8th grade students were in Living Environment class with the goal of increasing this number to 100 percent. We achieved this goal during the 2012-13 school year. Bronx Prep offers the full complement of science courses to our high school students and during the 2012-13 school year as well as one advanced placement course in Biology. We had several teacher designed elective courses including anatomy and applied physics for high schools Bronx Preparatory Charter School 2012-13 Accountability Plan Progress Report students. Bronx Prep’s offerings will continue to shift to more closely reflect those of the rest of the Democracy Prep Public Schools network.

Goal 3: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State science examination.

Method

The school administered the New York State Testing Program science assessment to students in 8th grade in spring 2015. The school converted each student’s raw score to a performance level and a grade-specific scaled score. The criterion for success on this measure requires students enrolled in at least their second year to score at proficiency.

Results

Bronx Prep students did not take the 8th grade exam during the 2013-14 academic year and the CSD 9 data are unavailable. Starting in 2012-13, all 8th graders at Bronx Prep took the high school level course in living environment.

Charter School Performance on 2014-15 State Science Exam By All Students and Students Enrolled in At Least Their Second Year

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2 nd Year		All District Students	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
4				
8				

Evaluation

Data not applicable.

Science Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year at Proficiency					
	2012-13		2013-14		2014-15	
	Percent Proficient	Number Tested	Percent	Number Tested	Percent Proficient	Number Tested
4						
8						
All						

Goal 3: Comparative Measure

Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state science exam will be greater than that of all students in the same tested grades in the local school district.

Method

The school compares tested students enrolled in at least their second year to all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year and the results for the respective grades in the local school district.

Results

Bronx Prep students did not take the NYSED 8th grade science exam during the 2013-14 academic year.

**2014-15 State Science Exam
Charter School and District Performance by Grade Level**

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2 nd Year		All District Students	
	Percent Proficient	Number Tested	Percent Proficient	Number Tested
4				
8				

Evaluation

Data not available.

Additional Evidence

Data not available.

**Science Performance of Charter School and Local District
by Grade Level and School Year**

Grade	Percent of Charter School Students at Proficiency and Enrolled in At Least their Second Year Compared to Local District Students					
	2012-13		2013-14		2014-15	
	Charter School	Local District	Charter School	Local District	Charter School	Local District
4						
8						
All						

Summary of the Science Goal

Bronx Prep does not have its students take the 8th grade state exam. New measures must be developed to capture Bronx Prep’s science proficiency in 8th grade.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State examination.	N/A
Comparative	Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state exam will be greater than that of all students in the same tested grades in the local school district.	N/A

Action Plan

Similar to changes described above, Democracy Prep have implemented Lead Planners and Regional Professional development for science teachers at Bronx Prep. Bronx Prep teachers have adapted DPPS curriculum in all of the sciences, as well.

The goal of the DPPS Middle School Science Program is to prepare the scholars for the DPPS High School Science Program. Every scholar in a DPPS Middle School will take five 50-minute periods of Science each week, totally 4.5 hours per week. Scholars in Bronx Prep science classrooms will be expected to demonstrate mastery of the major branches (Life, Biology, Astronomy, Physical, Health) of Science in order pass the Science courses. Scholars are expected to pass our internal and external (grade 8 NYS State Science Exam) assessments in order to get full credit for passing our Science courses.

Democracy Prep has made adjustments in science curriculum to better align to the Common Core State Standards. The number of standards per class has been greatly reduced from approximately 150 standards per class to approximately 70. We have made comparable pushes for ELA integration in our science courses, as well, to ensure that deeper thinking and literacy integration are happening in each of our classes.

SCIENCE

Goal 3: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on a New York State Regents science exam by the completion of their fourth year in the cohort.

Method

New York State administers multiple high school science assessments; current Regent exams are Living Environment, Earth Science, Chemistry and Physics. The school administered Living Environment, Earth Science, Chemistry and Physics. It scores Regents on a scale from 0 to 100;

students must score at least 65 to pass. This measure requires students in each Accountability Cohort to pass any one of the Regents science exams by their fourth year in the cohort. Students may have taken a particular Regents science exam multiple times or have taken multiple science exams. Students have until the summer of their fourth year to pass a science exam.

Results

Scholars in all recent cohorts met the absolute goal of 75% passing the New York State Science Regents Exams. 2009 was particularly notable, as 93% of scholars passed the exam with a score of 65% or higher.

Science Regents Passing Rate with a Score of 65 by Fourth Year Accountability Cohort²⁵

Cohort Designation	Number in Cohort	Percent Passing with a score of 65
2009	70	93
2010	57	90
2011	61	97

Evaluation

Each year, the Accountability Cohorts have exceeded the absolute goal by over 10 percentage points.

Additional Evidence

Year over year, the school has shown increases on Science regents passing rates, with a large increase seen in the 2011 cohort comparing 2013-14 to 2014-15.

Science Regents Passing Rate with a score of 65 by Cohort and Year

Cohort Designation	2012-13		2013-14		2014-15	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing
2011	83	87	76	89	61	97
2012	80	70	75	71	67	82
2013			78	68	69	36
2014					85	21

Goal 3: Comparative Measure

Each year, the percent to students in the high school Total Cohort passing a Regents science exam with a score of 65 or above will exceed that of the high school Total Cohort from the local school district.

²⁵ Based on the highest score for each student on any science Regents exam

Method

The school compares the performance of students in their fourth year in the charter school high school Total Cohort to that of the respective cohort of students in the local school district. Given that students may take Regents exam up through the summer of their fourth year, the school presents most recently available district results.

Results

Bronx Prep met the goal of outperforming pass rates of the nearby district on the science Regents exam.

**Science Regents Passing Rate
of the High School Total Cohort by Charter School and School District**

Cohort	Charter School		School District	
	Percent Passing	Cohort Size	Percent Passing	Cohort Size
2009	93	70	66	2120
2010	90	57	66	2059
2011	97	61		

Evaluation

Each cohort depicted below has outperformed the local district significantly in regard to science Regents pass rates. The 2010 cohort outperformed the nearby district by 23 percentage points, with a 90% pass rate. A passing score is a 65% or higher.

SOCIAL STUDIES

Goal 4: Social Studies

Bronx Prep students will understand, analyze, and evaluate history and geography

Goal 4: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on the New York State Regents U.S. History exam by the completion of their fourth year in the cohort.

Method

New York State administers two high school social studies assessments: U.S. History and Global History. In order to graduate, students must pass both of these Regents exams with a score of 65 or higher. This measure requires students in each Accountability Cohort to pass the two exams by the completion of their fourth year in the cohort. Students may have taken the exams multiple times and have until the summer of their fourth year to pass it. Once students pass it, performance on subsequent administrations of the same exam do not affect their status as passing.

Results

Bronx Prep met this goal with 85% of students in the 2011 cohort passing.

**U.S. History Regents Passing Rate with a Score of 65
by Fourth Year Accountability Cohort²⁶**

Cohort Designation	Number in Cohort	Percent Passing with a score of 65
2009	74	89
2010	57	56
2011	61	85

Evaluation

The majority of 2011 students have passed a US History Regents exam, scoring 10% above the listed goal.

U.S. History Regents Passing Rate with a score of 65 by Cohort and Year

Cohort Designation	2012-13		2013-14		2014-15	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing
2011	85	42	76	68	61	85
2012	80	49	75	49	67	82
2013			78	16	69	52
2014					85	0

Goal 4: Comparative Measure

Each year, the percent to students in the high school Total Cohort passing the Regents U.S. History exam with a score of 65 or above will exceed that of the high school Total Cohort from the local school district.

Method

The school compares the performance of students in their fourth year in the charter school high school Total Cohort to that of the respective cohort of students in the local school district. Given that students may take Regents exam up through the summer of their fourth year, school presents the most recently available district results.

Results

The school’s 2010 cohort did not outperform the district.

²⁶ Based on the highest score for each student on a science Regents exam

**U.S. History Passing Rate
of the High School Total Cohort by Charter School and School District**

Cohort	Charter School		School District	
	Percent Passing	Cohort Size	Percent Passing	Cohort Size
2009	89	74	64	2059
2010	56	57	61	2128
2011	85	61		

Evaluation

Bronx Prep’s 2010 cohort did not outperform the district, lagging behind by 4 percentage points.

Goal 4: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on the New York State Regents Global History exam by the completion of their fourth year in the cohort.

Method

This measure requires students in each Accountability Cohort to pass the Global History exam by the completion of their fourth year in the cohort. Students may have taken the exam multiple times, and had until the summer of their fourth year to pass it. Once students pass it, performance on subsequent administrations of the same exam do not affect their status as passing.

Results

Bronx Prep’s 2011 cohort met this measure.

**Global History Regents Passing Rate with a Score of 65
by Fourth Year Accountability Cohort²⁷**

Cohort Designation	Number in Cohort	Percent Passing with a score of 65
2009	74	91
2010	57	91
2011	61	85

Evaluation

The majority of 2011 students have passed a Global History Regents exam, scoring 10% above the listed goal.

²⁷ Based on the highest score for each student on a science Regents exam

Additional Evidence

Year over year, the school has raised passing rates for the Global History exams. The 2013 and 2014 cohorts have yet to take the exam.

Global History Regents Passing Rate with a score of 65 by Cohort and Year

Cohort Designation	2012-13		2013-14		2014-15	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing
2011	83	37	76	62	61	85
2012	80	0	75	53	67	82
2013			78	0	69	0
2014					85	0

Goal 4: Comparative Measure

Each year, the percent of students in the high school Total Cohort passing the Regents Global History exam with a score of 65 or above will exceed that of the high school Total Cohort from the local school district.

Method

The school compares the performance of students in their fourth year in the charter school high school Total Cohort to that of the respective cohort of students in the local school district. Given that students may take Regents exam up through the summer of their fourth year, the school presents most recently available district results.

Results

Bronx Prep did not meet this goal in the most recently available comparison.

Global History Passing Rate of the High School Total Cohort by Charter School and School District

Cohort	Charter School		School District	
	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort
2009	91	74	62	2059
2010	91	57	61	2128
2011	85	61		

Evaluation

Bronx Prep's 2010 cohort did not outperform the district, lagging behind by 4 percentage points.

NCLB

Goal 5: NCLB

Bronx Prep's accountability status will be "Good Standing"

Goal 5: Absolute Measure

Under the state's NCLB accountability system, the school's Accountability Status is in good standing: the state has not identified the school as a Focus School nor determined that it has met the criteria to be identified as school requiring a local assistance plan.

Method

Because *all* students are expected to meet the state's learning standards, the federal No Child Left Behind legislation stipulates that various sub-populations and demographic categories of students among all tested students must meet state proficiency standards. New York, like all states, established a system for making these determinations for its public schools. Each year the state issues School Report Cards. The report cards indicate each school's status under the state's No Child Left Behind (NCLB) accountability system.

Results

Bronx Prep was in good standing for 2014-2015.

Evaluation

The school met the listed target.

Additional Evidence

Bronx Prep has been in good standing for the last three years of its charter term.

NCLB Status by Year

Year	Status
2012-13	Good Standing
2013-14	Good Standing
2014-15	Good Standing

HIGH SCHOOL GRADUATION

GOAL 6: HIGH SCHOOL GRADUATION

Bronx Prep's accountability status will be "Good Standing"

Goal 6: Absolute Measure

Each year, 75 percent of students in each cohort will pass their core academic subjects by the end of August and the school will promote them to the next grade.

Method

This measure serves as a leading indicator of the performance of high school cohorts and examines their progress toward graduation based on annual credit accumulation. The measure requires that, based on the school's promotion requirements, the school will promote 75 percent of its students in each cohort to the next grade by the end of August OR that 75 percent of the first and second year high school Total Graduation Cohorts will earn the requisite number of credits.

Bronx Prep Graduation Requirements

Content	Credits	NYS Requirement	Regents Exams
English	4	4	English
History	4	4	Global and US
Math	4	3	One Math (Second exam for diploma w/ distinction)
Science	4	3	One Science (Second exam for diploma w/distinction)
Foreign Language	3	1	N/A (One foreign language exam for diploma w/ distinction)
The Arts	3	1	N/A
Phys. Ed.	2	2	N/A
College Access	1	0	N/A
Health	.5	.5	N/A
Electives	0	3.5	N/A
Total Credits for Graduation	26.5	22	

Credit System

A credit represents satisfactory acquisition of knowledge and skills by a student in a particular course. Each semester if a student receives a 70 or higher (or a P for passing) in a course he/she will earn .5 credits (Many high schools passing is 65). First semester grades are based on the average of 1st and 2nd quarter. Second semester grades are based on the average of 3rd and 4th quarter. Student must pass both first and second semester to receive 1 full credit.

Grade Classification

Grade level is based on the number of credits accumulated by the end of each academic year. Although some courses are based on grade level, most students will take courses they need regardless of grade classification. For example, an 11th grade student may take 10th grade English while taking an 11th grade history class.

* **Entering Grade 9** – student met all 8th grade criteria and was promoted to the 9th grade.

* **Entering Grade 10** - student has earned a minimum of 6.5 credits, including 1 credit in Math, 1 credit in History, 1 credit in Science, 1 credit in English.

* **Entering Grade 11** - The student has earned a minimum of 12.5 credits, including 2 credits in Math, 2 credits in History, 2 credits in Science, 2 credits in English, 1 credit in Foreign Language and 1 credit in Artistic, and 1 credit in Physical Education.

* **Entering Grade 12** - The student has earned a minimum of 18.5 credits, including 3 credits in Math, 3 credits in History, 3 credits in Science, 3 credits in English, 2 credits in Foreign Language and 2 credits in Artistic, and 2 credits on Physical Education.

Grading Policy

Students will receive a grade ranging from 55 – 100 at the end of each quarter.

- Grades are given in multiples of fives: 55, 60, 65, 70, 75, 80, 85 and 90.
- When grade is above 90 students receive the exact average: 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.
- 70 or above is considered passing

Retention

Students who fail 3 or more courses for both semesters in one academic year will be required to repeat the grade. Therefore, he/she will take failed courses again.

Results

Bronx Prep met this goal in all cohorts.

Percent of Students Promoted by Cohort in 2014-15

Cohort Designation	Number in Cohort	Percent promoted
2011	61	95
2012	67	91
2013	69	93
2014	85	98

Evaluation

Bronx Prep has been able to promote scholars in most cases, as they have met listed performance targets. This number is expected to decrease in the coming years as the school's graduation requirements are shifted to match DPPS.

Goal 6: Absolute Measure

Each year, 75 percent of students in the second year high school Total Graduation Cohort will score 65 on at least three different New York State Regents exams required for graduation.

Method

This measure serves as a leading indicator of the performance of high school cohorts and examines their progress towards graduation based on Regents exam passage. The measure requires that 75 percent of students in each cohort have passed at least three Regents exams by their second year in the cohort. In August of 2015, the 2013 cohort will have completed its second year.

Results

Bronx Prep did not meet this goal.

Percent of Students in their Second Year Passing Three Regents Exams by Cohort

Cohort Designation	Number in Cohort	Percent Passing Three Regents
2011	61	93
2012	67	81
2013	69	52

Evaluation

Only 52% of the school's 2013 cohort has passed at least 3 Regents exams. This number will rise in the coming years as the school shifts to DPPS graduation and promotion standards.

Goal 6: Absolute Measure

Each year, 75 percent of students in the fourth year high school Total Graduation Cohort and 95 percent of students in the fifth year high school Total Graduation Cohort will graduate.

Method

This measure examines students in two high school Graduation Cohorts: those who entered the 9th grade as members of the 2011 cohort and graduated four years later and those who entered as members of the 2010 cohort and graduated five years later. At a minimum, these students have passed five Regents exams in English language arts, mathematics, science, U.S. History and Global History. Students have through the summer at the end of their fourth year to complete graduation requirements.

The school's graduation requirements appear above under the graduation goal's first measure pertaining to annual grade-by-grade promotion or credit accumulation.

Results

The school met this goal.

Percent of Students in the Graduation Cohort who have Graduated After Four Years

Cohort Designation	Number in Cohort	Percent Graduating
2009	74	82
2010	57	93
2011	61	90

Percent of Students in Graduation Cohort Who Have Graduated After Five Years

Cohort Designation	Number in Cohort	Percent Graduating
2008	28	86
2009	66	80
2010	57	95

Evaluation

Bronx Prep met graduation goals for the 2010 and 2011 cohorts with rates of 90 and 95% respectively.

Goal 6: Comparative Measure

Each year, the percent of students in the high school Total Graduation Cohort graduating after the completion of their fourth year will exceed that of the Total Graduation Cohort from the local school district.

Method

The school compares the graduation rate of students completing their fourth year in the charter school’s Total Graduation Cohort to that of the respective cohort of students in the local school district²⁸. Given that students may take Regents exams through the summer of their fourth year, district results for the current year are generally not available at this time.

Results

Bronx Prep has met this goal.

Percent of Students in the Total Graduation Cohort who Graduate in Four Years Compared to Local District

Cohort Designation	Charter School		School District	
	Number in Cohort	Percent Graduating	Number in Cohort	Percent Graduating
2009	74	82	2119	60

²⁸ Schools can retrieve district level graduation rates from the SED’s Information and Reporting Services office. News releases and an Excel workbook containing these data are available from the [IRS Data Release webpage](#).

2010	57	93	2059	61
2011	61	90	N/A	N/A

Evaluation

Bronx Prep’s 2010 cohort’s graduation rate is 32 percent higher than District 9’s rate. This has been a consistent pattern throughout Bronx Prep’s history.

Summary of the High School Graduation Goal

Bronx Prep achieved three of four goals set out in the school’s accountability plan.

Type	Measure	Outcome
Absolute	Each year, 75 percent of students in the high school Total Graduation Cohort will pass their core academic subjects by the end of August and be promoted to the next grade.	Achieved
Absolute	Each year, 75 percent of students in the high school Total Graduation Cohort will score at least 65 on at least three different New York State Regents exams required for graduation by the completion of their second year in the cohort.	Did Not Achieve
Absolute	Each year, 75 percent of students in the fourth year high school Total Graduation Cohort and 95 percent of students in the fifth year high school Total Graduation Cohort will graduate.	Achieved
Comparative	Each year, the percent of students in the high school Total Graduation Cohort graduating after the completion of their fourth year will exceed that of the Total Graduation Cohort from the local school district.	Achieved

Action Plan

The high school has begun adopting the DPPS graduation requirements, grading policy and credit system, as described above, starting with 2015-2016’s 9th grade cohort. Previously, Bronx Prep awarded half credits to scholars who took a required class but did not pass the course, which led to confusion over graduation requirements and prevented scholars from graduating on time. Bronx Prep will no longer award half credits and will instead offer remediation during Saturday and Summer Academies for scholars who were not able to pass a course required for graduation.

Democracy Prep will continue phasing in additional Network high school graduation policies and requirements. After the implementation of the new credit and scheduling system is solidified, all seniors will be required to submit and present their **Senior Civic Culminating Portfolio**, which aligns with the Democracy Prep mission of educating responsible citizen-scholars for success in the college of their choice *and* a life of active citizenship. This portfolio will consist of:

- Advanced Regents Diploma (with Korean LOTE for all students entering Democracy Prep in the ninth grade or earlier).
- Satisfactory transcript, earning minimum of 70% in each class.
- Satisfactory PSAT, SAT, SAT II, PLAN, and ACT scores.

- Demonstrated mastery in the Senior Civics Seminar.
- Successful completion of the 13 Civic Skills and Dispositions.
- 83% or above on the U.S. Citizenship Exam.
- Satisfactory discipline record.
- Minimum two college acceptance letters.
- Senior Change the World Project and Research Paper.

The superintendent and/or Executive Director may revise any of these requirements, in the interest of preparing our scholars for success in college and beyond.

COLLEGE PREPARATION

GOAL 7: COLLEGE PREPARATION

Bronx Prep students will be prepared for college.

Goal 7: Comparative Measure

Each year, the average performance of students in the 10th grade will exceed the state average on the PSAT test in Critical Reading and Mathematics.

Method

This measure tracks student performance one of the most commonly used early high school college prep assessment. Students receive a scale score in critical reading, writing and mathematics. Scale scores range from 200 to 800 on each subsection with 1600 as the highest possible score. As students may choose to take the test multiple times, the school reports only on a student's highest score on each subsection. Compare school averages to the New York State average for all 10th grade (sophomore) test takers in the given year.

Results

Bronx Prep did students did not exceed the performance of students in New York State.

10th Grade PSAT Performance by School Year

School Year	Number of Students in the 10 th Grade	Number of Students Tested	Critical Reading		Mathematics	
			School	New York State	School	New York State
2012-13	81	73	38.5	40.1	40.3	40.7
2013-14	79	83	38.7	39.6	38.6	40.1
2014-15	73	63	37.9	40.5	39.1	42.4

Evaluation

10th grade Bronx Prep students scored lower on this year's PSAT exam than New York State students as a whole. Their performance is fairly consistent compared to previous years.

Goal 7: Comparative Measure

Each year, the average performance of students in the 12th grade will exceed the state average on the SAT or ACT tests in reading and mathematics.

Method

This measure tracks student performance on one of the most commonly used high school college prep assessments.

The SAT is a national college admissions examination. Students receive a scale score in reading, writing and mathematics. Scale scores range from 200 to 800 on each subsection with 2400 as the highest possible score. As students may choose to take the test multiple times during the year, the school only reports a student’s highest score. The school compares its averages the New York State average for all 12th grade test takers in the given year.

Results

Bronx Prep did not meet this goal.

12th Grade SAT Performance by School Year

School Year	Number of Students in the 12 th Grade	Number of Students Tested	Reading		Mathematics	
			School	New York State	School	New York State
2012-13	74	73	441	483	436	500
2013-14	57	50	440	488	436	502
2014-15	59	53	427	489	417	502

Evaluation

Bronx Prep has not met this goal in previous years – a district level comparison would be more valid, but that data is not available.

Goal 7: School Created College Preparation Measure

Each year, every student graduating from Bronx Prep will be accepted to at least one college.

Method

Each year, every student graduating from Bronx Prep will be accepted to at least one college.

Results

Bronx Prep graduated its ninth high school class at the end of the 2014-2015 school year. Every student was accepted into at least one college program.

Evaluation

Bronx Prep has met this measure once again. Our intensive college preparation program which includes a college office staff, mandatory college access course for all juniors and seniors, exam preparation support, use of college access tools like Naviance and support for families to understand the financial aid process continues to be a strong aspect of Bronx Prep.

Goal 7: School Created College Attendance or Achievement Measure

Each year, 75 percent of graduating students will matriculate in a college or university in the year after graduation.

Method

Bronx Prep tracks students after graduation through a variety of methods, ensuring that students have support throughout the college matriculation process.

Results

Early indications are that the school has met this goal. Data will not be fully available for a few weeks.

Evaluation

Further data not available.

Summary of the College Preparation Goal

Bronx Prep achieved one of the four measures set forth in its accountability plan, with one measure’s data not yet available.

Type	Measure (Accountability Plan Prior to 2012-13)	Outcome
Comparative	Each year, the average performance of students in the 10 th grade will exceed the state average on the PSAT test in Critical Reading and Mathematics.	Did Not Achieve
Comparative	Each year, the average performance of students in the 12 th grade will exceed the state average on the SAT or ACT tests in reading and mathematics.	Did Not Achieve
College Preparation	Each year, every student graduating from Bronx Prep will be accepted to at least one college.	Achieved
College Attainment	Each year, 75 percent of graduating students will matriculate in a college or university in the year after graduation.	Not Applicable

Action Plan

As a member of the Democracy Prep Public Schools network, Bronx Prep’s college office will be able to take on various aspects of the network’s college program. For example, every year, the College Office facilitates visits to various college campuses, along with visits from the college to the various Democracy Prep campuses. Last year’s DP seniors drafted personal statements during their English courses and revised their essays consistently in their College Readiness course. Scholars also underwent three coaching sessions with Democracy Prep Public Schools staff, had their statements reviewed by former college admissions officers. Democracy Prep students compile a College Preparation Portfolio that includes a transcript a complete college application with essays, interviews, extra-curricular activities, recommendations an academic honors thesis, and demonstration of mastery in all areas of the Democracy Prep curriculum. Bronx Prep’s office will be able to offer similar services to their students going forward.

APPENDIX B: OPTIONAL GOALS

Goal S: Parent Satisfaction

Bronx Prep parents and students will be satisfied with the Bronx Prep program.

Goal S: Absolute Measure

Each year two-thirds of parents will demonstrate satisfaction with the school’s program based on a parent satisfaction survey.

Method

Parents participate in New York City’s Learning Environment Survey every year. The survey is designed and distributed by NYC’s Department of Education via paper and internet.

Results

87% of families gave positive responses to DOE’s School Survey and met the given goal.

2014-15 Parent Satisfaction Survey Response Rate

Number of Responses	Number of Families	Response Rate
380	633	60%

2014-15 Parent Satisfaction on Key Survey Results

Item	Percent of Respondents Satisfied
My child's teacher appreciates our culture/background.	94%
The principal at this school promotes family and community involvement in the school.	87%
Parents/guardians are greeted warmly when they call or visit the school.	92%
I feel respected by my child's teachers.	95%
I feel respected by my child's principal.	92%

Evaluation

Bronx Prep is popular among parents who responded to the survey. The school is proud of the high satisfaction rates, but the response rates must be a focus in the future.

Goal S: Absolute Measure

Each year, 90 percent of all students enrolled during the course of the year return the following September.

Method

Students are enrolled and tracked in ATS, NYC DOE's student information system.

Results

Bronx Prep did not meet this goal.

2014-15 Student Retention Rate

2013-14 Enrollment	Number of Students Who Graduated in 2013-14	Number of Students Who Returned in 2014-15	Retention Rate 2014-15 Re-enrollment ÷ (2013-14 Enrollment – Graduates)
636	53	426	73%

Evaluation

Only 73% of students returned to Bronx Prep for the 2014-2015 school year. The change in operators, leadership, staff, and program can be attributed to this number.

Additional Evidence

Year	Retention Rate
2012-13	93%
2013-14	85%
2014-15	73%

Goal S: Absolute Measure

Each year the school will have a daily attendance rate of at least 95 percent.

Method

Attendance for students at Bronx Prep is tracked on a daily basis through Jupiter SIS. Students are classified as either Absent or Present for the purposes of reporting, with no excused absences.

Results

Bronx Prep's students met the listed goal.

2014-15 Attendance

Grade	Average Daily Attendance Rate
5	96%
6	97%
7	95%

8	96%
9	95%
10	95%
11	94%
12	89%
Overall	95%

Evaluation

The school met this goal in every grade excepting 11th and 12th. Overall, the school showed impressive improvement on attendance compared to the previous year.

Additional Evidence

Year	Average Daily Attendance Rate
2012-13	97%
2013-14	93%
2014-15	95%



Appendix B: Total Expenditures and Administrative Expenditures per Child

Last updated: 07/14/2015

Page 1

Charter School Name: 320900860807 BRONX PREP CS

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Total Expenditures	12094000
Line 2: Year End Per Pupil Count	725
Line 3: Divide Line 1 by Line 2	16681

2. Administrative Expenditures per Child

To calculate '**Administrative Expenditures per Child**' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

- Do not include the FTE of personnel dedicated to administration of the instructional programs.
- Do not include Employee Benefit costs or expenditures in the above calculations.
- A template for the Schedule of Functional Expenses is provided on page 20 of the 2014-15 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2014-15 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate '**Administrative Expenditures per Child**' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Relevant Personnel Services Cost (Row)	0
Line 2: Management and General Cost (Column)	1925000
Line 3: Sum of Line 1 and Line 2	1925000
Line 4: Year End Per Pupil Count	725
Line 5: Divide Line 3 by the Year End Per Pupil Count	2655

Thank you.



GENERAL INSTRUCTIONS FOR ANNUAL BUDGET/QUARTERLY REPORT

TEMPLATE TABS

1- GRAY tab contains the Instructions

Instructions	Provides description of tabs and input requirements.
------------------------------	--

2- BLUE tabs require input of information

1.) Name of School	Enter school name, contact information and academic year for the yearly budget and quarterly reports.
2.) Enrollment	Enter enrollment information on this tab. Use for inputting BOTH Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Enrollment by Grade >Enrollment by District
3.) Staffing Plan	Enter staffing plan information on this tab. Use for inputting BOTH Annual Budget (& Revisions) and Quarterly Actuals. Includes: >Full Time Equivalent (FTE), by Position Category, By Quarter >Average Wage, by Position Category, By Quarter
4.) Yearly Budget	Enter data in light blue cells. >Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Avg FTE and Personnel Costs for current year are populated based upon input on tab "3.) Staffing Plan." >"Pior Year" column may be completed based upon preliminary data, and adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted. >Budget Revisions, as necessary and approved by the school's Board of Directors, should be submitted when submitting Quarterly Actuals.
5.) Balance Sheet	Enter data in light blue cells. >"Pior Year" column may be completed based upon preliminary data, and adjusted with Annual Audited data when the Quarter 2 Actuals are being submitted.
6.) Quarterly Report	Enter data in light blue cells. >Enrollment data and Per Pupil Revenue for the current year are populated based upon input on tab "2.) Enrollment." >Avg FTE and Personnel Costs for current year are populated based upon input on tab "3.) Staffing Plan."
7.) Annual Report Requirement	Complete when submitting Actual Quarter 4.

CELL COLORS & GUIDANCE COMMENTS

- = Enter information into the light BLUE shaded cells.
- = Cells labeled in ORANGE containe guidance regarding the input of information.
- = Cells containing RED triangles in the upper right corner contain "guidance comments" on that particular line item. Please "mouse-over" the triangle to reveal each comment.

Charter Funding Alphabetical By NYS School District
*** (Sum of Charter School Basic Tuition and Supplemental Basic Tuition)**

District Code	School District Name	Final 2014-15 Basic Tuition*	Final 2015-16 Basic Tuition*
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ANNUAL BUDGET & QUARTERLY REPORT TEMPLATE

Bronx Preparatory Charter School

Contact Name:	Howard Schnidman
Contact Title:	Chief Financial Officer
Contact Email:	hschnidman@democracyprep.org
Contact Phone:	917.831.7979
Current Academic Year:	2015-16
Prior Academic Year:	#MACRO?

**BRONX PREPARATORY CHARTER SCHOOL
2015-16**

STAFFING PLAN - FULL TIME EQUIVALENT ("FTE")

***NOTE:** If there are NO budget revisions at the time of quarterly submittal leave the 'REVISED' Column(s) COMPLETELY BLANK. IF the Revised Budget column IS utilized, the ENTIRE column should be completed for both the FTE and WAGES sections.

ADMINISTRATIVE PERSONNEL FTE
<i>*NOTE: Enter the number of FTE positions in the "blue" cells.</i>
Executive Management
Instructional Management
Deans, Directors & Coordinators
CFO / Director of Finance
Operation / Business Manager
Administrative Staff
TOTAL ADMINISTRATIVE STAFF
INSTRUCTIONAL PERSONNEL FTE
<i>*NOTE: Enter the number of FTE positions in the "blue" cells.</i>
Teachers - Regular
Teachers - SPED
Substitute Teachers
Teaching Assistants
Specialty Teachers
Aides
Therapists & Counselors
Other
TOTAL INSTRUCTIONAL
NON-INSTRUCTIONAL PERSONNEL FTE
<i>*NOTE: Enter the number of FTE positions in the "blue" cells.</i>
Nurse
Librarian
Custodian
Security
Other
TOTAL NON-INSTRUCTIONAL
TOTAL PERSONNEL SERVICE FTE

PRIOR YEAR
2014-15
ACTUAL
0.0
PRIOR YEAR
2014-15
ACTUAL
0.0
PRIOR YEAR
2014-15
ACTUAL
0.0
0.0

ANNUAL BUDGETED FTE									
Q1		Q2		Q3		Q4			
Original	Revised	Original	Revised	Original	Revised	Original	Revised		
1.0		1.0		1.0		1.0			
5.0		5.0		5.0		5.0			
2.0		2.0		2.0		2.0			
1.0		1.0		1.0		1.0			
2.0		2.0		2.0		2.0			
7.0		7.0		7.0		7.0			
18.0	0.0	18.0	0.0	18.0	0.0	18.0	0.0		0.0
ANNUAL BUDGETED FTE									
Q1		Q2		Q3		Q4			
Original	Revised	Original	Revised	Original	Revised	Original	Revised		
45.0		45.0		45.0		45.0			
7.0		7.0		7.0		7.0			
8.0		8.0		8.0		8.0			
5.0		5.0		5.0		5.0			
65.0	0.0	65.0	0.0	65.0	0.0	65.0	0.0		0.0
ANNUAL BUDGETED FTE									
Q1		Q2		Q3		Q4			
Original	Revised	Original	Revised	Original	Revised	Original	Revised		
1.0		1.0		1.0		1.0			
2.0		2.0		2.0		2.0			
3.0	0.0	3.0	0.0	3.0	0.0	3.0	0.0		0.0
86.0	0.0	86.0	0.0	86.0	0.0	86.0	0.0		0.0

ACTUAL QUARTERLY FTE			
Q1	Q2	Q3	Q4
Actual	Actual	Actual	Actual
0.0	0.0	0.0	0.0
ACTUAL QUARTERLY FTE			
Q1	Q2	Q3	Q4
Actual	Actual	Actual	Actual
0.0	0.0	0.0	0.0
ACTUAL QUARTERLY FTE			
Q1	Q2	Q3	Q4
Actual	Actual	Actual	Actual
0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0

***NOTE:** State the assumptions that are being made for personnel FTE levels in the section provided below.

ADMINISTRATIVE PERSONNEL FTE	Description of Assumptions
*NOTE: Enter the number of FTE positions in the "blue" cells.	
Executive Management	
Instructional Management	
Deans, Directors & Coordinators	
CFO / Director of Finance	
Operation / Business Manager	
Administrative Staff	
TOTAL ADMINISTRATIVE STAFF	
INSTRUCTIONAL PERSONNEL FTE	Description of Assumptions
*NOTE: Enter the number of FTE positions in the "blue" cells.	
Teachers - Regular	
Teachers - SPED	
Substitute Teachers	
Teaching Assistants	
Specialty Teachers	
Aides	
Therapists & Counselors	
Other	
TOTAL INSTRUCTIONAL	
NON-INSTRUCTIONAL PERSONNEL FTE	Description of Assumptions
*NOTE: Enter the number of FTE positions in the "blue" cells.	
Nurse	
Librarian	
Custodian	
Security	
Other	
TOTAL NON-INSTRUCTIONAL	
TOTAL PERSONNEL SERVICE FTE	

ADMINISTRATIVE PERSONNEL WAGES	
Description of Assumptions	
*NOTE: Enter the average salary for each category in the "blue" cells.	
Executive Management	
Instructional Management	
Deans, Directors & Coordinators	
CFO / Director of Finance	
Operation / Business Manager	
Administrative Staff	
INSTRUCTIONAL PERSONNEL WAGES	
Description of Assumptions	
*NOTE: Enter the average salary for each category in the "blue" cells.	
Teachers - Regular	
Teachers - SPED	
Substitute Teachers	
Teaching Assistants	
Specialty Teachers	
Aides	
Therapists & Counselors	
Other	
NON-INSTRUCTIONAL PERSONNEL WAGES	
Description of Assumptions	
*NOTE: Enter the average salary for each category in the "blue" cells.	
Nurse	
Librarian	
Custodian	
Security	
Other	

**BRONX PREPARATORY CHARTER SCHOOL
Budget / Operating Plan
2015-16**

Total Revenue		11,453,935	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?		
Total Expenses		10,744,008	2,740,081	#MACRO?	#MACRO?	2,740,081	#MACRO?	#MACRO?	2,740,081	#MACRO?	#MACRO?	2,740,081	#MACRO?		
Net Income		709,927	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?		
Actual Student Enrollment		733	695	-	-	695	-	-	695	-	-	695	-		
		Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30			
		#MACRO?	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	
EXPENSES															
ADMINISTRATIVE STAFF PERSONNEL COSTS		Avg. No. of Positions													
Executive Management	1.00	-	36,400	-	#MACRO?	36,400	-	#MACRO?	36,400	-	#MACRO?	36,400	-	#MACRO?	
Instructional Management	5.00	274,748	124,030	-	#MACRO?	124,030	-	#MACRO?	124,030	-	#MACRO?	124,030	-	#MACRO?	
Deans, Directors & Coordinators	2.00	423,730	33,200	-	#MACRO?	33,200	-	#MACRO?	33,200	-	#MACRO?	33,200	-	#MACRO?	
CFO / Director of Finance	1.00	34,618	13,750	-	#MACRO?	13,750	-	#MACRO?	13,750	-	#MACRO?	13,750	-	#MACRO?	
Operation / Business Manager	2.00	-	31,980	-	#MACRO?	31,980	-	#MACRO?	31,980	-	#MACRO?	31,980	-	#MACRO?	
Administrative Staff	7.00	376,343	77,217	-	#MACRO?	77,217	-	#MACRO?	77,217	-	#MACRO?	77,217	-	#MACRO?	
TOTAL ADMINISTRATIVE STAFF	18.00	1,109,439	316,577	-	#MACRO?	316,577	-	#MACRO?	316,577	-	#MACRO?	316,577	-	#MACRO?	
INSTRUCTIONAL PERSONNEL COSTS															
Teachers - Regular	45.00	2,808,044	784,427	-	#MACRO?	784,427	-	#MACRO?	784,427	-	#MACRO?	784,427	-	#MACRO?	
Teachers - SPED	7.00	405,929	95,700	-	#MACRO?	95,700	-	#MACRO?	95,700	-	#MACRO?	95,700	-	#MACRO?	
Substitute Teachers	-	-	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	
Teaching Assistants	-	-	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	
Specialty Teachers	8.00	938,793	149,489	-	#MACRO?	149,489	-	#MACRO?	149,489	-	#MACRO?	149,489	-	#MACRO?	
Aides	-	-	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	
Therapists & Counselors	5.00	114,605	78,255	-	#MACRO?	78,255	-	#MACRO?	78,255	-	#MACRO?	78,255	-	#MACRO?	
Other	-	-	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	
TOTAL INSTRUCTIONAL	65.00	4,267,371	1,107,872	-	#MACRO?	1,107,872	-	#MACRO?	1,107,872	-	#MACRO?	1,107,872	-	#MACRO?	
NON-INSTRUCTIONAL PERSONNEL COSTS															
Nurse	-	-	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	
Librarian	1.00	-	11,250	-	#MACRO?	11,250	-	#MACRO?	11,250	-	#MACRO?	11,250	-	#MACRO?	
Custodian	2.00	186,619	29,537	-	#MACRO?	29,537	-	#MACRO?	29,537	-	#MACRO?	29,537	-	#MACRO?	
Security	-	-	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	
Other	-	45,553	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	
TOTAL NON-INSTRUCTIONAL	3.00	232,172	40,787	-	#MACRO?	40,787	-	#MACRO?	40,787	-	#MACRO?	40,787	-	#MACRO?	
SUBTOTAL PERSONNEL SERVICE COSTS		86.00	5,608,982	1,465,236	-	#MACRO?	1,465,236	-	#MACRO?	1,465,236	-	#MACRO?	1,465,236	-	#MACRO?
PAYROLL TAXES AND BENEFITS															
Payroll Taxes		472,507	120,314	-	#MACRO?	120,314	-	#MACRO?	120,314	-	#MACRO?	120,314	-	#MACRO?	
Fringe / Employee Benefits		721,624	116,217	-	#MACRO?	116,217	-	#MACRO?	116,217	-	#MACRO?	116,217	-	#MACRO?	
Retirement / Pension		77,232	35,914	-	#MACRO?	35,914	-	#MACRO?	35,914	-	#MACRO?	35,914	-	#MACRO?	
TOTAL PAYROLL TAXES AND BENEFITS		1,271,364	272,445	-	#MACRO?	272,445	-	#MACRO?	272,445	-	#MACRO?	272,445	-	#MACRO?	
TOTAL PERSONNEL SERVICE COSTS		86.00	6,880,346	1,737,680	-	#MACRO?	1,737,680	-	#MACRO?	1,737,680	-	#MACRO?	1,737,680	-	#MACRO?
CONTRACTED SERVICES															
Accounting / Audit		196,912	6250	-	#MACRO?	6250	-	#MACRO?	6250	-	#MACRO?	6250	-	#MACRO?	
Legal		35,381	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	
Management Company Fee		1,335,683	404,034	-	#MACRO?	404,034	-	#MACRO?	404,034	-	#MACRO?	404,034	-	#MACRO?	
Nurse Services		-	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	
Food Service / School Lunch		393,528	13,275	-	#MACRO?	13,275	-	#MACRO?	13,275	-	#MACRO?	13,275	-	#MACRO?	
Payroll Services		16,592	5160	-	#MACRO?	5,160	-	#MACRO?	5,160	-	#MACRO?	5,160	-	#MACRO?	
Special Ed Services		-	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	
Titlement Services (i.e. Title I)		-	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	
Other Purchased / Professional / Consulting		283,573	26,508	-	#MACRO?	26,508	-	#MACRO?	26,508	-	#MACRO?	26,508	-	#MACRO?	
TOTAL CONTRACTED SERVICES		2,261,668	455,226	-	#MACRO?	455,226	-	#MACRO?	455,226	-	#MACRO?	455,226	-	#MACRO?	

**BRONX PREPARATORY CHARTER SCHOOL
Budget / Operating Plan
2015-16**

Total Revenue	11,453,935	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
	Total Expenses	10,744,008	2,740,081	#MACRO?	#MACRO?	2,740,081	#MACRO?	#MACRO?	2,740,081	#MACRO?	#MACRO?	2,740,081	#MACRO?
	Net Income	709,927	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Actual Student Enrollment	733	695	-	-	695	-	-	695	-	-	695	-	-
	Prior Year Actual	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
	#MACRO?	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance	Original Budget	Revised Budget	Variance
SCHOOL OPERATIONS													
Board Expenses	422	375	-	#MACRO?	375	-	#MACRO?	375	-	#MACRO?	375	-	#MACRO?
Classroom / Teaching Supplies & Materials	156,245	49,750	-	#MACRO?	49,750	-	#MACRO?	49,750	-	#MACRO?	49,750	-	#MACRO?
Special Ed Supplies & Materials	-	-	-	#MACRO?	-	-	#MACRO?	0	-	#MACRO?	0	-	#MACRO?
Textbooks / Workbooks	15,499	14464	-	#MACRO?	14464	-	#MACRO?	14464	-	#MACRO?	14467	-	#MACRO?
Supplies & Materials other	27,805	8,688	-	#MACRO?	8,688	-	#MACRO?	8,688	-	#MACRO?	8,688	-	#MACRO?
Equipment / Furniture	45,461	-	-	#MACRO?	-	-	#MACRO?	0	-	#MACRO?	0	-	#MACRO?
Telephone	53,647	15,480	-	#MACRO?	15480	-	#MACRO?	15480	-	#MACRO?	15480	-	#MACRO?
Technology	152,640	73,540	-	#MACRO?	73,540	-	#MACRO?	73,540	-	#MACRO?	73,540	-	#MACRO?
Student Testing & Assessment	48,382	10,000	-	#MACRO?	10000	-	#MACRO?	10000	-	#MACRO?	10000	-	#MACRO?
Field Trips	159,881	78,500	-	#MACRO?	78500	-	#MACRO?	78500	-	#MACRO?	78500	-	#MACRO?
Transportation (student)	-	-	-	#MACRO?	-	-	#MACRO?	0	-	#MACRO?	0	-	#MACRO?
Student Services - other	108,202	8975	-	#MACRO?	8975	-	#MACRO?	8975	-	#MACRO?	8975	-	#MACRO?
Office Expense	12,637	6125	-	#MACRO?	6125	-	#MACRO?	6125	-	#MACRO?	6125	-	#MACRO?
Staff Development	50,983	26,300	-	#MACRO?	26300	-	#MACRO?	26300	-	#MACRO?	26300	-	#MACRO?
Staff Recruitment	21,026	250	-	#MACRO?	250	-	#MACRO?	250	-	#MACRO?	250	-	#MACRO?
Student Recruitment / Marketing	230	2000	-	#MACRO?	2000	-	#MACRO?	2000	-	#MACRO?	2000	-	#MACRO?
School Meals / Lunch	13,584	10,750	-	#MACRO?	10750	-	#MACRO?	10750	-	#MACRO?	10750	-	#MACRO?
Travel (Staff)	1,824	538	-	#MACRO?	538	-	#MACRO?	538	-	#MACRO?	538	-	#MACRO?
Fundraising	-	-	-	#MACRO?	-	-	#MACRO?	0	-	#MACRO?	0	-	#MACRO?
Other	2,774	2824	-	#MACRO?	2,824	-	#MACRO?	2,824	-	#MACRO?	2,822	-	#MACRO?
TOTAL SCHOOL OPERATIONS	871,241	308,559	-	#MACRO?	308,559	-	#MACRO?	308,559	-	#MACRO?	308,558	-	#MACRO?
FACILITY OPERATION & MAINTENANCE													
Insurance	71,336	25,056	-	#MACRO?	25,056	-	#MACRO?	25,056	-	#MACRO?	25,056	-	#MACRO?
Janitorial	222,617	48,000	-	#MACRO?	48,000	-	#MACRO?	48,000	-	#MACRO?	48,000	-	#MACRO?
Building and Land Rent / Lease / Facility Finance Interest	56,833	12,000	-	#MACRO?	12,000	-	#MACRO?	12,000	-	#MACRO?	12,000	-	#MACRO?
Repairs & Maintenance	86,053	3000	-	#MACRO?	3000	-	#MACRO?	3000	-	#MACRO?	3000	-	#MACRO?
Equipment / Furniture	-	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?	-	-	#MACRO?
Security	100,895	48,000	-	#MACRO?	48,000	-	#MACRO?	48,000	-	#MACRO?	48,000	-	#MACRO?
Utilities	187,293	52,500	-	#MACRO?	52,500	-	#MACRO?	52,500	-	#MACRO?	52,500	-	#MACRO?
TOTAL FACILITY OPERATION & MAINTENANCE	725,026	188,556	-	#MACRO?	188,556	-	#MACRO?	188,556	-	#MACRO?	188,556	-	#MACRO?
DEPRECIATION & AMORTIZATION	5,726	50000	-	#MACRO?	50000	-	#MACRO?	50000	-	#MACRO?	50000	-	#MACRO?
RESERVES / CONTINGENCY	-	60	-	#MACRO?	60	-	#MACRO?	60	-	#MACRO?	60	-	#MACRO?
TOTAL EXPENSES	10,744,008	2,740,081	-	#MACRO?	2,740,081	-	#MACRO?	2,740,081	-	#MACRO?	2,740,080	-	#MACRO?
NET INCOME	709,927	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?

**BRONX PREPARATORY CHARTER SCHOOL
Budget / Operating Plan
2015-16**

	#MACRO?					
	Total Revenue	10,960,322	#MACRO?	#MACRO?	(216,314)	#MACRO?
	Total Expenses	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Net Income	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	
Actual Student Enrollment	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	
	Total Year			VARIANCE		
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
REVENUE						
REVENUES FROM STATE SOURCES						
Per Pupil Revenue	2015-16	Per Pupil Rate				
NYC CHANCELLOR'S OFFICE	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
-	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
ALL OTHER School Districts: (Weighted Avg)	#N/A	#N/A	#MACRO?	#MACRO?	#N/A	
TOTAL Per Pupil Revenue (Weighted Average Per Pupil Funding)	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	
Special Education Revenue	758,470	#MACRO?	#MACRO?	(67,016)	#MACRO?	
Grants						
Stimulus	-	#MACRO?	#MACRO?	-	#MACRO?	
DYCD (Department of Youth and Community Development)	-	#MACRO?	#MACRO?	-	#MACRO?	
Other	-	#MACRO?	#MACRO?	-	#MACRO?	
Other	55,239	#MACRO?	#MACRO?	55,239	#MACRO?	
TOTAL REVENUE FROM STATE SOURCES	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs	79,351	#MACRO?	#MACRO?	1,519	#MACRO?	
Title I	291,900	#MACRO?	#MACRO?	137,220	#MACRO?	
Title Funding - Other	-	#MACRO?	#MACRO?	(2,728)	#MACRO?	
School Food Service (Free Lunch)	-	#MACRO?	#MACRO?	(288,812)	#MACRO?	
Grants						
Charter School Program (CSP) Planning & Implementation	-	#MACRO?	#MACRO?	-	#MACRO?	
Other	-	#MACRO?	#MACRO?	-	#MACRO?	
Other	-	#MACRO?	#MACRO?	-	#MACRO?	
TOTAL REVENUE FROM FEDERAL SOURCES	371,251	#MACRO?	#MACRO?	(152,801)	#MACRO?	
LOCAL and OTHER REVENUE						
Contributions and Donations	-	#MACRO?	#MACRO?	(3,000)	#MACRO?	
Fundraising	-	#MACRO?	#MACRO?	-	#MACRO?	
Erate Reimbursement	153,847	#MACRO?	#MACRO?	153,847	#MACRO?	
Earnings on Investments	-	#MACRO?	#MACRO?	-	#MACRO?	
Interest Income	2,000	#MACRO?	#MACRO?	636	#MACRO?	
Food Service (Income from meals)	-	#MACRO?	#MACRO?	-	#MACRO?	
Text Book	-	#MACRO?	#MACRO?	-	#MACRO?	
OTHER	-	#MACRO?	#MACRO?	(114)	#MACRO?	
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	155,847	#MACRO?	#MACRO?	151,369	#MACRO?	
TOTAL REVENUE	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	

DESCRIPTION OF ASSUMPTIONS

**BRONX PREPARATORY CHARTER SCHOOL
Budget / Operating Plan
2015-16**

	#MACRO?					DESCRIPTION OF ASSUMPTIONS	
	Total Revenue	10,960,322	#MACRO?	#MACRO?	(216,314)		#MACRO?
	Total Expenses	#MACRO?	#MACRO?	#MACRO?	#MACRO?		#MACRO?
Net Income	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?		
Actual Student Enrollment							
		Total Year			VARIANCE		
		Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget	
EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS		Avg. No. of Positions					
Executive Management	1.00	145,600	#MACRO?	#MACRO?	(145,600)	#MACRO?	
Instructional Management	5.00	496,120	#MACRO?	#MACRO?	(221,372)	#MACRO?	
Deans, Directors & Coordinators	2.00	132,800	#MACRO?	#MACRO?	290,930	#MACRO?	
CFO / Director of Finance	1.00	55,000	#MACRO?	#MACRO?	(20,382)	#MACRO?	
Operation / Business Manager	2.00	127,920	#MACRO?	#MACRO?	(127,920)	#MACRO?	
Administrative Staff	7.00	308,867	#MACRO?	#MACRO?	67,476	#MACRO?	
TOTAL ADMINISTRATIVE STAFF	18.00	1,266,307	#MACRO?	#MACRO?	(156,868)	#MACRO?	
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	45.00	3,137,709	#MACRO?	#MACRO?	(329,665)	#MACRO?	
Teachers - SPED	7.00	382,800	#MACRO?	#MACRO?	23,129	#MACRO?	
Substitute Teachers	-	-	#MACRO?	#MACRO?	-	#MACRO?	
Teaching Assistants	-	-	#MACRO?	#MACRO?	-	#MACRO?	
Specialty Teachers	8.00	597,958	#MACRO?	#MACRO?	340,835	#MACRO?	
Aides	-	-	#MACRO?	#MACRO?	-	#MACRO?	
Therapists & Counselors	5.00	313,020	#MACRO?	#MACRO?	(198,415)	#MACRO?	
Other	-	-	#MACRO?	#MACRO?	-	#MACRO?	
TOTAL INSTRUCTIONAL	65.00	4,431,486	#MACRO?	#MACRO?	(164,115)	#MACRO?	
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	-	-	#MACRO?	#MACRO?	-	#MACRO?	
Librarian	1.00	45,000	#MACRO?	#MACRO?	(45,000)	#MACRO?	
Custodian	2.00	118,149	#MACRO?	#MACRO?	68,470	#MACRO?	
Security	-	-	#MACRO?	#MACRO?	-	#MACRO?	
Other	-	-	#MACRO?	#MACRO?	45,553	#MACRO?	
TOTAL NON-INSTRUCTIONAL	3.00	163,149	#MACRO?	#MACRO?	69,023	#MACRO?	
SUBTOTAL PERSONNEL SERVICE COSTS	86.00	5,860,942	#MACRO?	#MACRO?	(251,960)	#MACRO?	
PAYROLL TAXES AND BENEFITS							
Payroll Taxes		481,257	#MACRO?	#MACRO?	(8,750)	#MACRO?	
Fringe / Employee Benefits		464,867	#MACRO?	#MACRO?	256,757	#MACRO?	
Retirement / Pension		143,654	#MACRO?	#MACRO?	(66,422)	#MACRO?	
TOTAL PAYROLL TAXES AND BENEFITS		1,089,778	#MACRO?	#MACRO?	181,586	#MACRO?	
TOTAL PERSONNEL SERVICE COSTS	86.00	6,950,720	#MACRO?	#MACRO?	(70,374)	#MACRO?	
CONTRACTED SERVICES							
Accounting / Audit		25,000	#MACRO?	#MACRO?	171,912	#MACRO?	
Legal		-	#MACRO?	#MACRO?	35,381	#MACRO?	
Management Company Fee		1,616,135	#MACRO?	#MACRO?	(280,452)	#MACRO?	
Nurse Services		-	#MACRO?	#MACRO?	-	#MACRO?	
Food Service / School Lunch		53,098	#MACRO?	#MACRO?	340,430	#MACRO?	
Payroll Services		20,640	#MACRO?	#MACRO?	(4,048)	#MACRO?	
Special Ed Services		-	#MACRO?	#MACRO?	-	#MACRO?	
Titlement Services (i.e. Title I)		-	#MACRO?	#MACRO?	-	#MACRO?	
Other Purchased / Professional / Consulting		106,030	#MACRO?	#MACRO?	177,543	#MACRO?	
TOTAL CONTRACTED SERVICES		1,820,903	#MACRO?	#MACRO?	440,765	#MACRO?	

**BRONX PREPARATORY CHARTER SCHOOL
Budget / Operating Plan
2015-16**

	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
	10,960,322	#MACRO?	#MACRO?	(216,314)	#MACRO?
	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?
Total Revenue					
Total Expenses					
Net Income					
Actual Student Enrollment					
	Total Year			VARIANCE	
	Original Budget	Revised Budget	Variance	Original Budget vs. PY Budget	Revised Budget vs. PY Budget
SCHOOL OPERATIONS					
Board Expenses	1,500	#MACRO?	#MACRO?	(1,078)	#MACRO?
Classroom / Teaching Supplies & Materials	199,000	#MACRO?	#MACRO?	(42,755)	#MACRO?
Special Ed Supplies & Materials	-	#MACRO?	#MACRO?	-	#MACRO?
Textbooks / Workbooks	57,859	#MACRO?	#MACRO?	(42,360)	#MACRO?
Supplies & Materials other	34,750	#MACRO?	#MACRO?	(6,945)	#MACRO?
Equipment / Furniture	-	#MACRO?	#MACRO?	45,461	#MACRO?
Telephone	61,920	#MACRO?	#MACRO?	(8,274)	#MACRO?
Technology	294,161	#MACRO?	#MACRO?	(141,521)	#MACRO?
Student Testing & Assessment	40,000	#MACRO?	#MACRO?	8,382	#MACRO?
Field Trips	314,000	#MACRO?	#MACRO?	(154,119)	#MACRO?
Transportation (student)	-	#MACRO?	#MACRO?	-	#MACRO?
Student Services - other	35,900	#MACRO?	#MACRO?	72,302	#MACRO?
Office Expense	24,500	#MACRO?	#MACRO?	(11,863)	#MACRO?
Staff Development	105,200	#MACRO?	#MACRO?	(54,217)	#MACRO?
Staff Recruitment	1,000	#MACRO?	#MACRO?	20,026	#MACRO?
Student Recruitment / Marketing	8,000	#MACRO?	#MACRO?	(7,770)	#MACRO?
School Meals / Lunch	43,000	#MACRO?	#MACRO?	(29,416)	#MACRO?
Travel (Staff)	2,150	#MACRO?	#MACRO?	(326)	#MACRO?
Fundraising	-	#MACRO?	#MACRO?	-	#MACRO?
Other	11,294	#MACRO?	#MACRO?	(8,520)	#MACRO?
TOTAL SCHOOL OPERATIONS	1,234,234	#MACRO?	#MACRO?	(362,993)	#MACRO?
FACILITY OPERATION & MAINTENANCE					
Insurance	100,225	#MACRO?	#MACRO?	(28,889)	#MACRO?
Janitorial	192,000	#MACRO?	#MACRO?	30,617	#MACRO?
Building and Land Rent / Lease / Facility Finance Interest	48,000	#MACRO?	#MACRO?	8,833	#MACRO?
Repairs & Maintenance	12,000	#MACRO?	#MACRO?	74,053	#MACRO?
Equipment / Furniture	-	#MACRO?	#MACRO?	-	#MACRO?
Security	192,000	#MACRO?	#MACRO?	(91,105)	#MACRO?
Utilities	210,000	#MACRO?	#MACRO?	(22,707)	#MACRO?
TOTAL FACILITY OPERATION & MAINTENANCE	754,225	#MACRO?	#MACRO?	(29,199)	#MACRO?
DEPRECIATION & AMORTIZATION	200,000	#MACRO?	#MACRO?	(194,275)	#MACRO?
RESERVES / CONTINGENCY	240	#MACRO?	#MACRO?	(240)	#MACRO?
TOTAL EXPENSES	10,960,322	#MACRO?	#MACRO?	(216,314)	#MACRO?
NET INCOME	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?

DESCRIPTION OF ASSUMPTIONS

**BRONX PREPARATORY CHARTER SCHOOL
BALANCE SHEET
2015-16**

	<u>Prior Year</u>	Q1	Q2	Q3	Q4
	<u>#MACRO?</u>	<u>As of 9/30</u>	<u>As of 12/31</u>	<u>As of 3/31</u>	<u>As of 6/30</u>
<u>ASSETS</u>					
<u>CURRENT ASSETS</u>					
Cash and cash equivalents	\$2,096,004	\$-	\$-	\$-	\$-
Grants and contracts receivable	43,084	-	-	-	-
Accounts receivables	7,414	-	-	-	-
Prepaid Expenses	60,901	-	-	-	-
Contributions and other receivables	<u>4,874</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL CURRENT ASSETS	2,212,277	-	-	-	-
<u>PROPERTY, BUILDING AND EQUIPMENT, net</u>	<u>1,554,534</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>OTHER ASSETS</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>3,766,811</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>LIABILITIES AND NET ASSETS</u>					
<u>CURRENT LIABILITIES</u>					
Accounts payable and accrued expenses	\$322,187	\$-	\$-	\$-	\$-
Accrued payroll and benefits	25,653	-	-	-	-
Deferred Revenue	-	-	-	-	-
Current maturities of long-term debt	-	-	-	-	-
Short Term Debt - Bonds, Notes Payable	-	-	-	-	-
Other	<u>106,667</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL CURRENT LIABILITIES	454,506	-	-	-	-
<u>LONG-TERM DEBT and NOTES PAYABLE, net current maturities</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>454,506</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>NET ASSETS</u>					
Unrestricted	3,112,305	-	-	-	-
Temporarily restricted	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL NET ASSETS	<u>3,312,305</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND NET ASSETS	<u>3,766,811</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

BRONX PREPARATORY CHARTER SCHOOL

Budget / Operating Plan

2015-16

Total Revenue	#MACRO?											
Total Expenses	#MACRO?											
Net Income	#MACRO?											
Actual Student Enrollment	-	#MACRO?	-									

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance

EXPENSES		Quarter 0			Quarter 1			Quarter 2			Quarter 3			
		No. of Positions	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance	Actual	Current Budget	Variance
ADMINISTRATIVE STAFF PERSONNEL COSTS														
Executive Management	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Instructional Management	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Deans, Directors & Coordinators	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
CFO / Director of Finance	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Operation / Business Manager	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Administrative Staff	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
TOTAL ADMINISTRATIVE STAFF	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
INSTRUCTIONAL PERSONNEL COSTS														
Teachers - Regular	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Teachers - SPED	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Substitute Teachers	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Teaching Assistants	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Specialty Teachers	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Aides	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Therapists & Counselors	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Other	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
TOTAL INSTRUCTIONAL	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
NON-INSTRUCTIONAL PERSONNEL COSTS														
Nurse	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Librarian	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Custodian	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Security	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Other	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
TOTAL NON-INSTRUCTIONAL	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
SUBTOTAL PERSONNEL SERVICE COSTS	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
PAYROLL TAXES AND BENEFITS														
Payroll Taxes		-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Fringe / Employee Benefits		-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Retirement / Pension		-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
TOTAL PAYROLL TAXES AND BENEFITS		-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
TOTAL PERSONNEL SERVICE COSTS	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
CONTRACTED SERVICES														
Accounting / Audit		-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Legal		-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Management Company Fee		-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Nurse Services		-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Food Service / School Lunch		-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Payroll Services		-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Special Ed Services		-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Titlement Services (i.e. Title I)		-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
Other Purchased / Professional / Consulting		-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-
TOTAL CONTRACTED SERVICES		-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	-

BRONX PREPARATORY CHARTER SCHOOL

Budget / Operating Plan

2015-16

Total Revenue	#MACRO?											
Total Expenses	#MACRO?											
Net Income	#MACRO?											
Actual Student Enrollment	-	#MACRO?	-									

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	1st Quarter - 7/1 - 9/30			2nd Quarter - 10/1 - 12/31			3rd Quarter - 1/1 - 3/31			4th Quarter - 4/1 - 6/30		
		Current Budget	Variance		Current Budget	Variance		Current Budget	Variance		Current Budget	Variance
	Actual			Actual			Actual			Actual		

SCHOOL OPERATIONS	Actual	Current Budget	Variance									
Board Expenses	-	#MACRO?	#MACRO?									
Classroom / Teaching Supplies & Materials	-	#MACRO?	#MACRO?									
Special Ed Supplies & Materials	-	#MACRO?	#MACRO?									
Textbooks / Workbooks	-	#MACRO?	#MACRO?									
Supplies & Materials other	-	#MACRO?	#MACRO?									
Equipment / Furniture	-	#MACRO?	#MACRO?									
Telephone	-	#MACRO?	#MACRO?									
Technology	-	#MACRO?	#MACRO?									
Student Testing & Assessment	-	#MACRO?	#MACRO?									
Field Trips	-	#MACRO?	#MACRO?									
Transportation (student)	-	#MACRO?	#MACRO?									
Student Services - other	-	#MACRO?	#MACRO?									
Office Expense	-	#MACRO?	#MACRO?									
Staff Development	-	#MACRO?	#MACRO?									
Staff Recruitment	-	#MACRO?	#MACRO?									
Student Recruitment / Marketing	-	#MACRO?	#MACRO?									
School Meals / Lunch	-	#MACRO?	#MACRO?									
Travel (Staff)	-	#MACRO?	#MACRO?									
Fundraising	-	#MACRO?	#MACRO?									
Other	-	#MACRO?	#MACRO?									
TOTAL SCHOOL OPERATIONS	-	#MACRO?	#MACRO?									
FACILITY OPERATION & MAINTENANCE												
Insurance	-	#MACRO?	#MACRO?									
Janitorial	-	#MACRO?	#MACRO?									
Building and Land Rent / Lease / Facility Finance Interest	-	#MACRO?	#MACRO?									
Repairs & Maintenance	-	#MACRO?	#MACRO?									
Equipment / Furniture	-	#MACRO?	#MACRO?									
Security	-	#MACRO?	#MACRO?									
Utilities	-	#MACRO?	#MACRO?									
TOTAL FACILITY OPERATION & MAINTENANCE	-	#MACRO?	#MACRO?									
DEPRECIATION & AMORTIZATION	-	#MACRO?	#MACRO?									
RESERVES / CONTINGENCY	-	#MACRO?	#MACRO?									
TOTAL EXPENSES	-	#MACRO?	#MACRO?									
NET INCOME	#MACRO?	#MACRO?	#MACRO?									

BRONX PREPARATORY CHARTER SCHOOL

Budget / Operating Plan

2015-16

Total Revenue	#MACRO?	#MACRO?	#MACRO?	#MACRO?							
Total Expenses	#MACRO?	10,960,322	#MACRO?	#MACRO?	#MACRO?						
Net Income	#MACRO?	#MACRO?	#MACRO?	#MACRO?							
Actual Student Enrollment	-	-	-	-	-	-	-	-	-	-	-

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed		Actual vs.		Actual vs.		Actual vs.			Actual vs.		PY Actual (PY TY / No. of COMPLETED Actual CY Quarters	Actual CY vs. Actual PY
	Actual	Current Budget (Current Quarter)	Current Budget	Current Budget - TY	Current Budget TY	Original Budget (Current Quarter)	Original Budget	Original Budget - TY	Original Budget TY			

EXPENSES		Quarter 0										
ADMINISTRATIVE STAFF PERSONNEL COSTS		No. of Positions										
Executive Management	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	145,600	#MACRO?	#MACRO?	#MACRO?
Instructional Management	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	496,120	#MACRO?	#MACRO?	#MACRO?	
Deans, Directors & Coordinators	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	132,800	#MACRO?	#MACRO?	#MACRO?	
CFO / Director of Finance	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	55,000	#MACRO?	#MACRO?	#MACRO?	
Operation / Business Manager	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	127,920	#MACRO?	#MACRO?	#MACRO?	
Administrative Staff	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	308,867	#MACRO?	#MACRO?	#MACRO?	
TOTAL ADMINISTRATIVE STAFF	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	1,266,307	#MACRO?	#MACRO?	#MACRO?	
INSTRUCTIONAL PERSONNEL COSTS												
Teachers - Regular	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	3,137,709	#MACRO?	#MACRO?	#MACRO?	
Teachers - SPED	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	382,800	#MACRO?	#MACRO?	#MACRO?	
Substitute Teachers	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	#MACRO?	
Teaching Assistants	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	#MACRO?	
Specialty Teachers	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	597,958	#MACRO?	#MACRO?	#MACRO?	
Aides	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	#MACRO?	
Therapists & Counselors	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	313,020	#MACRO?	#MACRO?	#MACRO?	
Other	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	#MACRO?	
TOTAL INSTRUCTIONAL	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	4,431,486	#MACRO?	#MACRO?	#MACRO?	
NON-INSTRUCTIONAL PERSONNEL COSTS												
Nurse	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	#MACRO?	
Librarian	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	45,000	#MACRO?	#MACRO?	#MACRO?	
Custodian	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	118,149	#MACRO?	#MACRO?	#MACRO?	
Security	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	#MACRO?	
Other	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	#MACRO?	
TOTAL NON-INSTRUCTIONAL	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	163,149	#MACRO?	#MACRO?	#MACRO?	
SUBTOTAL PERSONNEL SERVICE COSTS	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	5,860,942	#MACRO?	#MACRO?	#MACRO?	
PAYROLL TAXES AND BENEFITS												
Payroll Taxes	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	481,257	#MACRO?	#MACRO?	#MACRO?	
Fringe / Employee Benefits	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	464,867	#MACRO?	#MACRO?	#MACRO?	
Retirement / Pension	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	143,654	#MACRO?	#MACRO?	#MACRO?	
TOTAL PAYROLL TAXES AND BENEFITS	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	1,089,778	#MACRO?	#MACRO?	#MACRO?	
TOTAL PERSONNEL SERVICE COSTS	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	6,950,720	#MACRO?	#MACRO?	#MACRO?	
CONTRACTED SERVICES												
Accounting / Audit	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	25,000	#MACRO?	#MACRO?	#MACRO?	
Legal	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	#MACRO?	
Management Company Fee	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	1,616,135	#MACRO?	#MACRO?	#MACRO?	
Nurse Services	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	#MACRO?	
Food Service / School Lunch	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	53,098	#MACRO?	#MACRO?	#MACRO?	
Payroll Services	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	20,640	#MACRO?	#MACRO?	#MACRO?	
Special Ed Services	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	#MACRO?	
Titlement Services (i.e. Title I)	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	#MACRO?	
Other Purchased / Professional / Consulting	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	106,030	#MACRO?	#MACRO?	#MACRO?	
TOTAL CONTRACTED SERVICES	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	1,820,903	#MACRO?	#MACRO?	#MACRO?	

BRONX PREPARATORY CHARTER SCHOOL

Budget / Operating Plan

2015-16

Total Revenue	#MACRO?	#MACRO?	#MACRO?	#MACRO?							
Total Expenses	#MACRO?	10,960,322	#MACRO?	#MACRO?	#MACRO?						
Net Income	#MACRO?	#MACRO?	#MACRO?	#MACRO?							
Actual Student Enrollment	-	-	-	-	-	-	-	-	-	-	-

TOTALS AND VARIANCE ANALYSIS

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	Actual vs.		Actual vs.		Original Budget (Current Quarter)	Actual vs. Original		Actual vs. Original	PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)	Actual CY vs. Actual PY
	Current Budget (Current Quarter)	Current Budget	Current Budget - TY	Current Budget TY		Original Budget	Original Budget - TY			
	Actual	Current Budget (Current Quarter)	Current Budget	Current Budget - TY	Current Budget TY	Original Budget	Original Budget - TY	Original Budget TY	Original Budget TY	Actual CY Quarters
SCHOOL OPERATIONS										
Board Expenses	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	1,500	#MACRO?	#MACRO?	#MACRO?
Classroom / Teaching Supplies & Materials	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	199,000	#MACRO?	#MACRO?	#MACRO?
Special Ed Supplies & Materials	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	#MACRO?
Textbooks / Workbooks	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	57,859	#MACRO?	#MACRO?	#MACRO?
Supplies & Materials other	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	34,750	#MACRO?	#MACRO?	#MACRO?
Equipment / Furniture	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	#MACRO?
Telephone	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	61,920	#MACRO?	#MACRO?	#MACRO?
Technology	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	294,161	#MACRO?	#MACRO?	#MACRO?
Student Testing & Assessment	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	40,000	#MACRO?	#MACRO?	#MACRO?
Field Trips	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	314,000	#MACRO?	#MACRO?	#MACRO?
Transportation (student)	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	#MACRO?
Student Services - other	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	35,900	#MACRO?	#MACRO?	#MACRO?
Office Expense	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	24,500	#MACRO?	#MACRO?	#MACRO?
Staff Development	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	105,200	#MACRO?	#MACRO?	#MACRO?
Staff Recruitment	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	1,000	#MACRO?	#MACRO?	#MACRO?
Student Recruitment / Marketing	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	8,000	#MACRO?	#MACRO?	#MACRO?
School Meals / Lunch	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	43,000	#MACRO?	#MACRO?	#MACRO?
Travel (Staff)	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	2,150	#MACRO?	#MACRO?	#MACRO?
Fundraising	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	#MACRO?
Other	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	11,294	#MACRO?	#MACRO?	#MACRO?
TOTAL SCHOOL OPERATIONS	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	1,234,234	#MACRO?	#MACRO?	#MACRO?
FACILITY OPERATION & MAINTENANCE										
Insurance	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	100,225	#MACRO?	#MACRO?	#MACRO?
Janitorial	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	192,000	#MACRO?	#MACRO?	#MACRO?
Building and Land Rent / Lease / Facility Finance Interest	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	48,000	#MACRO?	#MACRO?	#MACRO?
Repairs & Maintenance	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	12,000	#MACRO?	#MACRO?	#MACRO?
Equipment / Furniture	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	-	#MACRO?	#MACRO?	#MACRO?
Security	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	192,000	#MACRO?	#MACRO?	#MACRO?
Utilities	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	210,000	#MACRO?	#MACRO?	#MACRO?
TOTAL FACILITY OPERATION & MAINTENANCE	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	754,225	#MACRO?	#MACRO?	#MACRO?
DEPRECIATION & AMORTIZATION	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	200,000	#MACRO?	#MACRO?	#MACRO?
RESERVES / CONTINGENCY	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	240	#MACRO?	#MACRO?	#MACRO?
TOTAL EXPENSES	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	10,960,322	#MACRO?	#MACRO?	#MACRO?
NET INCOME	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?

**BRONX PREPARATORY CHARTER SCHOOL
Budget / Operating Plan
2015-16**

Total Revenue	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?							
Total Expenses	#MACRO?	10,960,322	#MACRO?	#MACRO?	#MACRO?	#MACRO?						
Net Income	#MACRO?	#MACRO?	#MACRO?	#MACRO?	#MACRO?							
Actual Student Enrollment	-	-	-	-	-	-	-	-	-	-	-	-

*NOTE: Enrollment, Revenue and Expenditure Data IN the 'Total and Variance Analysis' Section is Based on LAST ACTUAL Quarter Completed	TOTALS AND VARIANCE ANALYSIS										
	Actual vs.		Actual vs.		Actual vs.		Actual vs.		PY Actual (PY TY / No. of COMPLETED Actual CY Quarters)		Actual CY vs. Actual PY
	Actual	Current Budget (Current Quarter)	Current Budget	Current Budget - TY	Current Budget TY	Original Budget (Current Quarter)	Original Budget	Original Budget - TY	Original Budget TY		

ENROLLMENT - *School Districts Are Linked To Above Entries*	* Enrollment Data Based on Last Actual Quarter Completed										
NYC CHANCELLOR'S OFFICE	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
ALL OTHER School Districts: (Count = 0)	-	-	-	-	-	-	-	-	-	-	-
TOTAL ENROLLMENT	-	-	-	-	-	-	-	-	-	-	-
REVENUE PER PUPIL	-	-	-	-	-	-	-	-	-	-	-
EXPENSES PER PUPIL	-	-	-	-	-	-	-	-	-	-	-



Annual Report Requirement
for SUNY Authorized Charter Schools
BRONX PREPARATORY CHARTER SCHOOL
2015-16

Administrative
expenditures per pupil:

\$0.00

Per NYS Statute

Administrative expenditures per pupil: the sum of all general administration salaries and other general administration expenditures divided by the total number of enrolled students. Employee benefit costs or expenditures should not be reported here.

***NOTE: THIS TAB ONLY NEEDS TO BE COMPLETED FOR Q4**

Bronx Preparatory Charter School

Financial Report and Reports
Required by OMB Circular A-133
June 30, 2015

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Independent Auditor's Report

To the Board of Trustees
Bronx Preparatory Charter School
Bronx, New York

Report on the Financial Statements

We have audited the accompanying financial statements of Bronx Preparatory Charter School (the School), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2015, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the School's 2014 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 30, 2014. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The information is for purposes of additional analysis rather than to present the financial position and changes in net assets of the individual entities. The schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* is presented for purposes of additional analysis. The information and the schedule of expenditures of federal awards are not required parts of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2015 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

RSM US LLP

New York, New York
October 30, 2015

Bronx Preparatory Charter School

Statement of Financial Position

June 30, 2015

(with summarized comparative information as of June 30, 2014)

	2015	2014
Assets		
Cash and Cash Equivalents	\$ 347,416	\$ 1,667,567
Investments	777,372	968,381
Contributions and Other Receivables, Net	794,099	124,519
Other Assets	86,174	27,000
Property and Equipment, Net	14,523,596	15,633,415
Total assets	<u>\$ 16,528,657</u>	<u>\$ 18,420,882</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 675,676	\$ 391,993
Capital lease obligation	73,477	-
Refundable advance	-	23,912
Total liabilities	<u>749,153</u>	<u>415,905</u>
Contingencies and Commitments		
Net Assets		
Unrestricted	2,430,384	17,994,977
Temporarily restricted	13,349,120	10,000
Total net assets	<u>15,779,504</u>	<u>18,004,977</u>
Total liabilities and net assets	<u>\$ 16,528,657</u>	<u>\$ 18,420,882</u>

See Notes to Financial Statements.

Bronx Preparatory Charter School

Statement of Activities

Year Ended June 30, 2015

(with summarized comparative information for the year ended June 30, 2014)

	2015			2014
	Unrestricted	Temporarily Restricted	Total	Summarized Comparative Information Total
Operating Revenue				
State and local per pupil operating revenue	\$ 11,036,298	\$ -	\$ 11,036,298	\$ 9,468,264
Government grants and contracts	663,244	-	663,244	805,612
Net assets released from restrictions - amortization of interest in Friends' building	458,957	-	458,957	-
Total operating revenue	12,158,499	-	12,158,499	10,273,876
Expenses				
Program services:				
Regular Education	10,150,393	-	10,150,393	10,304,943
Special Education	731,060	-	731,060	689,640
Other - Enrichment programs	390,883	-	390,883	549,930
General and administrative	1,209,838	-	1,209,838	599,857
Total operating expenses	12,482,174	-	12,482,174	12,144,370
Deficit on school operations from government funding	(323,675)	-	(323,675)	(1,870,494)
Support and Other Revenue (Expense)				
Contributions:				
Foundations	-	200,000	200,000	44,500
Individuals	3,000	-	3,000	47,235
Corporations	-	-	-	750
Donated services and in-kind contributions	112,050	-	112,050	55,640
Benefit event	14,955	-	14,955	500
Interest and investment income	1,551	-	1,551	25,720
Miscellaneous and other income	20,814	-	20,814	9,175
Fundraising expenses	-	-	-	(176,452)
Loss on uncollectible accounts	(2,253)	-	(2,253)	(11,139)
Total support and other (expense) revenue	150,117	200,000	350,117	(4,071)
Result of operations	(173,558)	200,000	26,442	(1,874,565)
Net Assets Transferred to Friends Resulting From the Separation of Friends From the School	(1,782,958)	(10,000)	(1,792,958)	-
Reclassification of Net Assets Pertaining to Interest in Friends' Building	(13,608,077)	13,608,077	-	-
Net Assets Released From Restrictions - Amortization of Interest in Friends' Building	-	(458,957)	(458,957)	-
Change in net assets	(15,564,593)	13,339,120	(2,225,473)	(1,874,565)
Net Assets				
Beginning	17,994,977	10,000	18,004,977	19,879,542
Ending	\$ 2,430,384	\$ 13,349,120	\$ 15,779,504	\$ 18,004,977

See Notes to Financial Statements.

Bronx Preparatory Charter School

Statement of Functional Expenses

Year Ended June 30, 2015

(with summarized comparative information for the year ended June 30, 2014)

	2015							2014
	Program Services			Total Program Expenses	Supporting Services		Total	Summarized Comparative Information Total
	Regular Education	Special Education	Other - Enrichment Programs		General and Administrative	Fundraising		
Salaries - educators	\$ 4,909,719	\$ 358,511	\$ 185,438	\$ 5,453,668	\$ -	\$ -	\$ 5,453,668	\$ 6,168,485
Salaries - administrators	-	-	-	-	362,800	-	362,800	650,035
Salaries - facilities	-	-	-	-	241,780	-	241,780	329,118
Payroll taxes and employee benefits	1,084,269	79,174	40,952	1,204,395	133,516	-	1,337,911	1,382,087
Total personnel expenses	5,993,988	437,685	226,390	6,658,063	738,096	-	7,396,159	8,529,725
Staff recruitment and professional development	97,789	7,244	3,622	108,655	12,073	-	120,728	292,104
Student meals program	318,206	23,951	51,370	393,527	-	-	393,527	257,263
Classroom books and supplies	234,238	17,631	-	251,869	-	-	251,869	710,892
Office expenses	85,339	6,322	3,160	94,821	10,534	-	105,355	47,510
Student events	29,116	2,265	971	32,352	-	-	32,352	143,825
Audit/bank fees/payroll/legal	329,049	24,767	-	353,816	102,467	-	456,283	210,353
Insurance	77,230	5,721	2,860	85,811	9,535	-	95,346	87,946
Utilities	163,523	12,113	6,056	181,692	20,188	-	201,880	219,541
Equipment and furnishings	17,646	1,307	654	19,607	2,179	-	21,786	19,949
Facility maintenance and security	362,332	26,839	13,420	402,591	44,732	-	447,323	420,491
Information technology	150,816	11,172	5,586	167,574	18,619	-	186,193	237,555
Fundraising	-	-	-	-	-	-	-	3,975
Donated services/in-kind donations	53,411	3,956	1,978	59,345	6,594	-	65,939	55,640
Enrichment fees/curriculum materials	41,078	3,195	1,369	45,642	-	-	45,642	47,166
Student field lessons	39,644	-	-	39,644	-	-	39,644	52,518
College preparation program	173,933	-	-	173,933	-	-	173,933	208,762
Management fee	1,388,909	102,882	51,441	1,543,232	171,470	-	1,714,702	-
Interest on capital lease	3,933	291	146	4,370	485	-	4,855	-
Depreciation	168,861	12,508	6,254	187,623	20,847	-	208,470	775,607
Building rental	49,597	3,674	1,837	55,108	6,123	-	61,231	-
Total expenses before amortization of interest in Friends' building	9,778,638	703,523	377,114	10,859,275	1,163,942	-	12,023,217	12,320,822
Amortization of Interest in Friends' Building	371,755	27,537	13,769	413,061	45,896	-	458,957	-
Total expenses - 2015	\$ 10,150,393	\$ 731,060	\$ 390,883	\$ 11,272,336	\$ 1,209,838	\$ -	\$ 12,482,174	
Total expenses - 2014	\$ 10,304,943	\$ 689,640	\$ 549,930	\$ 11,544,513	\$ 599,857	\$ 176,452		\$ 12,320,822

See Notes to Financial Statements.

Bronx Preparatory Charter School

Consolidated Statement of Cash Flows

Year Ended June 30, 2015

(with summarized comparative information for the year ended June 30, 2014)

	2015	2014
Cash Flows From Operating Activities		
Change in net assets	\$ (2,225,473)	\$ (1,874,565)
Adjustment to reconcile change in net assets to net cash used in operating activities:		
Net assets transferred to Friends	1,792,958	-
Amortization of interest in Friends' building	458,957	-
Depreciation	208,470	775,607
Net realized and unrealized gain on investments	-	(15,069)
Loss on uncollectible accounts	2,253	11,139
Changes in operating assets and liabilities:		
(Increase) decrease in contributions and other receivables	(681,833)	67,194
(Increase) decrease in other assets	(67,299)	78,688
Increase in accounts payable and accrued expenses	289,072	179,653
(Decrease) increase in refundable advance	(23,912)	23,912
Net cash used in operating activities	(246,807)	(753,441)
Cash Flows From Investing Activities		
Transfer of cash to Friends	(839,062)	-
Purchases of investments	(77)	(899)
Purchases of property and equipment	(204,623)	(95,652)
Net cash used in investing activities	(1,043,762)	(96,551)
Cash Flows From Financing Activities		
Principal payments on capital lease obligations	(29,582)	-
Net cash used in financing activities	(29,582)	-
Net change in cash and cash equivalents	(1,320,151)	(849,992)
Cash and Cash Equivalents		
Beginning	1,667,567	2,517,559
Ending	\$ 347,416	\$ 1,667,567
Supplemental Disclosure of Cash Flow Information		
Interest paid	\$ 4,855	\$ -
Supplemental Disclosures of Noncash Investing and Financing Activities		
Computer equipment purchased under capital lease obligation	\$ 103,059	\$ -

See Notes to Financial Statements.

Bronx Preparatory Charter School

Notes to Financial Statements

Note 1. Organization, Principal Business Activity and Summary of Significant Accounting Policies

Organization and principal business activity: Bronx Preparatory Charter School (the School) is an educational corporation that operates a charter school in the borough and county of the Bronx, New York. The School was granted a provisional charter on April 4, 2000 valid for a term of five years and renewable upon expiration. The charter was renewed in 2005, 2010, and 2015 for full five-year terms. The current charter will expire on June 30, 2020.

The School was established to prepare underserved middle school and high school students for higher education, community involvement and lifelong success through a structured, caring environment of high academic expectations. In fiscal year 2015, the School operated classes for students in grades 5 through 12.

Friends of Bronx Preparatory Charter School, Inc. (Friends) was organized under the laws of the State of New York on June 29, 1999 as a not-for-profit corporation under subparagraph (a)(5) of Section 102 of the Not-For-Profit Corporation Law. Friends was established to create a plan for a charter school in New York City, drafting an application for such a charter and making contributions to such a school and other tax-exempt organizations. The by-laws of Friends was amended, restated, and approved by the board of directors. Under the amended by-laws, Friends ceased to be controlled by the School effective July 1, 2014. Upon the School and Friends' separation, a consolidation is no longer required and Friends' net assets except for the School's interest in Friends' building were transferred out from the School's financial statements. As of July 1, 2014 \$1,792,958 of net assets was transferred to Friends from the separation of Friends from the School which is included in the Statement of Activities.

Basis of accounting and financial statement presentation: The financial statements of the School have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. Accordingly, net assets are classified as unrestricted, temporarily restricted or permanently restricted based on the designation of donors. At June 30, 2015 and 2014, the Organization had no permanently restricted net assets.

Revenue recognition: Revenue from the state and local government resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state, and local grants and contracts is recognized when qualifying expenditures are incurred. Any cash received in excess of expenditures incurred is recognized as refundable advances.

Contributions are recognized as revenue in the year the pledge is received and documented. Contributions and unconditional promises to give are considered to be available for unrestricted use unless specifically restricted by the donor.

Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted support, which increases that net asset class. When the specified purpose or time restriction of donor-restricted contributions is met, the net asset is released from restriction and transferred to unrestricted net assets. Contributions of assets other than cash are recorded at their estimated fair value.

Contributed services are reported as contributions at their fair value if such services create or enhance nonfinancial assets or would have been purchased if not provided by donation, require specialized skills and are provided by individuals possessing such specialized skills.

Bronx Preparatory Charter School

Notes to Financial Statements

Note 1. School, Principal Business Activity and Summary of Significant Accounting Policies (Continued)

A number of volunteers have made a contribution of their time to the School to develop its academic and other programs and to serve on both boards of directors. The value of this contributed time is not reflected in these financial statements inasmuch as such services either do not require specialized skills or would not typically be purchased had they not been provided by donation.

The School provides a venue for The Children's Aid Society, an unrelated not-for-profit organization, to provide the Carrera Adolescent Pregnancy Prevention Program directly to its students. The value of this program service, estimated to be \$1,092,000 for 2015 and \$1,412,000 for 2014, is not recognized in these financial statements.

The New York City Department of Education provides transportation directly to a majority of the School's students. The federal and state government provided funding for students' free and reduced-cost breakfast, lunches and snacks. The School covered the cost of lunches for children not entitled to the free lunches. Food service revenue and expense were included in these financial statements. Effective March 2015, the School participates in the New York City Department of Education Food Service Program (NYC DOE Food Service Program). Under this program, NYC DOE provides food directly to a majority of the School's students.

Functional expenses: The School's program services consist of both the academic program and enrichment programs. The academic program includes costs incurred directly in connection with the School providing a rigorous extended-year college preparatory middle school and high school education. Enrichment programs include costs incurred to run the School's enrichment and college preparatory programs.

Certain costs and expenses are allocated between program and supporting services.

Cash equivalents: The School considers all highly liquid financial instruments purchased with a maturity of three months or less to be cash equivalents. The School maintains cash and cash equivalents in bank deposits and money market accounts with two financial institutions. At times, balances on these accounts may exceed federally insured limits. The School has not experienced any losses in such accounts.

Receivables: Receivables are reported at their outstanding unpaid balances, less an allowance for doubtful accounts. Management evaluates the collectability of these receivables on a case-by-case basis considering the School's experience with the donor or funding source and their ability to pay, and writes off receivables that are deemed to be uncollectible.

Investments: Investments are stated at fair value.

Fair value measurements: Assets and liabilities reported at fair value are categorized based upon the level of judgment associated with the inputs used to measure their fair value. Level inputs are defined as follows:

- Level 1 Quoted prices for identical assets and liabilities traded in active exchange markets, such as the New York Stock Exchange.
- Level 2 Observable inputs other than Level 1 including quoted prices for similar assets or liabilities, quoted prices in less active markets, or other observable inputs that can be corroborated by observable market data. Level 2 also includes derivative contracts whose value is determined using a pricing model with observable market inputs or can be derived principally from or corroborated by observable market data.

Bronx Preparatory Charter School

Notes to Financial Statements

Note 1. School, Principal Business Activity and Summary of Significant Accounting Policies (Continued)

Level 3 Unobservable inputs supported by little or no market activity for financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation; also includes observable inputs for nonbinding single-dealer quotes not corroborated by observable market data.

Property and equipment: Property and equipment is recorded at cost. The School capitalizes all purchases of property and equipment in excess of \$1,000. Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Prior-year summarized information: The financial statements include certain prior-year summarized comparative information in total but not by net asset and functional classifications. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the School's financial statements for the year ended June 30, 2014, from which the summarized information was derived.

Income taxes: The Internal Revenue Service has determined that the School is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (the Code) and from state and local income taxes. The School is subject to unrelated business income tax (UBIT), if applicable. For the years ended June 30, 2015 and 2014, the School did not owe any UBIT.

Reclassifications: For comparability, certain 2014 amounts have been reclassified, where appropriate, to conform with the financial statement presentation used in 2015. Such reclassifications had no effect on previously reported net assets or changes in net assets.

Subsequent events: The School evaluates events occurring after the date of the financial statements to consider whether or not the impact of such events needs to be reflected or disclosed in the financial statements. Such evaluation is performed through the date the financial statements are available to be issued, which was October 30, 2015 for these financial statements.

Assets measured at fair value on a recurring basis using Level 1 inputs are money market funds held by one financial institution. Their fair value as of June 30, 2015 and 2014 are \$777,295 and \$968,381, respectively.

Investment income shown in the accompanying statement of activities consists of the following:

	2015	2014
Interest and dividend income	\$ 1,551	\$ 10,651
Net realized and unrealized gain	-	15,069
	<u>\$ 1,551</u>	<u>\$ 25,720</u>

Bronx Preparatory Charter School

Notes to Financial Statements

Note 3. Contributions and Other Receivables

Contributions and other receivables include receivables from government contracts and unconditional promises to give, and are due within one year. Management has evaluated these receivables and determined that all of these receivables will be collected in full, and no allowance for uncollectible accounts is necessary.

Note 4. Property and Equipment, Net

Property and equipment, net, consists of the following:

	2015	2014	Estimated Useful Life
Computer equipment and software	\$ 357,403	\$ 907,914	3 to 5 years
Leased computer equipment	103,059	-	
Furniture and fixtures	141,571	383,127	7 years
Musical instruments	40,145	112,677	7 years
Office equipment	219,936	204,990	7 years
Land at 3872 Third Avenue (a, b)	-	658,614	
Interest in Friends' building and improvements (a, b)	15,484,848	19,794,886	28 years
	<u>16,346,962</u>	<u>22,062,208</u>	
Less accumulated depreciation	<u>(1,823,366)</u>	<u>(6,428,793)</u>	
	<u>\$ 14,523,596</u>	<u>\$ 15,633,415</u>	

- (a) The School facility sits on land that was purchased by the School and subsequently transferred to Friends on the same day it was acquired from the New York City Economic Development Corporation. In 2007, Friends sublet the land and building to the School through November 30, 2027 at an annual amount of \$704,100.
- (b) On July 1, 2014, the lease agreement between the School and Friends was amended and restated. The amended and restated lease agreement shall expire on the earlier of: 1) the last day of the month of the 99th anniversary of the commencement date; 2) the termination for any reason the management agreement dated April 2014, as amended, between the School and Democracy Prep Public Schools (DPPS) including any successor, the School's management organization; or 3) revocation or nonrenewal of the School's charter.

The annual base rent equals to an amount sufficient to pay Friends' reasonable and necessary actual, third-party costs of owning the property (including, but not limited to, such costs arising from abatement or remediation of any hazardous or illegal condition not remedied by the School in accordance with and within the cure periods provided by this lease), plus Friends' reasonable and necessary operational and administrative expenses directly associated with the ownership of the property and compliance with this lease for such lease year. The base rent based on Friends operating cost is \$61,231 for the year ended June 30, 2015.

Bronx Preparatory Charter School

Notes to Financial Statements

Note 4. Property and Equipment, Net (Continued)

Due to the estimated fair value rental over the estimated lease payment amount throughout the lease term is higher than the net book value of the building, the School recognizes its interest in Friends building and amortizes its interest over the building's remaining useful life which is approximately 28 years. The amortization expense for the year ended June 30, 2015 is \$458,957. Interest in the School's building, net of accumulated amortization is \$13,149,120 as of June 30, 2015, and is included in property and equipment, net in the statement of financial position.

Note 5. Capital Lease Obligation

During fiscal 2015, the School acquired certain equipment which is classified as a capital lease. The cost of equipment under capital lease is included in the Statement of Financial Position as property and equipment and was \$103,059 at June 30, 2015. Accumulated amortization of the leased equipment as of June 30, 2015 was approximately \$31,000. The leased equipment is amortized on straight line basis over 3 years. The interest rate related to the lease obligation is 6.2%. Amortization of assets under a capital lease is included in depreciation expense.

The future minimum lease payments required under the capital lease and the present value of the net minimum lease payments as of June 30, 2015, are as follows:

Year Ending June 30,

2016	\$ 37,567
2017	37,567
2018	<u>3,397</u>
	78,531
Less amount representing interest	<u>(5,054)</u>
Present value of net minimum lease payments	<u><u>\$ 73,477</u></u>

Note 6. Related Party Transactions

In April 2014, the School entered into a management agreement with DPPS, a New York Not-For-Profit Corporation to assume responsibility for the School's educational process, management and operations. As compensation for these services rendered, the School shall pay to DPPS an annual fee equal to 15% of the noncompetitive public revenue received by the School in each fiscal year of the initial term beginning with the fiscal year commencing July 1, 2014, subject to the provisions of the next paragraph. The initial term is for one year beginning July 1, 2014 and ending June 30, 2016. Following the initial term, this percentage will decrease by one-half percent (0.5%) in each renewal term until it reaches a minimum of 12% of the noncompetitive public revenue of the Charter School, which percentage will remain in effect for all subsequent renewal terms.

For the year ended June 30, 2015, the School incurred \$1,714,702 in management fees.

As of June 30, 2015, the School owed additional \$267,686 to DPPS for certain expenses incurred by DPPS on behalf of the School. In addition, DPPS owes the School \$158,460 for service related fees owed at the end of June 30, 2015.

Bronx Preparatory Charter School

Notes to Financial Statements

Note 6. Related Party Transactions (Continued)

In the year ended June 30, 2015, DPPS contributed \$200,000 to the School to be used for the student college preparation program. The amount is included as a temporarily restricted contribution in the statement of activities.

Note 7. Contingencies

Certain grants may be subject to audit by funding sources. Such audit might result in disallowances of cost submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been reserved in the accompanying financial statements for such potential claims.

There is a pending legal action against the School which, in the opinion of management, will not result in a material loss to the School.

Note 8. Employee Benefit Plan

The School maintains a defined contribution retirement plan (the Plan) under Section 401(k) of the Code covering all eligible employees. Under the Plan, the School provides matching contributions equal to 100% of the first 5% of employee contributions made to the Plan. The amount charged to operations for contributions to the Plan for the years ended June 30, 2015 and 2014 approximated \$87,000. The select officers from DPPS serve as trustees of the Plan.

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the Board of Trustees
Bronx Preparatory Charter School
Bronx, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Bronx Preparatory Charter School (the School), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 30, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2015-A-1 that we considered to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The School's Response to Finding

The School's response to the finding identified in our audit is described in the accompanying Corrective Action Plan. The School's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RSM US LLP

New York, New York
October 30, 2015



RSM US LLP

Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance

To the Board of Trustees
Bronx Preparatory Charter School
Bronx, New York

Report on Compliance for Each Major Federal Program

We have audited Bronx Preparatory Charter School's (the School) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on of the School's major federal program for the year ended June 30, 2015. The School's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the School's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the School's compliance.

Opinion on Each Major Federal Program

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended June 30, 2015.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular No. A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2015-B-1 and 2015-B-2. Our opinion on each major federal program is not modified with respect to these matters.

The School's response to the noncompliance findings identified in our audit are described in the accompanying corrective action plan. The School's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the School is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses may exist that were not identified. We identified a deficiency in internal control over compliance, as described in the accompanying schedule of findings and questions costs as item 2015-A-1, that we consider to be a material weakness.

The School's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

RSM US LLP

New York, New York
October 30, 2015

Bronx Preparatory Charter School

**Schedule of Expenditures of Federal Awards
Year Ended June 30, 2015**

Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Entity Identifying Number	CFDA Number	Federal Expenditures
U.S. Department of Agriculture			
Passed Through the New York State Education Department			
Child Nutrition Cluster:			
School Breakfast Program		10.553	\$ 62,190
National School Lunch Program		10.555	218,592
Total U.S. Department of Agriculture			<u>280,782</u>
U.S. Department of Education			
Passed Through the New York State Education Department			
	0021-14-4125 &		
Grants to Local Educational Agencies (Title I, Part A Cluster)	21154125	84.010	360,792
Improving Teacher Quality State Grants (Title IIA)	147154125	84.367	13,640
Total U.S. Department of Education			<u>374,432</u>
Total expenditures of federal awards			<u><u>\$ 655,214</u></u>

Note 1. Basis of Presentation

This schedule of expenditures of federal awards includes the federal grant activity of the School under programs of the federal government for the year ended June 30, 2015 and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Bronx Preparatory Charter School and Affiliate

**Summary Schedule of Findings and Questioned Costs
Year Ended June 30, 2015**

I. Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? _yes _no
- Significant deficiency(ies) identified? _yes _none reported

Noncompliance material to financial statements noted? _yes _no

Federal Awards

Internal control over major program:

- Material weakness(es) identified? _yes _no
- Significant deficiency(ies) identified? _yes _none reported

Type of auditor's report issued on compliance for major program: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? _yes _no

Identification of Major Program:

CFDA Number(s)

84.010

Program Name or Cluster

Grants to Local Educational Agencies (Title I, Part A Cluster)

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? _yes _no

Bronx Preparatory Charter School and Affiliate

Summary Schedule of Findings and Questioned Costs Year Ended June 30, 2015

II. Findings Related to the Financial Statement Audit as Required to Be Reported in Accordance with Government Auditing Standards

A. Internal Control

2015-A-1 Maintenance of Revenue Records

Criteria

Revenue should be recorded when realized and earned.

Condition

Title I grant revenue was misstated because a portion of the grant amount pertaining to the 12 month contract period ended August 2014 earned in the year ended June 30, 2015 was not recognized in the books and records of the School. Additionally, a portion of grant amount from the 12 month contract period ended August 2015 recognized as revenue during the year was not supported by the program allowable expenditures.

Context

Approximately \$73,000 of Title I grant revenue pertaining to the contract 12 month period ended August 2014 and earned in fiscal year 2015 was not recognized as revenue during the fiscal year. Additionally, approximately \$168,000 of grant amount pertaining to the 12 month contract period ended August 2015 was overstated because this amount is not supported by the program allowable expenditures.

Cause

The School did not record the grant revenue when realized and earned. The analysis and reconciliation of governmental grant revenue, accounts receivable, and cash receipts were not performed throughout the year. In addition, an effective review of grant revenue records and supporting documents was not performed.

Effect

Grant revenue and accounts receivable were overstated by approximately \$95,000. Once the finding was brought to management's attention, corrections was made to the School's financial records and the federal grant Final Expenditure report. The adjusted revenue and account receivable amounts are reflected in the audited financial statements.

Recommendation

We recommend that governmental grant revenue accounts should be analyzed periodically throughout the course of the year to ensure that recording and accounting errors are timely detected and corrected. The year-end schedules should be prepared accurately with the proper reviews in place by the management. Additionally, the School should assign an individual who is knowledgeable of the program requirements for determining allowable costs.

Views of Responsible Officials and Planned Corrective Action

See Corrective Action Plan on page 23.

Bronx Preparatory Charter School and Affiliate

Summary Schedule of Findings and Questioned Costs Year Ended June 30, 2015

B. Compliance Finding

None reported.

III. Findings and Questioned Costs for Federal Awards

A. Internal Control

See Section II, A. Internal Control, for Finding - 2015-A-1

B. Compliance Findings

2015-B-1 Allowable costs charged to the federal program

Information on the Federal Program:

<u>CFDA</u>	<u>Program Name</u>
84.010	Grants to Local Educational Agencies (Title I, Part A Cluster)

Criteria

OMB Circular A-87 or 2 CFR part 200, subpart E requires that allowable costs under the federal program be necessary and reasonable for the performance of the Federal award and be allocable thereto under these principles.

Title I, Section 34 CFR section 200.55 requires that all teachers hired after the first day of the 2002-2003 school year who teach core academic subjects in a program supported with funds under Title I, Part A are highly qualified as defined in Section 34 Sec. 200.56.

Condition

The School charged the salaries and employee benefits of one teacher who did not work in the program and three teachers who were not highly qualified teachers, to the program.

Context

The auditor noted during the audit that out of 7 teachers whose compensation was charged to the program, one teacher did not work in the program and two other teachers were not qualified to work in the program. The compensation cost for these 3 teachers are approximately \$168,000.

Effect

The School charged approximately \$168,000 of unallowable costs to the program. Once the finding was brought to management's attention, management promptly corrected the amount charged to the program and the Final Expenditure Report to be submitted to the New York State Education Department.

Cause

There was no assignment of individual who is knowledgeable of the program requirements for determining allowable costs to review and monitor program expenditures.

Bronx Preparatory Charter School and Affiliate

Summary Schedule of Findings and Questioned Costs Year Ended June 30, 2015

Recommendation

We recommend that the School assign an individual who is knowledgeable of the program requirements for determining allowable costs to review and monitor program expenditures. He or she should also perform the review of the Expenditure reports submitted to the grantor.

Views of Responsible Officials and Planned Corrective Actions

See Corrective Action Plan on page 23.

2015-B-2 Periodic certification for the employees who work solely on the federal program

Information on the Federal Program:

<u>CFDA</u>	<u>Program Name</u>
84.010	Grants to Local Educational Agencies (Title I, Part A Cluster)

Criteria

OMB Circular A-87, Attachment B, paragraph 8.h.(3) requires that where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared at least semi-annually and will be signed by the employee or supervisory official having first-hand knowledge of the work performed by the employee.

Condition

The semi-annual certification indicating that employees worked solely on the program, is not prepared for all program employees.

Context

During the audit, we noted that the semi-annual certification was not prepared for all program employees. Subsequently, management had the supervisor of the program's employees certify the employees' time and effort on the program.

Effect

The School is not in compliance with OMB Circular A-87, Attachment B, paragraph 8.h.(3)

Cause

Management was not aware of OMB Circular A-87, Attachment B, paragraph 8.h.(3) compliance requirement.

Recommendation

We recommend that Management monitor that certification of the program employees' time and effort be prepared and reviewed by employees' supervisor at least semi-annually.

Views of Responsible Officials and Planned Corrective Actions

See Corrective Action Plan on page 23.

Bronx Preparatory Charter School and Affiliate

**Summary Schedule of Prior Audit Findings
Year Ended June 30, 2015**

The prior year single audit disclosed no significant findings, and no significant uncorrected or unresolved findings exist from prior single audits.



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October 30, 2015

RSM US LLP
Audit Year Ended June 30, 2015

Corrective Actions Taken or Planned on Current Year Findings

2015-A-1 Maintenance of Revenue Records

We acknowledge the finding per the auditors. In response, this was caused largely by the transition in financial staffing at the school. Since then, we have made structural changes to staffing and workflow and are implementing a policy of hard monthly closes. Had this been done at the time, the approximate \$73,000 would have been picked up by the finance team and corrected.

2015-B-1. Allowable costs charged to the federal program

We acknowledge the finding per the auditors. Similar to our response to the Revenue Records, we cite the change in finance staff at the school. The person responsible for reporting did not have a full understanding of the process. As a result, beginning in the current period, we are verifying the number of teachers and their qualifications using the government website with each submittal.

2015-B-2. Periodic certification for the employees who work solely on the federal program

We acknowledge the finding per the auditors. We have put in place a policy for management at the school level to ensure that teachers are scheduled to work in accordance with government guidelines and to verify on a quarterly basis that policy was adhered to.



CFO



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October 30, 2015

Audit Committee of the Board of Trustees and the Management
Bronx Preparatory Charter School
3872 Third Avenue
Bronx, NY 10457

In planning and performing our audit of the consolidated financial statements of Bronx Preparatory Charter School (the School) as of and for the year ended June 30, 2015, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A deficiency in design exists when (a) a control necessary to meet the control objective is missing, or (b) an existing control is not properly designed so that, even if the control operates as designed, the control objective would not be met. A deficiency in operation exists when a properly designed control does not operate as designed or when the person performing the control does not possess the necessary authority or competence to perform the control effectively.

A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

We also followed up on the status of implementation of the corrective actions on a control deficiency we identified during our 2014 audit, as follows:

Changes in Salary Rates

During the audit, we noted the following instances related to payroll transactions:

- a) The salary recognized and paid to an employee was \$1,000 lower than the rate indicated in the corresponding employment agreement.
- b) There is no evidence of approval of salary rate increase for one employee. Management indicated that the approval was given verbally by the former Head of School.

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The above conditions are indicative of a need to strengthen the process for reviewing and authorizing salary rate changes. We recommend that all changes to an employee's pay rates should be adequately authorized and documented, as well as verified against the payroll and accounting records.

Corrective Action

Management has adopted an improved process for payroll and ensured that this did not occur again.

This communication is intended solely for the information and use of the audit committee, board of trustees and management, and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

RSM US LLP

New York, New York



Transmittal Form
Annual Financial Statement Audit Report
for SUNY Authorized Charter Schools

Charter School Name:	Bronx Preparatory Charter School
Audit Period:	2014-15
Prior Period:	2013-14
Report Due Date:	Sunday, November 1, 2015
Date Submitted:	October 31, 2015
School Fiscal Contact Name:	Greg Spreeman
School Fiscal Contact Email:	greg.spreeman@democracyprep.org
School Fiscal Contact Phone:	347-504-5811
School Audit Firm Name:	RSM US LLP
School Audit Contact Name:	Chanida Mutasin
School Audit Contact Email:	Chanida.Mutasin@rsmus.com
School Audit Contact Phone:	212.372.1646

The following items are required to be included:

- .. The independent auditor’s report on financial statements and notes.
- .. Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- .. Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$500,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (<i>if not applicable fill in "N/A"</i>):
Management Letter	
Management Letter Response	
Form 990	
Federal Single Audit (A-133) ¹	
Corrective Action Plan	

Please also send an ELECTRONIC copy of: 1.) This transmittal form; 2.) Audited Financial Report; and if applicable 3.) Management Letter and Response; 4.) Federal Single Audit (A-133) ONLY to the following offices via email. A copy of the Excel file containing the four schedules Does NOT need to be included

NYS Education Department Public School Choice Programs 89 Washington Avenue Room 462 EBA Albany, New York 12234 charterschools@mail.nysed.gov	NYS Education Department Office of Audit Services 89 Washington Avenue Room 524 EBA Albany, New York 12234
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¹ A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to the current "OMB Circular A-133" for the federal filing requirements which can be found on the Office of Management and Budget website: https://www.whitehouse.gov/omb/circulars_default.

BRONX PREPARATORY CHARTER SCHOOL
Statement of Financial Position
as of June 30, 2015

<u>ASSETS</u>	<u>2014-15</u>	<u>2013-14</u>
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 1,124,788	\$ 2,635,948
Grants and contracts receivable	270,261	110,318
Accounts receivables	-	-
Prepaid expenses	86,174	27,000
Contributions and other receivables	<u>523,838</u>	<u>14,201</u>
TOTAL CURRENT ASSETS	2,005,061	2,787,467
<u>PROPERTY, BUILDING AND EQUIPMENT, net</u>	<u>14,523,596</u>	<u>15,633,415</u>
<u>OTHER ASSETS</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>16,528,657</u>	<u>18,420,882</u>
<u>LIABILITIES AND NET ASSETS</u>		
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 452,360	\$ 206,059
Accrued payroll and benefits	223,316	185,934
Deferred Revenue	-	-
Current maturities of long-term debt	-	-
Short Term Debt - Bonds, Notes Payable	-	-
Other	<u>73,477</u>	<u>23,912</u>
TOTAL CURRENT LIABILITIES	749,153	415,905
<u>LONG-TERM DEBT and NOTES PAYABLE, net current maturities</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>749,153</u>	<u>415,905</u>
<u>NET ASSETS</u>		
Unrestricted	2,430,384	17,994,977
Temporarily restricted	<u>13,349,120</u>	<u>10,000</u>
TOTAL NET ASSETS	<u>15,779,504</u>	<u>18,004,977</u>
TOTAL LIABILITIES AND NET ASSETS	<u>16,528,657</u>	<u>18,420,882</u>

BRONX PREPARATORY CHARTER SCHOOL
Statement of Activities
as of June 30, 2015

	2014-15			2013-14
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
Public School District				
Resident Student Enrollment	\$ 10,169,951	\$ -	\$ 10,169,951	\$ 8,663,687
Students with disabilities	788,515	-	788,515	804,577
Grants and Contracts				
State and local	-	-	-	-
Federal - Title and IDEA	452,264	-	452,264	448,496
Federal - Other	-	-	-	36,963
Other	-	-	-	-
Food Service/Child Nutrition Program	747,769	-	747,769	320,154
TOTAL REVENUE, GAINS AND OTHER SUPPORT	12,158,499	-	12,158,499	10,273,877
EXPENSES				
Program Services				
Regular Education	\$ 10,150,393	\$ -	\$ 10,150,393	\$ 10,304,943
Special Education	731,060	-	731,060	689,640
Other Programs	390,883	-	390,883	549,930
Total Program Services	11,272,336	-	11,272,336	11,544,513
Management and general	1,209,838	-	1,209,838	599,857
Fundraising	-	-	-	-
TOTAL OPERATING EXPENSES	12,482,174	-	12,482,174	12,144,370
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	(323,675)	-	(323,675)	(1,870,493)
SUPPORT AND OTHER REVENUE				
Contributions				
Foundations	\$ -	\$ 200,000	\$ 200,000	\$ 44,500
Individuals	3,000	-	3,000	47,235
Corporations	-	-	-	750
Fundraising	14,955	-	14,955	500
Interest income	1,551	-	1,551	25,720
Miscellaneous income	130,611	-	130,611	(122,776)
Net assets released from restriction	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	150,117	200,000	350,117	(4,071)
CHANGE IN NET ASSETS	(173,558)	200,000	26,442	(1,874,564)
NET ASSETS BEGINNING OF YEAR	17,994,977	10,000	18,004,977	19,879,542
PRIOR YEAR/PERIOD ADJUSTMENTS	(15,391,035)	13,139,120	(2,251,915)	-
NET ASSETS END OF YEAR	<u>\$ 2,430,384</u>	<u>\$ 13,349,120</u>	<u>\$ 15,779,504</u>	<u>\$ 18,004,978</u>

BRONX PREPARATORY CHARTER SCHOOL
Statement of Cash Flows
as of June 30, 2015

	2014-15	2013-14
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ (2,225,473)	\$ (1,874,565)
Revenues from School Districts	-	-
Accounts Receivable	(681,833)	67,194
Due from School Districts	-	-
Depreciation	208,470	775,607
Grants Receivable	-	-
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	-	-
Accounts Payable	289,072	179,653
Accrued Expenses	-	-
Accrued Liabilities	-	-
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	-	-
Interest payments	-	-
Other	(88,958)	98,670
Other	2,251,915	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ (246,807)	\$ (753,441)
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	(204,623)	(95,652)
Other	(839,139)	(899)
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$ (1,043,762)	\$ (96,551)
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	(29,582)	-
Other	-	-
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$ (29,582)	\$ -
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$ (1,320,151)	\$ (849,992)
Cash at beginning of year	1,667,567	2,517,559
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 347,416	\$ 1,667,567

BRONX PREPARATORY CHARTER SCHOOL
Statement of Functional Expenses
as of June 30, 2015

		2014-15							2013-14	
		Program Services				Supporting Services Management and				
No. of Positions		Regular Education	Special Education	Other Education	Total	Fund-raising	General	Total	Total	Total
Personnel Services Costs		\$	\$	\$	\$	\$	\$	\$	\$	\$
Administrative Staff Personnel	17.00	-	-	-	-	-	362,800	362,800	362,800	650,035
Instructional Personnel	105.00	4,909,719	358,511	185,438	5,453,668	-	-	-	5,453,668	6,168,485
Non-Instructional Personnel	6.00	-	-	-	-	-	241,780	241,780	241,780	329,118
Total Salaries and Staff	128.00	4,909,719	358,511	185,438	5,453,668	-	604,580	604,580	6,058,248	7,147,638
Fringe Benefits & Payroll Taxes		1,013,598	73,939	38,335	1,125,871	-	124,790	124,790	1,250,661	1,294,974
Retirement		70,671	5,235	2,618	78,524	-	8,726	8,726	87,250	87,113
Management Company Fees		1,388,909	102,882	51,441	1,543,232	-	171,470	171,470	1,714,702	-
Legal Service		25,474	2,122	-	27,596	-	7,785	7,785	35,381	87,218
Accounting / Audit Services		35,008	2,917	-	37,925	-	10,697	10,697	48,622	84,271
Other Purchased / Professional / Consulting Services		20,519	1,520	760	22,799	-	2,533	2,533	25,332	210,661
Building and Land Rent / Lease / Facility Finance Interest		49,597	3,674	1,837	55,108	-	6,123	6,123	61,231	-
Repairs & Maintenance		362,332	26,839	13,420	402,591	-	44,732	44,732	447,323	420,491
Insurance		77,230	5,721	2,860	85,811	-	9,535	9,535	95,346	87,946
Utilities		163,523	12,113	6,056	181,692	-	20,188	20,188	201,880	219,541
Supplies / Materials		234,238	17,631	-	251,869	-	-	-	251,869	710,892
Equipment / Furnishings		17,646	1,307	654	19,607	-	2,179	2,179	21,786	19,949
Staff Development		43,333	3,210	1,605	48,147	-	5,350	5,350	53,497	10,629
Marketing / Recruitment		17,030	1,262	631	18,923	-	2,102	2,102	21,025	39,675
Technology		150,816	11,172	5,586	167,574	-	18,619	18,619	186,193	237,555
Food Service		318,206	23,951	51,370	393,527	-	-	-	393,527	257,260
Student Services		283,771	5,460	2,340	291,571	-	-	-	291,571	452,271
Office Expense		85,339	6,322	3,160	94,821	-	10,534	10,534	105,355	47,510
Depreciation		168,861	12,508	6,254	187,623	-	20,847	20,847	208,470	775,607
OTHER		714,574	52,764	16,519	783,857	-	139,048	139,048	922,905	129,621
Total Expenses		\$ 10,150,393	\$ 731,060	\$ 390,883	\$ 11,272,336	\$ -	\$ 1,209,838	\$ 1,209,838	\$ 12,482,173	\$ 12,320,822



Audited Financial Statement Checklist

Last updated: 10/30/2015

Page 1

Charter School Name:

1. Please check each item that is included in the 2014-15 Audited Financial Statement submitted for your charter school.

	Yes/No
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	Yes
Single Audit (if applicable)	Yes
CSP Agreed Upon Procedures (if applicable)	Not Applicable
Management Letter	Yes
Report on Extracurricular Student Activity Accounts (if applicable)	Not Applicable
Corrective Action Plans for any Findings	Yes

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2014-15 Audited Financial Statement.

	Yes/No
Report on Compliance	No
Report on Internal Control over Financial Reporting	Yes
Single Audit	No
CSP Agreed Upon Procedures Report	Not Applicable
Management Letter	No

Thank you.



Appendix E: Disclosure of Financial Interest Form

Last updated: 08/19/2015

Page 1

320900860807 BRONX PREP CS

All trustees who served on an education corporation governing one or more charter schools during the 2014-2015 school year must complete the form in Appendix E (Disclosure of Financial Interest Form). [The Disclosure of Financial Interest Forms are due on November 1, 2015. A link to a safe and secure form that each Trustee must complete by the November 1, 2015 deadline will be provide here by September 1, 2015 or sooner.](#)

ALL charter schools or merged education corporations must complete the Board of Trustees Membership Table within the online portal in Appendix F (Board of Trustees Membership Table). The Board of Trustees Membership Table must be submitted by August 1, 2015.

Regents-authorized charter schools must upload a complete set of board of trustee Meeting Minutes from July 2014-June 2015 into Appendix G (Board Minutes). Board of Trustee Meeting Minutes must be submitted by August 1, 2015.

Yes, each member of the school's Board of Trustees will receive a link to the Disclosure of Financial Interest Form.

Yes

Thank you.



Appendix F: BOT Membership Table

Created: 07/06/2015

Last updated: 07/09/2015

Page 1

320900860807 BRONX PREP CS

1. Current Board Member Information

	Trustee Name	Email Address	Committee Affiliation(s)	Voting Member? (Y/N)	Area of Expertise, and/or Additional Role and School (parent, staff member, etc.)	Number of Terms Served and Length of Each (Include election date and term expiration)
1	Brian Berger		Chair/Board President	Yes		Term Expires 2017
2	Tenicka Boyd		Trustee/Member	Yes		1 Term (Election: 2015; Expiration: 2017)
3	David Roman		Treasurer	Yes		Term Expires 2016
4	Philip Wharton		Trustee/Member	Yes		Term Expires 2016
5	Maricruz Alvarado		Trustee/Member	Yes		Term Expires 2017
6	Katie Duffy		Trustee/Member	Yes	Democracy Prep Public Schools CEO	1 Term (Election: 2015; Expiration: 2017)
7	Roger Berg		Trustee/Member	Yes		1 Term (Election: 2015; Expiration: 2017)
8	Margaret Della		Trustee/Member	Yes		1 Term (Election: 2015; Expiration: 2017)
9	Erhard Marius		Trustee/Member	Yes		1 Term (Election: 2015; Expiration: 2017)
10	Sara Kaufman		Trustee/Member			1 Term (Election: 2015; Expiration: 2017)
11						
12						
13						
14						
15						

16						
17						
18						
19						
20						

2. Total Number of Members Joining Board during the 2014-15 school year

6

3. Total Number of Members Departing the Board during the 2014-15 school year

7

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

15

5. How many times did the Board meet during the 2014-15 school year?

5

6. How many times will the Board meet during the 2015-16 school year?

5

Thank you.



DEMOCRACY PREP BRONX PREP

Work Hard. Go to College. Change the World!

Appendix H: Enrollment and Retention Targets

Bronx Prep Charter School educates an appropriately high number of high-needs students. In 2014-15, 86% of Bronx Prep scholars were eligible for Free or Reduced Price Lunch (FRPL), 14% qualified for Special Education (SPED) services, 6% were English Language Learners (ELL), and 99% were Black or Latino. Bronx Prep uses various outreach efforts to attract and retain students who are at risk of academic failure and will continue to adopt and implement new measures designed to sustain its comparatively large proportion of such students in 2014-15 and beyond. Specifically, Bronx Prep will contact SPED instructors, ELL instructors, and guidance counselors in elementary, middle, and high schools in Community School District 9 in order to identify high-needs students who could naturally feed into Bronx Prep. Additionally, Bronx Prep will directly mail applications to all students in Upper Manhattan and the Bronx and canvass each housing development in Upper Manhattan in order to drop off enrollment applications at each door irrespective of whether a school-aged student resides in that apartment. Native Spanish speakers accompany each canvasser to ensure that Spanish-speaking families are not precluded from applying.



Appendix I: Teacher and Administrator Attrition

Created: 07/06/2015

Last updated: 07/30/2015

Report changes in teacher and administrator staffing.

Page 1

Charter School Name: 320900860807 BRONX PREP CS

Instructions for completing the Teacher and Administrator Attrition Tables

ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2014, the FTE for added staff from July 1, 2014 through June 30, 2015, and the FTE for any departed staff from July 1, 2014 through June 30, 2015 using the two tables provided.

2013-14 Teacher Attrition Table

	FTE Teachers on June 30, 2014	FTE Teachers Additions 7/1/14 – 6/30/15	FTE Teacher Departures 7/1/14 – 6/30/15
	65	24	13

2013-14 Administrator Position Attrition Table

	FTE Administrator Positions On 6/30/2014	FTE Administrator Additions 7/1/14 – 6/30/15	FTE Administrator Departures 7/1/14 – 6/30/15
	5	1	1

Thank you

I. SCHOOL INFORMATION AND COVER PAGE

Created Monday, July 21, 2014

Updated Thursday, July 31, 2014

Page 1

1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

320900860807 BRONX PREP CS

2. CHARTER AUTHORIZER

SUNY-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 9

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
3872 Third Avenue Bronx, NY 10457	718-294-0841	718-294-2381	

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Benjamin Feit
Title	Chief of Staff
Emergency Phone Number (###-###-####)	

5. SCHOOL WEB ADDRESS (URL)

www.democracyprep.org

6. DATE OF INITIAL CHARTER

2000-04-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2000-08-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2013-14 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2013-14

Check all that apply

• 5

• 6

• 7

• 8

• 9

• 10

• 11

• 12

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

Yes/No	Name of CMO/EMO
Yes	Democracy Prep Public Schools

10a. Please provide the name and contact information for each of the following individuals who are management level personnel associated with the CMO.

	Name	Work Phone	Alternate Phone	Email Address	Contact this individual also in emergencies
CEO (e.g., network superintendent)	Katie Duffy				No
CFO (e.g., network CFO)	Howard Schnidman				No
Compliance Contact	Carlos Mojica				No
Complaint Contact	Benjamin Feit				Yes

11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2014-15.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	3872 Third Avenue Bronx, NY 10457		CSD 9	5-12	Yes	Rent/Lease

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Emmanuel George			
Operational Leader	Wesley Alexander			
Compliance Contact	Carlos Mojica			
Complaint Contact	Benjamin Feit			

14. Were there any revisions to the school’s charter during the 2013-2014 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

Yes

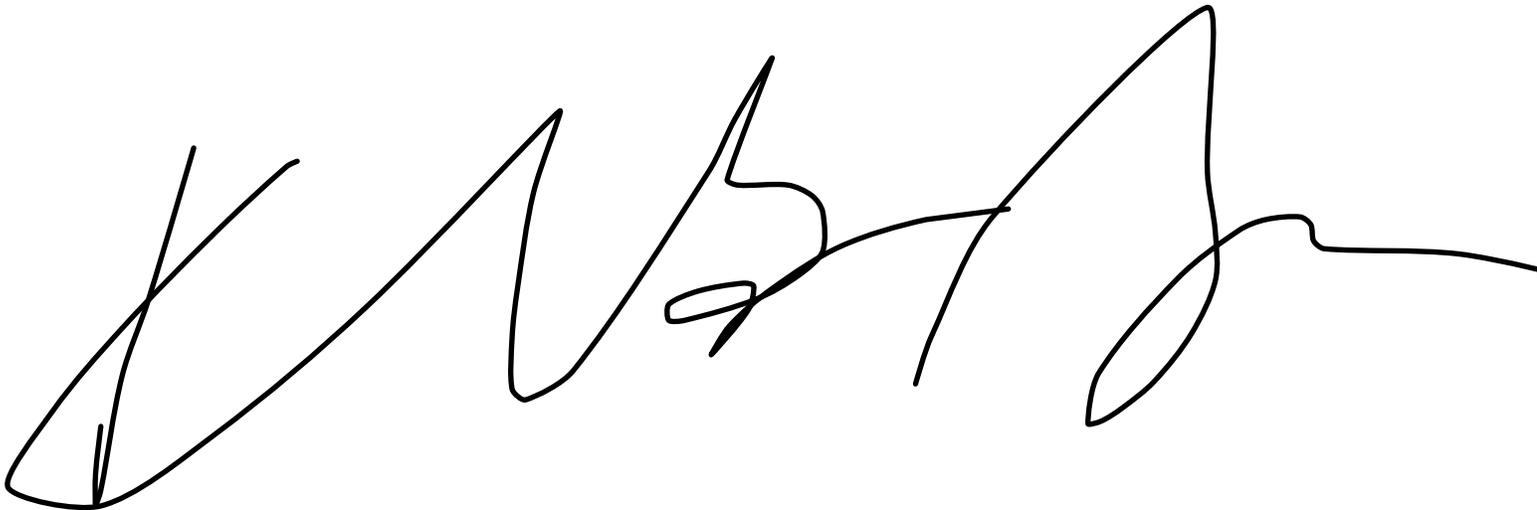
15. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change/Termination of CMO Contract	Bronx Prep Charter School proposed to contract with the not-for-profit charter-management organization, Democracy Prep Public Schools Inc. (“Democracy Prep”) to manage its program and to make certain revisions to its charter to align with the other schools under Democracy Prep management beginning in the 2014-15 school year.	04/09/2014	06/05/2014

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees

Nancy A. Garvey

Thank you.

Appendix A: Link to the New York State School Report Card

Created Wednesday, July 30, 2014

Page 1

Charter School Name: 320900860807 BRONX PREP CS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/profile.php?instid=800000055860>



**BRONX PREPARATORY
CHARTER SCHOOL**

**2013-14 ACCOUNTABILITY
PLAN
PROGRESS REPORT**

Submitted to the SUNY Charter Schools Institute on:

September 15, 2014

By Benjamin Feit, Chief of Staff

3872 Third Avenue
Bronx, NY 10457
718-294-0841 (phone)
718-294-2381 (fax)

Benjamin Feit, Chief of Staff, Carlos Mojica, Director of Accountability, and Katrina Ballard, Regional Manager, prepared this 2013-14 Accountability Progress Report on behalf of the school's board of trustees:

Trustee's Name	Board Position
Nancy A. Garvey	Chair Audit, Compensation, Accountability, Finance, Executive, Committee on Trustees, Alumni Council Liaison
David Roman	Accountability
Deborah L. Evangelakos	Compensation, Executive, Committee on Trustees
Kavita Dolan	Accountability, Executive
Kristen Macleod	Audit, Finance
Maricruz Alvarado	Accountability, Alumni Council Liaison
Brian Berger	Finance
Phil Gelson	Compensation, Accountability, Executive, Committee on Trustees
Philip Wharton	Compensation, Finance
Ravi Suria	Audit, Compensation, Finance
Yuliana Kim-Grant	Governance, Accountability, Executive, Committee on Trustees

Emmanuel George has served as Bronx Prep's Executive Director since July 1, 2014.

INTRODUCTION

The mission of Bronx Preparatory Charter School (“Bronx Prep”) is to educate responsible citizen-scholars for success in the college of their choice and a life of active citizenship.

Over its nearly 14 years of operation, Bronx Prep Charter School has developed a deserved reputation as a widely respected institution serving a high-needs pocket of New York City. Bronx Prep has provided a quality alternative to thousands of public school students whose parents chose to enroll them in its program rather than send them to the zoned schools in Community School District 9 that — on the balance — have failed to offer consistently excellent educational opportunities. Bronx Prep has a proud history and a sizable contingent of active alumni.

In its third charter term, however, Bronx Prep’s performance has faltered. Fearing that it was failing to make good on its mission of preparing underserved middle- and high-school students for higher education, community involvement, and lifelong success through a structured, caring environment of high academic expectations, the Bronx Prep Board of Trustees considered a host of options to strengthen the school’s performance. Specifically, the Board recognized that it needed additional support in the areas of curriculum and assessment systems, professional development, data management and analysis, operations, and finance in order to satisfy both its own expectations and the exacting targets outlined in its accountability plan.

In January of 2014, officers of the Board engaged Democracy Prep Public Schools (DPPS) to discuss the possibility of Bronx Prep joining the Democracy Prep network. Unique among peer charter management organizations, Democracy Prep has established a track record of successfully turning around low-performing public charter schools on the verge of closure or non-renewal, and in the past seven years, DPPS has been among the highest performing Charter Management Organizations (CMOs) on the New York City Department of Education’s Progress Report. Having been approached by the Board in this fashion, Democracy Prep crafted a comprehensive turnaround proposal designed to address the school’s specific areas of need and to raise its performance in a systematic, thoughtful manner consistent with the approach it adopted at Harlem Day Charter School and at Freedom Academy Charter School in Camden, New Jersey. In 2012, Harlem Prep became the most successful turnaround of a public school in New York State history, surging from the 3rd percentile citywide to the 96th in its first year as a Democracy Prep school.

Democracy Prep schools embody a refined *no excuses* approach. In addition to incorporating the traditional attributes that researchers have proven to be correlated with improved student learning outcomes — extended school days and years, rigorous college-prep academics, ongoing use of data to inform instructional decisions and resource allocation, consistent cultural and academic expectations, and exceptional talent at all levels — DPPS’s strategic vision requires the infusion of three unique

elements. Democracy Prep commits to educating all scholars, providing authentic civic engagement, and operating solely on public funds.

On April 30, Democracy Prep entered into a management agreement with the Bronx Prep Board of Trustees to serve as the school's operator beginning in the 2014-15 school year. Upon SUNY's approval of Charter Revision Request, Democracy Prep assumed management of Bronx Prep for the remainder of its charter term and began implementing the turnaround plan.

School Enrollment by Grade Level and School Year

School Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2010-11						88	104	106	115	86	92	69	28	688
2011-12						88	85	113	97	108	78	67	58	694
2012-13						84	88	79	111	108	81	66	64	681
2013-14						83	80	82	77	114	79	67	54	636

High School Cohorts

Accountability Cohort

The state's Accountability Cohort consists specifically of students who are in their fourth year of high school after the 9th grade. For example, the 2010 state Accountability Cohort consists of students who entered the 9th grade in the 2010-11 school year, were enrolled in the school on the state's annual enrollment-determination day (BEDS day) in the 2013-14 school year, and either remained in the school for the rest of the year or left for an acceptable reason. (See New York State Education Department's website for its accountability rules and cohort definitions:

<http://www.emsc.nysed.gov/irts/accountability/home.shtml>)

The following table indicates the number of students in the Accountability Cohorts who are in their fourth year of high school and were enrolled on BEDS Day in October and on June 30th.

Fourth-Year High School Accountability Cohorts

Fourth Year Cohort	Year Entered 9 th Grade Anywhere	Cohort Designation	Number of Students Enrolled on BEDS Day in October of the Cohort's Fourth Year	Number Leaving During the School Year	Number in Accountability Cohort as of June 30 th
2011-12	2008-09	2008	71	2	69
2012-13	2009-10	2009	76	2	74
2013-14	2010-11	2010	66	9	57

Total Cohort for Graduation

Students are included in the Total Cohort for Graduation also based on the year they first enter the 9th grade. Prior to 2012-13, students who have enrolled at least five months in the school after entering the 9th grade are part of the Total Cohort for Graduation; as of 2011-12 (the 2008 cohort), students who have enrolled only one day in the school after entering the 9th grade are part of the school's Total Cohort for Graduation Cohort. If the school has discharged students for one of the following acceptable reasons, it may remove them from the graduation cohort: if they transfer to another public or private diploma-granting program with documentation, transfer to home schooling by a parent or guardian, transfer to another district or school, transfer by court order, leave the U.S. or die.

Fourth Year Total Cohort for Graduation

Fourth Year Cohort	Year Entered 9 th Grade Anywhere	Cohort Designation	Number of Students Enrolled on June 30 th of the Cohort's Fourth Year (a)	Additional Students Still in Cohort ¹ (b)	Graduation Cohort (a) + (b)
2011-12	2008-09	2008	70	0	70
2012-13	2009-10	2009	74	0	74
2013-14	2010-11	2010	57	0	57

Fifth Year Total Cohort for Graduation

Fifth Year Cohort	Year Entered 9 th Grade Anywhere	Cohort Designation	Number of Students Enrolled on June 30 th of the Cohort's Fifth Year (a)	Additional Students Still in Cohort ² (b)	Graduation Cohort (a) + (b)
2011-12	2007-08	2007	26	0	26
2012-13	2008-09	2008	66	0	66
2013-14	2009-10	2009	70	0	74

¹ Number of students who had been enrolled for at least one day prior to leaving the school and who were not discharged for an acceptable reason.

² Number of students who had been enrolled for at least one day prior to leaving the school and who were not discharged for an acceptable reason

ENGLISH LANGUAGE ARTS

Goal 1: English Language Arts

Bronx Prep students will become proficient readers and writers of the English language.

Background

The English language arts program at Bronx Prep works with students to become proficient readers, writers, speakers and listeners of English. We strive to have students whose literacy will be part of their preparation to become college ready. Literacy across the curriculum is emphasized, in particular to support students reading and writing non-fiction and the symbolic language in charts and graphs. This is important as we transition in NYS to the Common Core State Standards.

Goal 1: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State English language arts examination for grades 3-8.

Method

The school administered the New York State Testing Program English language arts assessment to students in grades 5 to 8 in April 2014. Each student's raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year's test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year.

2013-14 State English Language Arts Exam Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested ³			Total Enrolled
		IEP	ELL	Absent	

³ Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

3					
4					
5	83	0	0	0	83
6	80	0	0	0	80
7	82	0	0	0	82
8	77	0	0	0	77
All	322	0	0	0	322

Results

Bronx Prep did not meet the English language arts (ELA) goal of at least 75% proficiency for scholars enrolled in at least their second year on the New York State exam. Results were far below this goal, with 13.7% of all returning grade 5 to 8 scholars scoring at a Level 3 or 4 cut score on the exam. Grade 8 was closest to reaching the ELA goal with 23% of scholars scoring proficient, and only 9% of returning grade 6 scholars scored at least a 3 or 4.

Performance on 2013-14 State English Language Arts Exam By All Students and Students Enrolled in At Least Their Second Year

Grade s	All Students		Enrolled in at least their Second Year	
	Percent	Number Tested	Percent	Number Tested
3				
4				
5	21.6	83	0	4
6	10	80	9	76
7	9.7	82	10.1	79
8	22	77	23	74
All	15.8	322	13.7	233

Evaluation

Although Bronx Prep scholars fell well short of proficiency goal 1.1, Bronx Prep scholars scored better on the English language arts exam the longer they were enrolled in the school. Longevity achievement is evidenced by the percent of scholars scoring proficient or advanced in grade 8, a cohort in which almost all scholars were enrolled in at least their second year at Bronx Prep. The percentage of proficient scholars in grade 8 was over twice the percentage of proficient scholars in grade 7, demonstrating Bronx Prep's ability to fill in the gaps.

The gaps, however, are not filled quickly enough; despite the jump from grade 7 to grade 8, no cohort reached higher than 23% scoring a 3 or 4 on the English language arts exam. In addition, the difference in proficiency from grades 6 to 7 is negligible.

Additional Evidence

Academic achievement in English language arts has significantly decreased in 2013-14. In 2011-12, 27.7% of grade 6 to 8 scholars enrolled in at least their second year scored proficient or advanced. The following year, with the introduction of the Common Core State Standards (CCSS), 29.2% of the same demographic achieved proficiency, showing a slight increase. The subsequent drop to 13.7% of returning scholars scoring a 3 or 4 this year correlates with the departure of Bronx Prep's Head of School, who was temporarily replaced by the Board of Trustees Chair and the Chair of the Board's Governance Committee.

English Language Arts Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2011-12		2012-13		2013-14	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3						
4						
5	0	0	0	0	0	4
6	28.6	84	7.9	88	9	76
7	25.2	111	18.2	77	10.1	79
8	33.7	95	10.8	111	23	74
All	27.7	327	29.2	290	13.7	233

Goal 1: Absolute Measure

Each year, the school's aggregate Performance Level Index (PLI) on the State English language arts exam will meet the Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.

Method

The federal No Child Left Behind law holds schools accountable for making annual yearly progress towards enabling all students to be proficient. As a result, the state sets an AMO each year to determine if schools are making satisfactory progress toward the goal of proficiency in the state's learning standards in English language arts. To achieve this measure, all tested students must have a Performance Level Index (PLI) value that equals or exceeds the 2013-14 English language arts AMO of 89. The PLI is calculated by adding the sum of the percent of all tested students at Levels 2 through 4 with the sum of the percent of all tested students at Levels 3 and 4. Thus, the highest possible PLI is 200.⁴

Results

⁴ In contrast to SED's Performance Index, the PLI does not account for year-to-year growth toward proficiency.

Bronx Prep’s English language arts (ELA) PLI value of 76 is approaching the AMO for 2013-14, which is 89. The largest group of scholars, or 44%, scored at a level 2.

English Language Arts 2013-14 Performance Level Index (PLI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
	40	44	14	2

$$\begin{array}{rcccccccc}
 \text{PI} & = & 44 & + & 14 & + & 2 & = & 60 \\
 & & & & 14 & + & 2 & = & \underline{16} \\
 & & & & & & \text{PLI} & = & 76
 \end{array}$$

Evaluation

Bronx Prep did not meet the 2013-2014 ELA AMO as set by the state. However, its PLI was close to the objective as stated. A large percentage of students in the Level 2 category were close to the level 3 threshold – increased teacher and student supports as described in the action plan below will allow scholars to make the jump into proficiency and raise the school’s PLI.

Goal 1: Comparative Measure
 Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of all students in the same tested grades in the local school district.

Method

A school compares tested students enrolled in at least their second year to all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.⁵

Results

Bronx Prep scholars in grade 8 who were enrolled in at least their second year outperformed the district students on the state English language arts exam by 11 percentage points, which is double the percent of district students scoring proficient. Overall, however, Bronx Prep’s scholars performed at a level comparable to the surrounding district, outperforming the district students by 2.7 percentage points.

**2013-14 State English Language Arts Exam
 Charter School and District Performance by Grade Level**

⁵ Schools can acquire these data when the New York State Education Department releases its Access database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its [News Release webpage](#).

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2 nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3				
4				
5	0	4	11	2650
6	9	76	10	2768
7	10.1	79	11	2789
8	23	74	12	2915
All	13.7	233	11	11122

Evaluation

Bronx Prep scholars enrolled in at least their second year met the goal of outperforming scholars attending schools in the zoned community school district, albeit by a slim margin. Grade 5 did not outperform district scholars, which is likely because the only returning scholars in that grade level were four retained scholars. Grades 6 and 7 each scored one percentage point lower than district scholars, but the larger gap in the grade 8 comparison contributes to the overall higher average for Bronx Prep versus the district.

Additional Evidence

The 2013-14 school year was the first year Bronx Prep scholars did not outperform the district across grade levels; the two years prior, all returning scholars scored the same or better than district students.

English Language Arts Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students					
	2011-12		2012-13		2013-14	
	Charter School	Local District	Charter School	Local District	Charter School	Local District
3						
4						
5					0	11
6	28.6	25.8	7.9	7.9	9	10
7	25.2	22.7	18.2	10.5	10.1	11
8	33.7	22.2	10.8	9.5	23	12
All	29.2	23.6	12.3	9.3	13.7	11

Goal 1: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state English language arts exam by an Effect Size of 0.3 or above (performing higher than

expected to a small degree) according to a regression analysis controlling for students eligible for economically disadvantaged students among all public schools in New York State.⁶

Method

The Charter Schools Institute conducts a Comparative Performance Analysis, which compares the school's performance to demographically similar public schools state-wide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar economically disadvantaged percentage. The difference between the schools' actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3 or performing higher than expected to a small degree is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2013-14 analysis is not yet available. This report contains 2012-13 results, the most recent Comparative Performance Analysis available.

Results

In every grade excluding 7th, Bronx Prep produced a negative effect size on the 2012-2013 English Language Arts exam.

2012-13 English Language Arts Comparative Performance by Grade Level

Grade	Percent of Economically Disadvantaged Students	Number of Students Tested	Percent of Students at Proficiency		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3						
4						
5	86.9	82	14.6	18.7	- 4.1	-0.33
6	90.9	88	7.9	12.4	- 4.5	-0.44
7	88.6	77	18.2	15.6	2.6	0.21
8	79.3	111	10.8	20.1	- 9.3	-0.78
All	85.9	358	12.5	16.9	- 4.4	-0.38

School's Overall Comparative Performance:
Lower than expected

⁶ The Institute will continue using *economically disadvantaged* instead of *eligibility for free lunch* as the demographic variable in 2013-14. Schools should report previous year's results using reported free-lunch statistics.

Evaluation

Bronx Prep's overall effect size was -0.38, indicating the school underperformed. The 7th grade produced the only positive result among grades, with 8th grade conversely producing the most negative.

Additional Evidence

English Language Arts Comparative Performance by School Year

School Year	Grades	Percent Eligible for Free Lunch	Number Tested	Actual	Predicted	Effect Size
2010-11	5-8	67.3	415	27.9	36.7	-0.54
2011-12	5-8	59.9	378	29.4	44.2	-0.95
2012-13	5-8	85.9	358	12.5	16.9	-0.38

Goal 1: Growth Measure⁷

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.

Method

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2012-13 and also have a state exam score from 2011-12 including students who were retained in the same grade. Students with the same 2011-12 score are ranked by their 2012-13 score and assigned a percentile based on their relative growth in performance (student growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the statewide median, it must have a mean growth percentile greater than 50.

Given the timing of the state's release of Growth Model data, the 2013-14 analysis is not yet available. This report contains 2012-13 results, the most recent Growth Model data available.⁸

Results

⁷ See Guidelines for [Creating a SUNY Accountability Plan](#) for an explanation.

⁸ Schools can acquire these data from the NYSED's Business Portal: portal.nysed.gov.

In 2012-13, grades 7 and 8 demonstrated higher growth on the state English language arts exam than the statewide median. Grade 7 scholars were in the 65.9th Mean Growth Percentile, and grade 8 scholars scored in the 57.6th Mean Growth Percentile. Scholars demonstrate an increased level of growth as they are with Bronx Prep longer, as demonstrated by the increase in Mean Growth Percentile by grade level in 2012-13.

2012-13 English Language Arts Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Statewide Median
3		50.0
4		50.0
5	39	50.0
6	48.8	50.0
7	65.9	50.0
8	57.6	50.0
All	53.3	50.0

Evaluation

The year Common Core State Standards were introduced (CCSS), a year that presented a great challenge for schools across the State of New York, Bronx Prep scholars met the goal of reaching a higher Mean Growth Percentile than the statewide median in grades 5 to 8. Bronx Prep scholars scored in the 53.3rd Mean Growth Percentile, 3.3 points above the median. Grades 7 and 8 demonstrated the highest percentile, suggesting scholars that attended Bronx Prep the longest performed the best.

Additional Evidence

While previous years' data are not readily available, Bronx Prep scholars exhibit growth well above the statewide average in grades 7 and 8.

English Language Arts Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			Statewide Average
	2010-11 ⁹	2011-12 ⁷	2012-13	
3				50.0
4				50.0
5			39	50.0
6			48.8	50.0
7			65.9	50.0
8			57.6	50.0
All			53.3	50.0

⁹ Grade level results not available.

Summary of the English Language Arts Goal

Bronx Prep consistently demonstrates the highest academic achievement in the upper grades at the middle school level, suggesting scholars are more likely to reach performance goals the longer they are enrolled. With the introduction of Common Core State Standards (CCSS) in 2012-2013, Bronx Prep did not decline in overall proficiency, although scholars did not meet the goal of 75% proficiency or higher on the New York State ELA exam. That year, Bronx Prep scholars did outperform their counterparts in surrounding district schools. In the most recent 2013-14 school year, teachers and staff have experienced challenging changes in leadership, and organizational challenges have led to a decline in ELA proficiency scores. Bronx Prep will now reap the benefit of becoming part of the Democracy Prep Public Schools Network, which grants teachers and staff access to professional development and curricular resources more aligned with CCSS. Furthermore, Democracy Prep's Executive Director will lead the development of stronger instruction and school culture, which will ultimately lead to better academic results.

Bronx Prep scholars demonstrated higher growth than the state median in 2013-14, reaching the 53rd Mean Growth Percentile overall and the 69.5th percentile in grade 7. With strong leadership and resources moving forward, Bronx Prep now has the capacity to push scholar growth even further.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State English language arts exam for grades 3-8.	Did Not Achieve
Absolute	Each year, the school's aggregate Performance Level Index (PLI) on the state English language arts exam will meet that year's Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.	Did Not Achieve
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state English language arts exam will be greater than that of students in the same tested grades in the local school district.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state English language arts exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2012-13 school district results.)	Did Not Achieve
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in English language arts for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.	Achieved

Action Plan

Democracy Prep is committed to demonstrating objectively that students are learning a rigorous curriculum and preparing for success in college. In order to accomplish this goal, Bronx Prep has begun utilizing DPPS Common Core aligned curricular materials and assessments. For the 2014-15 school year, Democracy Prep has already introduced Lead Planners, or master teachers with demonstrated student results who spearhead lesson planning and development for their respective subjects. Overseen by Curriculum Specialists at the Network, the Lead Planners ensure every Democracy Prep middle school teacher has access to high-quality, Common Core aligned plans for every lesson throughout the year so they can focus most of their attention on instruction. Teachers also make small adjustments to the lesson plans to fit the needs of their individual scholars.

English language arts instruction at Bronx Prep in the middle grades has adopted the following DPPS curriculum:

Reading (8 hours per week) - The Middle Schools at DPPS use an adapted Balanced Literacy Approach in our reading classes. All reading classes in Democracy Prep Middle Schools will be 100 minutes in length that will be split into two 50-minute halves. The first 50 minutes will be the skills portion of the block where scholars will be taught skills addressed in the aims that will be derived from the DPPS Standards, which are an enhanced version of the newly created NYS Common Core Standards. The latter 50 minutes will be dedicated to the novel study that will accompany in the skills portion of the lesson. In this portion of the Reading Lesson, teachers will push scholars to effectively demonstrate comprehension of the books that are read with a push to respond to literature based questions integrating the Six Traits of Writing (shown below) that will be emphasized in our Writing classes.

Writing (4.5 hours per week) - Writing Classes are the complement to the Reading Classes that happen daily in our school. Together, they comprise what is considered ELA. Every DPPS Middle School scholars has five 50-minute blocks of writing class per week. Our scholars are held accountable to the DPPS Internal Academic Standards, which are derived from the New York State Common Core Standards. In Writing Class, scholars will be expected to effectively implement the Six Traits of Effective Writing at appropriate times. Those traits are:

1. **Ideas** – Good writing has clear ideas, a purpose, or focus.
2. **Organization** – Good writers create pieces that have a clear beginning, middle, and end regardless of the genre of writing being demonstrated.
3. **Voice** – Good writers connect with their audience, clearing illuminating the purpose for writing using a voice that pushes the audience to internalize what is being written
4. **Word Choice** – Good writers appropriately use sophisticated language throughout their pieces in order to deliver the intended message. Strong nouns,

verbs, and adjectives are used throughout all pieces in order to convey the message of the author.

5. **Sentence Fluency** – Sentences should vary in length with a variety of sentence beginnings used. The writing should flow smoothly from sentence to sentence.
6. **Conventions** – Strong writing is edited for grammar, punctuation, capitalization, and spelling so the writer's ideas are easily understood.

Academic results and failure to demonstrate progress are major factors in Bronx Prep's Board of Trustees decision to hire Democracy Prep Public Schools for the management of the school's operations and academics. Under Democracy Prep's leadership, Bronx Prep teachers will no longer teach multiple content areas as they did in previous years. Beginning with the 2014-15 school year, all teachers at the middle and high school levels will be responsible for one content area only, allowing them to focus on refining their craft in that particular academic subject.

For the current 2014-15 school year, Democracy Prep Public Schools has appointed an Executive Director with extensive school leadership experience influencing high scholar growth at DPPS, along with two school principals at each level. The Executive Director is responsible for providing professional development and feedback to the principals, along with setting the culture and expectations of the school.

As an added support, teachers will have access to DPPS Regional professional development, during which all Democracy Prep teachers across the New York City region will receive curriculum support tailored to their specific subject, as described above. Network professional development will supplement weekly, in-house training provided by principals and content-area leaders, which are differentiated and aligned to the Democracy Prep instructional models and mission.

Much of weekly campus-based professional development will center on monitoring progress and thoughtful use of data to fill in gaps for Bronx Prep scholars. DPPS assessments measure academic progress extensively and precisely using a wide variety of ongoing assessment tools. In addition to city, state, and privately developed assessments, pre-test and post-test assessments developed by the school are frequent, relevant, and aligned with state standards.

All assessment data will be scrupulously analyzed using sophisticated statistical methods including multivariate regression analysis, scatter plot analysis, and test item analysis. In addition to helping understand the needs of individual students, assessment results help develop and modify curriculum and instructional methods.

At the beginning of each year, teachers of the six core subjects will administer pre-test Comprehensive Examinations (comps) based on state standards that have been planned backwards from the point of college preparation at the end of grade 11. Passing the comprehensive exam at the end of each subject will be required to be

promoted to the next grade, but it is not a one-time high stakes exam. Students will have a great deal of preparation for the exam through six-week assessments, weekly assessments, and other tests and quizzes. Those students who earn a grade of less than 70% on the Comprehensive Exam will have at least one additional opportunity to take and pass the exam and be promoted in Summer Academy.

The most frequent formative tests take place weekly in every core class. These teacher-designed tests are scored based on objective and externally validated rubrics. A second assessment is a system of six-week assessments pioneered by other “no excuses” high performing charter schools. These systems test cumulative knowledge and provide robust assessment data on a routine basis in advance of the year-end exams. Using a backwards planning format, comps are broken down into six-week assessments that represent cumulative progress towards end-of-year goals and align with Common Core. Six-week assessments correspond with the six marking periods. Bi-weekly tests and frequent quizzes will be given in all core subjects and daily evaluations of student performance on “Do Now” assignments, homework, and classroom activities will be evaluated and monitored closely. Families receive a weekly progress report detailing academic performance using more than 4,000 graded assignments each year. Assessments are carefully analyzed to identify individual or group academic gaps.

As summative assessments, middle school students take a nationally-normed test such as the Northwest Evaluation Association’s Measures of Academic Progress (MAP), as well as year-end comprehensive examinations (comps) in a pre- and post-test format allowing administrators to evaluate which methods, lessons, and teachers are providing the most value-added growth to cohorts of students over time.

Frequent evaluations ensure that teachers and families know exactly where each student stands in relation to our rigorous standards and what each student needs to do to make progress toward conceptual mastery. Assessments ensure that group instruction, lesson planning, and student support can be adjusted in direct response to their results. The Bronx Prep faculty works together for three weeks prior to the opening of the summer Prep Academy to revise and practice lesson plans, modify curriculum for English Language Learner (ELL) and Special Education students, and design a fully integrated assessment system.

Democracy Prep campuses are provided with network data analysis support at key points during the school year to provide important data that will inform the organization of curriculum and instruction. Network data updates will be provided before the school year commences, at the close of each trimester, and at the end of the school year. At the end of the summer before the school year opens, the DPPS Data team to the extent possible provides base line data to the campuses on incoming students. At the end of each trimester interim assessment results are analyzed by student, class, cohort, campus, and network to provide full data reports to determine trends that will inform the implementation of curriculum for the following trimester. At the end of year the network data team provides an end of year profile with a comprehensive overview of each

trimester to provide clarity in planning for the upcoming school year.

With support of data and curriculum from campus and network resources, Bronx Prep will make modifications in real-time based on feedback from instructional personnel and assessment data that reveals grammatic strengths and weaknesses.

ENGLISH LANGUAGE ARTS

Goal 1: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on the New York State Regents English exam by the completion of their fourth year in the cohort.

Method

The school administered the New York State Regents Comprehensive English exam that students must pass to graduate. The school scores Regents on a scale from 0 to 100. The State Education Department defines the following pass levels: scoring 65 to meet the graduation requirement for a Regents diploma.¹⁰ This measure examines the percent of the Accountability Cohort that passed the exam by the completion of their fourth year in the cohort. Students have until the summer of their fourth year to do so.

Results

Bronx Prep met the goal of having 75% of students pass the English Regents exam with a score at or above 65%.

English Regents Passing Rate with a Score of 65 by Fourth Year Accountability Cohort¹¹

Cohort Designation	Number in Cohort	Percent Passing with a score of 65
2008	66	91
2009	72	91
2010	57	95

Evaluation

¹⁰ The statewide adaptation of new State Standards includes incorporating college and career readiness performance standards for the English language arts exam. The state has benchmarked student ELA test performance to the likely need for remedial course work when students enter college by comparing student 3-8 test results and Regents results to their post-secondary experience at SUNY and CUNY. Besides raising the cut scores for proficiency in the 3-8 testing program, the state has begun to set college and career readiness standards for passing Regents.

¹¹ Based on the highest score for each student on the English Regents exam

Bronx Prep was able to meet this goal for each cohort at the four-year designation, leading up to its most recent class of 2010 finishing up with an outstanding 95% of students passing the ELA exam. This exhibits year-to-year growth in proficiency, which in turn demonstrates college readiness.

Additional Evidence

Passing rates for each cohort make a significant jump on a year-to-year basis. Bronx Prep’s newest class did not attempt the English Regents exam last year, but they will be on track to perform to the same standards starting in the 2014-2015 school year.

English Regents Passing Rate with a score of 65 by Cohort and Year

Cohort Designation	2011-12		2012-13		2013-14	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing
2010	73	63	60	75	57	95
2011	89	20	83	58	76	83
2012			80	21	75	31
2013					78	-

Goal 1: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort who did not score proficient on the New York State 8th grade English language arts exam will score at least 65 on the New York State Regents English exam by the completion of their fourth year in the cohort.

Method

The school demonstrates the effectiveness of its English language arts program by enabling students who were not meeting proficiency standards in the eighth grade to meet the English requirement for graduation with a Regents diploma.

Results

60 percent of students in the 2009 cohort who tested at 1 or 2 on the grade 8 English language arts exam achieved proficiency by the end of high school.

English Regents Passing Rate with a Score of 65 among Students Who Were Not Proficient in the 8th Grade by Fourth Year Accountability Cohort ¹²

Cohort Designation	Number in Cohort	Percent Passing with a score of 65
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¹² Based on the highest score for each student on the English Regents exam

2007	16	75
2008	30	93
2009	15	60

Evaluation

Bronx Prep did not meet the 75 percent goal laid out in its accountability goal, but it has shown progress in the past in bringing students up to proficiency during their high school years.

Goal 1: Absolute Measure

Each year, the Accountability Performance Level (APL) on the Regents English exam of students completing their fourth year in the Accountability Cohort will meet the Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.

Method

In receiving a waiver for its federal No Child Left Behind accountability system, the New York State Education Department now holds high schools accountable for making annual yearly progress towards meeting college and career readiness standards. See page 72 of SED's ESEA waiver application for the high school AMOs:

http://www.p12.nysed.gov/accountability/documents/NYSESEAFlexibilityWaiver_REVIS ED.pdf

The AMO continues to be SED's basis for determining if schools are making satisfactory progress toward the annual goal. To achieve this measure, all tested students in the Accountability Cohort must have an Accountability Performance Level (APL) that equals or exceeds the 2013-14 English language arts AMO of **166**.

The APL is calculated by adding the sum of the percent of students in the Accountability Cohort at Levels 2 through 4 to the sum of the percent of students at Level 3 and 4. Thus, the highest possible APL is 200. The Regents exams are scored on a scale from 0 to 100; 0 to 64 is Level 1, 65 to 74 is Level 2, 75 to 89 is Level 3, and 90 to 100 is Level 4.

Results

Bronx Prep achieved an APL of 151 for its 2010 high school accountability cohort.

English Language Arts Accountability Performance Level (APL) For the 2010 High School Accountability Cohort

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
57	5	39	47	9

$$PI = 39 + 47 + 9 = 95$$

$$\begin{array}{rclcl}
 47 & + & 9 & = & \underline{56} \\
 & & \text{AP} & = & 15 \\
 & & \text{L} & & 1
 \end{array}$$

Evaluation

While Bronx Prep did not meet the AMO set by the state, an APL of 151 shows high growth from its corresponding PLI in the middle school of 76. This trend demonstrates that students' learning outcomes improve the longer they stay with Bronx Prep.

Goal 1: Comparative Measure

(S) Each year, students in the high school *Total Cohort* will exceed the predicted pass rate on the English language arts Regents exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all high schools in New York State.

Method

The Charter Schools Institute conducts a Comparative Performance Analysis, as it has for 3-8 schools. The Institute examines the school's performance in terms of demographically similar high schools state-wide by using a regression analysis to control for the percentage of economically disadvantaged students among all high schools in New York State. The Institute compares the School's actual performance to the predicted performance of high schools with a similar economically disadvantaged percentage. The difference between the schools' actual and predicted performance, relative to other high schools with similar economically disadvantaged statistics produces an Effect Size. An Effect Size of 0.3, or performing higher than expected to a small degree, is the target for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2013-14 analysis is not yet available.

Results

Leave Blank

Goal 1: Comparative Measure

Each year, the percent of students in the high school Accountability Cohort passing the Regents English exam with a score of 65 or above will exceed that of the high school Accountability Cohort from the local school district.

Method

The school compares the performance of students in their fourth year in the charter school Accountability Cohort to that of the respective cohort of students in the local

school district. Given that students may take Regents exam up through the summer of their fourth year, the school presents most recently available school district results.¹³

Results

Bronx Prep outperformed its district according to the most recently available data.

English Regents Passing Rate with a Score of 65 of Fourth-Year Accountability Cohorts by Charter School and School District

Cohort	Charter School		School District ¹⁴	
	Percent Passing	Cohort Size	Percent Passing	Cohort Size
2008	90	66	67	2120
2009	91	72	66	2059
2010	95	57	N/A	N/A

Evaluation

Bronx Prep students consistently outperform their district counterparts on the English Regents exam on a year-to-year basis.

Goal 1: Growth Measure

(§) Each year, under the state's high school Growth Model (under development) the relative growth of selected students will exceed the state's median growth.

Method

This measure examines the change in performance of the same group of students during the course of their high school careers and the progress they are making in comparison to other students with the similar scores in the eighth grade. The analysis only includes students from whom the eighth grade scores are available. In following the existing 3-8 Growth Model, students with the same scores are ranked and assigned a percentile based on their relative growth in performance (mean growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the statewide median, it will have a mean growth percentile greater than 50.

The State Education Department has not yet developed the high school Growth Model.

Results

¹³ The New York State Report Card provides the district results for students scoring at or above 65. The New York State Accountability Report provides the district results for students scoring at or above 75.

¹⁴ District results for the 2009 cohort are not yet available.

Leave Blank

Summary of the High School English Language Arts Goal ¹⁵

Type	Measure (Accountability Plan Prior to 2012-13)	Outcome
Absolute	Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on the New York State Regents English exam by the completion of their fourth year in the cohort.	Achieved
Absolute	Each year, 75 percent of students in the high school Accountability Cohort will did not score proficient on the New York State 8th grade English language arts exam will score at least 65 on the New York State Regents English exam by the completion of their fourth year in the cohort.	Did Not Achieve
Absolute	Each year, the Accountability Performance Level (APL) on the Regents English exam of students completing their fourth year in the Accountability Cohort will meet the Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.	Did Not Achieve
Comparative	Each year, the percent to students in the high school Accountability Cohort passing the Regents English exam with a score of 65 or above will exceed that of the high school Accountability Cohort from the local school district. (Using 2012-13 school district results.)	Achieved

Action Plan

To build a culture and instructional program that rivals the best schools in the country, Democracy Prep believes it is essential to instill rigorous academic expectations and firm behavioral standards. Only the best will be acceptable from our students, teachers, and leaders. We communicate our **“Work Hard. Go to College. Change the World!”** motto in four essential ways: 1) *Rigorous academics with frequent evaluation*; 2) *Exemplary teaching*; 3) *More time to learn engaging curriculum*; 4) *A respectful school culture with a disciplined environment*; and 5) *A focus on data*.

Prior to the 2014-15 school year, universal systems holding teachers and students to high expectations were absent at Bronx Prep, especially in regard to student behavior and lesson planning review. Thus, Democracy Prep has implemented its approach to school culture and discipline, which consists of our core DREAM Values. Democracy Prep will bring a stricter interpretation of standard school rules (enforcement of universal class conduct rules, enforcement of a uniform policy, common hallway expectations). In addition, lesson plan submission and feedback at Bronx Prep now reflects the systems that exist at Democracy Prep high schools. Every Bronx Prep teacher will have an

¹⁵ If the school includes a middle school component, add these measures to the subject area goal for the younger grades.

assigned leader—either principal, assistant principal, or content chair—that will review teachers' materials weekly, review the execution of the materials in class, and provide substantive feedback that will be tracked over time to ensure instructional efficacy. All staff has been normed on these systems during August professional development prior to the beginning of the 2014-15 school year.

Democracy Prep's Academic Team has evaluated the courses that are offered at Bronx Prep to determine what adjustments could be made to the program. This evaluation was used to make specific recommendations to the Bronx Prep leadership team. Democracy Prep has exchanged the prior year's curricular materials (scope and sequence documents, book lists, archived curricular materials) for classes at Bronx Prep that also exist at Democracy Prep's high schools in Harlem. For classes that do not fully align, Democracy Prep will make curricular adjustments. For example, current ELA classes at Bronx Prep high school involve both literature studies and writing. Democracy Prep has separate classes for both content areas and has implemented that structure at Bronx Prep in 2014-15.

In grades 9-11, scholars will take one block of Literature and one block of Writing. Both courses must balance the high rigor of the Common Core with increased practice and support. In grade 12, scholars will take a single block of English, either AP Language and Composition or an Advanced Senior Seminar. Both courses utilize advanced practices from Freshman Literature courses, in which scholars are responsible for considerable reading outside of class.

Within the literature classes, scholars will focus on vocabulary and literary analysis. Vocabulary instruction will focus on SAT and ACT-aligned words and will present multiple and repeated opportunities for scholars to practice using these words. Scholars will have the opportunity to enjoy texts from throughout the canon. True rigor, however, comes through the presentation of assignments and activities that push scholars to grapple with information and demonstrate their understanding through professional and high quality written and oral presentations. As scholars progress through the Democracy Prep High School, they will practice writing analytical papers of increasing complexity and length.

In Democracy Prep literature classes, scholars are exposed to a variety of texts that are both from the traditional canon (*Beowulf*, *The Odyssey*) and more modern texts (*The Bluest Eye* and *The Brief and Wondrous Life of Oscar Wao*). Our work in ensuring that our literature classes align to common core has been trifold. We create rigorous, open-ended questions, prompting scholars to develop their own claims. We train scholars to choose appropriate evidence equivalent to collegiate-level claims. Finally, we encourage scholars to debate and critique the quality and validity of claims.

These shifts are executed by a decrease in teacher talk time, an increase in authentic analytical writing, and increased Socratic seminars. Scholars in grade 9 are provided with more scaffolding, which is then gradually released over the course of the year, as well as over the course of their high school career.

During our previous writing program, scholars were taught grammatical skills and wrote essays. After making Common Core shifts in writing, we now focus less on grammar-in-isolation (though that is still part of the class) and more on authentic writing pieces that push scholars to apply correct grammatical skills. Scholars in writing class read and analyze multiple nonfiction texts and various forms of media—two significant shifts made by the CCSS in ELA instruction. Nonfiction texts are analyzed for their usage of rhetoric and other literary devices; these devices are then utilized in scholar-produced pieces. As scholars move through high school, the pieces that they write are longer, and the expectation of analysis quality increases.

MATHEMATICS

Goal 2: Mathematics

Bronx Prep students will become proficient in the application of mathematical skills and concepts

Background

The mathematics program at Bronx Prep works with students to become proficient in all aspects of the subject. Similar to the literacy program, the school will strive to have students college ready in the area of mathematics.

Goal 2: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State mathematics examination for grades 3-8.

Method

The school administered the New York State Testing Program mathematics assessment to students in grades 5 to 8 in April 2014. Each student’s raw score has been converted to a grade-specific scaled score and a performance level.

The table below summarizes participation information for this year’s test administration. The table indicates total enrollment and total number of students tested. It also provides a detailed breakdown of those students excluded from the exam. Note that this table includes all students according to grade level, even if they have not enrolled in at least their second year.

2013-14 State Mathematics Exam Number of Students Tested and Not Tested

Grade	Total Tested	Not Tested ¹⁶	Total Enrolled
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¹⁶ Students exempted from this exam according to their Individualized Education Program (IEP), because of English Language Learners (ELL) status, or absence for at least some part of the exam.

		IEP	ELL	Absent	
3	N/A	N/A	N/A	N/A	N/A
4	N/A	N/A	N/A	N/A	N/A
5	83	0	0	0	83
6	79	0	0	1	80
7	82	0	0	0	82
8	77	0	0	0	77
All	321	0	0	1	322

Results

Grade 7 scholars performed best on the New York State math exam, with 31.7% scoring a Level 3 or 4 cut score, and results held constant for grade 7 scholars enrolled in at least their second year at Bronx Prep. No significant pattern can be discerned across grade levels or between returning and new students: 26.1% of all grade 5 to 8 students scored proficient, while 24.6% of scholars enrolled in at least their second year scored a Level 3 or 4 cut score.

Performance on 2013-14 State Mathematics Exam By All Students and Students Enrolled in At Least Their Second Year

Grade s	All Students		Enrolled in at least their Second Year	
	Percent	Number Tested	Percent	Number Tested
3				
4				
5	28.9	83	0	4
6	21.5	79	20	75
7	31.7	82	32.7	79
8	22	77	21.6	74
All	26.1	321	24.6	232

Evaluation

None of the Bronx Prep grades 5 to 6 met the goal of 75% students at proficiency on the English language arts (ELA) exam in their second year.

Additional Evidence

Performance in math at Bronx Prep began declining the year Common Core State Standards (CCSS) were introduced. In 2011-12, 51.7% of returning scholars in grades 6 to 8 scored proficient or advanced, and the following year, only 16.2% of the same demographic scored a 3 or 4 which correlates with inclusion of CCSS on the exam. Last year, returning scholar proficiency increased to 24.6%, signaling some adaptation to Common Core but that further curricular improvement is required. Democracy Prep's Common Core aligned Network-wide middle school curriculum and professional

development opportunities will provide Bronx Prep with an opportunity to raise the bar of rigor in math and other subject areas.

Mathematics Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year Achieving Proficiency					
	2011-12		2012-13		2013-14	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
3						
4						
5					0	4
6	35.3	85	11.4	88	20	75
7	63.9	111	18.2	77	32.7	79
8	56	93	18.9	111	21.6	74
All	51.7	289	16.2	276	24.6	232

Goal 2: Absolute Measure

Each year, the school's aggregate Performance Level Index (PLI) on the State mathematics exam will meet the Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.

Method

The federal No Child Left Behind law holds schools accountable for making annual yearly progress towards enabling all students to be proficient. As a result, the state sets an AMO each year to determine if schools are making satisfactory progress toward the goal of proficiency in the state's learning standards in mathematics. To achieve this measure, all tested students must have a Performance Level Index (PLI) value that equals or exceeds the 2013-14 mathematics AMO of 86. The PLI is calculated by adding the sum of the percent of all tested students at Levels 2 through 4 with the sum of the percent of all tested students at Levels 3 and 4. Thus, the highest possible PLI is 200.¹⁷

Results

Bronx Prep's math PLI value of 98 exceeds the 2013-14 AMO of 86, though the largest group of students, or 46%, scored in a Level 2.

Mathematics 2013-14 Performance Level Index (PLI)

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
321	28	46	22	4

¹⁷ In contrast to NYSED's Performance Index, the PLI does not account for year-to-year growth toward proficiency.

$$\begin{array}{rcccccccl}
 \text{PI} & = & 46 & + & 22 & + & 4 & = & 72 \\
 & & & & 22 & + & 4 & = & \underline{26} \\
 & & & & & & \text{PLI} & = & 98
 \end{array}$$

Evaluation

Bronx Prep exceeded the state’s AMO by 12 points. While this is encouraging, Bronx Prep must bring students up to proficiency to match the state’s increasing expectation in the following years.

Goal 2: Comparative Measure

Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of all students in the same tested grades in the local school district.

Method

A school compares tested students enrolled in at least their second year to all tested students in the surrounding public school district. Comparisons are between the results for each grade in which the school had tested students in at least their second year at the school and the total result for all students at the corresponding grades in the school district.¹⁸

Results

Bronx Prep scholars who returned to the school after their first year outperformed district scholars in all grade levels on New York State math exams. Overall, 24.6% of Bronx Prep returning scholars in grades 5 to 8 scored a Level 3 or 4 cut score while 15% of district students in those grades were proficient or advanced.

**2013-14 State Mathematics Exam
Charter School and District Performance by Grade Level**

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2 nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
3				
4				
5	0	4	18	2745
6	20	75	16	2864
7	32.7	79	12	2846

¹⁸ Schools can acquire these data when the New York State Education Department releases its Access database containing grade level ELA and math test results for all schools and districts statewide. The NYSED announces the release of the data on its [News Release webpage](#).

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2 nd Year		All District Students	
	8	21.6	74	14
All	24.6	232	15	11152

Evaluation

Bronx Prep achieved the comparative measure of outperforming district students on the state math exam, beating the district by 9.6 percentage points. Particularly notable were results in grade 7, where scholars almost tripled the performance of the district students with 32.7% proficiency compared to 12%.

Additional Evidence

Bronx Prep has outperformed district students on the New York State math exam for the past three consecutive years. The smallest gap between Bronx Prep and district scores occurs the year Common Core State Standards (CCSS) were introduced. In 2011-12, 51.7% of returning scholars in grades 6 to 8 scored proficient or advanced, beating out the district by 17.3 percentage points.

The following year, 16.2% of the same demographic scored a 3 or 4, which correlates with inclusion of CCSS on the exam, and outperforms the district proficiency by 4.7 percentage points. Last year, returning scholar proficiency increased to 24.6%, signaling an adjustment to the new standards.

Mathematics Performance of Charter School and Local District by Grade Level and School Year

Grade	Percent of Students Enrolled in at Least their Second Year Who Are at Proficiency Compared to Local District Students					
	2011-12		2012-13		2013-14	
	Charter School	Local District	Charter School	Local District	Charter School	Local District
3						
4						
5					0	18
6	35.3	25.8	11.4	12.7	20	16
7	63.9	36.8	18.2	10.3	32.7	12
8	56	40.7	18.9	11.5	21.6	14
All	51.7	34.4	16.2	11.5	24.6	15

Goal 2: Comparative Measure

Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected)

to a small degree) according to a regression analysis controlling for students eligible for economically disadvantaged students among all public schools in New York State.¹⁹

Method

The Charter Schools Institute conducts a Comparative Performance Analysis, which compares the school's performance to demographically similar public schools state-wide. The Institute uses a regression analysis to control for the percentage of economically disadvantaged students among all public schools in New York State. The Institute compares the school's actual performance to the predicted performance of public schools with a similar economically disadvantaged percentage. The difference between the schools' actual and predicted performance, relative to other schools with similar economically disadvantaged statistics, produces an Effect Size. An Effect Size of 0.3 or performing higher than expected to a small degree is the requirement for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2013-14 analysis is not yet available. This report contains 2012-13 results, the most recent Comparative Performance Analysis available.

Results

Bronx Prep's overall effect size is slightly negative at -0.02. 7th and 8th grade produced positive effect sizes, while 5th and 6th grades produced negative sizes.

2012-13 Mathematics Comparative Performance by Grade Level

Grade	Percent of Economically Disadvantaged Students	Number of Students Tested	Percent of Students at Proficiency		Difference between Actual and Predicted	Effect Size
			Actual	Predicted		
3						
4						
5	86.9	82	14.7	19.0	- 4.3	-0.29
6	90.9	88	11.4	15.7	- 4.3	-0.28
7	88.6	77	18.2	13.1	5.1	0.34
8	79.3	111	18.9	16.8	2.1	0.13
All	85.9	358	15.9	16.3	- 0.3	-0.02

School's Overall Comparative Performance:

Lower than expected

Evaluation

¹⁹ The Institute will continue using *economically disadvantaged* instead of *eligibility for free lunch* as the demographic variable in 2013-14. Schools should report previous year's results using reported free-lunch statistics.

Bronx Prep did not meet its goal with an effect size of -0.02. On the whole, the school performed about as expected, with split results among the grades.

Additional Evidence

Bronx Prep's scores have not approached its goal of a 0.30 effect size.

Mathematics Comparative Performance by School Year

School Year	Grades	Percent Eligible for Free Lunch	Number Tested	Actual	Predicted	Effect Size
2010-11	5-8	67.3	415	53	50.5	0.08
2011-12	5-8	59.9	377	47.2	56.1	-0.48
2012-13	5-8	85.9	358	15.9	16.3	-0.02

Goal 2: Growth Measure²⁰

Each year, under the state's Growth Model, the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.

Method

This measure examines the change in performance of the same group of students from one year to the next and the progress they are making in comparison to other students with the same score in the previous year. The analysis only includes students who took the state exam in 2012-13 and also have a state exam score in 2011-12, including students who were retained in the same grade. Students with the same 2011-12 scores are ranked by their 2012-13 scores and assigned a percentile based on their relative growth in performance (mean growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the statewide median, it must have a mean growth percentile greater than 50.

Given the timing of the state's release of Growth Model data, the 2013-14 analysis is not yet available. This report contains 2012-13 results, the most recent Growth Model data available.²¹

Results

In 2012-13, grades 7 and 8 demonstrated higher growth on the state math exam than the statewide median. Grade 7 scholars were in the 66.4th Mean Growth Percentile, and grade 8 scholars scored in the 71.2nd Mean Growth Percentile. Scholars demonstrate an

²⁰ See Guidelines for [Creating a SUNY Accountability Plan](#) for an explanation.

²¹ Schools can acquire these data from the NYSED's business portal: portal.nysed.gov.

increased level of growth as they are with Bronx Prep longer, as illustrated by the increase in Mean Growth Percentile by grade level in 2012-13.

2012-13 Mathematics Mean Growth Percentile by Grade Level

Grade	Mean Growth Percentile	
	School	Statewide Average
3		50.0
4		50.0
5	31.3	50.0
6	50.7	50.0
7	66.4	50.0
8	71.2	50.0
All	56.4	50.0

Evaluation

The year Common Core State Standards were introduced (CCSS), a year that presented a great challenge for schools across the State of New York, Bronx Prep scholars met the goal of reaching a higher Mean Growth Percentile than the statewide median in grades 5 to 8. Bronx Prep scholars scored in the 56.4th percentile, 6.4 points higher than the statewide average. Grades 7 and 8 demonstrated the highest percentile, suggesting scholars that attended Bronx Prep the longest performed the best.

Additional Evidence

Bronx Prep's growth percentile climbs in the higher grades, suggesting that students perform better the longer they are enrolled in the school.

Mathematics Mean Growth Percentile by Grade Level and School Year

Grade	Mean Growth Percentile			
	2010-11 ²²	2011-12 ¹⁴	2012-13	Statewide Average
3				50.0
4				50.0
5			31.3	50.0
6			50.7	50.0
7			66.4	50.0
8			71.2	50.0
All			56.4	50.0

²² Grade level results not available.

Summary of the Mathematics Goal

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students who are enrolled in at least their second year will perform at proficiency on the New York State mathematics exam for grades 3-8.	Did Not Achieve
Absolute	Each year, the school's aggregate Performance Level Index (PLI) on the state mathematics exam will meet that year's Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.	Did Not Achieve
Comparative	Each year, the percent of all tested students who are enrolled in at least their second year and performing at proficiency on the state mathematics exam will be greater than that of students in the same tested grades in the local school district.	Achieved
Comparative	Each year, the school will exceed its predicted level of performance on the state mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all public schools in New York State. (Using 2012-13 school district results.)	Did Not Achieve
Growth	Each year, under the state's Growth Model the school's mean unadjusted growth percentile in mathematics for all tested students in grades 4-8 will be above the state's unadjusted median growth percentile.	Achieved

Action Plan

Academic results and failure to demonstrate progress are major factors in Bronx Prep's Board of Trustees decision to hire Democracy Prep Public Schools for the management of the school's operations and academics. Under Democracy Prep's leadership, Bronx Prep teachers will no longer teach multiple content areas as they did in the previous charter term. Beginning with the 2014-15 school year, all teachers at the middle and high school levels will be responsible for one content area only, allowing them to focus on refining their craft in that particular academic subject.

Another significant change during the 2013-14 school year at Democracy Prep includes the introduction of Lead Planners, or Master teachers with demonstrated student results who spearhead lesson planning and development for their respective subjects. Overseen by Curriculum Specialists at the Network, the Lead Planners ensure every Democracy Prep middle school teacher has access to high-quality, Common Core aligned plans for every lesson throughout the year so they can focus most of their attention on instruction. Teachers also make small adjustments to the lesson plans to fit the needs of their individual scholars.

Math curriculum at Bronx Prep has been adjusted to match the structure at other Democracy Prep middle schools, as outlined below:

Math (8 hours per week) - In DPPS Middle Schools, scholars take have two blocks of Mathematics (split into courses – Math A and Math B) instruction each day. The internal DPPS standards used for teaching both Math Courses are derived from the New York State Common Core Standards. Math A is a skills based class that pushes the scholars to have an understanding of standard mathematics applications. Math B is a problem-solving course that pushes scholars to use their understanding of basic mathematics applications in order to solve complex, multi-step problems. Scholars in grades 6-8 need to pass both courses each year in order to earn promotion to the next grade.

In grade 6, our focus areas include number sense, operations with fractions, introduction to algebra, comparing quantities and using percent. In grade 7, the focus areas include writing and solving equations and inequalities, creating and solving expressions, number operations with rational numbers, probability, and statistics. Our grade 8 focus areas include linear equations, scientific notation and exponents, solving expressions with polynomials, linear associations, Pythagorean Theorem, right triangle trigonometry, radical and irrational numbers, and volume and surface area for three dimensional figures. Grade 8 scholars who demonstrate exemplary progress in both classes will earn the right to take grade 9 Algebra regents at the end of their grade 8 year.

In addition to the curricular shifts, there has been a strong instructional push for authentic assessments, project-oriented learning, and the analysis of math models.

As an added support, teachers will have access to DPPS Regional professional development, during which all Democracy Prep teachers across the New York City region will receive curriculum support tailored to their specific subject, as described above. Network professional development will supplement weekly, in-house training provided by principals and content-area leaders, which are differentiated and aligned to the Democracy Prep instructional models and mission.

MATHEMATICS

Goal 2: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on a New York State Regents mathematics exam by the completion of their fourth year in the cohort.

Method

The school administered the New York State Regents Geometry, Integrated Algebra and Algebra 2 exams. The school scores Regents on a scale from 0 to 100. The State Education Department defines the following pass levels: scoring 65 to meet the graduation requirement for a Regents diploma.²³ This measure requires students in

²³ The statewide adaptation of the revised State Standards includes incorporating college and career readiness performance standards for the English language arts exam. The state has benchmarked student mathematics test performance to the likely need for remedial course work when students enter college by comparing student 3-8 test

each Accountability Cohort to achieve the requisite score on any one of the Regents mathematics exams by their fourth year in the cohort. Students may have taken a particular Regents mathematics exam multiple times or have taken multiple mathematics exams. Students have until the summer of their fourth year to pass a mathematics exam.

Results

Bronx Prep scholars have exceeded the goal of 75% of students passing the New York State Math Regents with at least a 65%. The 2010 Accountability Cohort demonstrated even greater achievement than previous cohorts, with an impressive 98% passing the math Regents compared to 95% and 91% pass rates of the previous two cohorts.

Mathematics Regents Passing Rate with a Score of 65 by Fourth Year Accountability Cohort²⁴

Cohort Designation	Number in Cohort	Percent Passing with a score of 65
2008	66	91
2009	72	95
2010	57	98

Evaluation

The 2010 cohort exceeded their goal in Mathematics by 23 percentage points, which is an increase of 3 points from the previous cohort, keeping consistent with an overall upward trend. Scholars have not only met and exceeded the absolute measure goal in math but have also demonstrated almost the entire class is prepared to succeed in college.

Additional Evidence

Passing rates for each cohort have kept consistent or made modest increases year-to-year, demonstrating the longer a scholar is educated at Bronx Prep, the closer he or she is to reaching college readiness. Though the initial pass rate for the 2013 cohort is relatively low, scholars have historically demonstrated year-to-year growth.

Mathematics Regents Passing Rate with a score of 65 by Cohort and Year

Cohort Designation	2011-12		2012-13		2013-14	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing

results and Regents results to their post-secondary experience at SUNY and CUNY. Besides raising the cut scores for proficiency in the 3-8 testing program, the state has begun to set college and career readiness standards for passing Regents.

²⁴ Based on the highest score for each student on the Mathematics Regents exam

2010	75		60	95	57	98
2011	73		83	82	76	84
2012			80	61	75	69
2013					78	35

Goal 2: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort who did not score proficient on the New York State 8th grade mathematics exam will score at least 65 on a New York State Regents mathematics exam by the completion of their fourth year in the cohort.

Method

The school demonstrates the effectiveness of its mathematics program by enabling students who were not meeting proficiency standards in the eighth grade to meet the mathematics requirement for graduation with a Regents diploma.

Results

Cohorts who did not score a Level 3 or 4 on the New York State mathematics exam as eighth graders exceeded expectations for their later performance on the math Regents exam. Of the 18 scholars in the 2007 Accountability Cohort who were not proficient in grade 8, 78% passed the Regents with a 65% or higher. The 2008 cohort did even better, as 92% passed the Regents with a 65% or higher. Finally, all of the 2009 cohort who were not proficient in math in grade 8 passed the math Regents with a 65% or higher.

Mathematics Regents Passing Rate with a Score of 65 among Students Who Were Not Proficient in the 8th Grade by Fourth Year Accountability Cohort ²⁵

Cohort Designation	Number in Cohort	Percent Passing with a score of 65
2007	18	78
2008	13	92
2009	3	100

Evaluation

Bronx Prep scholars were able to meet this measure, demonstrating significant growth over time, the school's ability to fill in knowledge gaps for students and scholars' readiness for college.

Goal 2: Absolute Measure

²⁵ Based on the highest score for each student on the Mathematics Regents exam

Each year, the Accountability Performance Level (APL) on a Regents mathematics exam of students completing their fourth year in the Accountability Cohort will meet the Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.

Method

In receiving a waiver for its federal No Child Left Behind accountability system, the State Education Department now law holds high schools accountable for making annual yearly progress towards meeting college and career readiness standards. See page 72 of SED's ESEA waiver application for the high school AMOs:

http://www.p12.nysed.gov/accountability/documents/NYSESEAFlexibilityWaiver_REVIS ED.pdf

The AMO continues to be SED's basis for determining if schools are making satisfactory progress toward the annual goal. To achieve this measure, all tested students in the Accountability Cohort must have an Accountability Performance Level (APL) that equals or exceeds 2013-14 mathematics AMO of 148.

The APL is calculated by adding the sum of the percent of students in the Accountability Cohort at Levels 2 through 4 to the sum of the percent of students at Level 3 and 4. Thus, the highest possible APL is 200. The Regents exams are scored on a scale from 0 to 100; 0 to 64 is Level 1, 65 to 79 is Level 2, 80 to 89 is Level 3, and 90 to 100 is Level 4.

Results

Bronx Prep reached almost the highest possible APL, with a score of 198, exceeding the goal by 50. Most scholars (93%) achieved a Level 3 on the Regents exam, meaning they did not only pass but pass with a high score.

Mathematics Accountability Performance Level (APL) For the 2010 High School Accountability Cohort

Number in Cohort	Percent of Students at Each Performance Level			
	Level 1	Level 2	Level 3	Level 4
57	0	2	93	5

$$\begin{array}{r}
 \text{PI} = 2 + 93 + 5 = 100 \\
 \text{APL} = 93 + 5 = 198
 \end{array}$$

Evaluation

Bronx Prep exceeded this measure; most scholars scored a Level 3 on the Regents exam.

Goal 2: Comparative Measure

(S) Each year, students in the high school *Total Cohort* will exceed the predicted pass rate on a Regents mathematics exam by an Effect Size of 0.3 or above (performing higher than expected to a small degree) according to a regression analysis controlling for economically disadvantaged students among all high schools in New York State.

Method

The Charter Schools Institute conducts a Comparative Performance Analysis, as it has for 3-8 schools. The Institute examines the school's performance in terms of demographically similar high schools state-wide by using a regression analysis to control for the percentage of economically disadvantaged students among all high schools in New York State. The Institute compares the school's actual performance to the predicted performance of high schools with a similar economically disadvantaged percentage. The difference between the schools' actual and predicted performance, relative to other high schools with similar economically disadvantaged statistics produces an Effect Size. An Effect Size of 0.3, or performing higher than expected to a small degree, is the target for achieving this measure.

Given the timing of the state's release of economically disadvantaged data and the demands of the data analysis, the 2013-14 analysis is not yet available.

Results

Leave Blank

Goal 2: Comparative Measure

Each year, the percent to students in the high school Accountability Cohort passing a Regents mathematics exam with a score of 65 or above will exceed that of the high school Accountability Cohort from the local school district.

Method

The school compares the performance of students in their fourth year in the charter school Accountability Cohort to that of the respective cohort of students in the local school district. Given that students may take Regents exam up through the summer of their fourth year, the school presents most recently available school district results.²⁶

Results

Bronx Prep scholars in the high school Accountability Cohort met the goal of passing the math Regents exam at a higher rate than the nearby school district.

Mathematics Regents Passing Rate with a Score of 65

²⁶ The New York State Report Card provides the district results for students scoring at or above 65. The New York State Accountability Report provides the district results for students scoring at or above 75.

of Fourth-Year Accountability Cohorts by Charter School and School District

Cohort	Charter School		School District ²⁷	
	Percent Passing	Cohort Size	Percent Passing	Cohort Size
2008	97	70	68	2120
2009	100	74	70	2059
2010	98	57	N/A	N/A

Evaluation

Cohorts in 2008 and 2009 outperformed the local district by about 30 percentage points each year, not only meeting the comparative goal but reaching almost the highest possible pass rates.

Goal 2: Growth Measure

(§) Each year, under the state's high school Growth Model (under development) the relative growth of selected students will exceed the state's median growth.

Method

This measure examines the change in performance of the same group of students during the course of their high school careers and the progress they are making in comparison to other students with the similar scores in the eighth grade. The analysis only includes students from whom the eighth grade scores are available. In following the existing 3-8 Growth Model, students with the same scores are ranked and assigned a percentile based on their relative growth in performance (mean growth percentile). Students' growth percentiles are aggregated school-wide to yield a school's mean growth percentile. In order for a school to perform above the statewide median, it will have a mean growth percentile greater than 50.

The State Education Department has not yet developed the high school Growth Model.

Results

Leave Blank

Summary of the High School Mathematics Goal ²⁸

²⁷ District results for the 2009 cohort are not yet available.

²⁸ If the school includes a middle school component, add these measures to the subject area goal for the younger grades.

Bronx Prep achieved all goals in 2013-2014's accountability measures.

Type	Measure (Accountability Plan Prior to 2012-13)	Outcome
Absolute	Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on a New York State Regents mathematics exam by the completion of their fourth year in the cohort.	Achieved
Absolute	Each year, 75 percent of students in the high school Accountability Cohort will did not score proficient on the New York State 8th grade mathematics exam will score at least 65 on a New York State Regents mathematics exam by the completion of their fourth year in the cohort.	Achieved
Absolute	Each year, the Accountability Performance Level (APL) on the Regents English exam of students completing their fourth year in the Accountability Cohort will meet the Annual Measurable Objective (AMO) set forth in the state's NCLB accountability system.	Achieved
Comparative	Each year, the percent to students in the high school Accountability Cohort passing a New York State Regents mathematics exam with a score of 65 or above will exceed that of the high school Accountability Cohort from the local school district. (Using 2012-13 school district results.)	Achieved

Action Plan

As described above, Democracy Prep has implemented new systems and high expectations at Bronx Prep for the 2014-15 school year, including a standard behavioral system, DPPS-developed curriculum, lesson planning review and high-quality professional development. Additionally, as with English language arts, expectations and standards have increased for high school math students across the country, a change Democracy Prep welcomes. Regents exams are now aligned to Common Core State Standards, making the adaptation of DPPS' math curriculum at Bronx Prep especially important.

In preparation for the new standards and increased rigor, Democracy Prep has been utilizing the CCSS modules on engageny.com. These modules were created assuming that a scholar had moved through the K to 8 CCSS curriculum. Given that our scholars have not had this training, teachers are working on both building up math skills and pushing the analytical skills that are honed through the modules.

Democracy Prep's work in high school math began two years ago when teachers began incorporating more scholar voice and questioning. This year, the modules have given us clear examples of what lessons should look like. Simultaneously, teachers have to fill in the gaps for our new and IEP scholars who need more foundational work. We are continuing to work on this challenge through coaching sessions, inquiry groups, and lesson plan studies.

The math department at any Democracy Prep High School must focus on equipping scholars with not only the foundational skills, but also on the ability to apply these skills in a variety of situations.

Scholar mastery is only demonstrated once scholars can be successful on increasingly open-ended assignments that require scholars to articulate high levels of critical thinking in both writing and in speech. Math curriculum is focused on presenting opportunities for scholars to make real-life applications. To those ends, problems will allow scholars to not only demonstrate mastery of skills in isolation (necessary when building automaticity), but also push them to identify the correct method of solution and apply math skills.

In addition to ensuring the scholars who have consistently performed well on old assessments are brought up to speed to meet the high bar of rigor on new, Common Core aligned exams, Democracy Prep also brings to Bronx Prep a commitment to educating all scholars, including those with special needs. Democracy Prep realizes that all students, regardless of whether they are classified as at-risk students, learn at varying rates. Schools that expect all students to meet high standards must be prepared to support students — regardless of the pace at or style in which they learn — until they reach mastery. At Democracy Prep, this learning support comes through multiple means:

- Clear, engaging, high-quality lessons in the classroom with low student-to-teacher ratios (not including support from the Academic Collaboration Team);
- The increased learning time that we provide relative to schools in the surrounding district schools;
- Pull-out and push-in instruction by Academic Collaboration Team (ACT) Members and related services such as counseling, speech, and occupational and physical therapy for student who require it; and
- Mandatory after-school and Saturday program tutoring for students who require additional individual and small-group attention, as determined by assessment data regardless of Special Education or English Language Learner classification

All of these strategies and supports ensure that students with disabilities, students with limited English language proficiency, and students at-risk of academic failure who may not have an official classification are given the remediation and intervention they need to meet the high standards that we set at Democracy Prep.

Bronx Prep's new instructional model incorporates supports for all students struggling academically, not just those with disabilities. All students languishing substantially below grade level — regardless of classification — will receive increased attention through small-group instruction, individual tutoring, and other intensive academic supports designed to accelerate their academic growth. Bronx Prep will also provide appropriate accommodations to all students progressing through the initial evaluation process prior to confirmation that the student is disabled and eligible for special education and related services.

For teachers to determine the areas on which scholars need the most scaffolding and support, Bronx Prep plans to utilize a host of formative assessments throughout the year. The most frequent formative tests take place weekly in every core class. These

teacher-designed tests are scored based on objective and externally validated rubrics. Bi-weekly tests and frequent quizzes will be given in all core subjects and daily evaluations of student performance on “Do Now” assignments, homework, and classroom activities will be evaluated and monitored closely. Families receive a weekly progress report detailing academic performance using more than 4,000 graded assignments each year. Assessments are carefully analyzed to identify individual or group academic gaps.

Three times per year, students take a nationally-normed test such as the Northwest Evaluation Association’s Measures of Academic Progress (MAP), as well as midterm exams and end-of-trimester comprehensive examinations (comps) in a pre- and post-test format allowing administrators to evaluate which methods, lessons, and teachers are providing the most value-added growth to cohorts of students over time.

SCIENCE

Goal 3: Science

Bronx Prep students will become proficient in the application of scientific skills and concepts

Background

At Bronx Prep students must complete 4 years of science to graduate, one year more than NYSED requires for high school graduates. Bronx Prep currently offers regents level courses in Living Environment, Earth Science, Chemistry and Physics. In 2011-12, half of our 8th grade students were in Living Environment class with the goal of increasing this number to 100 percent. We achieved this goal during the 2012-13 school year. Bronx Prep offers the full complement of science courses to our high school students and during the 2012-13 school year as well as one advanced placement course in Biology. We will offer environmental science advanced placement in 2013-14. We had several teacher designed elective courses including anatomy and applied physics for high schools Bronx Preparatory Charter School 2012-13 Accountability Plan Progress Report students. We hired a full time Living Environment teacher for 8th grade during this year and a new Earth Science teacher in the high school.

Goal 3: Absolute Measure

Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State science examination.

Method

The school administered the New York State Testing Program science assessment to students in grade 8 in 2013-2014. The school converted each student’s raw score to a performance level and a grade-specific scaled score. The criterion for success on this

measure requires students enrolled in at least their second year (defined as enrolled by BEDS day of the previous school year) to score at proficiency.

Results

Bronx Prep students did not take the 8th grade exam during the 2013-14 academic year and the CSD 9 data are unavailable. Starting in 2012-13, all 8th graders at Bronx Prep took the high school level course in living environment.

Charter School Performance on 2013-14 State Science Exam By All Students and Students Enrolled in At Least Their Second Year

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2 nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
4				
8				

Evaluation

Data not applicable.

Science Performance by Grade Level and School Year

Grade	Percent of Students Enrolled in At Least Their Second Year at Proficiency					
	2011-12		2012-13		2013-14	
	Percent	Number Tested	Percent	Number Tested	Percent	Number Tested
4						
8	62	95				
All	62	95				

Goal 3: Comparative Measure

Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state science exam will be greater than that of all students in the same tested grades in the local school district.

Method

The school compares tested students enrolled in at least their second year to all tested students in the surrounding public school district. Comparisons are between the results

for each grade in which the school had tested students in at least their second year and the results for the respective grades in the local school district.

Results

Bronx Prep students did not take the NYSED 8th grade science exam during the 2013-14 academic year. Our students took the high school level course in living environment and the culminating regents exam with a pass rate of 89 percent.

**2013-14 State Science Exam
Charter School and District Performance by Grade Level**

Grade	Percent of Students at Proficiency			
	Charter School Students In At Least 2 nd Year		All District Students	
	Percent	Number Tested	Percent	Number Tested
4				
8				

Evaluation

Data not available.

Additional Evidence

Data not available.

**Science Performance of Charter School and Local District
by Grade Level and School Year**

Grade	Percent of Charter School Students at Proficiency and Enrolled in At Least their Second Year Compared to Local District Students					
	2011-12		2012-13		2013-14	
	Charter School	Local District	Charter School	Local District	Charter School	Local District
4						
8	62	38				
All	62	38				

Summary of the Science Goal

Bronx Prep does not have its students take the 8th grade state exam. New measures must be developed to capture Bronx Prep's science proficiency in 8th grade.

Type	Measure	Outcome
Absolute	Each year, 75 percent of all tested students enrolled in at least their second year will perform at proficiency on the New York State examination.	Not Applicable

Comparative	Each year, the percent of all tested students enrolled in at least their second year and performing at proficiency on the state exam will be greater than that of all students in the same tested grades in the local school district.	Not Applicable
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Action Plan

Similar to changes described above, Democracy Prep will also implement Lead Planners and Regional Professional development for science teachers at Bronx Prep. Bronx Prep teachers have adapted DPPS curriculum in all of the sciences, as well.

The goal of the DPPS Middle School Science Program is to prepare the scholars for the DPPS High School Science Program. Every scholar in a DPPS Middle School will take five 50-minute periods of Science each week, totally 4.5 hours per week. Scholars in Bronx Prep science classrooms will be expected to demonstrate mastery of the major branches (Life, Biology, Astronomy, Physical, Health) of Science in order pass the Science courses. Scholars are expected to pass our internal and external (grade 8 NYS State Science Exam) assessments in order to get full credit for passing our Science courses.

Democracy Prep has recently made adjustments in science curriculum to better align to the Common Core State Standards. The number of standards per class has been greatly reduced from approximately 150 standards per class to approximately 70. We have made comparable pushes for ELA integration in our science courses, as well, to ensure that deeper thinking and literacy integration are happening in each of our classes.

SCIENCE

Goal 3: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on a New York State Regents science exam by the completion of their fourth year in the cohort.

Method

New York State administers multiple high school science assessments; current Regent exams are Living Environment, Earth Science, Chemistry and Physics. The school administered Living Environment, Earth Science, Chemistry and Physics. It scores Regents on a scale from 0 to 100; students must score at least 65 to pass. This measure requires students in each Accountability Cohort to pass any one of the Regents science exams by their fourth year in the cohort. Students may have taken a particular Regents science exam multiple times or have taken multiple science exams. Students have until the summer of their fourth year to pass a science exam.

Results

Scholars in all recent cohorts met the absolute goal of 75% passing the New York State Science Regents Exams. 2009 was particularly notable, as 93% of scholars passed the exam with a score of 65% or higher.

**Science Regents Passing Rate with a Score of 65
by Fourth Year Accountability Cohort²⁹**

Cohort Designation	Number in Cohort	Percent Passing with a score of 65
2008	66	89
2009	70	93
2010	57	90

Evaluation

Each year, the Accountability Cohorts have exceeded the absolute goal by over 10 percentage points. In 2008, 89% of scholars passed the science Regents with at least a 65%. The most recent cohort to sit for the exam, 2010, saw 90% of its scholars passing.

Additional Evidence

Each year, cohorts saw a modest increase in scores on the science Regents exam. The 2010 cohort increased pass rates by 8 percentage points from 2012-13 to 2013-14. The 2013 cohort has begun with a 68% percent pass rate, and with continued improvements in performance as seen across previous cohorts, the 2013 group will reach the absolute measure, indicating college readiness in science.

Science Regents Passing Rate with a score of 65 by Cohort and Year

Cohort Designation	2011-12		2012-13		2013-14	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing
2010			60	82	57	90
2011			83	87	76	89
2012			80	70	75	71
2013					78	68

Goal 3: Comparative Measure

Each year, the percent to students in the high school Total Cohort passing a Regents science exam with a score of 65 or above will exceed that of the high school Total Cohort from the local school district.

Method

²⁹ Based on the highest score for each student on a science Regents exam

The school compares the performance of students in their fourth year in the charter school high school Total Cohort to that of the respective cohort of students in the local school district. Given that students may take Regents exam up through the summer of their fourth year, the school presents most recently available district results.

Results

Bronx Prep met the goal of outperforming pass rates of the nearby district on the science Regents exam. Of the 2008 cohort, 89% passed with a 65% or higher, while 66% of the local school district accountability cohort met the same target. Similarly, 93% of the 2009 cohort passed the science Regents with a 65% or higher while 66% of the local district did the same.

**Science Regents Passing Rate
of the High School Total Cohort by Charter School and School District**

Cohort	Charter School		School District	
	Percent Passing	Cohort Size	Percent Passing	Cohort Size
2008	89	66	66	2120
2009	93	70	66	2059
2010	90	57		

Evaluation

Each cohort depicted below has outperformed the local district significantly in regard to science Regents pass rates. The 2009 cohort outperformed the nearby district by 27 percentage points, with a 93% pass rate. A passing score is a 65% or higher.

Action Plan

Democracy Prep High school scholars must take four years of science instruction. Science instruction at Democracy Prep focuses on imparting knowledge of the content while also having scholars practice “thinking like a scientist.” To those ends, scholars will routinely utilize critical thinking skills and analysis to better gain a deep, conceptual understanding of the content.

Literacy plays a significant role in any science class. More traditional uses of literacy include reading chapters from the textbook or lab instructions and guidelines. However, literacy also provides impactful opportunities for application when scholars can grapple with real –life applications. For example, scholars may read a New York Times article on genetic engineering. While reading, scholars would need to identify the exact connection between DNA and genetics, in what ways scientists can manipulate and DNA, and evaluate the ethical concerns of such a practice. By engaging in high-level thinking that scaffolds up Bloom’s taxonomy, we ensure that scholars have a deep understanding of the content.

Science demonstrations and labs must play a key role in any science curriculum. As per the 2013-2014 Regents requirements, all scholars must complete 900 minutes of lab work. It remains the responsibility of the science teacher to ensure sufficient opportunities for at least 1000 lab minutes, with time built in to the trimester to accommodate scholars who were absent or suspended. The teacher is responsible for clear systems and setting clear expectations about the importance of the lab minutes, how to write an exemplary lab, tutoring scholars who fail to write exemplary labs, and providing clear make-up opportunities. Scholars are responsible for taking advantage of these practical hands on opportunities.

Writing will also play a significant role in science education. Most commonly, scholars will routinely be asked to explain their answers, using specific science content to defend their thinking. The ability to explain one's understanding of science through the written word demonstrates higher-level thinking skills and mastery, specifically when scholars are prompted to critique, predict, and analyze.

SOCIAL STUDIES

Goal 4: Social Studies

Bronx Prep students will understand, analyze, and evaluate history and geography

Goal 4: Absolute Measure

Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on the New York State Regents U.S. History exam by the completion of their fourth year in the cohort.

Method

New York State administers two high school social studies assessments: U.S. History and Global History. In order to graduate, students must pass both of these Regents exams with a score of 65 or higher. This measure requires students in each Accountability Cohort to pass the two exams by the completion of their fourth year in the cohort. Students may have taken the exams multiple times and have until the summer of their fourth year to pass it. Once students pass it, performance on subsequent administrations of the same exam do not affect their status as passing.

Results

Bronx Prep 2008 and 2009 Accountability Cohorts met the absolute goal of 75% of students passing the New York State Regents History Exam, with pass rates of 86% and 89%, respectively. The 2010 cohort did not meet the 75% pass rate, as only 56% of scholars passed with a score of 65% or higher.

U.S. History Regents Passing Rate with a Score of 65

by Fourth Year Accountability Cohort³⁰

Cohort Designation	Number in Cohort	Percent Passing with a score of 65
2008	70	86
2009	74	89
2010	57	56

Evaluation

The 2008 and 2009 cohorts at Bronx Prep, which contained a similar number of students in each, exceeded the absolute goal of a 75% pass rate. The 2010 group included a smaller number of students, and that group did not reach a 75% pass rate on the US History Regents Exam.

Additional Evidence

The year-to-year performance on the US History Regents Exam varies across cohorts of students at Bronx Prep. The 2010 cohort decreased passing rates from 2012-13 to 2013-14, yet the subsequent cohort, 2011, increased from 42% passing to 68% passing. The 2012 cohort remained the same from year to year. The 2013 cohort represents the smallest percentage passing, though they have further opportunities to demonstrate growth.

U.S. History Regents Passing Rate with a score of 65 by Cohort and Year

Cohort Designation	2011-12		2012-13		2013-14	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing
2010	73		60	72	57	56
2011	89		85	42	76	68
2012			80	49	75	49
2013					78	16

Goal 4: Comparative Measure

Each year, the percent to students in the high school Total Cohort passing the Regents U.S. History exam with a score of 65 or above will exceed that of the high school Total Cohort from the local school district.

Method

The school compares the performance of students in their fourth year in the charter school high school Total Cohort to that of the respective cohort of students in the local

³⁰ Based on the highest score for each student on a science Regents exam

school district. Given that students may take Regents exam up through the summer of their fourth year, school presents the most recently available district results.

Results

Bronx Prep scholars largely outperformed the local district Accountability Cohorts on the US History Regents Exam. The 2008 and 2009 cohorts achieved pass rates of 84% and 89%, respectively, while the nearby district cohorts of the same year passed at rates of 63% and 64%.

**U.S. History Passing Rate
of the High School Total Cohort by Charter School and School District**

Cohort	Charter School		School District	
	Percent Passing	Cohort Size	Percent Passing	Cohort Size
2008	84	70	63	2120
2009	89	74	64	2059
2010	56	57		

Evaluation

The Accountability Cohorts at Bronx Prep outperformed district cohorts by over 20 percentage points each year, demonstrating higher expectations and better preparation for success in college.

Goal 4: Absolute Measure
Each year, 75 percent of students in the high school Accountability Cohort will score at least 65 on the New York State Regents Global History exam by the completion of their fourth year in the cohort.

Method

This measure requires students in each Accountability Cohort to pass the Global History exam by the completion of their fourth year in the cohort. Students may have taken the exam multiple times, and had until the summer of their fourth year to pass it. Once students pass it, performance on subsequent administrations of the same exam do not affect their status as passing.

Results

All Accountability Cohorts who recently took the New York State Regents Global History exam exceeded the goal of a 75% pass rate. Of the 2008 cohort, 80% passed the exam with a score of 65% or higher. The following two years, 91% of the 2009 and 2010 cohorts passed with a 65% or higher.

Global History Regents Passing Rate with a Score of 65

by Fourth Year Accountability Cohort³¹

Cohort Designation	Number in Cohort	Percent Passing with a score of 65
2008	70	80
2009	74	91
2010	57	91

Evaluation

The most recent two groups of Bronx Prep scholars who sat the exam exceeded the absolute goal for the Global History Regents Exam by 16 percentage points.

Additional Evidence

Each cohort has demonstrated high year-to-year growth, with pass rates almost doubling for some cohorts. The 2010 cohort had 37% passing the Global History exam with a 65% or higher, and the following year, 62% passed. The 2011 cohort began with a 37% pass rate and increased to a 62% pass rate the following year. Finally, none of the 2012 cohort passed in 2012-13, but last year, 53% of scholars scored at least a 65%.

Global History Regents Passing Rate with a score of 65 by Cohort and Year

Cohort Designation	2011-12		2012-13		2013-14	
	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort	Percent Passing
2010	73		60	63	57	91
2011	89		83	37	76	62
2012			80	0	75	53
2013					78	0

Goal 4: Comparative Measure

Each year, the percent of students in the high school Total Cohort passing the Regents Global History exam with a score of 65 or above will exceed that of the high school Total Cohort from the local school district.

Method

The school compares the performance of students in their fourth year in the charter school high school Total Cohort to that of the respective cohort of students in the local school district. Given that students may take Regents exam up through the summer of their fourth year, the school presents most recently available district results.

³¹ Based on the highest score for each student on a science Regents exam

Results

Bronx Prep scholars met the comparative goal of achieving higher pass rates than the local school district on the Global History Regents Exam. The 2008 Bronx Prep cohort achieved an 80% pass rate while 60% of the district cohort passed with a 65% or higher. In 2009, 91% of Bronx Prep scholars and 62% of local district scholars passed the exam.

Global History Passing Rate of the High School Total Cohort by Charter School and School District

Cohort	Charter School		School District	
	Percent Passing	Number in Cohort	Percent Passing	Number in Cohort
2008	80	70	60	2120
2009	91	74	62	2059
2010	91	57		

Evaluation

As in other subject areas, Bronx Prep scholars outperformed the nearby local district by 20 percentage points or more each year.

Action Plan

Social studies instruction at Democracy Prep focuses on both the facts and details of history, which form the basis of cultural literacy, Core Knowledge, and the development of historical thinking skills. Such historical thinking skills include, but are not limited to: using background information to identify potential author bias; utilizing diction and author's word choice to ascertain tone or bias; and interpreting a graph, chart or other data to predict changes, determine trends, and form coherent hypothesis about causes and effects.

Literacy is a significant part of any social studies class, as scholars must routinely grapple with a variety of texts, including: textbooks; academic secondary sources, academic journal articles; and primary source documents. The rigor of such lessons is determined not by the complexity of the texts, but the level of questioning that is provided and the quality of answer expected from the scholar.

Scholars in history class will regularly show what they know through writing samples: responding to a daily essential question with evidence, explaining how bias is conveyed in a primary source document, or predicting what could have happened if one historical variable was shifted. Within a trimester, scholars must routinely practice writing long pieces, especially for the Regents, AP Level Document-Based Regents essays, Regents-Level Thematic essays. Each trimester, scholars must write no fewer than three essays per trimester, with at least one of each type of essay per trimester. Each

essay cycle must involve a peer editing cycle that utilizes Regents anchor essays and a revision process.

NCLB

Goal 5: NCLB

Bronx Prep's accountability status will be "Good Standing"

Goal 5: Absolute Measure

Under the state's NCLB accountability system, the school's Accountability Status is in good standing: the state has not identified the school as a Focus School nor determined that it has met the criteria to be identified as a local-assistance-plan school.

Method

Since *all* students are expected to meet the state's learning standards, the federal No Child Left Behind legislation stipulates that various sub-populations and demographic categories of students among all tested students must meet state proficiency standards. New York, like all states, established a system for making these determinations for its public schools. Each year the state issues School Report Cards. The report cards indicate each school's status under the state's No Child Left Behind (NCLB) accountability system.

Results

Bronx Prep was in good standing for 2013-2014.

Evaluation

Bronx Prep was deemed in need of improvement in 2011-12, but was in good standing for the subsequent two years.

NCLB Status by Year

Year	Status
2011-12	School in Need of Improvement
2012-13	Good Standing
2013-14	Good Standing

HIGH SCHOOL GRADUATION

GOAL 6: HIGH SCHOOL GRADUATION

Bronx Prep students will meet all requirements for high school graduation

Goal 6: Absolute Measure

Each year, 75 percent of students in each cohort will pass their core academic subjects by the end of August and the school will promote them to the next grade.

Method

This measure serves as a leading indicator of the performance of high school cohorts and examines their progress toward graduation based on annual credit accumulation. The measure requires that, based on the school's promotion requirements, the school will promote 75 percent of its students in each cohort to the next grade by the end of August OR that 75 percent of the first and second year high school Total Graduation Cohorts will earn the requisite number of credits.

Bronx Prep Graduation Requirements

Content	Credits	NYS Requirement	Regents Exams
English	4	4	English
History	4	4	Global and US
Math	4	3	One Math (Second exam for diploma w/ distinction)
Science	4	3	One Science (Second exam for diploma w/distinction)
Foreign Language	3	1	N/A (One foreign language exam for diploma w/ distinction)
The Arts	3	1	N/A
Phys. Ed.	2	2	N/A
College Access	1	0	N/A
Health	.5	.5	N/A
Electives	0	3.5	N/A
Total Credits for Graduation	26.5	22	

Credit System

A credit represents satisfactory acquisition of knowledge and skills by a student in a particular course. Each semester if a student receives a 70 or higher (or a P for passing) in a course he/she will earn .5 credits (Many high schools passing is 65). First semester grades are based on the average of 1st and 2nd quarter. Second semester grades are based on the average of 3rd and 4th quarter. Student must pass both first and second semester to receive 1 full credit.

Grade Classification

Grade level is based on the number of credits accumulated by the end of each academic year.

Although some courses are based on grade level, most students will take courses they need

regardless of grade classification. For example, an 11th grade student may take 10th grade English

while taking an 11th grade history class.

* **Entering Grade 9** – student met all 8th grade criteria and was promoted to the 9th grade.

* **Entering Grade 10** - student has earned a minimum of 6.5 credits, including 1 credit in Math, 1 credit in History, 1 credit in Science, 1 credit in English.

* **Entering Grade 11** - The student has earned a minimum of 12.5 credits, including 2 credits in Math, 2 credits in History, 2 credits in Science, 2 credits in English, 1 credit in Foreign Language and 1 credit in Artistic, and 1 credit in Physical Education.

* **Entering Grade 12** - The student has earned a minimum of 18.5 credits, including 3 credits in Math, 3 credits in History, 3 credits in Science, 3 credits in English, 2 credits in Foreign Language and 2 credits in Artistic, and 2 credits on Physical Education.

Grading Policy

Students will receive a grade ranging from 55 – 100 at the end of each quarter.

- Grades are given in multiples of fives: 55, 60, 65, 70, 75, 80, 85 and 90.
- When grade is above 90 students receive the exact average: 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.
- 70 or above is considered passing

Retention

Students who fail 3 or more courses for both semesters in one academic year will be required to repeat the grade. Therefore, he/she will take failed courses again.

Results

Bronx Prep met the absolute goal of 75% of scholars moving to the next grade level. Of the 2012 cohort, 77% of scholars were promoted. The 2013 cohort saw 87% of its scholars move to the next grade level.

**Percent of Students in First and Second Year Cohorts
Earning the Required Number of Credits in 2013-14**

Cohort Designation	Number in Cohort	Percent promoted
2012	75	77
2013	78	87

Evaluation

The 2013 cohort had a larger percentage of scholars that were promoted than the 2012 cohort, though both were able to meet the goal of 75% promotion.

Additional Evidence

Goal 6: Absolute Measure
Each year, 75 percent of students in the second year high school Total Graduation Cohort will score 65 on at least three different New York State Regents exams required for graduation.

Method

This measure serves as a leading indicator of the performance of high school cohorts and examines their progress towards graduation based on Regents exam passage. The measure requires that 75 percent of students in each cohort have passed at least three Regents exams by their second year in the cohort. In August of 2014, the 2012 cohort will have completed its second year.

Results

The 2012 and 2011 cohort were able to meet the goal of 75% passing at least three Regents exams with a score of 65% or higher. The 2012 cohort did not meet this goal; 63% of scholars passed at least three Regents with a 65% or higher.

Percent of Students in their Second Year Passing Three Regents Exams by Cohort

Cohort Designation	Number in Cohort	Percent Passing Three Regents
2010	57	77
2011	76	84
2012	75	63

Evaluation

Two out of three cohorts met this goal. The 2011 cohort performed particularly well in this measure, as scholars exceeded the goal by 9 percentage points.

Goal 6: Absolute Measure

Each year, 75 percent of students in the fourth year high school Total Graduation Cohort and 95 percent of students in the fifth year high school Total Graduation Cohort will graduate.

Method

This measure examines students in two high school Graduation Cohorts: those who entered the 9th grade as members of the 2010 cohort and graduated four years later and those who entered as members of the 2009 cohort and graduated five years later. At a minimum, these students have passed five Regents exams in English language arts, mathematics, science, U.S. History and Global History. Students have through the summer at the end of their fourth year to complete graduation requirements.

The school's graduation requirements appear above under the graduation goal's first measure pertaining to annual grade-by-grade promotion or credit accumulation.

Results

The 2008 cohort just missed achieving the graduation rate goal of 75%, as 71% of scholars graduated in four years. After an additional year, that rate increased to 80% but did not meet the five-year graduation goal of 95%.

The 2009 cohort did meet part of the goal with 82% of scholar graduating in four years, but that percentage remained unchanged after an additional year of school for the remaining scholars who did not graduate on time.

Percent of Students in the Graduation Cohort who have Graduated After Four Years

Cohort Designation	Number in Cohort	Percent Graduating
2008	70	71
2009	74	82
2010	57	93

Percent of Students in Graduation Cohort Who Have Graduated After Five Years

Cohort Designation	Number in Cohort	Percent Graduating
2007	28	86

2008	66	80
2009	74	82

Evaluation

Bronx Prep scholars did not meet graduation rate goals for either four-year nor five-year cohorts, though they just fell short of this measure.

Goal 6: Comparative Measure

Each year, the percent of students in the high school Total Graduation Cohort graduating after the completion of their fourth year will exceed that of the Total Graduation Cohort from the local school district.

Method

The school compares the graduation rate of students completing their fourth year in the charter school's Total Graduation Cohort to that of the respective cohort of students in the local school district³². Given that students may take Regents exams through the summer of their fourth year, district results for the current year are generally not available at this time.

Results

Bronx Prep scholars graduated at a higher rate than the local school district. In 2008, 71% of Bronx Prep scholars graduated in four years while 62% of the nearby district met the same standard. The following year, the gap widened further as 82% of Bronx Prep scholars graduated in four years while only 60% of the local district graduated on time.

Percent of Students in the Total Graduation Cohort who Graduate in Four Years Compared to Local District

Cohort Designation	Charter School		School District ³³	
	Number in Cohort	Percent Graduating	Number in Cohort	Percent Graduating
2008	70	71	2191	62
2009	74	82	2119	60
2010	57	93	N/A	N/A

Evaluation

Bronx Prep scholars outstripped the local district in graduation rates consistently. The 2009 cohort's graduation rate exceeded the local district's by more than 20 percentage points.

³² Schools can retrieve district level graduation rates from the SED's Information and Reporting Services office. News releases and an Excel workbook containing these data are available from the [IRS Data Release webpage](#).

³³ District results for the 2009 cohort are not yet available.

Summary of the High School Graduation Goal

Bronx Prep achieved three of four goals set out in the school's accountability plan. The 2012 cohort fell short of its goal to have 75% of students pass at least three regents. An appropriate number of students graduated within four and five years to fulfill the rest of Bronx Prep's graduation goals.

Type	Measure	Outcome
Absolute	(§) Each year, 75 percent of students in first and second year high school Total Graduation Cohorts will earn at least ten credits (if 44 needed for graduation) or five credits (if 22 needed for graduation) each year.	Achieved
Absolute	Each year, 75 percent of students in the high school Total Graduation Cohort will score at least 65 on at least three different New York State Regents exams required for graduation by the completion of their second year in the cohort.	Did Not Achieve
Absolute	Each year, 75 percent of students in the fourth year high school Total Graduation Cohort and 95 percent of students in the fifth year high school Total Graduation Cohort will graduate.	Achieved
Comparative	Each year, the percent of students in the high school Total Graduation Cohort graduating after the completion of their fourth year will exceed that of the Total Graduation Cohort from the local school district.	Achieved

Action Plan

As Democracy Prep Public Schools assumes management of Bronx Prep this year, the high school has begun adopting the DPPS graduation requirements, grading policy and credit system, as described above. Previously, Bronx Prep awarded half credits to scholars who took a required class but did not pass the course, which led to confusion over graduation requirements and prevented scholars from graduating on time. Bronx Prep will no longer award half credits and will instead offer remediation during Saturday and Summer Academies for scholars who were not able to pass a course required for graduation.

Democracy Prep has also helped to streamline the scheduling process and transcript database, performing a full audit of all the course current scholars have taken. For the 2014-15 school year, all high school students have been assigned classes that they need to take to graduate, regardless of what grade level the course is usually associated with or whether the student has taken the course before. This new system and policy ensures scholars reach their senior year with the required amount of credits to receive a diploma after four years.

Democracy Prep will continue phasing in additional Network high school graduation policies and requirements. After the implementation of the new credit and scheduling system is solidified, all seniors will be required to submit and present their **Senior Civic Culminating Portfolio**, which aligns with the Democracy Prep mission of educating responsible citizen-scholars for success in the college of their choice **and** a life of active citizenship. This portfolio will consist of:

- Advanced Regents Diploma (with Korean LOTE for all students entering Democracy Prep in the ninth grade or earlier).
- Satisfactory transcript, earning minimum of 70% in each class.
- Satisfactory PSAT, SAT, SAT II, PLAN, and ACT scores.
- Demonstrated mastery in the Senior Civics Seminar.
- Successful completion of the 13 Civic Skills and Dispositions.
- 83% or above on the U.S. Citizenship Exam.
- Satisfactory discipline record.
- Minimum two college acceptance letters.
- Senior Change the World Project and Research Paper.

The superintendent and/or Executive Director may revise any of these requirements, in the interest of preparing our scholars for success in college and beyond.

COLLEGE PREPARATION

GOAL 7: COLLEGE PREPARATION

Bronx Prep students will be prepared for college.

Goal 7: Comparative Measure

Each year, the average performance of students in the 10th grade will exceed the state average on the PSAT test in Critical Reading and Mathematics.

Method

This measure tracks student performance one of the most commonly used early high school college prep assessment. Students receive a scale score in critical reading, writing and mathematics. Scale scores range from 200 to 800 on each subsection with 1600 as the highest possible score. As students may choose to take the test multiple times, the school reports only on a student's highest score on each subsection. Compare school averages to the New York State average for all 10th grade (sophomore) test takers in the given year.

Results

Bronx Prep did students did not exceed the performance of students in New York State.

10th Grade PSAT Performance by School Year

School Year	Number of Students in the 10 th Grade	Number of Students Tested	Critical Reading		Mathematics	
			School	New York State	School	New York State
2011-12	78	73	37.8	39.2	39.2	40.4
2012-13	81	73	38.5	40.1	40.3	40.7
2013-14	79	83	38.7	39.6	38.6	40.1

Evaluation

10th grade Bronx Prep students scored lower on this year's PSAT exam than New York State students as a whole. Their performance in Critical Reading is consistent with previous years' scores, while Math scores dropped slightly.

Goal 7: Comparative Measure

Each year, the average performance of students in the 12th grade will exceed the state average on the SAT or ACT tests in reading and mathematics.

Method

This measure tracks student performance on one of the most commonly used high school college prep assessments.

The SAT is a national college admissions examination. Students receive a scale score in reading, writing and mathematics. Scale scores range from 200 to 800 on each subsection with 2400 as the highest possible score. As students may choose to take the test multiple times during the year, the school only reports a student's highest score. The school compares its averages the New York State average for all 12th grade (senior) test takers in the given year.

Results

Bronx Prep did not match the performance of New York State in 2012-2013. Data for 2013-2014 state scores are not available.

12th Grade SAT Performance by School Year

School Year	Number of Students in the 12 th Grade	Number of Students Tested	Reading		Mathematics	
			School	New York State	School	New York State
2011-12	70	62	414	485	426	499

2012-13	74	73	441	483	436	500
2013-14	57	50	440	N/A	436	N/A

Evaluation

Bronx Prep did not meet this requirement in past years. Data for the most recent comparisons are not available.

Goal 7: School Created College Preparation Measure

Each year, every student graduating from Bronx Prep will be accepted to at least one college.

Method

Each year, every student graduating from Bronx Prep will be accepted to at least one college.

Results

Bronx Prep graduated its eighth high school class at the end of the 2013-2014 school year. Every student was accepted into at least one college program.

Evaluation

Bronx Prep has met this measure once again. Our intensive college preparation program which includes a college office staff, mandatory college access course for all juniors and seniors, exam preparation support, use of college access tools like Naviance and support for families to understand the financial aid process continues to be a strong aspect of Bronx Prep.

Goal 7: School Created College Attendance or Achievement Measure

Each year, 75 percent of graduating students will matriculate in a college or university in the year after graduation.

Method

Bronx Prep tracks students after graduation through a variety of methods, ensuring that students have support throughout the college matriculation process.

Results

47 of 53 graduates (89%) in the 2010 cohort have matriculated to college this fall. Four remaining students have deferred matriculation, one is entering the military and one is still deciding on post-graduation plans.

Evaluation

Bronx Prep has set 89% of its graduating cohort to college, with one student still deciding next steps.

Summary of the College Preparation Goal

Bronx Prep achieved two of the four measures set forth in its accountability plan.

Type	Measure (Accountability Plan Prior to 2012-13)	Outcome
Comparative	Each year, the average performance of students in the 10 th grade will exceed the state average on the PSAT test in Critical Reading and Mathematics.	Did Not Achieve
Comparative	Each year, the average performance of students in the 12 th grade will exceed the state average on the SAT or ACT tests in reading and mathematics.	Did Not Achieve
College Preparation	Each year, every student graduating from Bronx Prep will be accepted to at least one college.	Achieved
College Attainment	Each year, 75 percent of graduating students will matriculate in a college or university in the year after graduation.	Achieved

Action Plan

As a new member of the Democracy Prep Public Schools network, Bronx Prep’s college office will be able to take on various aspects of the network’s college program. For example, every year, the College Office facilitates visits to various college campuses, along with visits from the college to the various Democracy Prep campuses. Last year’s DP seniors drafted personal statements during their English courses and revised their essays consistently in their College Readiness course. Scholars also underwent three coaching sessions with Democracy Prep Public Schools staff, had their statements reviewed by former college admissions officers. Democracy Prep students compile a College Preparation Portfolio that includes a transcript a complete college application with essays, interviews, extra-curricular activities, recommendations an academic honors thesis, and demonstration of mastery in all areas of the Democracy Prep curriculum. Bronx Prep’s office will be able to offer similar services to their students going forward.

Goal 8: Parent Satisfaction

Bronx Prep parents and students will be satisfied with the Bronx Prep program.

Goal 8: Absolute Measure

Each year two-thirds of parents will demonstrate satisfaction with the school's program based on a parent satisfaction survey.

Method

Parents participate in New York City's Learning Environment Survey every year. The survey is designed and distributed by NYC's Department of Education via paper and internet.

Results

Bronx Prep met the goal of parent satisfaction with 90% or more satisfaction for each category on the survey.

2013-14 Parent Satisfaction Survey Response Rate

Number of Responses	Number of Families	Response Rate
357	547	65%

2013-14 Parent Satisfaction on Key Survey Results

Item	Percent of Respondents Satisfied
Instructional Core	90%
Systems for Improvement	91%
School Culture	91%

Evaluation

Bronx Prep had 65% of its parents respond to the satisfaction survey, and of those families, 90% were satisfied with Bronx Prep overall. Bronx Prep does not know the satisfaction level of the final third of its parents who did not respond.

Goal 8: Absolute Measure

Each year, 90 percent of all students enrolled during the course of the year return the following September.

Method

Students are enrolled and tracked in ATS, NYC DOE's student information system.

Results

Bronx Prep fell just short of its target retention rate.

2013-14 Student Retention Rate

2012-13 Enrollment	Number of Students Who Graduated in 2012-13	Number of Students Who Returned in 2013-14	Retention Rate 2013-14 Re-enrollment ÷ (2012-13 Enrollment – Graduates)
681	61	530	85%

Evaluation

85 percent of scholars returned, which is 5 percentage points lower than the school's accountability goal.

Additional Evidence

Retention rates have decreased over the past three years, with a 96% retention rate in 2011-12 and a 93% retention rate the following year.

Year	Retention Rate
2011-12	96%
2012-13	93%
2013-14	85%

Goal 8: Absolute Measure

Each year the school will have a daily attendance rate of at least 95 percent.

Method

Student attendance is taken by day and by period in FAWeb, a front end data collection system feeding into EducationEdge, the school's student information system.

Results

Bronx Prep falls two percentage points short of its average daily attendance goal with 93% for all grades.

2013-14 Attendance

Grade	Average Daily Attendance Rate
5	97%
6	96%
7	96%
8	95%
9	93%
10	92%
11	88%
12	84%
Overall	93%

Evaluation

Attendance rates decrease in the upper grades, which brings down the overall average to below Bronx Prep's goal.

Additional Evidence

Overall average daily attendance has decreased over the last three years.

Year	Average Daily Attendance Rate
2011-12	96%
2012-13	97%
2013-14	93%

Appendix B: Total Expenditures and Administrative Expenditures per Child

Created Wednesday, July 30, 2014

Page 1

Charter School Name: 320900860807 BRONX PREP CS

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

1. Total Expenditures Per Child Line 1: Total Expenditures	12450368
1. Total Expenditures Per Child Line 2: BEDS Day Pupil Count	651
1. Total Expenditures Per Child Line 3: Divide Line 1 by Line 2	19125

2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

Do not include the FTE of personnel dedicated to administration of the instructional programs.

Do not include Employee Benefit costs or expenditures in the above calculations.

A template for the Schedule of Functional Expenses is provided on page 21 of the 2012 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2013-14 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 1: Relevant Personnel Services Cost (Row)	593359
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 2: Management and General Cost (Column)	175803
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 3: Sum of Line 1 and Line 2	769162
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 4: BEDS Day Pupil Count	651
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 5: Divide Line 3 by the BEDS Day Pupil Count	1182

Thank you.

PROJECTED BUDGET / OPERATING PLAN FOR YEAR ONE

DESCRIPTION OF ASSUMPTIONS

Total Revenue	10,401,635	992,255	1,171,625	100,000	94,732	12,760,247
Total Expenses	5,460,477	541,000	1,631,033	-	5,035,568	12,668,078
Net Income	4,941,158	451,255	(459,408)	100,000	(4,940,836)	92,169
Actual Student Enrollment	755	83				838
Total Paid Student Enrollment	-	-				-

PROGRAM SERVICES			SUPPORT SERVICES		
REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL

REVENUE

REVENUES FROM STATE SOURCES	Per Pupil Revenue	CY Per Pupil Rate	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
District 9	13,777	10,401,635						10,401,635
School District 2 (Enter Name)	-	-						-
School District 3 (Enter Name)	-	-						-
School District 4 (Enter Name)	-	-						-
School District 5 (Enter Name)	-	-						-
School District 6 (Enter Name)	-	-						-
School District 7 (Enter Name)	-	-						-
School District 8 (Enter Name)	-	-						-
School District 9 (Enter Name)	-	-						-
School District 10 (Enter Name)	-	-						-
School District 11 (Enter Name)	-	-						-
School District 12 (Enter Name)	-	-						-
School District 13 (Enter Name)	-	-						-
School District 14 (Enter Name)	-	-						-
School District 15 (Enter Name)	-	-						-
School District - ALL OTHER	-	-						-
TOTAL Per Pupil Revenue (Average Districts Per Pupil Funding)	13,777							10,401,635
Special Education Revenue				992,255				992,255
Grants								
Stimulus								
DYCD (Department of Youth and Community Developm.)								
Other								
Other					76,014			76,014
TOTAL REVENUE FROM STATE SOURCES			10,401,635	992,255	76,014			11,469,904
REVENUE FROM FEDERAL FUNDING								
IDEA Special Needs					90,221			90,221
Title I					317,100			317,100
Title Funding - Other								
School Food Service (Free Lunch)					688,290			688,290
Grants								
Charter School Program (CSP) Planning & Implementation								
Other								
Other								
TOTAL REVENUE FROM FEDERAL SOURCES					1,095,611			1,095,611
LOCAL and OTHER REVENUE								
Contributions and Donations						100,000		100,000
Fundraising								
Erate Reimbursement							92,820	92,820
Earnings on Investments								
Interest Income								
Food Service (Income from meals)								
Text Book								
OTHER							1,912	1,912
TOTAL REVENUE FROM LOCAL and OTHER SOURCES						100,000	94,732	194,732
TOTAL REVENUE			10,401,635	992,255	1,171,625	100,000	94,732	12,760,247

CSI: This figure should be a blended rate of all districts under OTHER

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Executive Management	1.00					140,000	140,000
Instructional Management	4.00					350,000	350,000
Deans, Directors & Coordinators	-						
CFD / Director of Finance	2.00					220,000	220,000
Operation / Business Manager	8.00					372,000	372,000
Administrative Staff	-						
TOTAL ADMINISTRATIVE STAFF	15.00					1,082,000	1,082,000
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	52.00	3,311,900					3,311,900
Teachers - SPED	8.00		541,000				541,000
Substitute Teachers	-						
Teaching Assistants	-						
Specialty Teachers	11.00	725,000					725,000
Aides	-						
Therapists & Counselors	4.00			230,000			230,000
Other	-						
TOTAL INSTRUCTIONAL	75.00	4,036,900	541,000	230,000			4,807,900
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	-						
Librarian	-						
Custodian	2.00					102,000	102,000
Security	-						
Other	-						
TOTAL NON-INSTRUCTIONAL	2.00					102,000	102,000
SUBTOTAL PERSONNEL SERVICE COSTS	92.00	4,036,900	541,000	230,000		1,184,000	5,991,900
PAYROLL TAXES AND BENEFITS							
Payroll Taxes				458,381			458,381
Fringe / Employee Benefits				723,839			723,839
Retirement / Pension				218,813			218,813
TOTAL PAYROLL TAXES AND BENEFITS				1,401,033			1,401,033
TOTAL PERSONNEL SERVICE COSTS	92.00	4,036,900	541,000	1,631,033		1,184,000	7,392,933
CONTRACTED SERVICES							
Accounting / Audit						17,000	17,000
Legal							
Management Company Fee						1,770,182	1,770,182
Nurse Services							
Food Service / School Lunch						800,338	800,338
Payroll Services							
Special Ed Services							
Titelment Services (i.e. Title I)							
Other Purchased / Professional / Consulting						386,613	386,613
TOTAL CONTRACTED SERVICES						2,974,133	2,974,133
SCHOOL OPERATIONS							

PROJECTED BUDGET / OPERATING PLAN FOR YEAR ONE

DESCRIPTION OF ASSUMPTIONS

Total Revenue	10,401,635	992,255	1,171,625	100,000	94,732	12,760,247
Total Expenses	5,460,477	541,000	1,631,033	-	5,035,568	12,668,078
Net Income	4,941,158	451,255	(459,408)	100,000	(4,940,836)	92,169
Actual Student Enrollment	755	83				838
Total Paid Student Enrollment	-	-				-
	PROGRAM SERVICES			SUPPORT SERVICES		
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Board Expenses	-	-	-	-	2,500	2,500
Classroom / Teaching Supplies & Materials	203,007	-	-	-	-	203,007
Special Ed Supplies & Materials	-	-	-	-	-	-
Textbooks / Workbooks	94,375	-	-	-	-	94,375
Supplies & Materials other	517,175	-	-	-	-	517,175
Equipment / Furniture	-	-	-	-	-	-
Telephone	-	-	-	-	-	-
Technology	117,600	-	-	-	-	117,600
Student Testing & Assessment	40,000	-	-	-	-	40,000
Field Trips	206,820	-	-	-	-	206,820
Transportation (student)	-	-	-	-	-	-
Student Services - other	-	-	-	-	-	-
Office Expense	-	-	-	-	-	-
Staff Development	236,600	-	-	-	-	236,600
Staff Recruitment	1,000	-	-	-	-	1,000
Student Recruitment / Marketing	7,000	-	-	-	-	7,000
School Meals / Lunch	-	-	-	-	-	-
Travel (Staff)	-	-	-	-	-	-
Fundraising	-	-	-	-	-	-
Other	-	-	-	-	-	-
TOTAL SCHOOL OPERATIONS	1,423,577	-	-	-	2,500	1,426,077
FACILITY OPERATION & MAINTENANCE						
Insurance	-	-	-	-	325,000	325,000
Janitorial	-	-	-	-	24,000	24,000
Building and Land Rent / Lease	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-
Equipment / Furniture	-	-	-	-	250,000	250,000
Security	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	-	-	599,000	599,000
DEPRECIATION & AMORTIZATION	-	-	-	-	19,730	19,730
DISSOLUTION ESCROW & RESERVES / CONTINGENCY	-	-	-	-	256,205	256,205
TOTAL EXPENSES	5,460,477	541,000	1,631,033	-	5,035,568	12,668,078
NET INCOME	4,941,158	451,255	(459,408)	100,000	(4,940,836)	92,169

ENROLLMENT - *School Districts Are Linked To Above Entries*					
District 9	755	83	-		838
School District 2 (Enter Name)	-	-	-		-
School District 3 (Enter Name)	-	-	-		-
School District 4 (Enter Name)	-	-	-		-
School District 5 (Enter Name)	-	-	-		-
School District 6 (Enter Name)	-	-	-		-
School District 7 (Enter Name)	-	-	-		-
School District 8 (Enter Name)	-	-	-		-
School District 9 (Enter Name)	-	-	-		-
School District 10 (Enter Name)	-	-	-		-
School District 11 (Enter Name)	-	-	-		-
School District 12 (Enter Name)	-	-	-		-
School District 13 (Enter Name)	-	-	-		-
School District 14 (Enter Name)	-	-	-		-
School District 15 (Enter Name)	-	-	-		-
School District - ALL OTHER	-	-	-		-
TOTAL ENROLLMENT	755	83	-		838
REVENUE PER PUPIL	13,777	11,955	-		15,227
EXPENSES PER PUPIL	7,232	6,518	-		15,117

Bronx Preparatory Charter School and Affiliate

Consolidated Financial Report and Reports
Required by OMB Circular A-133
June 30, 2014

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Independent Auditor's Report

To the Board of Trustees
Bronx Preparatory Charter School
Bronx, New York

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Bronx Preparatory Charter School and Affiliate (collectively, the Organization), which comprise the consolidated statement of financial position as of June 30, 2014, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Organization as of June 30, 2014, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Organization's 2013 consolidated financial statements, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated November 1, 2013. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013 is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating information is for purposes of additional analysis rather than to present the financial position and changes in net assets of the individual entities. The schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* is presented for purposes of additional analysis. The consolidating information and the schedule of expenditures of federal awards are not required parts of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2014 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.



New York, New York
October 30, 2014

Bronx Preparatory Charter School and Affiliate

Consolidated Statement of Financial Position

June 30, 2014

(with summarized comparative information as of June 30, 2013)

	2014	2013
Assets		
Cash and Cash Equivalents	\$ 1,667,567	\$ 2,517,559
Investments	968,381	952,413
Contributions and Other Receivables, Net	124,519	202,852
Other Assets	27,000	105,688
Property and Equipment, Net	<u>15,633,415</u>	<u>16,313,370</u>
Total assets	<u>\$18,420,882</u>	<u>\$20,091,882</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 391,993	\$ 212,340
Refundable advance	<u>23,912</u>	<u>-</u>
Total liabilities	<u>415,905</u>	<u>212,340</u>
Contingencies and Commitments		
Net Assets		
Unrestricted	17,994,977	19,874,542
Temporarily restricted	10,000	5,000
Total net assets	<u>18,004,977</u>	<u>19,879,542</u>
Total liabilities and net assets	<u>\$18,420,882</u>	<u>\$20,091,882</u>

See Notes to Consolidated Financial Statements.

Bronx Preparatory Charter School and Affiliate

Consolidated Statement of Activities

Year Ended June 30, 2014

(with summarized comparative information for the year ended June 30, 2013)

	2014			2013
	Unrestricted	Temporarily Restricted	Total	Summarized Comparative Information Total
Operating Revenue				
State and local per pupil operating revenue	\$ 9,468,264	\$ -	\$ 9,468,264	\$ 9,943,892
Government grants and contracts	805,612	-	805,612	927,332
Total operating revenue	10,273,876	-	10,273,876	10,871,224
Expenses				
Program services:				
Academic program	10,994,583	-	10,994,583	9,879,697
Enrichment programs	549,930	-	549,930	587,192
General and administrative	599,857	-	599,857	690,764
Total operating expenses	12,144,370	-	12,144,370	11,157,653
Deficit on school operations from government funding	(1,870,494)	-	(1,870,494)	(286,429)
Support and Other Revenue (Expense)				
Contributions:				
Foundations	34,500	10,000	44,500	75,000
Individuals	47,235	-	47,235	123,839
Corporations	750	-	750	45,264
Donated services and in-kind contributions	55,640	-	55,640	93,423
Benefit event	500	-	500	26,832
Interest and investment income	25,720	-	25,720	558
Miscellaneous and other income	9,175	-	9,175	27,869
Net assets released from restrictions	5,000	(5,000)	-	-
Fund-raising expenses	(176,452)	-	(176,452)	(235,531)
Loss on uncollectible accounts	(11,139)	-	(11,139)	(4,167)
Loss on disposal of fixed assets	-	-	-	(6,913)
Total support and other (expense) revenue	(9,071)	5,000	(4,071)	146,174
Change in net assets	(1,879,565)	5,000	(1,874,565)	(140,255)
Net Assets				
Beginning	19,874,542	5,000	19,879,542	20,019,797
Ending	\$ 17,994,977	\$ 10,000	\$ 18,004,977	\$ 19,879,542

See Notes to Consolidated Financial Statements.

Bronx Preparatory Charter School and Affiliate

Consolidated Statement of Functional Expenses

Year Ended June 30, 2014

(with summarized comparative information for the year ended June 30, 2013)

	2014						2013
	Program Services			Supporting Services			Summarized Comparative Information
	Academic Program	Enrichment Programs	Total Program Expenses	General and Administrative	Fund-Raising	Total	
Salaries - educators	\$ 5,945,933	\$ 222,552	\$ 6,168,485	\$ -	\$ -	\$ 6,168,485	\$ 5,873,362
Salaries - administrators	172,188	-	172,188	375,458	102,389	650,035	834,411
Salaries - facilities	276,458	32,912	309,370	13,166	6,582	329,118	302,183
Payroll taxes and employee benefits	1,236,474	49,397	1,285,871	75,145	21,071	1,382,087	1,352,923
Total personnel expenses	7,631,053	304,861	7,935,914	463,769	130,042	8,529,725	8,362,879
Staff recruitment and professional development	240,887	-	240,887	51,217	-	292,104	207,360
Student meals program	253,135	4,128	257,263	-	-	257,263	266,006
Classroom books and supplies	710,892	-	710,892	-	-	710,892	301,242
Office expenses	39,909	4,751	44,660	1,900	950	47,510	36,904
Student events	115,060	28,765	143,825	-	-	143,825	178,576
Audit/bank fees/payroll/legal	176,697	21,035	197,732	8,414	4,207	210,353	100,387
Insurance	73,874	8,795	82,669	3,518	1,759	87,946	84,230
Utilities	184,414	21,954	206,368	8,782	4,391	219,541	198,520
Equipment and furnishings	16,757	1,995	18,752	798	399	19,949	14,229
Facility maintenance and security	353,212	42,049	395,261	16,820	8,410	420,491	413,340
Information technology	199,547	23,755	223,302	9,502	4,751	237,555	165,059
Fund-raising	-	-	-	-	3,975	3,975	19,220
Donated services/in-kind donations	46,737	5,564	52,301	2,226	1,113	55,640	93,423
Enrichment fees/curriculum materials	39,619	4,717	44,336	1,887	943	47,166	10,674
Student field lessons	52,518	-	52,518	-	-	52,518	124,851
College preparation program	208,762	-	208,762	-	-	208,762	61,360
Depreciation	651,510	77,561	729,071	31,024	15,512	775,607	754,924
Total expenses - 2014	\$ 10,994,583	\$ 549,930	\$ 11,544,513	\$ 599,857	\$ 176,452	\$ 12,320,822	
Total expenses - 2013	\$ 9,879,697	\$ 587,192	\$ 10,466,889	\$ 690,764	\$ 235,531		\$ 11,393,184

See Notes to Consolidated Financial Statements.

Bronx Preparatory Charter School and Affiliate

Consolidated Statement of Cash Flows

Year Ended June 30, 2014

(with summarized comparative information for the year ended June 30, 2013)

	2014	2013
Cash Flows From Operating Activities		
Change in net assets	\$ (1,874,565)	\$ (140,255)
Adjustment to reconcile change in net assets to net cash (used in) provided by operating activities:		
Depreciation	775,607	754,924
Net realized and unrealized (gain) loss on investments	(15,069)	3,515
Loss on disposal of fixed assets	-	6,913
Loss on uncollectible accounts	11,139	4,167
Changes in operating assets and liabilities:		
Decrease in contributions and other receivables	67,194	203,731
Decrease (increase) in other assets	78,688	(18,643)
Increase (decrease) in accounts payable and accrued expenses	179,653	(156,022)
Increase in refundable advance	23,912	-
Net cash (used in) provided by operating activities	(753,441)	658,330
Cash Flows From Investing Activities		
Purchases of investments	(899)	(319)
Proceeds from sale of investments	-	41,007
Purchases of property and equipment	(95,652)	(118,755)
Net cash (used in) investing activities	(96,551)	(78,067)
Net change in cash and cash equivalents	(849,992)	580,263
Cash and Cash Equivalents		
Beginning	2,517,559	1,937,296
Ending	\$ 1,667,567	\$ 2,517,559

See Notes to Consolidated Financial Statements.

Bronx Preparatory Charter School and Affiliate

Notes to Consolidated Financial Statements

Note 1. Organization, Principal Business Activity and Summary of Significant Accounting Policies

Organization and principal business activity: Bronx Preparatory Charter School (the School) is an educational corporation that operates a charter school in the borough and county of The Bronx, New York. The School was granted a provisional charter on April 4, 2000 valid for a term of five years and renewable upon expiration. The charter was renewed in 2005 and 2010 for full five-year terms. The current charter will expire at the close of 2014 - 2015 school year, and the School submitted a renewal application on August 15, 2014. The charter renewal application is pending approval from the State University of New York (SUNY) Board of Trustees, and approval is expected to take place in January or February of 2015.

The School was established to prepare underserved middle school and high school students for higher education, community involvement and lifelong success through a structured, caring environment of high academic expectations. In fiscal year 2014, the School operated classes for students in grades 5 through 12.

In April 2014, the School entered into a management agreement with Democracy Prep Public Schools (DPPS), a New York Not-For-Profit Corporation. On June 5, 2014, the SUNY Trustees' delegation of authority to the Charter School Institute approved DPPS to operate Bronx Preparatory Charter School for the 2014 - 2015 school year. DPPS will, subject to the supervision of the board of trustees, manage and operate the School consistent with the School's charter and in accordance with applicable local, state and federal laws.

Friends of Bronx Preparatory Charter School, Inc. (Friends) was organized under the laws of the State of New York on June 29, 1999 as a not-for-profit corporation under subparagraph (a)(5) of Section 102 of the Not-For-Profit Corporation Law. Friends was established to create a plan for a charter school in New York City, drafting an application for such a charter and making contributions to such a school and other tax-exempt organizations. Friends is a not-for-profit organization with a majority of the same directors as the School. The School's board of trustees controlled the appointment of directors to Friends' board of trustees until September 23, 2014, when the by-laws of Friends was amended and restated and Friends ceased to be controlled by the School.

Basis of accounting and financial statement presentation: The accompanying consolidated financial statements include the accounts of the School and Friends (collectively referred to as the Organization). All inter-organizational accounts and transactions between these entities have been eliminated.

The consolidated financial statements of the Organization have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. Accordingly, net assets are classified as unrestricted, temporarily restricted or permanently restricted based on the designation of donors. At June 30, 2014 and 2013, the Organization had no permanently restricted net assets.

Revenue recognition: Revenue from the state and local government resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state, and local grants and contracts is recognized when qualifying expenditures are incurred. Any cash received in excess of expenditures incurred is recognized as refundable advances.

Contributions are recognized as revenue in the year the pledge is received and documented. Contributions and unconditional promises to give are considered to be available for unrestricted use unless specifically restricted by the donor.

Bronx Preparatory Charter School and Affiliate

Notes to Consolidated Financial Statements

Note 1. Organization, Principal Business Activity and Summary of Significant Accounting Policies (Continued)

Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted support, which increases that net asset class. When the specified purpose or time restriction of donor-restricted contributions is met, the net asset is released from restriction and transferred to unrestricted net assets. Contributions of assets other than cash are recorded at their estimated fair value.

Contributed services are reported as contributions at their fair value if such services create or enhance nonfinancial assets or would have been purchased if not provided by donation, require specialized skills and are provided by individuals possessing such specialized skills.

A number of volunteers have made a contribution of their time to the Organization to develop its academic and other programs and to serve on both boards of directors. The value of this contributed time is not reflected in these consolidated financial statements inasmuch as such services either do not require specialized skills or would not typically be purchased had they not been provided by donation.

The School provides a venue for The Children's Aid Society, an unrelated not-for-profit organization, to provide the Carrera Adolescent Pregnancy Prevention Program directly to its students. The value of this program service, estimated to be \$1,412,000 for 2014 and \$1,316,000 for 2013, is not recognized in these consolidated financial statements.

The New York City Department of Education provides transportation and the federal and state government provides funding for free and reduced-cost breakfast, lunches and snacks directly to a majority of the School's students. The School covers the cost of lunches for children not entitled to the free lunches. Food service revenue and expense are included in these consolidated financial statements.

Functional expenses: The Organization's program services consist of both the academic program and enrichment programs. The academic program includes costs incurred directly in connection with the School providing a rigorous extended-year college preparatory middle school and high school education. Enrichment programs include costs incurred to run the School's enrichment and college preparatory programs.

Certain costs and expenses are allocated between program and supporting services.

Cash equivalents: The Organization considers all highly liquid financial instruments purchased with a maturity of three months or less to be cash equivalents. The Organization maintains cash and cash equivalents in bank deposits and money market accounts with one financial institution. At times, balances on these accounts may exceed federally insured limits. The Organization has not experienced any losses in such accounts.

Receivables: Receivables are reported at their outstanding unpaid balances, less an allowance for present value discounts and doubtful accounts. Management evaluates the collectability of these receivables on a case-by-case basis considering the Organization's experience with the donor or funding source and their ability to pay, and writes off receivables that are deemed to be uncollectible.

Investments: Investments are stated at fair value.

Bronx Preparatory Charter School and Affiliate

Notes to Consolidated Financial Statements

Note 1. Organization, Principal Business Activity and Summary of Significant Accounting Policies (Continued)

Fair value measurements: Assets and liabilities reported at fair value are categorized based upon the level of judgment associated with the inputs used to measure their fair value. Level inputs are defined as follows:

- Level 1 Quoted prices for identical assets and liabilities traded in active exchange markets, such as the New York Stock Exchange.
- Level 2 Observable inputs other than Level 1 including quoted prices for similar assets or liabilities, quoted prices in less active markets, or other observable inputs that can be corroborated by observable market data. Level 2 also includes derivative contracts whose value is determined using a pricing model with observable market inputs or can be derived principally from or corroborated by observable market data.
- Level 3 Unobservable inputs supported by little or no market activity for financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation; also includes observable inputs for nonbinding single-dealer quotes not corroborated by observable market data.

Property and equipment: Property and equipment is recorded at cost. The Organization capitalizes all purchases of property and equipment in excess of \$1,000. Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Prior-year summarized information: The consolidated financial statements include certain prior-year summarized comparative information in total but not by net asset and functional classifications. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's consolidated financial statements for the year ended June 30, 2013, from which the summarized information was derived.

Income taxes: The Internal Revenue Service has determined that both the School and Friends are exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (the Code) and from state and local income taxes. Both the School and Friends are subject to unrelated business income tax (UBIT), if applicable. For the years ended June 30, 2014 and 2013, the School and Friends did not owe any UBIT.

Management evaluated the Organization's tax positions and concluded that the Organization had taken no uncertain tax positions that require adjustment to or disclosure to these consolidated financial statements. Generally, the Organization is no longer subject to income tax examinations by U.S. federal, state or local tax authorities for years before 2011, which is the standard statute of limitations look-back period.

Bronx Preparatory Charter School and Affiliate

Notes to Consolidated Financial Statements

Note 1. Organization, Principal Business Activity and Summary of Significant Accounting Policies (Continued)

Reclassifications: For comparability, certain 2013 amounts have been reclassified, where appropriate, to conform with the financial statement presentation used in 2014. Such reclassifications had no effect on previously reported net assets or changes in net assets.

Subsequent events: The Organization evaluates events occurring after the date of the consolidated financial statements to consider whether or not the impact of such events needs to be reflected or disclosed in the consolidated financial statements. Such evaluation is performed through the date the consolidated financial statements are available to be issued, which was October 30, 2014 for these consolidated financial statements.

Note 2. Fair Value Measurements and Investments

Assets measured at fair value on a recurring basis using Level 1 inputs consist of the following investments:

	2014	2013
Money market funds	\$ 968,381	\$ 847,653
Equities - stocks	-	104,760
Investments measured at fair value	<u>\$ 968,381</u>	<u>\$ 952,413</u>

The Organization's investments at June 30, 2014 are held by one financial institution.

Investment income shown in the accompanying consolidated statement of activities consists of the following:

	2014	2013
Interest income	\$ 10,651	\$ 4,073
Net realized and unrealized gain (loss)	15,069	(3,515)
	<u>\$ 25,720</u>	<u>\$ 558</u>

Note 3. Contributions and Other Receivables

Contributions and other receivables include receivables from government contracts and unconditional promises to give, and are due within one year. Management has evaluated these receivables and determined that all of these receivables will be collected in full, and no allowance for uncollectible accounts is necessary.

Bronx Preparatory Charter School and Affiliate

Notes to Consolidated Financial Statements

Note 4. Property and Equipment, Net

Property and equipment, net, consists of the following:

	2014	2013	Estimated Useful Life
Computer equipment and software	\$ 907,914	\$ 845,676	3 to 5 years
Furniture and fixtures	383,127	368,310	7 years
Musical instruments	112,677	112,677	7 years
Office equipment	204,990	202,181	7 years
Land at 3872 Third Avenue (a, b)	658,614	658,614	
Building and improvements (a, b)	19,794,886	19,779,098	10 to 39 years
	<u>22,062,208</u>	<u>21,966,556</u>	
Less accumulated depreciation	<u>(6,428,793)</u>	<u>(5,653,186)</u>	
	<u>\$15,633,415</u>	<u>\$16,313,370</u>	

(a) The land was purchased by the School and subsequently transferred to Friends on the same day that it was acquired from the New York City Economic Development Corporation.

(b) In 2007, Friends sublet the land and building to the School through November 30, 2027 at an annual amount of \$704,100. On July 1, 2014, the lease agreement between the School and Friends was amended and restated. The amended and restated lease agreement commenced on September 29, 2014 and shall expire on the earlier of: (1) the last day of month of the 99th anniversary of the commencement date; (2) the termination for any reason of the management agreement dated April 30, 2014, as amended, between the School and DPPS; or (3) revocation or non-renewal of the School's charter. Pursuant to the amended and restated lease agreement, the School shall pay Friends a monthly base rent of \$5,791.67, commencing on July 1, 2014, plus property and other taxes that accrue during the term of the lease.

Note 5. Temporarily Restricted Net Assets

Temporarily restricted net assets at June 30, 2014 and 2013 are available for certain school programs.

Note 6. Contingencies

Certain grants may be subject to audit by funding sources. Such audit might result in disallowances of cost submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying consolidated financial statements. Accordingly, no amounts have been reserved in the accompanying consolidated financial statements for such potential claims.

There are pending legal actions against the School which, in the opinion of management, will not result in a material loss to the School.

Bronx Preparatory Charter School and Affiliate

Notes to Consolidated Financial Statements

Note 7. Employee Benefit Plan

The School maintains a defined contribution retirement plan (the Plan) under Section 401(k) of the Code covering all eligible employees. Under the Plan, the School provides matching contributions equal to 100% of the first 5% of employee contributions made to the Plan. The amount charged to operations for contributions to the Plan for the years ended June 30, 2014 and 2013 approximated \$95,000 and \$74,000, respectively. An officer of the School and a member of the board of trustees of the School serve as trustees of the Plan.



**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed in Accordance with
Government Auditing Standards**

To the Board of Trustees
Bronx Preparatory Charter School
Bronx, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Bronx Preparatory Charter School (the School) and Affiliate (collectively, the Organization), which comprise the consolidated statement of financial position as of June 30, 2014, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated October 30, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered the Organization's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The signature of McGladrey LLP is written in a cursive, handwritten style.

New York, New York
October 30, 2014



Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance

To the Board of Trustees
Bronx Preparatory Charter School
Bronx, New York

Report on Compliance for Each Major Federal Program

We have audited Bronx Preparatory Charter School's (the School) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on of the School's major federal program for the year ended June 30, 2014. The School's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the School's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the School's compliance.

Opinion on Each Major Federal Program

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of the School is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

McGladrey LLP

New York, New York
October 30, 2014

Bronx Preparatory Charter School and Affiliate

**Schedule of Expenditures of Federal Awards
Year Ended June 30, 2014**

Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Entity Identifying Number	CFDA Number	Federal Expenditures
U.S. Department of Agriculture			
Passed Through the New York State Education Department			
Child Nutrition Cluster:			
School Breakfast Program		10.553	\$ 59,826
National School Lunch Program		10.555	246,814
Total U.S. Department of Agriculture			<u>306,640</u>
U.S. Department of Education			
Passed Through the New York State Education Department			
Grants to Local Educational Agencies (Title I, Part A Cluste	0021-13-4125	84.010	422,907
Improving Teacher Quality State Grants (Title IIA)	0147-13-4125	84.367	25,589
Passed Through the Center for Educational Innovation - Public Education Association			
Partnership for Innovation in Compensation for Charter Schools - NYC:			
Teacher Incentive Fund	S374A100009-10A	84.374A	36,963
Total U.S. Department of Education			<u>485,459</u>
Total expenditures of federal awards			<u>\$ 792,099</u>

Note 1. Basis of Presentation

This schedule of expenditures of federal awards includes the federal grant activity of the School under programs of the federal government for the year ended June 30, 2014 and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Bronx Preparatory Charter School and Affiliate

**Schedule of Findings and Questioned Costs
Year Ended June 30, 2014**

I. Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? __yes √no
- Significant deficiency(ies) identified? __yes √none reported

Noncompliance material to financial statements noted? __yes √no

Federal Awards

Internal control over major program:

- Material weakness(es) identified? __yes √no
- Significant deficiency(ies) identified? __yes √none reported

Type of auditor's report issued on compliance for major program: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? __yes √no

Identification of Major Program:

<u>CFDA Number(s)</u>	<u>Program Name or Cluster</u>
84.010	Grants to Local Educational Agencies (Title I, Part A Cluster)

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? √yes __no

Bronx Preparatory Charter School and Affiliate

**Schedule of Findings and Questioned Costs
Year Ended June 30, 2014**

II. Findings Related to the Financial Statement Audit as Required to Be Reported in Accordance with *Government Auditing Standards*

A. Internal Control

None reported.

B. Compliance Findings

None reported.

III. Findings and Questioned Costs for Federal Awards

A. Internal Control

None reported.

B. Compliance Findings

None reported.

Bronx Preparatory Charter School and Affiliate

**Summary Schedule of Prior Audit Findings
Year Ended June 30, 2014**

The prior year single audit disclosed no significant findings, and no significant uncorrected or unresolved findings exist from prior single audits.

Bronx Preparatory Charter School and Affiliate

**Consolidating Statement of Financial Position
June 30, 2014**

	Bronx Preparatory Charter School	Friends of Bronx Preparatory Charter School, Inc.	Eliminations	Total
Assets				
Cash and Cash Equivalents	\$ 1,206,077	\$ 461,490	\$ -	\$ 1,667,567
Investments	777,295	191,086	-	968,381
Contributions and Other Receivables, Net	114,519	10,000	-	124,519
Due From Affiliate	-	377,571	(377,571)	-
Other Assets	18,875	8,125	-	27,000
Property and Equipment, Net	1,275,263	14,358,152	-	15,633,415
Total assets	\$ 3,392,029	\$ 15,406,424	\$ (377,571)	\$ 18,420,882
Liabilities and Net Assets				
Liabilities				
Accounts payable and accrued expenses	\$ 386,604	\$ 5,389	\$ -	\$ 391,993
Refundable advance	23,912	-	-	23,912
Due to affiliate	377,571	-	(377,571)	-
Total liabilities	788,087	5,389	(377,571)	415,905
Contingencies and Commitments				
Net Assets				
Unrestricted	2,603,942	15,391,035	-	17,994,977
Temporarily restricted	-	10,000	-	10,000
Total net assets	2,603,942	15,401,035	-	18,004,977
Total liabilities and net assets	\$ 3,392,029	\$ 15,406,424	\$ (377,571)	\$ 18,420,882

Bronx Preparatory Charter School and Affiliate

Consolidating Statement of Activities Year Ended June 30, 2014

	Bronx Preparatory Charter School	Friends of Bronx Preparatory Charter School, Inc.	Eliminations	Total
Operating Revenue				
State and local per pupil operating revenue	\$ 9,468,264	\$ -	\$ -	\$ 9,468,264
Government grants and contracts	805,612	-	-	805,612
Total operating revenue	10,273,876	-	-	10,273,876
Expenses				
Program services:				
Academic program	11,104,820	593,863	(704,100)	10,994,583
Enrichment programs	482,950	66,980	-	549,930
General and administrative	486,743	113,114	-	599,857
Total operating expenses	12,074,513	773,957	(704,100)	12,144,370
(Deficit) excess on school operations from government funding	(1,800,637)	(773,957)	704,100	(1,870,494)
Support and Other Revenue (Expense)				
Contributions:				
Foundations	8,500	36,000	-	44,500
Individuals	9,800	37,435	-	47,235
Corporations	150	600	-	750
In-kind contributions	55,640	-	-	55,640
Benefit event	500	-	-	500
Interest and investment income	17,076	8,644	-	25,720
Miscellaneous and other income	9,155	704,120	(704,100)	9,175
Fund-raising expenses	(140,083)	(36,369)	-	(176,452)
Loss on uncollectible accounts	(11,139)	-	-	(11,139)
Total support and other revenue (expense)	(50,401)	750,430	(704,100)	(4,071)
Change in net assets	(1,851,038)	(23,527)	-	(1,874,565)
Net Assets				
Beginning	4,454,980	15,424,562	-	19,879,542
Ending	\$ 2,603,942	\$ 15,401,035	\$ -	\$ 18,004,977



October 30, 2014

Audit Committee of the Board of Trustees and the Management
Bronx Preparatory Charter School and Affiliate
3872 Third Avenue
Bronx, NY 10457

In planning and performing our audit of the consolidated financial statements of Bronx Preparatory Charter School and Affiliate (the Organization) as of and for the year ended June 30, 2014, in accordance with auditing standards generally accepted in the United States of America, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A deficiency in design exists when (a) a control necessary to meet the control objective is missing, or (b) an existing control is not properly designed so that, even if the control operates as designed, the control objective would not be met. A deficiency in operation exists when a properly designed control does not operate as designed or when the person performing the control does not possess the necessary authority or competence to perform the control effectively.

A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Following is a description of an internal control deficiency that was identified during our current audit that we determined did not constitute a significant deficiency or a material weakness.

Changes in Salary Rates

During the audit, we noted the following instances related to payroll transactions:

- a) The salary recognized and paid to an employee was \$1,000 lower than the rate indicated in the corresponding employment agreement.
- b) There is no evidence of approval of salary rate increase for one employee. Management indicated that the approval was given verbally by the former Head of School.

The above conditions are indicative of a need to strengthen the process for reviewing and authorizing salary rate changes. We recommend that all changes to an employee's pay rates should be adequately authorized and documented, as well as verified against the payroll and accounting records.

Management Response

Management has adopted an improved process for payroll to ensure this does not happen again.

We also followed up on the status of implementation of the corrective actions on a control deficiency we identified during our 2013 audit, as follows:

Enrollment Preference for Students

Section 2854(2)(b) of the New York Education Law provides that enrollment preference shall be provided to returning pupils to the charter school, siblings of pupils already enrolled in the charter school, and pupils residing in the school district in which the charter school is located. The School's system of internal control is intended to ensure compliance with this and other compliance requirements.

During the 2013 audit an instance where a cousin was permitted the sibling preference was identified.

The School has subsequently investigated the circumstances and has determined that it has consistently considered the sibling preference for admissions to include cousins and non-related children living at the same address. The School has consulted its authorizer, SUNY Charter Schools Institute, in the matter. The authorizer noted that there is no definition for "sibling" in any applicable law and has notified the School that it must make certain changes to its policy within 30 days of October 29, 2013.

Corrective Action

The board of trustees of the School adopted a new policy at its November 2013 meeting.

This communication is intended solely for the information and use of the audit committee, board of trustees and management, and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,



New York, New York



Transmittal Form
Annual Financial Statement Audit Report
for SUNY Authorized Charter Schools

School Name:	Charter School Name
Date (Report is due Nov. 1):	November 1, 2014
School Fiscal Contact Name:	Howard Schnidman
School Fiscal Contact Email:	
School Fiscal Contact Phone:	
School Audit Firm Name:	McGladrey LLP
School Audit Contact Name:	Irmin Hutchinson
School Audit Contact Email:	
School Audit Contact Phone:	
Audit Period:	2013-14
Prior Year:	2012-13

The following items are required to be included:

- .. The independent auditor's report on financial statements and notes.
- .. Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- .. Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$500,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (if not applicable fill in N/A):
Management Letter	Included
Management Letter Response	Included
Form 990	Not Included Deferral requested
Federal Single Audit (A-133) ¹	Included
Corrective Action Plan	Not Applicable

Please also send an ELECTRONIC copy of: 1.) This transmittal form; 2.) Audited Financial Report; and if applicable 3.) Management Letter and Response; 4.) Federal Single Audit (A-133) ONLY to the following offices via email. A copy of the Excel file containing the four schedules Does NOT need to be included.

NYS Education Department Public School Choice Programs 89 Washington Avenue Room 462 EBA Albany, New York 12234 charterschools@mail.nysed.gov	NYS Education Department Office of Audit Services 89 Washington Avenue Room 524 EBA Room 524 EBA Albany, New York 12234
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¹ A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to OMB Cir

Charter School Name
Statement of Financial Position
as of June 30

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>	<u>TIC</u>
<u>CURRENT ASSETS</u>			
Cash and cash equivalents	2635948	3469972	
Grants and contracts receivable	0	0	
Accounts receivables	0	0	
Prepaid expenses	0	0	
Contributions and other receivables	124519	202852	
TOTAL CURRENT ASSETS	2,760,467	3,672,824	
<u>PROPERTY, BUILDING AND EQUIPMENT, net</u>	15633415	16313370	
<u>OTHER ASSETS</u>	27000	105688	
TOTAL ASSETS	18,420,882	20,091,882	
<u>LIABILITIES AND NET ASSETS</u>			
<u>CURRENT LIABILITIES</u>			
Accounts payable and accrued expenses	391993	212340	
Accrued payroll and benefits	0	0	
Deferred Revenue	0	0	
Current maturities of long-term debt	0	0	
Short Term Debt - Bonds, Notes Payable	0	0	
Other	23912	0	
TOTAL CURRENT LIABILITIES	415,905	212,340	
<u>LONG-TERM DEBT and NOTES PAYABLE, net current maturities</u>	0	0	
TOTAL LIABILITIES	<u>415,905</u>	<u>212,340</u>	
<u>NET ASSETS</u>			
Unrestricted	17994977	19874542	
Temporarily restricted	10000	5000	
TOTAL NET ASSETS	<u>18,004,977</u>	<u>19,879,542</u>	
TOTAL LIABILITIES AND NET ASSETS	18,420,882	20,091,882	

CSI:
State, Federal or other

CSI:
NON GRANT
- Due from School Districts
- Due from Governments

CSI:
Operating and Capital
Reserves, Deferred Costs,
Investments, Due from
Affiliate/CMO, Fixed
Assets

Charter School Name
Statement of Activities
as of June 30

	2014			2013
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
Public School District				
Resident Student Enrollment	9468264	\$-	\$9,468,264	9943892
Students with disabilities	0	-	-	0
Grants and Contracts				
State and local	0	-	-	0
Federal - Title and IDEA	422906.52	-	422,907	457761.47
Federal - Other	25589	-	25,589	0
Other	36962.5	-	36,963	201847.38
Food Service/Child Nutrition Program	320154	-	<u>320,154</u>	267723
TOTAL REVENUE, GAINS AND OTHER SUPPORT	10,273,876	-	10,273,876	10,871,224
EXPENSES				
Program Services				
Regular Education	10994583	\$-	\$10,994,583	9879697
Special Education	0	-	-	0
Other Programs	549930	-	549,930	587192
Total Program Services	11,544,513	-	11,544,513	10,466,889
Management and general	599857	-	599,857	690764
Fundraising		-	-	0
TOTAL OPERATING EXPENSES	12,144,370	-	12,144,370	11,157,653
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	(1,870,494)	-	(1,870,494)	(286,429)
SUPPORT AND OTHER REVENUE				
Contributions				
Foundations	34500	10000	\$44,500	75000
Individuals	47235	0	47,235	123839
Corporations	750	0	750	45264
Fundraising	-176452	0	(176,452)	-235531
Interest income	25720	0	25,720	558
Miscellaneous income	54176	0	54,176	137044
Net assets released from restriction	5000	-5000	-	0
TOTAL SUPPORT AND OTHER REVENUE	(9,071)	5,000	(4,071)	146,174
CHANGE IN NET ASSETS	(1,879,565)	5,000	(1,874,565)	(140,255)
NET ASSETS BEGINNING OF YEAR	19874542	5000	19,879,542	20019797
PRIOR YEAR/PERIOD ADJUSTMENTS	0	0	-	0
NET ASSETS END OF YEAR	\$17,994,977	\$10,000	\$18,004,977	\$19,879,542

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**Charter School Name
Statement of Cash Flows**

as of June 30

	2014	2013
		<small>*Please briefly explain at</small>
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$(1,874,565)	-140255
Revenues from School Districts	-	0
Accounts Receivable	11,139	4167
Due from School Districts	-	0
Depreciation	775,607	754924
Grants Receivable	-	0
Due from NYS	-	0
Grant revenues	-	0
Prepaid Expenses	-	0
Accounts Payable	106,782	-156022
Accrued Expenses	72,871	0
Accrued Liabilities	-	0
Contributions and fund-raising activities	-	0
Miscellaneous sources	154,725	195516
Deferred Revenue	-	0
Interest payments	-	0
Other	-	0
Other	-	0
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$(753,441)	\$658,330
CASH FLOWS - INVESTING ACTIVITIES	\$	\$
Purchase of equipment	-95652	-118755
Other	-899	40688
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$(96,551)	\$(78,067)
CASH FLOWS - FINANCING ACTIVITIES	\$	\$
Principal payments on long-term debt	0	0
Other	0	0
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$-	\$-
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$(849,992)	\$580,263
Cash at beginning of year	2517559	1937296
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$1,667,567	\$2,517,559

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Charter School Name
Statement of Functional Expenses
as of June 30

		2014						
		Program Services				Supporting Service		
	No. of Positions	Regular	Special	Other Education	Total	Fund-raising	Management	
		Education	Education				and General	
		\$	\$	\$	\$	\$	\$	
Personnel Services Costs								
Administrative Staff Personnel	14	172188	0	-	172,188	102389		375458
Instructional Personnel	81	5732793.05	435691.95	-	6,168,485	0		0
Non-Instructional Personnel	5	309370	0	-	309,370	6582		13166
Total Salaries and Staff	100.00	6,214,351	435,692	-	6,650,043	108,971		388,624
Fringe Benefits & Payroll Taxes		1195860.03	90010.97	-	1,285,871	21071		75145
Retirement		0	0	-	-	0		0
Management Company Fees		0	0	-	-	0		0
Legal Service		94308.24	0	-	94,308	2006.55		4013.11
Accounting / Audit Services		103423.76	0	-	103,424	2200.45		4400.89
Other Purchased / Professional / Consulting Services		0	0	-	-	0		0
Building and Land Rent / Lease		0	0	-	-	0		0
Repairs & Maintenance		395261	0	-	395,261	8410		16820
Insurance		82669	0	-	82,669	1759		3518
Utilities		206368	0	-	206,368	4391		8782
Supplies / Materials		710892	0	-	710,892	0		0
Equipment / Furnishings		18752	0	-	18,752	399		798
Staff Development		240887	0	-	240,887	0		51217
Marketing / Recruitment		0	0	-	-	0		0
Technology		223302	0	-	223,302	4751		9502
Food Service		257263	0	-	257,263	0		0
Student Services		449441	0	-	449,441	943		1887
Office Expense		44660	0	-	44,660	950		1900
Depreciation		729071	0	-	729,071	15512		31024
OTHER		52301	0	-	52,301	5088		2226
Total Expenses		\$11,018,810	\$525,703	\$-	\$11,544,513	\$176,452		\$599,857

2013		
S		
Total	Total	
\$	\$	\$
477,847	650,035	834411
-	6,168,485	5873362
19,748	329,118	302183
497,595	7,147,638	7,009,956
96,216	1,382,087	1352923
-	-	0
-	-	0
6,020	100,328	0
6,601	110,025	100387
-	-	0
-	-	0
25,230	420,491	413340
5,277	87,946	84230
13,173	219,541	198520
-	710,892	301242
1,197	19,949	14229
51,217	292,104	207360
-	-	0
14,253	237,555	165059
-	257,263	266006
2,830	452,271	375461
2,850	47,510	36904
46,536	775,607	754924
<u>7,314</u>	<u>59,615</u>	112643
\$776,309	\$12,320,822	\$11,393,184

Appendix E: Disclosure of Financial Interest Form

Created Friday, July 25, 2014

Page 1

320900860807 BRONX PREP CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2013-14 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at:

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/>. Trustees may download and/or email their forms to you upon completion.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <https://fluidsurveys.com/account/surveys/540612/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.
Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Friday, July 25, 2014

Updated Thursday, July 31, 2014

Page 1

320900860807 BRONX PREP CS

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Nancy Garvey	Chair/President	Yes		Class 1 (term expiring 2015)	Executive, Accountability, Audit, Compensation, Finance, Committee on Trustees
2	Brian Berger	Member	Yes		Class 3 (term expiring 2017)	Finance, Grievance
3	Yuliana Kim-Grant	Member	Yes		Class 3 (term expiring 2017)	Executive, Accountability, Grievance
4	Richard Schubart	Member	Yes		Class 1 (term expiring 2015)	
5	Philip Gelston	Member	Yes		Class 1 (term expiring 2015)	Executive, Accountability, Compensation, Committee on Trustees
6	Kristen Macleod	Member	Yes		Class 1 (term expiring 2015)	Audit, Finance
7	David Roman	Member	Yes		Class 2 (term expiring 2016)	Accountability
8	Kavita Dolan	Member	Yes		Class 2 (term expiring 2016)	Executive, Accountability
9	Deborah L. Evangelakos	Member	Yes		Class 2 (term expiring 2016)	Executive, Compensation, Committee on Trustees
10	Ravi Suria	Member	Yes		Class 2 (term expiring 2016)	Audit, Compensation, Finance
11	Philip Wharton	Member	Yes		Class 2 (term expiring 2016)	
12	Scott Nelson	Member	Yes		Class 3 (term expiring 2017)	
13	Maricruz Alvarado	Member Ex-Officio			One-Year Renewable Term	Accountability, Grievance
14	Lee Flanagan	Member	Yes		Class 1 (term expiring 2015)	

2. Total Number of Members Joining Board during the 2013-14 school year

3. Total Number of Members Departing the Board during the 2013-14 school year

3

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

25

5. How many times did the Board meet during the 2013-14 school year?

5

6. How many times will the Board meet during the 2014-15 school year?

5

Thank you.



DEMOCRACY PREP BRONX PREP

Work Hard. Go to College. Change the World!

Appendix H: Enrollment and Retention Targets

Bronx Prep Charter School educates an appropriately high number of high-needs students. In 2013-14, 84% of Bronx Prep scholars were eligible for Free or Reduced Price Lunch (FRPL), 11% qualified for Special Education (SPED) services, 5% were English Language Learners (ELL), and 98% were Black or Latino. Bronx Prep uses various outreach efforts to attract and retain students who are at risk of academic failure and will continue to adopt and implement new measures designed to sustain its comparatively large proportion of such students in 2014-15 and beyond. Specifically, Bronx Prep will contact SPED instructors, ELL instructors, and guidance counselors in elementary, middle, and high schools in Community School District 9 in order to identify high-needs students who could naturally feed into Bronx Prep. Additionally, Bronx Prep will directly mail applications to all students in Upper Manhattan and the Bronx and canvass each housing development in Upper Manhattan in order to drop off enrollment applications at each door irrespective of whether a school-aged student resides in that apartment. Native Spanish speakers accompany each canvasser to ensure that Spanish-speaking families are not precluded from applying.

Appendix I: Teacher and Administrator Attrition

Created Friday, July 25, 2014
Updated Tuesday, July 29, 2014

Page 1

Charter School Name: 320900860807 BRONX PREP CS

Instructions for completing the Teacher and Administrator Attrition Tables
ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2013, the FTE for added staff from July 1, 2013 through June 30, 2014, and the FTE for any departed staff from July 1, 2013 through June 30, 2014 using the two tables provided.

2013-14 Teacher Attrition Table

FTE Teachers on June 30, 2013	FTE Teachers Additions 7/1/13 – 6/30/14	FTE Teacher Departures 7/1/13 – 6/30/14
67	34	36

2013-14 Administrator Position Attrition Table

FTE Administrator Positions On 6/30/2013	FTE Administrator Additions 7/1/13 – 6/30/14	FTE Administrator Departures 7/1/13 – 6/30/14
5	4	4

Thank you

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Wednesday, August 19, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/cd6dcf48634b0f28b7>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Roger	Berg

2. *Your Home Address:

2. *Your Home Address: Street Address	
2. *Your Home Address: City/State	
2. *Your Home Address: Zip	

3. *Your Business Address

3. *Your Business Address Street Address	
3. *Your Business Address City/State	
3. *Your Business Address Zip	

4. *Daytime Phone Number:

--

5. *E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

BRONX PREPARATORY CS (SUNY TRUSTEES) 320900860807

8. Select all positions you have held on the Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Roger E. Berg". The signature is written in a cursive style with a large initial 'R' and a distinct 'E' and 'B'.

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Thursday, August 20, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/97153354037ac9e85>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	David	Roman

2. *Your Home Address:

2. *Your Home Address: Street Address	
2. *Your Home Address: City/State	
2. *Your Home Address: Zip	

3. *Your Business Address

3. *Your Business Address Street Address	
3. *Your Business Address City/State	
3. *Your Business Address Zip	

4. *Daytime Phone Number:

--

5. *E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

<i>No, I am not.</i>

7. Select the name of the education corporation that operates a single charter school.

<i>BRONX PREPARATORY CS (SUNY TRUSTEES) 320900860807</i>
--

8. Select all positions you have held on the Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of a large, stylized initial 'S' followed by a long horizontal line extending to the right.

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Saturday, August 22, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/301982b32e6f3f9af6>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Sara	Kaufman

2. *Your Home Address:

2. *Your Home Address: Street Address	
2. *Your Home Address: City/State	
2. *Your Home Address: Zip	

3. *Your Business Address

3. *Your Business Address Street Address	
3. *Your Business Address City/State	
3. *Your Business Address Zip	

4. *Daytime Phone Number:

--

5. *E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

BRONX PREPARATORY CS (SUNY TRUSTEES) 320900860807

8. Select all positions you have held on the Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Sam Kaplan". The signature is written in a cursive, flowing style.

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Monday, August 24, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/fd05764deaa4ed1d8c>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Brian	Berger

2. *Your Home Address:

2. *Your Home Address: Street Address	
2. *Your Home Address: City/State	
2. *Your Home Address: Zip	

3. *Your Business Address

3. *Your Business Address Street Address	
3. *Your Business Address City/State	
3. *Your Business Address Zip	

4. *Daytime Phone Number:

--

5. *E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

BRONX PREPARATORY CS (SUNY TRUSTEES) 320900860807

8. Select all positions you have held on the Board:

(check all that apply)

-
- Chair/President
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

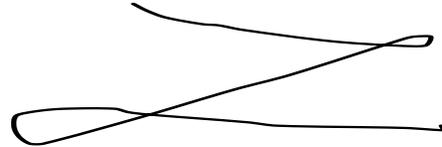
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Friday, September 04, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/f953d6d523912bae30>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Philip	Wharton

2. *Your Home Address:

2. *Your Home Address: Street Address	
2. *Your Home Address: City/State	
2. *Your Home Address: Zip	

3. *Your Business Address

3. *Your Business Address Street Address	
3. *Your Business Address City/State	
3. *Your Business Address Zip	

4. *Daytime Phone Number:

--

5. *E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

<i>No, I am not.</i>

7. Select the name of the education corporation that operates a single charter school.

<i>BRONX PREPARATORY CS (SUNY TRUSTEES) 320900860807</i>
--

8. Select all positions you have held on the Board:

(check all that apply)

-
- Treasurer
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "Philip Wharton". The signature is written in a cursive style with a large initial "P" and a long horizontal stroke at the end.

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Monday, September 14, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/42c4b35ef3d01f7762>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Maricruz	Alvarado

2. *Your Home Address:

2. *Your Home Address: Street Address	
2. *Your Home Address: City/State	
2. *Your Home Address: Zip	

3. *Your Business Address

3. *Your Business Address Street Address	
3. *Your Business Address City/State	
3. *Your Business Address Zip	

4. *Daytime Phone Number:

--

5. *E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

BRONX PREPARATORY CS (SUNY TRUSTEES) 320900860807

8. Select all positions you have held on the Board:

(check all that apply)

-
- Other, please specify...: Trustee, and Alumni Liason
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

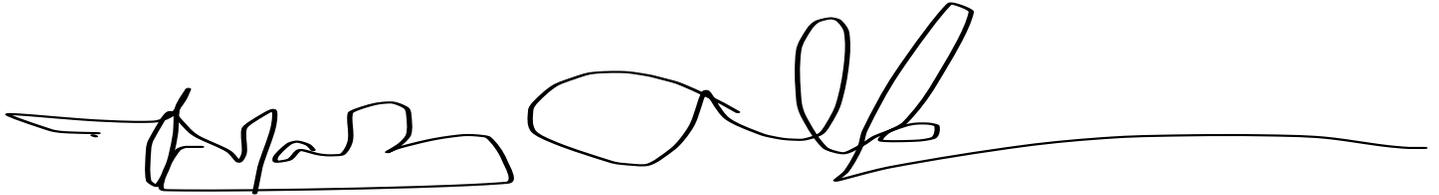
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of several loops and a long horizontal line extending to the right.

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Friday, September 25, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/cfe6de606644fb53a4>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Kathryn	Stanton

2. *Your Home Address:

2. *Your Home Address: Street Address	
2. *Your Home Address: City/State	
2. *Your Home Address: Zip	

3. *Your Business Address

3. *Your Business Address Street Address	
3. *Your Business Address City/State	
3. *Your Business Address Zip	

4. *Daytime Phone Number:

--

5. *E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

BRONX PREPARATORY CS (SUNY TRUSTEES) 320900860807

8. Select all positions you have held on the Board:

(check all that apply)

-
- Other, please specify...: Member
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

Yes

10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date.

[cmoeY.0] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date. Position Held	CEO
[cmoeY.1] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date. Responsibilities	Management
[cmoeY.2] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date. Salary	232,000
[cmoeY.3] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date. Start Date	7/1/14

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

Yes

11a. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered Yes to Question 2-4 above, you need not disclose again your employment status, salary, etc.

	Date(s) of Transactions	Nature of Financial Interest/Transaction	Steps Taken to Avoid Conflict of Interest (e.g., did not vote, did not participate in discussion)	Name of Person Holding Interest and Relationship to You
1	June 2014	Management Contract	recused	me
2				
3				
4				
5				

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

Yes

12a. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

	Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Member with Interest	Steps Taken to Avoid Conflict of Interest
1	Democracy Prep Public Schools	Management Services	1739915	me	recused
2					
3					
4					
5					

Signature of Trustee



Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Monday, September 28, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/b1c4e345457aae8094>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Erhard	Marius

2. *Your Home Address:

2. *Your Home Address: Street Address		
2. *Your Home Address: City/State		
2. *Your Home Address: Zip		

3. *Your Business Address

3. *Your Business Address Street Address		
3. *Your Business Address City/State		
3. *Your Business Address Zip		

4. *Daytime Phone Number:

--

5. *E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

BRONX PREPARATORY CS (SUNY TRUSTEES) 320900860807

8. Select all positions you have held on the Board:

(check all that apply)

-
- Other, please specify...: Board Member
-

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

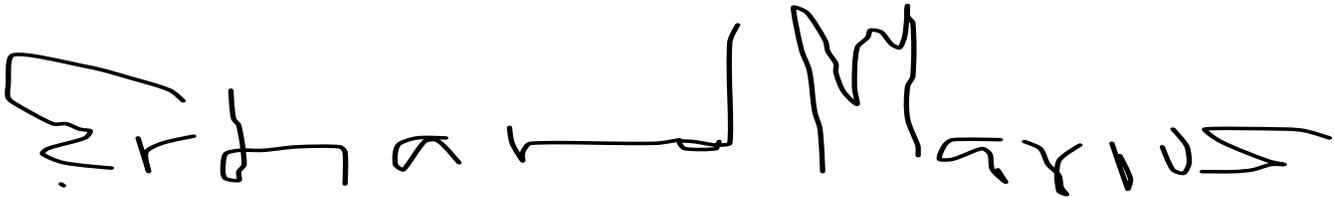
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Edward Marcus". The signature is written in a cursive style with a large, stylized 'E' and 'M'.

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Tuesday, September 29, 2015

<https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/e13b15feb37a90d84f>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Margaret	Della

2. *Your Home Address:

2. *Your Home Address: Street Address	
2. *Your Home Address: City/State	
2. *Your Home Address: Zip	

3. *Your Business Address

3. *Your Business Address Street Address	
3. *Your Business Address City/State	
3. *Your Business Address Zip	

4. *Daytime Phone Number:

--

5. *E-mail Address:

--

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

<i>No, I am not.</i>

7. Select the name of the education corporation that operates a single charter school.

<i>BRONX PREPARATORY CS (SUNY TRUSTEES) 320900860807</i>
--

8. Select all positions you have held on the Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

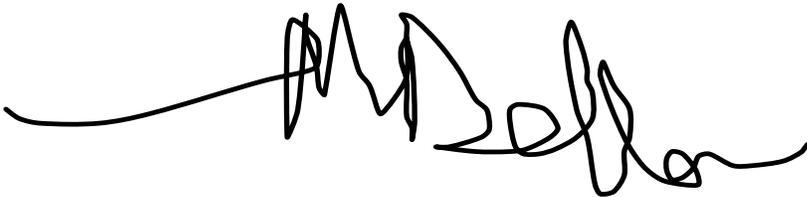
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to be 'M. D. [unclear]', written in a cursive style.

Thank you.

Bronx Preparatory Charter School

Financial Report and Reports
Required by OMB Circular A-133
June 30, 2015

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Independent Auditor's Report

To the Board of Trustees
Bronx Preparatory Charter School
Bronx, New York

Report on the Financial Statements

We have audited the accompanying financial statements of Bronx Preparatory Charter School (the School), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2015, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the School's 2014 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 30, 2014. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The information is for purposes of additional analysis rather than to present the financial position and changes in net assets of the individual entities. The schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* is presented for purposes of additional analysis. The information and the schedule of expenditures of federal awards are not required parts of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2015 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

RSM US LLP

New York, New York
October 30, 2015

Bronx Preparatory Charter School

Statement of Financial Position

June 30, 2015

(with summarized comparative information as of June 30, 2014)

	2015	2014
Assets		
Cash and Cash Equivalents	\$ 347,416	\$ 1,667,567
Investments	777,372	968,381
Contributions and Other Receivables, Net	794,099	124,519
Other Assets	86,174	27,000
Property and Equipment, Net	14,523,596	15,633,415
Total assets	\$ 16,528,657	\$ 18,420,882
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 675,676	\$ 391,993
Capital lease obligation	73,477	-
Refundable advance	-	23,912
Total liabilities	749,153	415,905
Contingencies and Commitments		
Net Assets		
Unrestricted	2,430,384	17,994,977
Temporarily restricted	13,349,120	10,000
Total net assets	15,779,504	18,004,977
Total liabilities and net assets	\$ 16,528,657	\$ 18,420,882

See Notes to Financial Statements.

Bronx Preparatory Charter School

Statement of Activities

Year Ended June 30, 2015

(with summarized comparative information for the year ended June 30, 2014)

	2015			2014
	Unrestricted	Temporarily Restricted	Total	Summarized Comparative Information Total
Operating Revenue				
State and local per pupil operating revenue	\$ 11,036,298	\$ -	\$ 11,036,298	\$ 9,468,264
Government grants and contracts	663,244	-	663,244	805,612
Net assets released from restrictions - amortization of interest in Friends' building	458,957	-	458,957	-
Total operating revenue	12,158,499	-	12,158,499	10,273,876
Expenses				
Program services:				
Regular Education	10,150,393	-	10,150,393	10,304,943
Special Education	731,060	-	731,060	689,640
Other - Enrichment programs	390,883	-	390,883	549,930
General and administrative	1,209,838	-	1,209,838	599,857
Total operating expenses	12,482,174	-	12,482,174	12,144,370
Deficit on school operations from government funding	(323,675)	-	(323,675)	(1,870,494)
Support and Other Revenue (Expense)				
Contributions:				
Foundations	-	200,000	200,000	44,500
Individuals	3,000	-	3,000	47,235
Corporations	-	-	-	750
Donated services and in-kind contributions	112,050	-	112,050	55,640
Benefit event	14,955	-	14,955	500
Interest and investment income	1,551	-	1,551	25,720
Miscellaneous and other income	20,814	-	20,814	9,175
Fundraising expenses	-	-	-	(176,452)
Loss on uncollectible accounts	(2,253)	-	(2,253)	(11,139)
Total support and other (expense) revenue	150,117	200,000	350,117	(4,071)
Result of operations	(173,558)	200,000	26,442	(1,874,565)
Net Assets Transferred to Friends Resulting From the Separation of Friends From the School	(1,782,958)	(10,000)	(1,792,958)	-
Reclassification of Net Assets Pertaining to Interest in Friends' Building	(13,608,077)	13,608,077	-	-
Net Assets Released From Restrictions - Amortization of Interest in Friends' Building	-	(458,957)	(458,957)	-
Change in net assets	(15,564,593)	13,339,120	(2,225,473)	(1,874,565)
Net Assets				
Beginning	17,994,977	10,000	18,004,977	19,879,542
Ending	\$ 2,430,384	\$ 13,349,120	\$ 15,779,504	\$ 18,004,977

See Notes to Financial Statements.

Bronx Preparatory Charter School

Statement of Functional Expenses

Year Ended June 30, 2015

(with summarized comparative information for the year ended June 30, 2014)

	2015							2014
	Program Services			Total Program Expenses	Supporting Services		Total	Summarized Comparative Information Total
	Regular Education	Special Education	Other - Enrichment Programs		General and Administrative	Fundraising		
Salaries - educators	\$ 4,909,719	\$ 358,511	\$ 185,438	\$ 5,453,668	\$ -	\$ -	\$ 5,453,668	\$ 6,168,485
Salaries - administrators	-	-	-	-	362,800	-	362,800	650,035
Salaries - facilities	-	-	-	-	241,780	-	241,780	329,118
Payroll taxes and employee benefits	1,084,269	79,174	40,952	1,204,395	133,516	-	1,337,911	1,382,087
Total personnel expenses	5,993,988	437,685	226,390	6,658,063	738,096	-	7,396,159	8,529,725
Staff recruitment and professional development	97,789	7,244	3,622	108,655	12,073	-	120,728	292,104
Student meals program	318,206	23,951	51,370	393,527	-	-	393,527	257,263
Classroom books and supplies	234,238	17,631	-	251,869	-	-	251,869	710,892
Office expenses	85,339	6,322	3,160	94,821	10,534	-	105,355	47,510
Student events	29,116	2,265	971	32,352	-	-	32,352	143,825
Audit/bank fees/payroll/legal	329,049	24,767	-	353,816	102,467	-	456,283	210,353
Insurance	77,230	5,721	2,860	85,811	9,535	-	95,346	87,946
Utilities	163,523	12,113	6,056	181,692	20,188	-	201,880	219,541
Equipment and furnishings	17,646	1,307	654	19,607	2,179	-	21,786	19,949
Facility maintenance and security	362,332	26,839	13,420	402,591	44,732	-	447,323	420,491
Information technology	150,816	11,172	5,586	167,574	18,619	-	186,193	237,555
Fundraising	-	-	-	-	-	-	-	3,975
Donated services/in-kind donations	53,411	3,956	1,978	59,345	6,594	-	65,939	55,640
Enrichment fees/curriculum materials	41,078	3,195	1,369	45,642	-	-	45,642	47,166
Student field lessons	39,644	-	-	39,644	-	-	39,644	52,518
College preparation program	173,933	-	-	173,933	-	-	173,933	208,762
Management fee	1,388,909	102,882	51,441	1,543,232	171,470	-	1,714,702	-
Interest on capital lease	3,933	291	146	4,370	485	-	4,855	-
Depreciation	168,861	12,508	6,254	187,623	20,847	-	208,470	775,607
Building rental	49,597	3,674	1,837	55,108	6,123	-	61,231	-
Total expenses before amortization of interest in Friends' building	9,778,638	703,523	377,114	10,859,275	1,163,942	-	12,023,217	12,320,822
Amortization of Interest in Friends' Building	371,755	27,537	13,769	413,061	45,896	-	458,957	-
Total expenses - 2015	\$ 10,150,393	\$ 731,060	\$ 390,883	\$ 11,272,336	\$ 1,209,838	\$ -	\$ 12,482,174	
Total expenses - 2014	\$ 10,304,943	\$ 689,640	\$ 549,930	\$ 11,544,513	\$ 599,857	\$ 176,452		\$ 12,320,822

See Notes to Financial Statements.

Bronx Preparatory Charter School

Consolidated Statement of Cash Flows

Year Ended June 30, 2015

(with summarized comparative information for the year ended June 30, 2014)

	2015	2014
Cash Flows From Operating Activities		
Change in net assets	\$ (2,225,473)	\$ (1,874,565)
Adjustment to reconcile change in net assets to net cash used in operating activities:		
Net assets transferred to Friends	1,792,958	-
Amortization of interest in Friends' building	458,957	-
Depreciation	208,470	775,607
Net realized and unrealized gain on investments	-	(15,069)
Loss on uncollectible accounts	2,253	11,139
Changes in operating assets and liabilities:		
(Increase) decrease in contributions and other receivables	(681,833)	67,194
(Increase) decrease in other assets	(67,299)	78,688
Increase in accounts payable and accrued expenses	289,072	179,653
(Decrease) increase in refundable advance	(23,912)	23,912
Net cash used in operating activities	(246,807)	(753,441)
Cash Flows From Investing Activities		
Transfer of cash to Friends	(839,062)	-
Purchases of investments	(77)	(899)
Purchases of property and equipment	(204,623)	(95,652)
Net cash used in investing activities	(1,043,762)	(96,551)
Cash Flows From Financing Activities		
Principal payments on capital lease obligations	(29,582)	-
Net cash used in financing activities	(29,582)	-
Net change in cash and cash equivalents	(1,320,151)	(849,992)
Cash and Cash Equivalents		
Beginning	1,667,567	2,517,559
Ending	\$ 347,416	\$ 1,667,567
Supplemental Disclosure of Cash Flow Information		
Interest paid	\$ 4,855	\$ -
Supplemental Disclosures of Noncash Investing and Financing Activities		
Computer equipment purchased under capital lease obligation	\$ 103,059	\$ -

See Notes to Financial Statements.

Bronx Preparatory Charter School

Notes to Financial Statements

Note 1. Organization, Principal Business Activity and Summary of Significant Accounting Policies

Organization and principal business activity: Bronx Preparatory Charter School (the School) is an educational corporation that operates a charter school in the borough and county of the Bronx, New York. The School was granted a provisional charter on April 4, 2000 valid for a term of five years and renewable upon expiration. The charter was renewed in 2005, 2010, and 2015 for full five-year terms. The current charter will expire on June 30, 2020.

The School was established to prepare underserved middle school and high school students for higher education, community involvement and lifelong success through a structured, caring environment of high academic expectations. In fiscal year 2015, the School operated classes for students in grades 5 through 12.

Friends of Bronx Preparatory Charter School, Inc. (Friends) was organized under the laws of the State of New York on June 29, 1999 as a not-for-profit corporation under subparagraph (a)(5) of Section 102 of the Not-For-Profit Corporation Law. Friends was established to create a plan for a charter school in New York City, drafting an application for such a charter and making contributions to such a school and other tax-exempt organizations. The by-laws of Friends was amended, restated, and approved by the board of directors. Under the amended by-laws, Friends ceased to be controlled by the School effective July 1, 2014. Upon the School and Friends' separation, a consolidation is no longer required and Friends' net assets except for the School's interest in Friends' building were transferred out from the School's financial statements. As of July 1, 2014 \$1,792,958 of net assets was transferred to Friends from the separation of Friends from the School which is included in the Statement of Activities.

Basis of accounting and financial statement presentation: The financial statements of the School have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. Accordingly, net assets are classified as unrestricted, temporarily restricted or permanently restricted based on the designation of donors. At June 30, 2015 and 2014, the Organization had no permanently restricted net assets.

Revenue recognition: Revenue from the state and local government resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state, and local grants and contracts is recognized when qualifying expenditures are incurred. Any cash received in excess of expenditures incurred is recognized as refundable advances.

Contributions are recognized as revenue in the year the pledge is received and documented. Contributions and unconditional promises to give are considered to be available for unrestricted use unless specifically restricted by the donor.

Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted support, which increases that net asset class. When the specified purpose or time restriction of donor-restricted contributions is met, the net asset is released from restriction and transferred to unrestricted net assets. Contributions of assets other than cash are recorded at their estimated fair value.

Contributed services are reported as contributions at their fair value if such services create or enhance nonfinancial assets or would have been purchased if not provided by donation, require specialized skills and are provided by individuals possessing such specialized skills.

Bronx Preparatory Charter School

Notes to Financial Statements

Note 1. School, Principal Business Activity and Summary of Significant Accounting Policies (Continued)

A number of volunteers have made a contribution of their time to the School to develop its academic and other programs and to serve on both boards of directors. The value of this contributed time is not reflected in these financial statements inasmuch as such services either do not require specialized skills or would not typically be purchased had they not been provided by donation.

The School provides a venue for The Children's Aid Society, an unrelated not-for-profit organization, to provide the Carrera Adolescent Pregnancy Prevention Program directly to its students. The value of this program service, estimated to be \$1,092,000 for 2015 and \$1,412,000 for 2014, is not recognized in these financial statements.

The New York City Department of Education provides transportation directly to a majority of the School's students. The federal and state government provided funding for students' free and reduced-cost breakfast, lunches and snacks. The School covered the cost of lunches for children not entitled to the free lunches. Food service revenue and expense were included in these financial statements. Effective March 2015, the School participates in the New York City Department of Education Food Service Program (NYC DOE Food Service Program). Under this program, NYC DOE provides food directly to a majority of the School's students.

Functional expenses: The School's program services consist of both the academic program and enrichment programs. The academic program includes costs incurred directly in connection with the School providing a rigorous extended-year college preparatory middle school and high school education. Enrichment programs include costs incurred to run the School's enrichment and college preparatory programs.

Certain costs and expenses are allocated between program and supporting services.

Cash equivalents: The School considers all highly liquid financial instruments purchased with a maturity of three months or less to be cash equivalents. The School maintains cash and cash equivalents in bank deposits and money market accounts with two financial institutions. At times, balances on these accounts may exceed federally insured limits. The School has not experienced any losses in such accounts.

Receivables: Receivables are reported at their outstanding unpaid balances, less an allowance for doubtful accounts. Management evaluates the collectability of these receivables on a case-by-case basis considering the School's experience with the donor or funding source and their ability to pay, and writes off receivables that are deemed to be uncollectible.

Investments: Investments are stated at fair value.

Fair value measurements: Assets and liabilities reported at fair value are categorized based upon the level of judgment associated with the inputs used to measure their fair value. Level inputs are defined as follows:

- Level 1 Quoted prices for identical assets and liabilities traded in active exchange markets, such as the New York Stock Exchange.
- Level 2 Observable inputs other than Level 1 including quoted prices for similar assets or liabilities, quoted prices in less active markets, or other observable inputs that can be corroborated by observable market data. Level 2 also includes derivative contracts whose value is determined using a pricing model with observable market inputs or can be derived principally from or corroborated by observable market data.

Bronx Preparatory Charter School

Notes to Financial Statements

Note 1. School, Principal Business Activity and Summary of Significant Accounting Policies (Continued)

Level 3 Unobservable inputs supported by little or no market activity for financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation; also includes observable inputs for nonbinding single-dealer quotes not corroborated by observable market data.

Property and equipment: Property and equipment is recorded at cost. The School capitalizes all purchases of property and equipment in excess of \$1,000. Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Prior-year summarized information: The financial statements include certain prior-year summarized comparative information in total but not by net asset and functional classifications. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the School's financial statements for the year ended June 30, 2014, from which the summarized information was derived.

Income taxes: The Internal Revenue Service has determined that the School is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (the Code) and from state and local income taxes. The School is subject to unrelated business income tax (UBIT), if applicable. For the years ended June 30, 2015 and 2014, the School did not owe any UBIT.

Reclassifications: For comparability, certain 2014 amounts have been reclassified, where appropriate, to conform with the financial statement presentation used in 2015. Such reclassifications had no effect on previously reported net assets or changes in net assets.

Subsequent events: The School evaluates events occurring after the date of the financial statements to consider whether or not the impact of such events needs to be reflected or disclosed in the financial statements. Such evaluation is performed through the date the financial statements are available to be issued, which was October 30, 2015 for these financial statements.

Assets measured at fair value on a recurring basis using Level 1 inputs are money market funds held by one financial institution. Their fair value as of June 30, 2015 and 2014 are \$777,295 and \$968,381, respectively.

Investment income shown in the accompanying statement of activities consists of the following:

	2015	2014
Interest and dividend income	\$ 1,551	\$ 10,651
Net realized and unrealized gain	-	15,069
	<u>\$ 1,551</u>	<u>\$ 25,720</u>

Bronx Preparatory Charter School

Notes to Financial Statements

Note 3. Contributions and Other Receivables

Contributions and other receivables include receivables from government contracts and unconditional promises to give, and are due within one year. Management has evaluated these receivables and determined that all of these receivables will be collected in full, and no allowance for uncollectible accounts is necessary.

Note 4. Property and Equipment, Net

Property and equipment, net, consists of the following:

	2015	2014	Estimated Useful Life
Computer equipment and software	\$ 357,403	\$ 907,914	3 to 5 years
Leased computer equipment	103,059	-	
Furniture and fixtures	141,571	383,127	7 years
Musical instruments	40,145	112,677	7 years
Office equipment	219,936	204,990	7 years
Land at 3872 Third Avenue (a, b)	-	658,614	
Interest in Friends' building and improvements (a, b)	15,484,848	19,794,886	28 years
	<u>16,346,962</u>	<u>22,062,208</u>	
Less accumulated depreciation	<u>(1,823,366)</u>	<u>(6,428,793)</u>	
	<u>\$ 14,523,596</u>	<u>\$ 15,633,415</u>	

- (a) The School facility sits on land that was purchased by the School and subsequently transferred to Friends on the same day it was acquired from the New York City Economic Development Corporation. In 2007, Friends sublet the land and building to the School through November 30, 2027 at an annual amount of \$704,100.
- (b) On July 1, 2014, the lease agreement between the School and Friends was amended and restated. The amended and restated lease agreement shall expire on the earlier of: 1) the last day of the month of the 99th anniversary of the commencement date; 2) the termination for any reason the management agreement dated April 2014, as amended, between the School and Democracy Prep Public Schools (DPPS) including any successor, the School's management organization; or 3) revocation or nonrenewal of the School's charter.

The annual base rent equals to an amount sufficient to pay Friends' reasonable and necessary actual, third-party costs of owning the property (including, but not limited to, such costs arising from abatement or remediation of any hazardous or illegal condition not remedied by the School in accordance with and within the cure periods provided by this lease), plus Friends' reasonable and necessary operational and administrative expenses directly associated with the ownership of the property and compliance with this lease for such lease year. The base rent based on Friends operating cost is \$61,231 for the year ended June 30, 2015.

Bronx Preparatory Charter School

Notes to Financial Statements

Note 4. Property and Equipment, Net (Continued)

Due to the estimated fair value rental over the estimated lease payment amount throughout the lease term is higher than the net book value of the building, the School recognizes its interest in Friends building and amortizes its interest over the building's remaining useful life which is approximately 28 years. The amortization expense for the year ended June 30, 2015 is \$458,957. Interest in the School's building, net of accumulated amortization is \$13,149,120 as of June 30, 2015, and is included in property and equipment, net in the statement of financial position.

Note 5. Capital Lease Obligation

During fiscal 2015, the School acquired certain equipment which is classified as a capital lease. The cost of equipment under capital lease is included in the Statement of Financial Position as property and equipment and was \$103,059 at June 30, 2015. Accumulated amortization of the leased equipment as of June 30, 2015 was approximately \$31,000. The leased equipment is amortized on straight line basis over 3 years. The interest rate related to the lease obligation is 6.2%. Amortization of assets under a capital lease is included in depreciation expense.

The future minimum lease payments required under the capital lease and the present value of the net minimum lease payments as of June 30, 2015, are as follows:

Year Ending June 30,

2016	\$ 37,567
2017	37,567
2018	<u>3,397</u>
	78,531
Less amount representing interest	<u>(5,054)</u>
Present value of net minimum lease payments	<u><u>\$ 73,477</u></u>

Note 6. Related Party Transactions

In April 2014, the School entered into a management agreement with DPPS, a New York Not-For-Profit Corporation to assume responsibility for the School's educational process, management and operations. As compensation for these services rendered, the School shall pay to DPPS an annual fee equal to 15% of the noncompetitive public revenue received by the School in each fiscal year of the initial term beginning with the fiscal year commencing July 1, 2014, subject to the provisions of the next paragraph. The initial term is for one year beginning July 1, 2014 and ending June 30, 2016. Following the initial term, this percentage will decrease by one-half percent (0.5%) in each renewal term until it reaches a minimum of 12% of the noncompetitive public revenue of the Charter School, which percentage will remain in effect for all subsequent renewal terms.

For the year ended June 30, 2015, the School incurred \$1,714,702 in management fees.

As of June 30, 2015, the School owed additional \$267,686 to DPPS for certain expenses incurred by DPPS on behalf of the School. In addition, DPPS owes the School \$158,460 for service related fees owed at the end of June 30, 2015.

Bronx Preparatory Charter School

Notes to Financial Statements

Note 6. Related Party Transactions (Continued)

In the year ended June 30, 2015, DPPS contributed \$200,000 to the School to be used for the student college preparation program. The amount is included as a temporarily restricted contribution in the statement of activities.

Note 7. Contingencies

Certain grants may be subject to audit by funding sources. Such audit might result in disallowances of cost submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been reserved in the accompanying financial statements for such potential claims.

There is a pending legal action against the School which, in the opinion of management, will not result in a material loss to the School.

Note 8. Employee Benefit Plan

The School maintains a defined contribution retirement plan (the Plan) under Section 401(k) of the Code covering all eligible employees. Under the Plan, the School provides matching contributions equal to 100% of the first 5% of employee contributions made to the Plan. The amount charged to operations for contributions to the Plan for the years ended June 30, 2015 and 2014 approximated \$87,000. The select officers from DPPS serve as trustees of the Plan.

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the Board of Trustees
Bronx Preparatory Charter School
Bronx, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Bronx Preparatory Charter School (the School), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 30, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2015-A-1 that we considered to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The School's Response to Finding

The School's response to the finding identified in our audit is described in the accompanying Corrective Action Plan. The School's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RSM US LLP

New York, New York
October 30, 2015



RSM US LLP

Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance

To the Board of Trustees
Bronx Preparatory Charter School
Bronx, New York

Report on Compliance for Each Major Federal Program

We have audited Bronx Preparatory Charter School's (the School) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on of the School's major federal program for the year ended June 30, 2015. The School's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the School's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the School's compliance.

Opinion on Each Major Federal Program

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended June 30, 2015.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular No. A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2015-B-1 and 2015-B-2. Our opinion on each major federal program is not modified with respect to these matters.

The School's response to the noncompliance findings identified in our audit are described in the accompanying corrective action plan. The School's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the School is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses may exist that were not identified. We identified a deficiency in internal control over compliance, as described in the accompanying schedule of findings and questions costs as item 2015-A-1, that we consider to be a material weakness.

The School's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

RSM US LLP

New York, New York
October 30, 2015

Bronx Preparatory Charter School

**Schedule of Expenditures of Federal Awards
Year Ended June 30, 2015**

Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Entity Identifying Number	CFDA Number	Federal Expenditures
U.S. Department of Agriculture			
Passed Through the New York State Education Department			
Child Nutrition Cluster:			
School Breakfast Program		10.553	\$ 62,190
National School Lunch Program		10.555	218,592
Total U.S. Department of Agriculture			<u>280,782</u>
U.S. Department of Education			
Passed Through the New York State Education Department			
	0021-14-4125 &		
Grants to Local Educational Agencies (Title I, Part A Cluster)	21154125	84.010	360,792
Improving Teacher Quality State Grants (Title IIA)	147154125	84.367	13,640
Total U.S. Department of Education			<u>374,432</u>
Total expenditures of federal awards			<u>\$ 655,214</u>

Note 1. Basis of Presentation

This schedule of expenditures of federal awards includes the federal grant activity of the School under programs of the federal government for the year ended June 30, 2015 and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Bronx Preparatory Charter School and Affiliate

**Summary Schedule of Findings and Questioned Costs
Year Ended June 30, 2015**

I. Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? _yes _no
- Significant deficiency(ies) identified? _yes _none reported

Noncompliance material to financial statements noted? _yes _no

Federal Awards

Internal control over major program:

- Material weakness(es) identified? _yes _no
- Significant deficiency(ies) identified? _yes _none reported

Type of auditor's report issued on compliance for major program: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? _yes _no

Identification of Major Program:

CFDA Number(s)

84.010

Program Name or Cluster

Grants to Local Educational Agencies (Title I, Part A Cluster)

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? _yes _no

Bronx Preparatory Charter School and Affiliate

Summary Schedule of Findings and Questioned Costs Year Ended June 30, 2015

II. Findings Related to the Financial Statement Audit as Required to Be Reported in Accordance with Government Auditing Standards

A. Internal Control

2015-A-1 Maintenance of Revenue Records

Criteria

Revenue should be recorded when realized and earned.

Condition

Title I grant revenue was misstated because a portion of the grant amount pertaining to the 12 month contract period ended August 2014 earned in the year ended June 30, 2015 was not recognized in the books and records of the School. Additionally, a portion of grant amount from the 12 month contract period ended August 2015 recognized as revenue during the year was not supported by the program allowable expenditures.

Context

Approximately \$73,000 of Title I grant revenue pertaining to the contract 12 month period ended August 2014 and earned in fiscal year 2015 was not recognized as revenue during the fiscal year. Additionally, approximately \$168,000 of grant amount pertaining to the 12 month contract period ended August 2015 was overstated because this amount is not supported by the program allowable expenditures.

Cause

The School did not record the grant revenue when realized and earned. The analysis and reconciliation of governmental grant revenue, accounts receivable, and cash receipts were not performed throughout the year. In addition, an effective review of grant revenue records and supporting documents was not performed.

Effect

Grant revenue and accounts receivable were overstated by approximately \$95,000. Once the finding was brought to management's attention, corrections was made to the School's financial records and the federal grant Final Expenditure report. The adjusted revenue and account receivable amounts are reflected in the audited financial statements.

Recommendation

We recommend that governmental grant revenue accounts should be analyzed periodically throughout the course of the year to ensure that recording and accounting errors are timely detected and corrected. The year-end schedules should be prepared accurately with the proper reviews in place by the management. Additionally, the School should assign an individual who is knowledgeable of the program requirements for determining allowable costs.

Views of Responsible Officials and Planned Corrective Action

See Corrective Action Plan on page 23.

Bronx Preparatory Charter School and Affiliate

Summary Schedule of Findings and Questioned Costs Year Ended June 30, 2015

B. Compliance Finding

None reported.

III. Findings and Questioned Costs for Federal Awards

A. Internal Control

See Section II, A. Internal Control, for Finding - 2015-A-1

B. Compliance Findings

2015-B-1 Allowable costs charged to the federal program

Information on the Federal Program:

<u>CFDA</u>	<u>Program Name</u>
84.010	Grants to Local Educational Agencies (Title I, Part A Cluster)

Criteria

OMB Circular A-87 or 2 CFR part 200, subpart E requires that allowable costs under the federal program be necessary and reasonable for the performance of the Federal award and be allocable thereto under these principles.

Title I, Section 34 CFR section 200.55 requires that all teachers hired after the first day of the 2002-2003 school year who teach core academic subjects in a program supported with funds under Title I, Part A are highly qualified as defined in Section 34 Sec. 200.56.

Condition

The School charged the salaries and employee benefits of one teacher who did not work in the program and three teachers who were not highly qualified teachers, to the program.

Context

The auditor noted during the audit that out of 7 teachers whose compensation was charged to the program, one teacher did not work in the program and two other teachers were not qualified to work in the program. The compensation cost for these 3 teachers are approximately \$168,000.

Effect

The School charged approximately \$168,000 of unallowable costs to the program. Once the finding was brought to management's attention, management promptly corrected the amount charged to the program and the Final Expenditure Report to be submitted to the New York State Education Department.

Cause

There was no assignment of individual who is knowledgeable of the program requirements for determining allowable costs to review and monitor program expenditures.

Bronx Preparatory Charter School and Affiliate

Summary Schedule of Findings and Questioned Costs Year Ended June 30, 2015

Recommendation

We recommend that the School assign an individual who is knowledgeable of the program requirements for determining allowable costs to review and monitor program expenditures. He or she should also perform the review of the Expenditure reports submitted to the grantor.

Views of Responsible Officials and Planned Corrective Actions

See Corrective Action Plan on page 23.

2015-B-2 Periodic certification for the employees who work solely on the federal program

Information on the Federal Program:

<u>CFDA</u>	<u>Program Name</u>
84.010	Grants to Local Educational Agencies (Title I, Part A Cluster)

Criteria

OMB Circular A-87, Attachment B, paragraph 8.h.(3) requires that where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared at least semi-annually and will be signed by the employee or supervisory official having first-hand knowledge of the work performed by the employee.

Condition

The semi-annual certification indicating that employees worked solely on the program, is not prepared for all program employees.

Context

During the audit, we noted that the semi-annual certification was not prepared for all program employees. Subsequently, management had the supervisor of the program's employees certify the employees' time and effort on the program.

Effect

The School is not in compliance with OMB Circular A-87, Attachment B, paragraph 8.h.(3)

Cause

Management was not aware of OMB Circular A-87, Attachment B, paragraph 8.h.(3) compliance requirement.

Recommendation

We recommend that Management monitor that certification of the program employees' time and effort be prepared and reviewed by employees' supervisor at least semi-annually.

Views of Responsible Officials and Planned Corrective Actions

See Corrective Action Plan on page 23.

Bronx Preparatory Charter School and Affiliate

**Summary Schedule of Prior Audit Findings
Year Ended June 30, 2015**

The prior year single audit disclosed no significant findings, and no significant uncorrected or unresolved findings exist from prior single audits.



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Work Hard. Go to College. Change the World!

October 30, 2015

RSM US LLP
Audit Year Ended June 30, 2015

Corrective Actions Taken or Planned on Current Year Findings

2015-A-1 Maintenance of Revenue Records

We acknowledge the finding per the auditors. In response, this was caused largely by the transition in financial staffing at the school. Since then, we have made structural changes to staffing and workflow and are implementing a policy of hard monthly closes. Had this been done at the time, the approximate \$73,000 would have been picked up by the finance team and corrected.

2015-B-1. Allowable costs charged to the federal program

We acknowledge the finding per the auditors. Similar to our response to the Revenue Records, we cite the change in finance staff at the school. The person responsible for reporting did not have a full understanding of the process. As a result, beginning in the current period, we are verifying the number of teachers and their qualifications using the government website with each submittal.

2015-B-2. Periodic certification for the employees who work solely on the federal program

We acknowledge the finding per the auditors. We have put in place a policy for management at the school level to ensure that teachers are scheduled to work in accordance with government guidelines and to verify on a quarterly basis that policy was adhered to.



CFO



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October 30, 2015

Audit Committee of the Board of Trustees and the Management
Bronx Preparatory Charter School
3872 Third Avenue
Bronx, NY 10457

In planning and performing our audit of the consolidated financial statements of Bronx Preparatory Charter School (the School) as of and for the year ended June 30, 2015, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A deficiency in design exists when (a) a control necessary to meet the control objective is missing, or (b) an existing control is not properly designed so that, even if the control operates as designed, the control objective would not be met. A deficiency in operation exists when a properly designed control does not operate as designed or when the person performing the control does not possess the necessary authority or competence to perform the control effectively.

A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

We also followed up on the status of implementation of the corrective actions on a control deficiency we identified during our 2014 audit, as follows:

Changes in Salary Rates

During the audit, we noted the following instances related to payroll transactions:

- a) The salary recognized and paid to an employee was \$1,000 lower than the rate indicated in the corresponding employment agreement.
- b) There is no evidence of approval of salary rate increase for one employee. Management indicated that the approval was given verbally by the former Head of School.

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The above conditions are indicative of a need to strengthen the process for reviewing and authorizing salary rate changes. We recommend that all changes to an employee's pay rates should be adequately authorized and documented, as well as verified against the payroll and accounting records.

Corrective Action

Management has adopted an improved process for payroll and ensured that this did not occur again.

This communication is intended solely for the information and use of the audit committee, board of trustees and management, and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

RSM US LLP

New York, New York



Transmittal Form
Annual Financial Statement Audit Report
for SUNY Authorized Charter Schools

Charter School Name:	Bronx Preparatory Charter School
Audit Period:	2014-15
Prior Period:	2013-14
Report Due Date:	Sunday, November 1, 2015
Date Submitted:	October 31, 2015
School Fiscal Contact Name:	Greg Spreeman
School Fiscal Contact Email:	greg.spreeman@democracyprep.org
School Fiscal Contact Phone:	347-504-5811
School Audit Firm Name:	RSM US LLP
School Audit Contact Name:	Chanida Mutasin
School Audit Contact Email:	Chanida.Mutasin@rsmus.com
School Audit Contact Phone:	212.372.1646

The following items are required to be included:

- .. The independent auditor's report on financial statements and notes.
- .. Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- .. Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$500,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (<i>if not applicable fill in "N/A"</i>):
Management Letter	
Management Letter Response	
Form 990	
Federal Single Audit (A-133) ¹	
Corrective Action Plan	

Please also send an ELECTRONIC copy of: 1.) This transmittal form; 2.) Audited Financial Report; and if applicable 3.) Management Letter and Response; 4.) Federal Single Audit (A-133) ONLY to the following offices via email. A copy of the Excel file containing the four schedules Does NOT need to be included

NYS Education Department Public School Choice Programs 89 Washington Avenue Room 462 EBA Albany, New York 12234 charterschools@mail.nysed.gov	NYS Education Department Office of Audit Services 89 Washington Avenue Room 524 EBA Albany, New York 12234 FSandA133@mail.nysed.gov
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¹ A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to the current "OMB Circular A-133" for the federal filing requirements which can be found on the Office of Management and Budget website: https://www.whitehouse.gov/omb/circulars_default.

BRONX PREPARATORY CHARTER SCHOOL
Statement of Financial Position
as of June 30, 2015

<u>ASSETS</u>	<u>2014-15</u>	<u>2013-14</u>
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 1,124,788	\$ 2,635,948
Grants and contracts receivable	270,261	110,318
Accounts receivables	-	-
Prepaid expenses	86,174	27,000
Contributions and other receivables	<u>523,838</u>	<u>14,201</u>
TOTAL CURRENT ASSETS	2,005,061	2,787,467
<u>PROPERTY, BUILDING AND EQUIPMENT, net</u>	<u>14,523,596</u>	<u>15,633,415</u>
<u>OTHER ASSETS</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>16,528,657</u>	<u>18,420,882</u>
<u>LIABILITIES AND NET ASSETS</u>		
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 452,360	\$ 206,059
Accrued payroll and benefits	223,316	185,934
Deferred Revenue	-	-
Current maturities of long-term debt	-	-
Short Term Debt - Bonds, Notes Payable	-	-
Other	<u>73,477</u>	<u>23,912</u>
TOTAL CURRENT LIABILITIES	749,153	415,905
<u>LONG-TERM DEBT and NOTES PAYABLE, net current maturities</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>749,153</u>	<u>415,905</u>
<u>NET ASSETS</u>		
Unrestricted	2,430,384	17,994,977
Temporarily restricted	<u>13,349,120</u>	<u>10,000</u>
TOTAL NET ASSETS	<u>15,779,504</u>	<u>18,004,977</u>
TOTAL LIABILITIES AND NET ASSETS	<u>16,528,657</u>	<u>18,420,882</u>

BRONX PREPARATORY CHARTER SCHOOL

Statement of Activities

as of June 30, 2015

	2014-15			2013-14
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
Public School District				
Resident Student Enrollment	\$ 10,169,951	\$ -	\$ 10,169,951	\$ 8,663,687
Students with disabilities	788,515	-	788,515	804,577
Grants and Contracts				
State and local	-	-	-	-
Federal - Title and IDEA	452,264	-	452,264	448,496
Federal - Other	-	-	-	36,963
Other	-	-	-	-
Food Service/Child Nutrition Program	747,769	-	747,769	320,154
TOTAL REVENUE, GAINS AND OTHER SUPPORT	12,158,499	-	12,158,499	10,273,877
EXPENSES				
Program Services				
Regular Education	\$ 10,150,393	\$ -	\$ 10,150,393	\$ 10,304,943
Special Education	731,060	-	731,060	689,640
Other Programs	390,883	-	390,883	549,930
Total Program Services	11,272,336	-	11,272,336	11,544,513
Management and general	1,209,838	-	1,209,838	599,857
Fundraising	-	-	-	-
TOTAL OPERATING EXPENSES	12,482,174	-	12,482,174	12,144,370
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	(323,675)	-	(323,675)	(1,870,493)
SUPPORT AND OTHER REVENUE				
Contributions				
Foundations	\$ -	\$ 200,000	\$ 200,000	\$ 44,500
Individuals	3,000	-	3,000	47,235
Corporations	-	-	-	750
Fundraising	14,955	-	14,955	500
Interest income	1,551	-	1,551	25,720
Miscellaneous income	130,611	-	130,611	(122,776)
Net assets released from restriction	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	150,117	200,000	350,117	(4,071)
CHANGE IN NET ASSETS	(173,558)	200,000	26,442	(1,874,564)
NET ASSETS BEGINNING OF YEAR	17,994,977	10,000	18,004,977	19,879,542
PRIOR YEAR/PERIOD ADJUSTMENTS	(15,391,035)	13,139,120	(2,251,915)	-
NET ASSETS END OF YEAR	\$ 2,430,384	\$ 13,349,120	\$ 15,779,504	\$ 18,004,978

BRONX PREPARATORY CHARTER SCHOOL
Statement of Cash Flows
as of June 30, 2015

	2014-15	2013-14
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ (2,225,473)	\$ (1,874,565)
Revenues from School Districts	-	-
Accounts Receivable	(681,833)	67,194
Due from School Districts	-	-
Depreciation	208,470	775,607
Grants Receivable	-	-
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	-	-
Accounts Payable	289,072	179,653
Accrued Expenses	-	-
Accrued Liabilities	-	-
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	-	-
Interest payments	-	-
Other	(88,958)	98,670
Other	2,251,915	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ (246,807)	\$ (753,441)
CASH FLOWS - INVESTING ACTIVITIES		
Purchase of equipment	(204,623)	(95,652)
Other	(839,139)	(899)
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$ (1,043,762)	\$ (96,551)
CASH FLOWS - FINANCING ACTIVITIES		
Principal payments on long-term debt	(29,582)	-
Other	-	-
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$ (29,582)	\$ -
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$ (1,320,151)	\$ (849,992)
Cash at beginning of year	1,667,567	2,517,559
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 347,416	\$ 1,667,567

BRONX PREPARATORY CHARTER SCHOOL
Statement of Functional Expenses
as of June 30, 2015

		2014-15							2013-14	
		Program Services				Supporting Services Management and				
No. of Positions		Regular Education	Special Education	Other Education	Total	Fund-raising	General	Total	Total	Total
Personnel Services Costs		\$	\$	\$	\$	\$	\$	\$	\$	\$
Administrative Staff Personnel	17.00	-	-	-	-	-	362,800	362,800	362,800	650,035
Instructional Personnel	105.00	4,909,719	358,511	185,438	5,453,668	-	-	-	5,453,668	6,168,485
Non-Instructional Personnel	6.00	-	-	-	-	-	241,780	241,780	241,780	329,118
Total Salaries and Staff	128.00	4,909,719	358,511	185,438	5,453,668	-	604,580	604,580	6,058,248	7,147,638
Fringe Benefits & Payroll Taxes		1,013,598	73,939	38,335	1,125,871	-	124,790	124,790	1,250,661	1,294,974
Retirement		70,671	5,235	2,618	78,524	-	8,726	8,726	87,250	87,113
Management Company Fees		1,388,909	102,882	51,441	1,543,232	-	171,470	171,470	1,714,702	-
Legal Service		25,474	2,122	-	27,596	-	7,785	7,785	35,381	87,218
Accounting / Audit Services		35,008	2,917	-	37,925	-	10,697	10,697	48,622	84,271
Other Purchased / Professional / Consulting Services		20,519	1,520	760	22,799	-	2,533	2,533	25,332	210,661
Building and Land Rent / Lease / Facility Finance Interest		49,597	3,674	1,837	55,108	-	6,123	6,123	61,231	-
Repairs & Maintenance		362,332	26,839	13,420	402,591	-	44,732	44,732	447,323	420,491
Insurance		77,230	5,721	2,860	85,811	-	9,535	9,535	95,346	87,946
Utilities		163,523	12,113	6,056	181,692	-	20,188	20,188	201,880	219,541
Supplies / Materials		234,238	17,631	-	251,869	-	-	-	251,869	710,892
Equipment / Furnishings		17,646	1,307	654	19,607	-	2,179	2,179	21,786	19,949
Staff Development		43,333	3,210	1,605	48,147	-	5,350	5,350	53,497	10,629
Marketing / Recruitment		17,030	1,262	631	18,923	-	2,102	2,102	21,025	39,675
Technology		150,816	11,172	5,586	167,574	-	18,619	18,619	186,193	237,555
Food Service		318,206	23,951	51,370	393,527	-	-	-	393,527	257,260
Student Services		283,771	5,460	2,340	291,571	-	-	-	291,571	452,271
Office Expense		85,339	6,322	3,160	94,821	-	10,534	10,534	105,355	47,510
Depreciation		168,861	12,508	6,254	187,623	-	20,847	20,847	208,470	775,607
OTHER		714,574	52,764	16,519	783,857	-	139,048	139,048	922,905	129,621
Total Expenses		\$ 10,150,393	\$ 731,060	\$ 390,883	\$ 11,272,336	\$ -	\$ 1,209,838	\$ 1,209,838	\$ 12,482,173	\$ 12,320,822