I. SCHOOL INFORMATION AND COVER PAGE (To be Completed By All Charter Schools)

Created: 07/05/2015
Last updated: 07/31/2015

Please be advised that you will need to complete this task first (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer or you may not be assigned the correct tasks.

Page 1

1. SCHOOL NAME AND AUTHORIZER

(Select name from the drop down menu)

BRIGHTER CHOICE CS FOR BOYS (REGENTS) 010100860829

2. CHARTER AUTHORIZER

(For technical reasons, please re-select authorizer name from the drop down menu).

Regents-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

Albany

4. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	116 North Lake Avenue Albany, NY 12206	518-694-8200	518-694-8201	boys@brighterchoice.org

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Karen McLean
Title	School Leader
Emergency Phone Number (###-###-####)	[redacted]

5. SCHOOL WEB ADDRESS (URL)

http://www.brighterchoice.org/boys/

6. DATE OF INITIAL CHARTER

2001-01-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2002-09-01 00:00:00

8. FINAL VERIFIED BEDS ENROLLMENT FOR THE 2014-15 School Year as reported to Department's Office of Information and Reporting Services (via the NYC DOE for charter schools in NYC) in August.

288

9. GRADES SERVED IN SCHOOL YEAR 2014-15

Check all that apply

Grades Served	K, 1, 2, 3, 4

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

	Yes/No	Name of CMO/EMO
	No	

Page 2

11. FACILITIES

Will the School maintain or operate multiple sites?

	No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2015-16.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	116 North Lake Ave Albany, NY 12206	518-694-8200	ALBANY CITY SD	K-4	Yes	Rent/Lease
Site 2						
Site 3						

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address

School Leader	Karen McLean	518-694-8200		[redacted]
Operational Leader	Shawn Jahn	518-694-8200		[redacted]
Compliance Contact				
Complaint Contact				

13. Are the School sites co-located?

No

Page 3

14. Were there any revisions to the school's charter during the 2014-2015 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

Yes

14a. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change in complaint policy	Updates to Complaint Policy Contacts	May 27, 2015	
2				
3				
4				
5				

15. Name and Position of Individual(s) Who Completed the 2014-15 Annual Report.

Jen Pasek, Consultant

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylist on your mobile device to sign your name).

Responses Selected:

Yes

Signature, Head of Charter School

Signature, President of the Board of Trustees

Thank you.

Appendix A: Link to the New York State School Report Card

Last updated: 07/10/2015

Page 1

Charter School Name: 010100860829 BRIGHTER CHOICE CS-BOYS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

http://data.nysed.gov/profile.php?instid=800000055520

Appendix A: Progress Toward Goals

Created: 07/30/2015
Last updated: 10/20/2015

Page 1

Charter School Name: 010100860829 BRIGHTER CHOICE CS-BOYS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/) which captures school-level enrollment and demographic information, staff qualifications, electronic student records, and attendance rates, as prescribed by New York State statute (8 NYCRR 119.3).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

http://data.nysed.gov/profile.php?instid=800000055520

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

The following tables reflect formatting in the online portal required for Board of Regents-authorized charter schools and NYCDOE-authorized charter schools only. Schools should list Progress Toward Charter Goals by August 1, 2015. If the goals are based on student performance data that the school will not have access to before August 1, 2015 (e.g., the NYS Assessment results), explain this in the "2014-2015 Progress Toward Attainment of Goal" column. The information can be updated when available. Appendix A must be fully completed no later than November 1, 2015.

2a. ACADEMIC STUDENT PERFORMANCE GOALS

2014-15 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	2014-2015 Progress Toward Attainment of Goal - Met, Partially Met, or Not Met	If Not Met, Describe Efforts School Will Take
				Our focus area is Reading Literacy… - Building and strengthening reading foundational and comprehension skills - Balance between literacy and informational texts used throughout lessons - Balance between instructional practices to address content and skills identified within the Common Core standards Approaches/Strategies -Adjust PD to reflect teacher and scholar

Academic Goal 1	By the end of school year 2014-15, 75 percent of Brighter Choice's students who have been continuously enrolled at the school since kindergarten will attain a score of Level 3 or Level 4 on the New York State English Language Arts exam in each grade for which such tests are administered.	NYS ELA Exam	This measure was not met. Grade---Percent at 3&4 3 --------6% 4----------29% All--------16%	differentiated needs; -Create stronger Performance Learning Communities (PLC) that surrounds discussions about analyzing and responding to data -Redefine and revise our process for progress monitoring, analyzing, and reflecting on data -Create action plans that targets the gaps identified for phonics, reading behaviors, and comprehension -Stronger RtI process with a focus on tier I -Established clear expectations for grade level reading benchmark cutoffs Methods: -Data Analysis, Reflection, Creating and re-evaluating action plans, Revise IAs, Mid and End of Module assessments to reflect the rigor and Lexile Level of Common Core Other Plans 1. Create comprehensive Scope and Sequence for teaching and assessing ELA Common Core content and skills identified within standards. This tool will also support in pacing. 2. RTI: focus on tier I interventions (Intervention targeted to gap areas will be incorporated by classroom teachers) 3. Increase use of non-fiction text within the classrooms 4. Providing more opportunities for scholars to read independently 5. Focus on close reading implemented throughout lesson planning 6. Revised lesson plan template to incorporate differentiation and data reflection PD Trainings focus on the following: 1. Training in Guided Reading 2. Train and retrain staff in Running Records 3. Train and retrain staff in analyzing data 4. Training in differentiation to address the different learning styles identified within the classroom 5. Train and retrain staff in progress monitoring

				6. Train and retrain staff in administering STEP assessment 7. Train and retrain staff in understanding Common Core Standards. Research and create a bank of questions stems that would support staff in understanding the different ways a standard is broken down and can be assessed.
Academic Goal 2	By the end of school year 2014-15, 75 percent of Brighter Choice's students who have been continuously enrolled at the school since kindergarten will attain a score of Level 3 or Level 4 on the New York State Mathematics exam in each grade for which such tests are administered.	NYS Math Exam	This measure was not met. Grade----Percent at 3&4 3 ----------58% 4----------54% All----------56%	BCCS for Boys is staying the course with our math program. We continue to refine the implementation of EngageNY. Instruction is being designed to ensure that scholars understand the fundamentals of math concepts, have adequate time to practice problem solving, and engage in discourse. There continues to be a major focus on implementing the eight mathematical practices, plus using shared reading in the math classroom.
Academic Goal 3	In each year of the renewal, BCCS for Boys will increase the number of students scoring proficient by 5% until an average pass rate of 80% is reached on all state assessments administered.	NYS Exams	This measure was not met. --------2014---2015 ---Percent at 3 & 4 ELA----41% ---15% Math--54%----55% Sci 4---100%--100%	
Academic Goal 4	In each year of the renewal, BCCS for Boys will increase the number of students scoring advanced proficient on all state assessments administered.	NYS Exam	This measure was partially met. --------2014---2015 ---Percent at Level 4 ELA----6% ----2.4% Math--23%---28% Sci 4---69%---72%	
Academic Goal 5	In each year of the renewal, the Brighter Choice Charter School for Boys will outperform the Albany City School District average by at least 10 percentage points on all New York State ELA exams.	NYS ELA Exam	This measure was partially met. ----BCCSB---AlbanyCSD ---Percent at Level 3&4 3-----6% vs. 14%---N 4-----29% vs. 14%--Y All---16% vs. 14%--N	

Academic Goal 6	In each year of the renewal, the Brighter Choice Charter School for Boys will outperform the Albany City School District average by at least 10 percentage points on all New York State Math exams.	NYS Exam	This measure was met. ----BCCSB---AlbanyCSD ---Percent at Level 3&4 3-----58% vs. 15%--Y 4-----54% vs. 16%--Y All---56% vs. 16%--Y	
Academic Goal 7				
Academic Goal 8				

2a1. Do have more academic goals to add?

No

2a2. Do have more academic goals to add?

(No response)

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2b. ORGANIZATIONAL GOALS

2014-15 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2014-15 Progress Toward Attainment	If Not Met, Describe Efforts School Will Take
Org Goal 1	Each year, the school will demonstrate community support for the school by filling 100 percent of available seats each school year. Further, the school will maintain a waiting list during that school year equal to at least 10% of the overall number of approved seats in the school during each academic year.	PowerSchool enrollments reports and excel wait list spreadsheet.	Achieved Brighter Choice was able to fill 100% of available seats throughout the year and maintained a wait list of 25-35% of the approved seats for 2014-15.	
Org Goal 2	Each year, Brighter Choice will demonstrate the support of parents and the larger community by ensuring that average daily attendance exceeds an average of 90% over the course of school year.	Powerschool Attendance Report	Achieved The daily average attendance for 2014-15 was 93%	

Org Goal 3	Each year, Brighter Choice will demonstrate it has helped foster low student turnover by documenting that 80% of students enrolled at Brighter Choice during each school year re-enrolled and were in attendance in the fall of the following school year, exclusive of those students who moved out of the City of Albany.	School Records	Achieved 94% of students re-enrolled for the fall.	
Org Goal 4	By June each year, 80% of parents responding to a yearly parent survey will grade the school's effectiveness inholding students to high behavioral standards at the B level or higher on a scale of A to F.	Parent surveys given to families in the fall and spring.	Achieved 95% of parents responding to our survey graded the school's effectiveness in holding students to high behavioral standards at a B level or higher.	
Org Goal 5	By June each renewal year, a panel of qualified outside observers will visit the school without advanced warning and will conclude that, on average, students "always" or "usually" demonstrate the key elements of the school's behavior code Scholar Creed in their daily interactions	Not Applicable		

2b.1 Do you have more organizational goals to add?

Yes

2014-15 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2014-2015 Progress Toward Attainment	If Not Met, Describe Efforts School Will Take
Org Goal 6	By June each renewal year, 80 percent of all students will be able to adequately recite the key elements of the school's behavior code Scholar Creed.	Not Applicable		
Org Goal 7				
Org Goal 8				
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				

Org Goal 13				
Org Goal 14				
Org Goal 15				

2c. FINANCIAL GOALS

2014-15 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2014-2015 Progress Toward Attainment	If Not Met, Describe Efforts School Will Take
Financial Goal 1				
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				

Appendix B: Total Expenditures and Administrative Expenditures per Child

Created: 07/31/2015
Last updated: 08/01/2015

Page 1

Charter School Name: 010100860829 BRIGHTER CHOICE CS-BOYS

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Total Expenditures	4256891
Line 2: Year End Per Pupil Count	272
Line 3: Divide Line 1 by Line 2	15650

2. Administrative Expenditures per Child

To calculate '**Administrative Expenditures per Child'** take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

- Do not include the FTE of personnel dedicated to administration of the instructional programs.
- Do not include Employee Benefit costs or expenditures in the above calculations.
- A template for the Schedule of Functional Expenses is provided on page 20 of the 2014-15 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2014-15 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2014-15 Schedule of Functional Expenses) and divide by the year end per pupil count. (Integers Only. No dollar signs or commas).

Line 1: Relevant Personnel Services Cost (Row)	00
Line 2: Management and General Cost (Column)	0
Line 3: Sum of Line 1 and Line 2	0
Line 4: Year End Per Pupil Count	272
Line 5: Divide Line 3 by the Year End Per Pupil Count	000

Thank you.

Financial A

School Name:

Date:

School Fiscal Contact Name:
School Fiscal Contact Email:
School Fiscal Contact Phone:
District of Location:
Authorizer:
Years of Operation:
Facility:
Grades Currently Served:
Planned Grades at Full Capacity:
Enrollment:
Max Enrollment:
Year of Most Recent Data
School Fiscal Contact Phone:

School Audit Firm Name:
School Audit Contact Name:
School Audit Contact Email:
School Audit Contact Phone:

Latest Audit Period (through June 30):
Do Not Use this Box

Audit Supplemental Data Request Form

for Regents-Authorized Charter Schools

Brighter Choice Charter School for Boys

Enter Submission Date (mm/dd/yyyy)

Marcus Puccioni
[redacted]
Albany
SED
xxx
Private or Public
K-12
K-12
XXX
YYY
2015
555.555.5555 ext. 123

SchoolAudit_FirmName
SchoolAudit_FirmName_ContactName
SchoolAudit_ContactEmail
555-555-1313

2014
Brighter Choice Charter School for Boys2014

FILL IN GRAY CELLS

Brighter Choice Charter School for Boys

STATEMENTS OF FINANCIAL POSITION

FOR THE YEARS ENDED JUNE 30,

	2015	2014
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$164,538	$111,892
Grants and contracts receivable	-	-
Accounts receivables	598,133	436,339
Inventory	-	12,347
Prepaid Expenses	825	3,009
Contributions and other receivables	-	12,904
Other	(6,587)	-
TOTAL CURRENT ASSETS	$756,909	$576,491
OTHER ASSETS		
Investments	$1,309,938	$1,253,965
Property, Plant and Equipment, Net	6,096,795	6,356,252
Restricted Cash	(447,819)	(326,288)
OTHER ASSETS	$6,958,914	$7,283,929
TOTAL ASSETS	$7,715,823	$7,860,420
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	$422,822	$248,126
Accrued payroll and benefits	14,969	245,100
Refundable Advances	-	-
Dreferred Revenue	-	13,677
Current maturities of long-term debt	217,500	210,000
Short Term Debt - Bonds, Notes Payable	8,141,952	8,361,905
Other	1,432	306
TOTAL CURRENT LIABILITIES	$8,798,675	$9,079,114
LONG-TERM DEBT, net current maturities	$-	$-
TOTAL LIABILITIES	$8,798,675	$9,079,114
NET ASSETS		
Unrestricted	$(1,082,852)	$(1,218,694)
Temporarily restricted	-	-
TOTAL NET ASSETS	$(1,082,852)	$(1,218,694)
TOTAL LIABILITIES AND NET ASSETS	$7,715,823	$7,860,420
Check	-	-

FILL IN GRAY CELLS

Brighter Choice Charter School for Boys

STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED JUNE 30,

	2015			2014
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
State & Local Operating Revenue	$3,908,736	$-	$3,908,736	$3,770,627
Federal - Title and IDEA	163,150	-	163,150	171,775
Federal - Other	-	-	-	11,508
State and City Grants	-	-	-	180,105
Contributions and private grants	14,828	-	14,828	31,988
After school revenue	-	-	-	-
Other	64,802	-	64,802	31,629
Food Service/Child Nutrition Program	241,218	-	241,218	252,746
TOTAL REVENUE, GAINS AND OTHER SUPPORT	$4,392,734	$-	$4,392,734	$4,450,378
EXPENSES				
Program Services				
Regular Education	$2,336,357	$-	$2,336,357	$2,973,499
Special Education	192,910	-	192,910	3,711
Other Programs	199,554	-	199,554	178,080
Total Program Services	$2,728,821	$-	$2,728,821	$3,155,290
Supporting Services				
Management and general	$1,524,009	$-	$1,524,009	$1,513,970
Fundraising	4,061	-	4,061	4,952
TOTAL OPERATING EXPENSES	$4,256,891	$-	$4,256,891	$4,674,212
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	$135,843	$-	$135,843	$(223,834)
Contributions				
Foundations	$-	$-	$-	$-
Individuals	-	-	-	-
Corporations	-	-	-	-
Fundraising	-	-	-	-
Interest income	-	-	-	-
Miscellaneous income	-	-	-	-
Net assets released from restriction	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	$-	$-	$-	$-
CHANGE IN NET ASSETS	$135,843	$-	$135,843	$(223,834)
NET ASSETS BEGINNING OF YEAR	$-	$-	$-	$-
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS - END OF YEAR	$135,843	$-	$135,843	$(223,834)

CUSACK & COMPANY
Certified Public Accountants LLC
7 AIRPORT PARK BOULEVARD
LATHAM, NEW YORK 12110
(518) 786-3550
FAX (518) 786-1538
E-MAIL ADDRESS: CPAS@CUSACKCPA.COM
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MEMBERS OF:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF:
NEW YORK STATE SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

October 29, 2015

To the Board of Trustees
Brighter Choice Charter School for Boys
116 North Lake Avenue
Albany, NY 12206

We have audited the financial statements of Brighter Choice Charter School for Boys for the year ended June 30, 2015, and have issued our report thereon dated October 29, 2015. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and, *Government Auditing Standards,* as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated July 1, 2015. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Brighter Choice Charter School for Boys are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. There were no sensitive estimates affecting the financial statements.

The financial statement disclosures are neutral, consistent and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The attached Schedule (1) summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. The attached Schedule (2) summarizes corrected misstatements of the financial statements. Management has determined that their effects are material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 29, 2015.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

We did note the following management comments for your consideration:

CURRENT YEAR COMMENTS AND RECOMMENDATIONS

Finding 2015-1: Going Concern

The financial statements have been prepared assuming the School will continue as a going concern. The School has had significant operating losses resulting in a net asset deficit of approximately $1.9 million at June 30, 2015. Additionally, current liabilities exceed current liabilities by approximately $1.16 million. These conditions raise substantial doubt about the School's ability to continue as a going concern. Management intends to continue its plan to maximize revenues and reduce expenses the School's continued existence is contingent upon being able to consistently generate operating profits.

Management's Response: We have a Budget Plan in place for Fiscal Year 2016 that will address the going concern. The budget is balanced and does meet the School's debt service coverage ratios. The budgets will continually be reviewed and amended, if necessary, throughout the year if any material changes occur. In addition, the school intends to develop surplus budgets going forward to close the gap between current liabilities and current assets.

Finding 2015-2: Filing System

During the course of the audit there were several instances of incorrectly filed documentation that resulted in extended audit fieldwork dates.

We recommend that the accounting department employ a filing process/system that facilitates the timely filing of accounting information and makes that information easily accessible by all necessary accounting staff and consultants.

Management's Response: We agree and have developed a policy for periodic review of the files and have put a system in place that ensures timely and accurate filing.

Finding 2015-3: Fixed Assets

During the audit we noted that the School had not obtained, reviewed, or updated the fixed asset listing since the 2014 audit; therefore the listing was not reviewed for disposals or updated for additions during the audit year. Additionally, capitalizable assets purchased during the year were expensed, and had to be reclassified to the balance sheet.

We recommend that the School implement procedures to review the fixed asset listing for potential disposals and update the listing for additions on a routine basis, at least annually.

Management's Response: We agree with the recommendation and the process will be revised in FY2016 to routinely review and update the fixed asset listing and related general ledger accounts.

Finding 2015-4: Cash Disbursements

During our testwork over the cash disbursements process we noted the following findings, in addition to the missing information comment made above:

1) The current policy does not require that copies of purchase orders (e-mail or physical) and packing slips are maintained as part of the completed voucher packet and therefore a proper

3-way match could not be performed between the invoice, purchase order, and packing slip.
2) Several expense reimbursements tested were not properly approved and signed-off, as required by the form.
3) Several disbursements tested did not have the general ledger account number indicated on the invoice or other support, as required by the policy.

We recommend that the School amend the cash disbursements process to facilitate better retention of supporting documentation as well as consistent completion of required forms, including all required signatures and account coding.

Management's Response: We agree with the recommendation and the process will be revised in FY2016 to incorporate the suggestions noted.

Finding 2015-5: Payroll

In addition to the above comment related to the filing system, during our testwork over the payroll process we noted that the current policy does not require the Director of School Quality to initial and date the payroll reports as evidence of review.

We recommend that the School amend the payroll process to facilitate better retention of supporting documentation as well require that all review and approvals are evidenced by initialing and dating the applicable document.

Management's Response: Effective in October, 2015 a formal sign-off policy has been adopted that requires the Director of School Quality sign-off and date the payroll reports upon review.

Finding 2015-6: Debit Cards

During our testwork over the debit card process we noted the following findings, in addition to the filing system comment made above:

1) The current policy does not require that the Principal document permissions afforded to their designee in writing (most permissions are granted verbally, and therefore there is no audit trail).
2) The current policy does not require that the Principal's credit card purchases are reviewed by a member of management; currently the Principal reviews his or her own debit card purchases and supporting receipts.
3) Receipts were not consistently maintained for all debit card purchases.

We recommend that the School amend the debit card process to require written support for permissions allowed to debit card designees, require that a member of management review the Principal's purchases, and also require that each debit card purchase is supported by original receipt documentation.

Management's Response: We agree with the recommendation and the process will be revised in FY2016 to incorporate the suggestions noted.

PRIOR YEAR COMMENTS AND RECOMMENDATIONS

Finding 2014-1: Going Concern

The Schools have had combined losses of $264,162 in 2014 and $101,287 in 2013. Additionally, for the second consecutive year the Schools have not met the covenants established in the bond agreement. As of June 30, 2014, the current ratio was substantially less than 1 to 1 (.72 to 1). Also, at June 30, 2014 combined tangible net assets were negative $2.4 million on total combined tangible assets of $15.8 million, or 15%.

We recommend that policies and procedures be developed to adopt short and long-term budgets. With a $2.3 million deficit it is imperative that those budgets indicate surpluses and are realistic. Additionally, the budgets should be approved by the Board of Directors.

Status: See Finding 2015-1 above.

Finding 2014-2: Timeliness of Financial Statements

The Debt Service Coverage Ratio Covenant is required to be completed within 120 days after the close of each fiscal year and must be based on audited financial statements. As we did not receive the final merit pay accruals until mid October, it is virtually impossible to meet this covenant in a timely manner.

We recommend that procedures be developed and implemented to ensure merit accruals are available as soon as possible.

Status: Resolved.

Finding 2014-3: Missing Information

During the audit we requested various information for testing. A number of voucher packets, I-9s, employee files and offer letters were not able to be located, and therefore were not able to be tested.

We recommend that procedures for record retention be reviewed to ensure all source documentation is properly filed.

Status: See findings above.

Finding 2014-4: Due to/from Related Schools

There are a significant number of transactions which effect not only the Girls' and Boys' elementary school but also the Girls' and Boys' middle school. At year end, not all of these balances due to and from the related schools agreed to the records of the other schools.

We recommend that procedures be developed and implemented to reconcile these balances on a regular basis.

Status: Resolved.

Finding 2014-5: Merit Pay Accruals

In addition to merit pay accruals being received very late, we noted that they were not formally approved by the Board of Trustees.

We recommend procedures be developed and implemented to insure the Board fully understands the merit pay accruals proposed and that they formally approve the merit pay accrual in the minutes on a timely basis.

Status: Resolved.

Finding 2014-6: Salary Reclassifications

During the audit we noted that certain salaries were reclassified from administrative to other categories (e.g. nurse, social worker, disciplinarian) for financial statement purposes only.

We recommend that the proper classifications be charged as payroll is incurred to eliminate the need for the reclassification and to more accurately reflect actual activity on interim financial reports.

Status: Resolved.

Finding 2014-7: Fixed Assets

During the audit we noted that there are no procedures in place to review the detail listing of fixed assets and to remove assets that have been disposed. In both schools we noted that a phone system which had been replaced had not been removed from the accounts.

We recommend that procedures be developed and implemented to review fixed assets detail lists at least annually and to document those reviews.

Status: See Finding 2015-3 above.

Finding 2014-8: New York Nonprofit Revitalization Act of 2013

The New York Nonprofit Revitalization Act of 2013 became effective July 1, 2014. The Schools have not taken steps to ensure compliance with the law.

We recommend that procedures be developed and implemented to review the Schools' compliance with the law and take the necessary steps in areas of noncompliance.

Status: Resolved.

Finding 2014-9: Related School Receivables/Payables

The amount due from the Boys' School to the Girls' School increased from $79,599 in 2013 to $314,686 in 2014. There are no provisions for interest to be charged on these balances and no formal plan of repayment.

We recommend that management consider establishing formal repayment of related school balances and consider a provision for interest on long-term balances.

Status: Resolved.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Board of Trustees and management of Brighter Choice Charter School for Boys and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Cusack & Company, CPA's LLC

Cusack & Company, CPA's LLC

Cusack & Company, CPA's LLC

Passed Journal Entries

Client	BCCS Boys #3070	Year-end	6/30/2015
Prepared by & Date LMB 10/22/15	Reviewed by & Date	W/P Ref.	1.6

PASSED JOURNAL ENTRIES (JE's passed on because they are below thresholds required for booking entry)

		Ref.	*Debit*	*Credit*
(1)	**< Passed JE related to Albany CSD A/R difference >**			
Dr.	School Districts Receivable	W-1	$ 41,864.26	
Cr.	School District Revenue	W-1		$41,864.26
(2)	**< Passed JE related to middle school legal expenses >**			
Dr.	Due To/From Related	X-3	$ 2,863.00	
Cr.	Legal Expense	X-3		$ 2,863.00

Brighter Choice Charter School for Boys
Adjusting Journal Entries

- Schedule 2 -

Reference	Type	Date Account Number	Description	Debit	Credit	Workpaper
AJE.01	Adjusting	06/30/15				
		10075	CASH GARDEN CLUB	616.00		
		61020	BAD DEBT EXPENSE		616.00	
			JE to correct garden club cash account			A-5
AJE.02	Adjusting	06/30/15				
		57001	GAS AND ELECTRIC	11,069.16		
		65654	OTHER OFFICE EXP	1,590.34		
		65550	TRANSPORTATION (STUDENT	12,346.00		
		56014	EQUIPMENT REPAIRS & MAIN	560.00		
		53001	HEALTH INSURANCE - INSTRU		8,000.00	
		61005	LEGAL EXPENSE		3,000.00	
		61012	GRADUATION EXPENSE		2,583.39	
		54001	SPECIAL EDUCATION SERVIC		5,000.00	
		61030	MISCELLANEOUS - CONSULT/		2,956.50	
		56005	GROUNDS CONTRACT		6,000.00	
		20012	ACCRUED EXP OTHER	1,974.39		
			JE to correct accrued expense account			A-LEAD
AJE.04	Adjusting	06/30/15				
		12005	ACCOUNTS RECEIVABLE	39,285.74		
		20000	ACCOUNTS PAYABLE		39,285.74	
			BCCS DO NOT BOOK!!! JE to reclass credits in A/R to A/P			C-1
AJE.05	Adjusting	06/30/15				
		20012	ACCRUED EXP OTHER	7,775.00		
		61016	AUDIT EXPENSE		7,775.00	
			JE to correct accrued for double booked audit fee			O-3
AJE.06	Adjusting	06/30/15				
		15080	ACCUM DEPRECIATION - TEX	57,818.00		
		15040	TEXTBOOKS		57,818.00	
		15090	ACCUM DEPRECIATION - INST	7,708.52		
		15035	Instruments		7,708.52	
			JE to remove instruments and textbooks asset and A/D			H-1
AJE.07	Adjusting	06/30/15				
		15030	FURNITURE AND EQUIPMENT	4,560.00		
		56014	EQUIPMENT REPAIRS & MAIN		4,560.00	

Reference	Type	Date Account Number	Description	Debit	Credit	Workpaper
			JE to capitalize AC unit compressor improvement			H-1
AJE.08	Adjusting	06/30/15				
		19010	DEBT ISSUANCE COSTS	102,762.00		
		19020	Accumulated Amortization		102,762.00	
			JE to move A/A to separate account to properly track			K-LEAD
AJE.09	Adjusting	06/30/15				
		61915	Instructional Wages	24,436.86		
		61916	SPED Wages	2,353.98		
		53007	SOCIAL SECURITY - INSTRUC	2,727.25		
		20013	Accrued Bonuses		38,377.64	
		52003	MERIT PAY	8,859.55		
			JE to record bonus accrual estimate			O-2
AJE.10	Adjusting	06/30/15				
		15060	ACCUM DEPRECIATION - BUII	16,385.74		
		15020	BUILDING		1,030.66	
		15070	ACCUM DEPRECIATION - FUR		1,868.73	
		15030	FURNITURE AND EQUIPMENT		0.98	
		61015	DEPRECIATION EXPENSE		35,437.10	
		54002	TEXTBOOKS AND WORKBOOI	15,382.75		
		54003	CLASSROOM SUPPLIES	5,524.52		
		61017	MISCELLANEOUS EXPENSE	1,044.46		
			JE to correct fixed asset and depreciation accounts			H-2
AJE.11	Adjusting	06/30/15				
		12005	ACCOUNTS RECEIVABLE	1,759.00		
		40001	ALBANY CSD		1,759.00	
			JE to correct A/R with Albany CSD for 15-16 receipt			C-1.1
AJE.12	Adjusting	06/30/15				
		12026	Allowance for Doubtful Accts	26,012.75		
		61020	BAD DEBT EXPENSE		26,012.75	
			JE to correct AFDA account for confirmed payments from districts			C-1.1

Brighter Choice Charter School for Boys
Adjusting Journal Entries

Reference	Type	Date Account Number	Description	Debit	Credit	Workpaper
RJE.01	Adjusting	06/30/15				
		30000	UNRESTRICTED NET ASSETS	227,529.00		
		51001	KINDERGARTEN		24,600.00	
		51002	GRADE 1		16,093.00	
		51003	GRADE 2		15,907.00	
		51004	GRADE 3		37,504.00	
		51005	GRADE 4		19,257.00	
		61200	SPEC ED WAGES		17,448.00	
		61550	THERAPISTS		10,890.00	
		61200	SPEC ED WAGES		6,929.00	
		61500	TEACHING ASSISTANT WAGE		10,683.00	
		61610	ART TEACHER WAGES		11,784.00	
		61620	MUSIC TEACHER WAGES		6,388.00	
		61630	PHYSICAL EDUCATION WAGE		5,719.00	
		61650	AIS WAGES		14,149.00	
		61910	INTERVENTION SPECIALIST W		5,077.00	
		61920	AFTER-SCHOOL STAFF WAGE		8,931.00	
		53007	SOCIAL SECURITY - INSTRUC		16,170.00	
			PY Restatement JE to correct accounts for 10 Month EE Accrual			1.3B-1
RJE.02	Adjusting	06/30/15				
		30000	UNRESTRICTED NET ASSETS	12,347.24		
		62001	CHILD NUTRITION FOOD		12,347.24	
			PY Restatement JE to correct accounts for change in inventory			1.3B
RJE.03	Adjusting	06/30/15				
		30000	UNRESTRICTED NET ASSETS	13,150.50		
		61016	AUDIT EXPENSE		13,150.50	
			PY Restatement JE to correct accounts for accrued audit fees			1.3B
		TOTAL		605,578.75	605,578.75	

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS
116 NORTH LAKE AVENUE
ALBANY, NEW YORK 12206

October 28, 2015

Cusack & Company, CPA's LLC
7 Airport Park Boulevard
Latham, New York 12110

This representation letter is provided in connection with your audit of the financial statements of Brighter Choice Charter School for Boys, which comprise the statements of financial position as of June 30, 2015 and 2014, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

In regards to the tax return preparation services performed by you, we have -

- Assumed all management responsibilities.
- Designated an individual (within senior management) with suitable skill, knowledge, or experience to oversee the services.
- Evaluated the adequacy and results of the services performed.
- Accepted responsibility for the results of the services.

Financial Statements

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated July 1, 2015, including our responsibility for the preparation and fair presentation of the financial statements, in accordance with U.S. GAAP.
- The financial statements referred to above are fairly presented in conformity with U.S. GAAP.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

- We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.

- Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.

- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with U.S. GAAP.

- All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.

- The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. The attached schedule (1) summarized uncorrected misstatements of the financial statements. In addition, you have proposed adjusting journal entries that have been posted to the Organization's accounts. We are in agreement with those adjustments, which are summarized in the attached schedule (2).

- The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.

- Material concentrations have been appropriately disclosed in accordance with U.S. GAAP.

- Guarantees, whether written or oral, under which the organization is contingently liable, have been properly recorded or disclosed in accordance with U.S. GAAP.

Information Provided

- We have provided you with:

  - Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.

  - Additional information that you have requested from us for the purpose of the audit.

  - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.

  - Minutes of the meetings of the governing board or summaries of actions of recent meetings for which minutes have not yet been prepared.

- All material transactions have been recorded in the accounting records and are reflected in the financial statements.

- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

- We have no knowledge of any fraud or suspected fraud that affects the organization and involves:

- Management,
- Employees who have significant roles in internal control, or
- Others where the fraud could have a material effect on the financial statements.

- We have no knowledge of any allegations of fraud or suspected fraud affecting the organization's financial statements communicated by employees, former employees, grantors, regulators, or others.

- We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.

- We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with U.S. GAAP, and we have not consulted a lawyer concerning litigation, claims, or assessments.

- We have disclosed to you the identity of the organization's related parties and all the related party relationships and transactions of which we are aware.

- The organization has satisfactory title to all owned assets, and there are no liens or encumbrances of such assets nor has any asset been pledged as collateral.

- We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us; and we have identified and disclosed to you all laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.

- Brighter Choice Charter School for Boys is an exempt organization under Section 501(c)(3) of the Internal Revenue Code. Any activities of which we are aware that would jeopardize the Organization's tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up-to-date.

- We acknowledge our responsibility for presenting the supplementary information, in accordance with U.S. GAAP, and we believe the supplementary information, including its form and content, is fairly presented in accordance with U.S. GAAP. The methods of measurement and presentation of the supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.

Director of Finance/Operations

Board President

Z:\CLIENT LIST\2015\3070\Financial & Letters\Rep Ltr.wpd

Cusack & Company, CPA's LLC

Passed Journal Entries

Client	BCCS Boys #3070	Year-end	6/30/2015
Prepared by & Date LMB 10/22/15	Reviewed by & Date	W/P Ref.	1.6

PASSED JOURNAL ENTRIES (JE's passed on because they are below thresholds required for booking entry)

		Ref.	*Debit*	*Credit*
(1)	**< Passed JE related to Albany CSD A/R difference >**			
Dr.	School Districts Receivable	**W-1**	$ 41,864.26	
Cr.	School District Revenue	**W-1**		$41,864.26
(2)	**< Passed JE related to middle school legal expenses >**			
Dr.	Due To/From Related	**X-3**	$ 2,863.00	
Cr.	Legal Expense	**X-3**		$ 2,863.00

Prepared by_____

Reviewed by_____

Brighter Choice Charter School for Boys
Adjusting Journal Entries

- Schedule 2 -

Reference	Type	Date Account Number	Description	Debit	Credit	Workpaper
AJE.01	Adjusting	06/30/15				
		10075	CASH GARDEN CLUB	616.00		
		61020	BAD DEBT EXPENSE		616.00	
			JE to correct garden club cash account			A-5
AJE.02	Adjusting	06/30/15				
		57001	GAS AND ELECTRIC	11,069.16		
		65654	OTHER OFFICE EXP	1,590.34		
		65550	TRANSPORTATION (STUDENT	12,346.00		
		56014	EQUIPMENT REPAIRS & MAIN	560.00		
		53001	HEALTH INSURANCE - INSTRI		8,000.00	
		61005	LEGAL EXPENSE		3,000.00	
		61012	GRADUATION EXPENSE		2,583.39	
		54001	SPECIAL EDUCATION SERVIC		5,000.00	
		61030	MISCELLANEOUS - CONSULT.		2,956.50	
		56005	GROUNDS CONTRACT		6,000.00	
		20012	ACCRUED EXP OTHER	1,974.39		
			JE to correct accrued expense account			A-LEAD
AJE.04	Adjusting	06/30/15				
		12005	ACCOUNTS RECEIVABLE	39,285.74		
		20000	ACCOUNTS PAYABLE		39,285.74	
			BCCS DO NOT BOOK!!! JE to reclass credits in A/R to A/P			C-1
AJE.05	Adjusting	06/30/15				
		20012	ACCRUED EXP OTHER	7,775.00		
		61016	AUDIT EXPENSE		7,775.00	
			JE to correct accrued for double booked audit fee			O-3
AJE.06	Adjusting	06/30/15				
		15080	ACCUM DEPRECIATION - TEX	57,818.00		
		15040	TEXTBOOKS		57,818.00	
		15090	ACCUM DEPRECIATION - INST	7,708.52		
		15035	Instruments		7,708.52	
			JE to remove instruments and textbooks asset and A/D			H-I
AJE.07	Adjusting	06/30/15				
		15030	FURNITURE AND EQUIPMENT	4,560.00		
		56014	EQUIPMENT REPAIRS & MAIN		4,560.00	

Reference	Type	Date Account Number	Description	Debit	Credit	Workpaper
			JE to capitalize AC unit compressor improvement			H-1
AJE.08	Adjusting	06/30/15				
		19010	DEBT ISSUANCE COSTS	102,762.00		
		19020	Accumulated Amortization		102,762.00	
			JE to move A/A to separate account to properly track			K-LEAD
AJE.09	Adjusting	06/30/15				
		61915	Instructional Wages	24,436.86		
		61916	SPED Wages	2,353.98		
		53007	SOCIAL SECURITY - INSTRUC	2,727.25		
		20013	Accrued Bonuses		38,377.64	
		52003	MERIT PAY	8,859.55		
			JE to record bonus accrual estimate			O-2
AJE.10	Adjusting	06/30/15				
		15060	ACCUM DEPRECIATION - BUIL	16,385.74		
		15020	BUILDING		1,030.66	
		15070	ACCUM DEPRECIATION - FUR		1,868.73	
		15030	FURNITURE AND EQUIPMENT		0.98	
		61015	DEPRECIATION EXPENSE		35,437.10	
		54002	TEXTBOOKS AND WORKBOOI	15,382.75		
		54003	CLASSROOM SUPPLIES	5,524.52		
		61017	MISCELLANEOUS EXPENSE	1,044.46		
			JE to correct fixed asset and depreciation accounts			H-2
AJE.11	Adjusting	06/30/15				
		12005	ACCOUNTS RECEIVABLE	1,759.00		
		40001	ALBANY CSD		1,759.00	
			JE to correct A/R with Albany CSD for 15-16 receipt			C-1.1
AJE.12	Adjusting	06/30/15				
		12026	Allowance for Doubtful Accts	26,012.75		
		61020	BAD DEBT EXPENSE		26,012.75	
			JE to correct AFDA account for confirmed payments from districts			C-1.1

Brighter Choice Charter School for Boys
Adjusting Journal Entries

Reference	Type	Date Account Number	Description	Debit	Credit	Workpaper
RJE.01	Adjusting	06/30/15				
		30000	UNRESTRICTED NET ASSETS	227,529.00		
		51001	KINDERGARTEN		24,600.00	
		51002	GRADE 1		16,093.00	
		51003	GRADE 2		15,907.00	
		51004	GRADE 3		37,504.00	
		51005	GRADE 4		19,257.00	
		61200	SPEC ED WAGES		17,448.00	
		61550	THERAPISTS		10,890.00	
		61200	SPEC ED WAGES		6,929.00	
		61500	TEACHING ASSISTANT WAGE		10,683.00	
		61610	ART TEACHER WAGES		11,784.00	
		61620	MUSIC TEACHER WAGES		6,388.00	
		61630	PHYSICAL EDUCATION WAGI		5,719.00	
		61650	AIS WAGES		14,149.00	
		61910	INTERVENTION SPECIALIST V		5,077.00	
		61920	AFTER-SCHOOL STAFF WAGE		8,931.00	
		53007	SOCIAL SECURITY - INSTRUC'		16,170.00	
			PY Restatement JE to correct accounts for 10 Month EE Accrual			1.3B-1
RJE.02	Adjusting	06/30/15				
		30000	UNRESTRICTED NET ASSETS	12,347.24		
		62001	CHILD NUTRITION FOOD		12,347.24	
			PY Restatement JE to correct accounts for change in inventory			1.3B
RJE.03	Adjusting	06/30/15				
		30000	UNRESTRICTED NET ASSETS	13,150.50		
		61016	AUDIT EXPENSE		13,150.50	
			PY Restatement JE to correct accounts for accrued audit fees			1.3B
		TOTAL		605,578.75	605,578.75	

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

FINANCIAL STATEMENTS

JUNE 30, 2015 AND 2014

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	17-18

CUSACK & COMPANY
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MEMBERS OF:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF:
NEW YORK STATE SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Brighter Choice Charter School for Boys
Albany, New York

We have audited the accompanying financial statements of Brighter Choice Charter School for Boys (a nonprofit organization), which comprise the statements of financial position as of June 30, 2015 and 2014, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Brighter Choice Charter School for Boys as of June 30, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses on page 16 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subject to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required *by Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated October 29, 2015, on our consideration of Brighter Choice Charter School for Boys' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Brighter Choice Charter School for Boys' internal control over financial reporting and compliance.

Cusack & Company, CPA's LLC

CUSACK & COMPANY, CPA'S LLC

Latham, New York
October 29, 2015

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2015 AND 2014

ASSETS

	2015	2014
Current Assets		
Cash	$ 171,089	$ 111,736
Accounts Receivable	-	12,904
Due from School Districts	138,609	436,339
Due from Related Schools	263,619	-
Prepaid Expense	825	3,009
Total Current Assets	574,142	563,988
Property and Equipment, Net	6,102,501	6,356,253
Other Assets		
Deferred Financing Costs, Net	270,940	283,396
Bond Trust Accounts, Restricted	1,038,998	970,569
	1,309,938	1,253,965
Total Assets	$ 7,986,581	$ 8,174,206

LIABILITIES AND NET ASSETS (DEFICIT)

Current Liabilities		
Current Portion of Bonded Mortgage Payable	$ 217,500	$ 210,000
Accounts Payable	318,525	143,308
Accrued Liabilities	490,493	590,748
Deferred Revenue	-	13,677
Due to Related Schools	707,719	326,288
Total Current Liabilities	1,734,237	1,284,021
Long-Term Liabilities		
Bonded Mortgage Payable	8,045,000	8,262,500
Bonded Mortgage Premium, Net	96,952	99,405
Total Long-Term Liabilities	8,141,952	8,361,905
Total Liabilities	9,876,189	9,645,926
Net Assets (Deficit)		
Unrestricted Deficit	(1,889,608)	(1,472,156)
Temporarily Restricted	-	436
Total Net Assets (Deficit)	(1,889,608)	(1,471,720)
Total Liabilities and Net Assets (Deficit)	$ 7,986,581	$ 8,174,206

	2015	2014
Changes in Unrestricted Net Assets		
Revenue, Other Support and Reclassifications		
Student Enrollment	$ 3,850,078	$ 3,786,473
Federal Aid	397,771	413,400
State Aid	6,597	186,888
Contributions	23,672	43,639
Other Income	55,959	19,978
Net Assets Released from Restrictions	436	1,855
Total Revenue, Other Support and Reclassifications	4,334,513	4,452,233
Expenses		
Program Services		
Regular Education	2,649,881	2,368,195
Special Education	326,845	120,672
Other Programs	551,735	614,271
Supporting Services		
Management and General	1,223,504	1,571,073
Total Expenses	4,751,965	4,674,211
Change in Unrestricted Net Assets	(417,452)	(221,978)
Change in Temporarily Restricted Net Assets		
Net Assets Released from Restrictions	(436)	(1,855)
Change in Total Net Assets	(417,888)	(233,833)
Net Deficit, Beginning of Year	(1,471,720)	(1,247,887)
Net Deficit, End of Year	$ (1,889,608)	$ (1,471,720)

	2015	2014
Cash Flows Provided by (Used in) Operating Activities:		
Change in Net Assets	$ (417,888)	$ (223,833)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by (Used in) Operating Activities:		
Depreciation	244,634	250,816
Loss on Disposition of Assets	22,953	-
Amortization of Deferred Financing Costs	12,456	12,456
Amortization of Bonded Mortgaged Premium	(2,453)	(2,369)
Bad Debts	432,261	66,718
(Increase) Decrease in		
Accounts Receivable	12,904	4,610
Federal and State Aid Receivable	-	20,910
Due from School Districts	(134,531)	290,043
Prepaid Expenses	2,184	(11,689)
Increase (Decrease) in:		
Accounts Payable	175,217	(71,837)
Accrued Liabilities	(100,255)	(12,861)
Deferred Revenue	(13,677)	9,049
Net Cash Provided by Operating Activities	233,805	332,013
Cash Flows Used in Investing Activities		
Purchase of Property and Equipment	(13,835)	(244,138)
Due from Related Schools	(263,619)	-
Net Cash Used in Investing Activities	(277,454)	(244,138)
Cash Flows Provided by (Used in) Financing Activities		
Principal Payments on Bonded Mortgage Payable	(210,000)	(200,000)
Disbursements from Bond Trust Accounts, Restricted	746,702	630,309
Deposits to Bond Trust Accounts, Restricted	(815,131)	(659,187)
Due to Related Schools	381,431	246,689
Net Cash Provided by Financing Activities	103,002	17,811
Increase in Cash	59,353	105,686
Cash, Beginning of Year	111,736	6,050
Cash, End of Year	$ 171,089	$ 111,736
Supplementary Cash Flow Information		
Cash Paid During the Year for Interest	$ 416,814	$ 428,182

1. ORGANIZATION AND PURPOSE

Organization

Brighter Choice Charter School for Boys (the "School") is a not-for-profit corporation, which was formed in 2001 in order to build and operate a charter school in the City of Albany, New York. The Brighter Choice Charter School for Boys, along with its companion charter school, the Brighter Choice Charter School for Girls (Girls School) were established to provide a quality educational alternative for at-risk elementary students in the City. The School and the Girls School are related to each other and the Brighter Choice Middle Schools for Boys and Girls as a result of shared governance.

Each charter school, authorized by Article 56 of the New York State Charter Schools Act of 1998, is an independent public school and in accordance with their charter and by laws, each school has a Board of Trustees and is an independent, discreet operating entity. The School participates in the Albany Charter School Network, which provides various support and technical assistance to area charter schools.

The School provides a broad and rigorous liberal arts education, including instruction on phonics-based reading, traditional mathematics, science, visual and performing arts, American and world history, and physical education. Students benefit from a longer school day and school year, which will provide them with an equivalent of two years of academic instruction over each of their elementary years.

A provisional charter, valid for five years, was granted to the School by the New York State Education Department in 2011. During the year ended June 30, 2015, the School had enrollment of approximately 276 students serving kindergarten through 4th grade.

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION

Financial Statement Presentation

The financial statement presentation follows accounting principles generally accepted in the United States of America (U.S. GAAP) for not-for-profit organizations.

The financial statements report net assets and changes in net assets in three classes that are based upon the existence or absence of restrictions on use that are placed by its donors, as follows:

Unrestricted Net Assets

Unrestricted net assets are resources available to support operations. The only limits on the use of unrestricted net assets are the broad limits resulting from the nature of the School.

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Financial Statement Presentation (Continued)

Temporarily Restricted Net Assets

Temporarily restricted net assets are resources that are restricted by a donor for use for a particular purpose or in a particular future period.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from temporarily restricted to unrestricted net assets. The School had $0 and $436 of temporarily restricted net assets for the purchase of musical instruments at June 30, 2015 and 2014, respectively.

Permanently Restricted Net Assets

Permanently restricted net assets are resources whose use by the School is limited by donor imposed restrictions that neither expire by being used in accordance with a donor's restriction nor by the passage of time. The School has no permanently restricted net assets at June 30, 2015 and 2014.

Accounts Receivable

Accounts receivable are carried at original invoice amount less an estimate made for doubtful receivables based on a review of all outstanding amounts on a monthly basis. Management determines the allowance for doubtful accounts by identifying troubled accounts and by using historical experience applied to an aging of accounts. Accounts receivable are written off when deemed uncollectible. Recoveries of accounts previously written off are recorded when received. An account receivable is considered past due if any portion of the receivable balance is outstanding for more than 90 days. Interest is not charged on outstanding accounts receivable. Management considers accounts receivable to be fully collectible. Accordingly, no allowance for doubtful accounts is required.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor imposed restrictions.

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Contributions (Continued)

The School reports grants of cash and other assets as restricted support if they are received with stipulations that limit their use. When a restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. The School reports restricted grants as unrestricted support whenever the restrictions are met in the same year the grants are received.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value

The Accounting Standards Codification requires expanded disclosures about fair value measurements and establishes a three-level hierarchy for fair value measurements based on the observable inputs to the valuation of an asset or liability at the measurement date. Fair value is defined as the price that the School would receive upon selling an asset or pay to transfer a liability in an orderly transaction between market participants. It prioritizes the inputs to the valuation techniques used to measure fair value by giving the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements), and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

The following methods and assumptions were used to estimate the fair value of each class of financial instruments for which it is practicable to estimate that value:

Cash, accounts receivable, due from school districts, prepaid expenses, accounts payable and accrued expenses and deferred revenue - The carrying amounts approximate fair value because of the short maturity of these instruments.

Property and equipment - No attempt has been made to determine the fair value of property and equipment.

Mortgage payable - The fair value of the mortgage payable is estimated based on current rates offered to the School for debt of the same remaining maturity. At June 30, 2015, the fair value of the mortgage payable approximates the amount recorded in the financial statements.

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Income Taxes

The School is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code, and the School is exempt from state income tax. The School has been classified as a publicly-supported organization that is not a private foundation under Section 509(a) of the Code.

Accounting for Uncertainty in Income Taxes

The Accounting Standards Codification requires entities to disclose in their financial statements the nature of any uncertainty in their tax position. The School has not recognized any benefits or liabilities from uncertain positions in 2015 and believes it has no uncertain tax positions for which it is reasonably possible that will significantly increase or decrease net assets. Generally, federal and state authorities may examine the School's tax returns for three years from the date of filing; consequently, income returns for years prior to 2012 are no longer subject to examination by tax authorities.

Grant Revenue and Deferred Revenue

Grant revenue is recognized as revenue in the period in which it is spent. Amounts received under these grants that have not yet been spent are recorded as deferred revenue.

Property and Equipment

Property and equipment are stated at cost, net of accumulated depreciation. Donations of property and equipment are recorded as support at their estimated fair values on the date of donation. Donations of property and equipment are recorded as support at their estimated fair values. Expenditures for acquisitions, renewals, and betterments are capitalized, whereas maintenance and repair costs are expensed as incurred. When equipment is retired or otherwise disposed of, the appropriate accounts are relieved of costs and accumulated depreciation, and any resultant gain or loss is credited or charged to the change in net assets.

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the related carrying amount may not be recoverable.

Depreciation is computed using the straight-line method over the following estimated useful lives:

	Years
Building and Improvements	40
Furniture and Equipment	3-10

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Revenue Recognition

A substantial portion of the School's revenue and related receivables is derived from its arrangement with the local School Districts, which reimburse the School based on per capita enrollment. These revenues are recognized ratably over the related school year during which they are earned.

Revenue from other governmental sources generally represents various entitlements and is recognized as earned when allowable expenditures are incurred.

Allocation of Expenses

Directly identifiable expenses are charged to program and supporting services. Expenses related to more than one function are charged to program and supporting services using specific allocation methods. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the School.

Subsequent Events

The School has evaluated subsequent events or transactions as to any potential material impact on operations or financial position that existed at the financial statement date through October 29, 2015, the date the financial statements were available to be issued. No such events or transactions were identified.

3. PROPERTY AND EQUIPMENT

Property and equipment consists of the following:

	2015	2014
Land	$ 110,000	$ 110,000
Building and Improvements	7,682,384	7,683,415
Furniture and Equipment	654,647	641,813
Textbooks	-	57,818
Instruments	-	7,709
	8,447,031	8,500,755
Less Accumulated Depreciation	(2,344,530)	(2,144,502)
Property and Equipment, Net	$ 6,102,501	$ 6,356,253

Depreciation expense was $244,634 and $250,816 for the years ended June 30, 2015 and 2014, respectively.

4. DUE TO/FROM RELATED SCHOOLS

The School, along with its companion charter school, Girls School, share various facility related costs which are typically allocated equally. The School, Girls School and the Brighter Choice Middle Schools for Boys and Girls share various program, supporting service costs and a common Board of Trustees. Those costs are allocated proportionately to the services provided. Due to/from related schools consist of the following:

Due from Related Schools	2015	2014
Brighter Choice Middle School for Boys	$ 27,589	$ -
Brighter Choice Middle School for Girls	236,030	-
Total	$ 263,619	$ -

Due to Related Schools	2015	2014
Brighter Choice Charter School for Girls	$ 707,719	$ 314,686
Brighter Choice Middle School for Boys	-	5,108
Brighter Choice Middle School for Girls	-	6,494
Total	$ 70,719	$ 326,288

5. BONDED MORTGAGE PAYABLE

The School's facilities, together with the facilities of the Girls School, are jointly owned by the two Schools. The facilities were acquired through financing provided by the City of Albany Industrial Development Agency (IDA) in March 2007. The IDA issued taxable and tax-exempt Civic Facility Revenue Bonds totaling $18,490,000 to acquire and renovate the facilities of the two Schools. The Schools acquired the facilities from the IDA through an installment sale agreement which provides for the Schools to make installment purchase payments in amounts sufficient to pay the principal of, premiums on, and interest on, the bonds when due. Under the installment sale agreement, each School is jointly and severally obligated to make the installment purchase payments. The installment sale agreement is collateralized by a first mortgage lien and security interest in the land, buildings, and equipment of the Schools' facilities.

Each of the Schools initially recorded 50% of the total cost of the facilities' acquisition and renovation as well as 50% of the installment purchase agreement liability in 2007.

Maturities, remaining principal amounts, and interest rates of the bonds (and underlying installment purchase agreement), as allocated to the School, are as follows:

5. BONDED MORTGAGE PAYABLE (CONTINUED)

	2015	2014
4.55% Term Bond, Series 2007A due April 1, 2015	$ -	$ 210,000
4.50% Term Bond, Series 2007A due April 1, 2018	682,500	682,500
5.00% Term Bond, Series 2007A due April 1, 2020	510,000	510,000
5.00% Term Bond, Series 2007A due April 1, 2027	2,230,000	2,230,000
5.00% Term Bond, Series 2007A due April 1, 2032	2,127,500	2,127,500
5.00% Term Bond, Series 2007B due April 1, 2037	2,712,500	2,712,500
	8,262,500	8,472,500
Current Portion on Bonded Mortgage Payable	217,500	210,000
Total Bonded Mortgage Payable, Less Current Portion	$ 8,045,000	$ 8,262,500

The School is contingently liable for the same amount under the portion of the installment purchase agreement obligation recorded on the books of the Boys School.

The following is a summary of maturing debt service requirements for the fiscal year ending June 30,

2016	$ 217,500
2017	$ 227,500
2018	$ 237,500
2019	$ 250,000
2020	260,000
Thereafter	$ 7,070,000
	$ 8,262,500

Total interest was $414,425 and $425,097 for the years ended June 30, 2015 and 2014, respectively.

In September 2011, the School and the Girls School negotiated an amendment to the financing agreement. The amendment added covenants for a liquidity requirement of maintaining days cash on hand of not less than twenty days as measured semi-annually and for maintaining a debt service coverage ratio of at least 1.10 to 1 as measured annually. Both covenants are calculated using information aggregated from both schools. The debt service coverage ratio was not met for the years ended June 30, 2015 and 2014 and the cash on hand covenant was not met for the year ended June 30, 2015. According to the amended financing agreement, in the event that the School does not comply with either of the covenants, it must engage a Management Consultant to review the operations of the School and deliver a report detailing the reasons for the failure to comply with the financial covenants and set forth either (1) recommendations designed to result in compliance with the financial covenants by the end of the next testing date or (2) a conclusion that the School is operating the project as efficiently as possible and that changed circumstances prevent the School from being able to comply with the financial covenants. The School retained a management consultant and received a report during may 2014. The School will take the necessary action to comply with the requirements as a result of not meeting the covenant as of June 30, 2015.

6. DEFERRED FINANCING COSTS, NET

Deferred financing costs consist of bond closing costs incurred in connection with tax-exempt and taxable Civic Facility Revenue Bonds issued by the IDA.

Bond closing costs are being amortized using the straight-line method over the term of the obligation. Accumulated amortization was $102,762 and $90,306 at June 30, 2015 and 2014, respectively.

Amortization expense was $12,456 for both of the years ended June 30, 2015 and 2014.

Estimated amortization expense is $12,456 for each of the next five years.

7. BONDED MORTGAGE PREMIUM, NET

Bonded premiums received in connection with tax-exempt and taxable Civic Facility Revenue Bonds issued by the IDA are amortized using the effective interest method over the term of the obligation.

Premium amortization charged to operations as a reduction of interest expense was $2,453 and $2,369 for the years ended June 30, 2015 and 2014, respectively.

The School has entered into a custody agreement with Manufacturers and Traders Trust Company as Custodian and as Trustee. Debt service reserve represents funds held by Manufacturers and Traders Trust Company in the name of the School. The School will direct educational aid payments to be deposited with the Custodian. The Custodian will pay the Trustee, for deposit in the Debt Service Fund, an amount equal to a proportionate share of the next interest payment and principal payment on the Bonds for which funds have not already been provided. Any funds remaining with the Custodian following such transfers will be transferred to the School.

In connection with the bonded mortgage with the IDA, the School is required to maintain bond trust accounts which are administered by Manufacturers and Traders Trust Company. The underlying investments in the bond trust accounts at June 30, 2015 and 2014, consist of money market funds.

Bond trust accounts consist of the following:

	2015	2014
Debt Reserve Fund	$ 609,063	$ 609,023
Bond Fund	106,522	106,822
Educational Aid Fund	104,887	104,879
Renewal and Replacement Fund	218,526	149,845
	$ 1,038,998	$ 970,569

8. BOND TRUST ACCOUNTS - RESTRICTED (CONTINUED)

The School has entered into a collateral agreement for bond trust accounts not covered under federal deposit insurance. Cash is fully insured and collateralized under the bond trust accounts as of June 30, 2015 and 2014.

9. EMPLOYEE RETIREMENT PLAN

The School has a 403(b) tax-deferred annuity retirement plan, which is funded by contributions from both the School and its employees. The School's contribution ranges from 2% to 6% of eligible employees' salaries based on years of service. Pension expense was $112,840 and $87,475 for the years ended June 30, 2015 and 2014, respectively.

10. COMMITMENTS AND CONTINGENCIES

The School maintains cash balances in a financial institution located in the northeast. Accounts at this institution are insured, up to certain limits, by the Federal Deposit Insurance Corporation (FDIC). At times, the School has bank deposits in excess of amounts insured by the FDIC. However, at both June 30, 2015 and 2014, the School had no uninsured cash balances.

In the normal course of business, the School is, from time to time, subject to allegations that may or do result in litigation. The School has general liability insurance to cover potential claims. Based upon the advice of counsel, it is the opinion of management that any liability that may arise from such actions would not result in losses that would materially affect the financial position of the School or change in their net assets.

The School is subject to audits and reviews of reimbursable costs by various governmental agencies. The outcome of the audits and reviews may have the effect of retroactively increasing or decreasing revenue from various sources. These changes, if any, will be recognized in accordance with the rules and guidelines established by the various funding sources.

11. CONCENTRATION OF RISK

The School receives a substantial portion of its funding from school districts where the School's students reside and federal funding services. Two payers and one payer constituted 72% and 74% of total revenue and support for the years ended June 30, 2015 and 2014, respectively.

12. UNCERTAINTY

The accompanying financial statements have been prepared assuming the School will continue as a going concern. The School has had significant operating losses resulting in a net assets deficit of approximately $1.9 million at June 30, 2015. Additionally, current liabilities exceed current liabilities by approximately $1.16 million. These conditions raise substantial doubt about the School's ability to continue as a going concern. Management intends to continue its plan to maximize revenues and reduce expenses. The School's continued existence is contingent upon being able to consistently generate operating profits. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

13. PRIOR PERIOD RESTATEMENT

During 2015 it was discovered that salaries paid in July and August, pertaining to the prior June year end, had not been properly accrued. As a result, the June 30, 2013 ending net assets was reduced by $253,027.

SUPPLEMENTAL INFORMATION AND ADDITIONAL REPORTS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

SCHEDULE OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2015 (WITH COMPARATIVE TOTALS FOR 2014)

	Program Services			Supporting Services		
	Regular Education	**Special Education**	**Other Programs**	**Management and General**	**Total 2015**	**Total 2014**
Salaries, Administrative	$ 49,621	$ -	$ -	$ 377,033	$ 426,654	$ 489,815
Salaries, Instruction	1,196,027	132,486	-	-	1,328,513	1,584,609
Salaries, Non-Instruction	-	-	278,027	-	278,027	179,845
Total Salaries	1,245,648	132,486	278,027	377,033	2,033,194	2,254,269
Payroll Taxes and Employee Benefits	461,456	40,124	-	114,187	615,767	714,962
Interest Expense	310,570	27,005	-	76,850	414,425	425,097
Depreciation	183,328	15,941	-	45,365	244,634	250,816
Other Contracted Services	85,180	79,662	-	37,527	202,369	191,959
Contracted Transportation	-	-	153,631	-	153,631	128,607
Supplies and Materials - Child Nutrition Program	-	-	106,769	-	106,769	115,895
Supplies and Materials	67,707	5,887	-	14,773	88,367	72,040
Utilities	60,236	5,238	4,405	10,501	80,380	79,104
Consultants	-	-	-	-	-	37,796
Bad Debts	-	-	-	432,261	432,261	66,718
Repairs and Maintenance	40,515	3,523	2,963	7,063	54,064	54,226
Telephone and Communications	16,348	1,422	1,195	2,851	21,816	44,466
Printing and Postage	37,015	3,219	2,707	6,453	49,394	36,412
BCF Network Fee	-	-	-	75,729	75,729	57,676
Other Consultants	20,846	1,813	-	5,158	27,817	-
Accounting	18,904	1,644	-	4,678	25,226	32,359
Insurance	27,874	2,424	2,038	4,859	37,195	21,922
Student Testing	9,596	834	-	-	10,430	23,590
Amortization	9,334	812	-	2,310	12,456	12,456
Minor Equipment	28,151	2,448	-	3,899	34,498	7,311
Legal	2,973	258	-	736	3,967	2,045
Field Trips	3,544	308	-	-	3,852	4,852
Staff Development	6,772	589	-	-	7,361	19,292
Student Uniforms	8,749	761	-	-	9,510	7,048
Public Relations	-	-	-	-	-	8,341
Fundraising	3,043	265	-	753	4,061	4,952
Other	2,092	182	-	518	2,792	-
Total Expenses	$ 2,649,881	$ 326,845	$ 551,735	$ 1,223,504	$ 4,751,965	$ 4,674,211

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Trustees of
Brighter Choice Charter School for Boys
Albany, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Brighter Choice Charter School for Boys (a nonprofit organization), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 29, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Brighter Choice Charter School for Boys' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a deficiency in internal control, described below, that we consider to be a significant deficiency.

Finding 2015-A: Auditor Preparation of Financial Statements

Statement of Auditing Standards "Communicating Internal Control Related Matters Identified in an Audit" issued by the American Institute of Certified Public Accountants requires the reporting of a significant deficiency if the School does not employ an individual with the necessary qualifications to prepare a complete set of financial statements and related footnotes in accordance with generally accepted accounting principles. The School does not employ such a person. Governance and management have been advised of this previously and have concluded that the cost to rectify this comment would exceed the benefit.

Additionally, we did issue a separate letter dated October 29, 2015 which reported a number of management comments.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Brighter Choice Charter School for Boys' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Cusack & Company, CPA's LLC

CUSACK & COMPANY, CPA'S LLC

Latham, New York
October 29, 2015

New York State Education Department

Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

2015-16 Budget & Cash Flow Template

General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX columns in BLUE
2	Enter information into the **GRAY** cells
3	Cells containing **RED** triangles in the upper right corner in columns B through G contain guidance on that particular item
4	Funding by School District information for all NYS School district is located on the State Aid website at https://stateaid.nysed.gov/charter/. Refer to this website for per-pupil tuition funding for all school districts. Rows may be inserted in the worksheet to accomodate additional districts if necessary.
5	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

Brighter Choice Charter School for Boys

PROJECTED BUDGET FOR 2015-2016

July 1, 2015 to June 30, 2016

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	4,381,055	-	-	3,500	-	4,384,555
Total Expenses	4,243,165	25,000	61,500	-	-	4,329,665
Net Income	137,890	(25,000)	(61,500)	3,500	-	54,890
Actual Student Enrollment	275	-				-
Total Paid Student Enrollment	-	-				-

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

		PROGRAM SERVICES			SUPPORT SERVICES		
		REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
REVENUE							
REVENUES FROM STATE SOURCES							
Per Pupil Revenue	**CY** Per Pupil Rate						
District of Location Albany	*$14,422.00*	3,115,935	-	-	-	-	3,115,935
School District 2 (Averill Park)	*$10,386.00*	10,386	-	-	-	-	10,386
School District 3 (Cohoes)	*$12,151.00*	12,151	-	-	-	-	12,151
School District 4 (Lansignburgh)	*$9,702.00*	48,510	-	-	-	-	48,510
School District 5 (Rensselaer)	*$9,234.00*	9,234	-	-	-	-	9,234
School District 6 (Schenectady)	*$12,015.00*	108,135	-	-	-	-	108,135
School District 7 (Shendedehowa)	*$11,269.00*	33,807	-	-	-	-	33,807
School District 8 (South Colonie)	*$12,487.00*	87,409	-	-	-	-	87,409
School District 9 (Troy)	*$15,986.00*	447,608	-	-	-	-	447,608
School District 10 (Watervliet)	*$9,754.00*	39,016	-	-	-	-	39,016
		3,912,191	-	-	-	-	3,912,191
Special Education Revenue		-	-	-	-	-	-
Grants							
Stimulus		-	-	-	-	-	-
Other		-	-	-	-	-	-
Other State Revenue		-	-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES		3,912,191	-	-	-	-	3,912,191
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs		5,500	-	-	-	-	5,500
Title I		140,199	-	-	-	-	140,199
Title Funding - Other		10,067	-	-	-	-	10,067
School Food Service (Free Lunch)		246,048	-	-	-	-	246,048
Grants							
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	-
Other		-	-	-	-	-	-
Other Federal Revenue		-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES		401,814	-	-	-	-	401,814
LOCAL and OTHER REVENUE							
Contributions and Donations, Fundraising		38,990	-	-	3,500	-	42,490
Erate Reimbursement		11,000	-	-	-	-	11,000
Interest Income, Earnings on Investments,		200	-	-	-	-	200
NYC-DYCD (Department of Youth and Community Developmt.)		-	-	-	-	-	-
Food Service (Income from meals)		-	-	-	-	-	-
Text Book		-	-	-	-	-	-
Other Local Revenue		16,860	-	-	-	-	16,860
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		67,050	-	-	3,500	-	70,550
TOTAL REVENUE		4,381,055	-	-	3,500	-	4,384,555

List exact titles and staff FTE"s (Full time eqiuilivalent)

EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS	No. of Positions						
Executive Management	1.00	25,500	-	-	-	-	25,500
Instructional Management	4.00	255,300	-	-	-	-	255,300
Deans, Directors & Coordinators	4.00	134,909	-	-	-	-	134,909
CFO / Director of Finance	-	-	-	-	-	-	-
Operation / Business Manager	2.00	56,000	-	-	-	-	56,000
Administrative Staff	1.00	35,000	-	-	-	-	35,000
TOTAL ADMINISTRATIVE STAFF	12	506,709	-	-	-	-	506,709

Brighter Choice Charter School for Boys

PROJECTED BUDGET FOR 2015-2016

July 1, 2015 to June 30, 2016

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	4,381,055	-	-	3,500	-	4,384,555
Total Expenses	4,243,165	25,000	61,500	-	-	4,329,665
Net Income	137,890	(25,000)	(61,500)	3,500	-	54,890
Actual Student Enrollment	275	-				-
Total Paid Student Enrollment	-	-				-

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

		PROGRAM SERVICES			SUPPORT SERVICES			
		REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
INSTRUCTIONAL PERSONNEL COSTS								
Teachers - Regular	15.00	737,908	-	-	-	-	737,908	
Teachers - SPED	2.00	94,659	-	-	-	-	94,659	
Substitute Teachers	-	-	-	-	-	-	-	
Teaching Assistants	3.00	87,000	-	-	-	-	87,000	
Specialty Teachers	3.00	127,860	-	-	-	-	127,860	
Aides	1.00	26,400	-	-	-	-	26,400	
Therapists & Counselors	1.00	45,000	-	-	-	-	45,000	
Other	4.00	170,947	-	50,000	-	-	220,947	
TOTAL INSTRUCTIONAL	**29**	**1,289,774**	**-**	**50,000**	**-**	**-**	**1,339,774**	
NON-INSTRUCTIONAL PERSONNEL COSTS								
Nurse	1.00	24,000	-	-	-	-	24,000	
Librarian	-	-	-	-	-	-	-	
Custodian	-	-	-	-	-	-	-	
Security	-	-	-	-	-	-	-	
Other	9.00	98,847	-	-	-	-	98,847	Food Service
TOTAL NON-INSTRUCTIONAL	**10**	**122,847**	**-**	**-**	**-**	**-**	**122,847**	
SUBTOTAL PERSONNEL SERVICE COSTS	**51**	**1,919,330**	**-**	**50,000**	**-**	**-**	**1,969,330**	
PAYROLL TAXES AND BENEFITS								
Payroll Taxes		223,511	-	-	-	-	223,511	
Fringe / Employee Benefits		324,500	-	-	-	-	324,500	
Retirement / Pension		90,000	-	-	-	-	90,000	
TOTAL PAYROLL TAXES AND BENEFITS		**638,011**	**-**	**-**	**-**	**-**	**638,011**	
TOTAL PERSONNEL SERVICE COSTS		**2,557,341**	**-**	**50,000**	**-**	**-**	**2,607,341**	
CONTRACTED SERVICES								
Accounting / Audit		75,000	-	-	-	-	75,000	
Legal		10,000	-	-	-	-	10,000	
Management Company Fee		-	-	-	-	-	-	
Nurse Services		7,000	-	-	-	-	7,000	
Food Service / School Lunch		-	-	-	-	-	-	
Payroll Services		8,000	-	-	-	-	8,000	
Special Ed Services		32,500	-	-	-	-	32,500	
Titlement Services (i.e. Title I)		14,000	-	-	-	-	14,000	
Other Purchased / Professional / Consulting		36,000	-	-	-	-	36,000	
TOTAL CONTRACTED SERVICES		**182,500**	**-**	**-**	**-**	**-**	**182,500**	
SCHOOL OPERATIONS								
Board Expenses		-	-	-	-	-	-	
Classroom / Teaching Supplies & Materials		14,500	-	-	-	-	14,500	
Special Ed Supplies & Materials		-	-	-	-	-	-	
Textbooks / Workbooks		28,450	-	-	-	-	28,450	
Supplies & Materials other		15,338	-	-	-	-	15,338	
Equipment / Furniture		-	-	-	-	-	-	
Telephone		26,000	-	-	-	-	26,000	
Technology		11,000	-	-	-	-	11,000	
Student Testing & Assessment		10,000	-	-	-	-	10,000	
Field Trips		10,000	-	-	-	-	10,000	
Transportation (student)		140,000	-	-	-	-	140,000	
Student Services - other		7,000	25,000	10,000	-	-	42,000	
Office Expense		53,000	-	1,500	-	-	54,500	
Staff Development		11,000	-	-	-	-	11,000	

Brighter Choice Charter School for Boys

PROJECTED BUDGET FOR 2015-2016

July 1, 2015 to June 30, 2016

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	4,381,055	-	-	3,500	-	4,384,555
Total Expenses	4,243,165	25,000	61,500	-	-	4,329,665
Net Income	137,890	(25,000)	(61,500)	3,500	-	54,890
Actual Student Enrollment	275	-				-
Total Paid Student Enrollment	-	-				-

	PROGRAM SERVICES			SUPPORT SERVICES		
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Staff Recruitment	1,000	-	-	-	-	1,000
Student Recruitment / Marketing	17,000	-	-	-	-	17,000
School Meals / Lunch	129,191	-	-	-	-	129,191
Travel (Staff)	-	-	-	-	-	-
Fundraising	-	-	-	-	-	-
Other	6,000	-	-	-	-	6,000
TOTAL SCHOOL OPERATIONS	**479,479**	**25,000**	**11,500**	**-**	**-**	**515,979**
FACILITY OPERATION & MAINTENANCE						
Insurance	54,661	-	-	-	-	54,661
Janitorial	104,000	-	-	-	-	104,000
Building and Land Rent / Lease	429,358	-	-	-	-	429,358
Repairs & Maintenance	107,460	-	-	-	-	107,460
Equipment / Furniture	-	-	-	-	-	-
Security	1,200	-	-	-	-	1,200
Utilities	81,800	-	-	-	-	81,800
TOTAL FACILITY OPERATION & MAINTENANCE	**778,479**	**-**	**-**	**-**	**-**	**778,479**
DEPRECIATION & AMORTIZATION	235,364	-	-	-	-	235,364
DISSOLUTION ESCROW & RESERVES / CONTIGENCY	10,002	-	-	-	-	10,002
TOTAL EXPENSES	**4,243,165**	**25,000**	**61,500**	**-**	**-**	**4,329,665**
NET INCOME	**137,890**	**(25,000)**	**(61,500)**	**3,500**	**-**	**54,890**

ENROLLMENT - *School Districts Are Linked To Above Entries*	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED
District of Location Albany	216		216
School District 2 (Averill Park)	1		1
School District 3 (Cohoes)	1		1
School District 4 (Lansignburgh)	5		5
School District 5 (Rensselaer)	1		1
School District 6 (Schenectady)	9		9
School District 7 (Shendedehowa)	3		3
School District 8 (South Colonie)	7		7
School District 9 (Troy)	28		28
School District 10 (Watervliet)	4		4
TOTAL ENROLLMENT	**275**	**-**	**275**
REVENUE PER PUPIL	15,931	-	-
EXPENSES PER PUPIL	15,429	-	224

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

Audited Financial Statement Checklist

Created: 10/20/2015
Last updated: 10/30/2015

Page 1

Charter School Name:

1. Please check each item that is included in the 2014-15 Audited Financial Statement submitted for your charter school.

	Yes/No
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	Yes
Single Audit (if applicable)	Not Applicable
CSP Agreed Upon Procedures (if applicable)	Not Applicable
Management Letter	Yes
Report on Extracurricular Student Activity Accounts (if applicable)	Not Applicable
Corrective Action Plans for any Findings	Yes

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2014-15 Audited Financial Statement.

	Yes/No
Report on Compliance	No
Report on Internal Control over Financial Reporting	No
Single Audit	Not Applicable
CSP Agreed Upon Procedures Report	Not Applicable
Management Letter	Yes

Thank you.

Appendix E: Disclosure of Financial Interest Form

Last updated: 10/20/2015

Page 1

010100860829 BRIGHTER CHOICE CS-BOYS

All trustees who served on an education corporation governing one or more charter schools during the 2014-2015 school year must complete the form in Appendix E (Disclosure of Financial Interest Form). The Disclosure of Financial Interest Forms are due on November 1, 2015. A link to a safe and secure form that each Trustee must complete by the November 1, 2015 dealine will be provide here by September 1, 2015 or sooner.

ALL charter schools or merged education corporations must complete the Board of Trustees Membership Table within the online portal in Appendix F (Board of Trustees Membership Table). The Board of Trustees Membership Table must be submitted by August 1, 2015.

Regents-authorized charter schools must upload a complete set of board of trustee Meeting Minutes from July 2014-June 2015 into Appendix G (Board Minutes). Board of Trustee Meeting Minutes must be submitted by August 1, 2015.

Yes, each member of the school's Board of Trustees will receive a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Last updated: 07/30/2015

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010100860829 BRIGHTER CHOICE CS-BOYS

1. Current Board Member Information

	Trustee Name	Email Address	Committee Affiliation(s)	Voting Member? (Y/N)	Area of Expertise, and/or Additional Role and School (parent, staff member, etc.)	Number of Terms Served and Length of Each (Include election date and term expiration)
1	Martha Snyder	[redacted]	Chair/Board President	Yes	Ed Policy	
2	Nilsa Velilla	[redacted]		Yes	Parent/HR	
3	Zoe Nelson	[redacted]		Yes	Legislative	
4	Shawn Wallace	[redacted]		Yes	Community	
5	Trudy Hammer	[redacted]		Yes	Educator	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

2. Total Number of Members Joining Board during the 2014-15 school year

3

3. Total Number of Members Departing the Board during the 2014-15 school year

1

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

15

5. How many times did the Board meet during the 2014-15 school year?

8

6. How many times will the Board meet during the 2015-16 school year?

8

Thank you.

Minutes

Brighter Choice Strategy Board

Board Meeting

Wednesday Aug 20, 2014 @ 8:30 AM at 395 Elk Street, 3rd Floor, Albany, NY 12206

Board Members Present
M. Snyder, N. Velilla, S. Wallace, Z. Nelson

Board Members Absent
B. Calos

I. Opening Items

Call the Meeting to Order

Public Comment

Approve Minutes
Z. Nelson made a motion to approve minutes from the Board Meeting on 06-30-14.
M. Snyder seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Governance Report

Renewal Update
Dan Pasek reviewed the timeline for renewal submission of materials for all four schools.

Network Proposal

III. Director of School Quality Report

NYS Assessment results review/recap
M. Puccioni presented the NYS exam results for BCCS-G, BCCS-B, BCMS-G, BCMS-B and offered the Board an opportunity to analyze the data.

IV. BCCS Girls

Call the Meeting to Order
M. Snyder called a meeting of the board of trustees of Brighter Choice Strategy Board to order on Wednesday Aug 20, 2014 @ 8:30 AM at 395 Elk Street, 3rd Floor, Albany, NY 12206.

Record Attendance and Guests

BCCS-G Principal Report

BCCS-G Business Manager Report

Adjourn Meeting
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:30 am.

Respectfully Submitted,
M. Snyder

V. Closing Items

Executive Session
Z. Nelson made a motion to enter executive session.
B. Calos seconded the motion.
The board **VOTED** unanimously to approve the motion.

Adjourn Meeting

Minutes

Brighter Choice Strategy Board

Board Meeting

Wednesday Jul 23, 2014 @ 8:30 AM at 395 Elk Street, 3rd Floor, Albany, NY 12206

Board Members Present
B. Calos, M. Snyder, N. Velilla, S. Wallace, Z. Nelson

Guests Present
D. Jenkins, D. O'Connor, M. Puccioni, M. Zamchiya

I. Opening Items

Call the Meeting to Order
M. Snyder called a meeting of the board of trustees of Brighter Choice Strategy Board to order on Wednesday Jul 23, 2014 @ 8:30 AM at 395 Elk Street, 3rd Floor, Albany, NY 12206.

Approve Minutes

Public Comment

II. Governance Report

Board Composition Update - Collaboration w/ Network

Board Composition Update - Officer Positions Vote
Ms. Snyder and the board discussed the current board composition and officers.
N. Velilla made a motion to appoint Martha Snyder as Chair of the Brighter Choice Board of Trustees.
B. Calos seconded the motion.
The board **VOTED** unanimously to approve the motion.
M. Snyder made a motion to appoint Becky Calos as Vice Chair for the Brighter Choice Board of Trustees.
N. Velilla seconded the motion.
The board **VOTED** unanimously to approve the motion.
N. Velilla made a motion to appoint Zoe Nelson as Secretary of the Brighter Choice Board of Trustees.
S. Wallace seconded the motion.
The board **VOTED** unanimously to approve the motion.
N. Velilla made a motion to appoint Shawn Wallace as Treasurer of the Brighter Choice Board of Trustees.
Z. Nelson seconded the motion.
The board **VOTED** unanimously to approve the motion.

Renewal Vote - By-Laws
B. Calos made a motion to renew the by-laws with no changes.
Z. Nelson seconded the motion.
The board **VOTED** unanimously to approve the motion.
the Board reviewed the by-laws and agreed no changes were necessary.

Renewal Vote - Code of Ethics
the Board reviewed the Code of Ethics and agreed no changes were necessary.
B. Calos made a motion to renew the Code of Ethics.
Z. Nelson seconded the motion.
The board **VOTED** unanimously to approve the motion.

Executive Session - OSC Preliminary Findings
Ms. Snyder and Mr. Puccioni provided the Board an update on the preliminary findings of the OSC. In response to

the findings the Boarded noted a need to continue to work with the Network to document the services and support provided. The Board also discussed with Mr. Grebe and Mr. Puccioni changes to the budgeting process and reporting moving forward.

III. Director of School Quality Report

Terra Nova - NYS Memo
Mr. Puccioni presented the Board with preliminary scores from the Terra Nova. The board discussed with Mr. Puccioni the usefulness of the scores and response to the NYS memo regarding their continued use and limitations of using the assessment as an instructional tool and guide.

Terra Nova - 2014-15 Decision
Upon discussion with Mr. Puccioni the board decided to support discontinuation of the use of Terra Nova by BCS. The school will continue to use nationally-normed AIMS-Web and STAR assessments as well as internal assessments.
B. Calos made a motion to support BCS decision to discontinue use of Terra Nova assessment program.
Z. Nelson seconded the motion.
The board **VOTED** unanimously to approve the motion.

Business Office Re-Organization - Audit Recommendation
Ms. Snyder and Mr. Puccioni discussed options for restructuring the business office in response to an external audit report. The board agreed with the recommendation to separate the finance and operations responsibilities and maximize return by having each position oversee all four schools. In the interim the Director of Finance position will supported by the Network and current school business office staff.

Business Office Re-Organization - Personnel & Duties
B. Calos made a motion to to restructure separate director of finance and director of operations to have oversight of appropriate functions over all four BCS schools.
Z. Nelson seconded the motion.
The board **VOTED** unanimously to approve the motion.

IV. BCCS Boys

Call the Meeting to Order

Record Attendance and Guests

BCCS-B Principal Report

BCCS-B Business Manager Report
Mr. Grebe provided an update the debt ratio, reporting the current projections show the school meeting the debt ration of 1.10:1. The board and Mr. Grebe discussed the plans to ensure the debt ratio is met. Mr. Grebe also noted the school has a $34,000 in inventory from Food Service. Mr. Grebe discussed plans around finance and operations reorganization, payment authorizations and streamlining of services. Mr. Grebe discussed merging the health insurance plans across both elementary and middle schools. The board supported Mr. Grebe's recommendation to seek proposals for options and transition plans.

Adjourn Meeting

V. BCCS Girls

Call the Meeting to Order

Record Attendance and Guests

BCCS-G Principal Report

BCCS-G Business Manager Report
Mr. Grebe provided an update the debt ratio, reporting the current projections show the school meeting the debt ration of 1.10:1. The board and Mr. Grebe discussed the plans to ensure the debt ratio is met. Mr. Grebe also noted the school has a $34,000 in inventory from Food Service. Mr. Grebe discussed plans around finance and

operations reorganization, payment authorizations and streamlining of services. Mr. Grebe discussed merging the health insurance plans across both elementary and middle schools. The board supported Mr. Grebe's recommendation to seek proposals for options and transition plans.

Adjourn Meeting

VI. BCMS Boys

Call the Meeting to Order

Record Attendance and Guests

BCMS-B Principal's Report

BCMS-B Business Manager Report
Mr. Grebe discussed plans around finance and operations reorganization, payment authorizations and streamlining of services. Mr. Grebe discussed merging the health insurance plans across both elementary and middle schools. The board supported Mr. Grebe's recommendation to seek proposals for options and transition plans.

Adjourn Meeting

VII. BCMS Girls

Call the Meeting to Order

Record Attendance and Guests

BCMS-G Principal Report

BCMS-G Business Manager Report
Mr. Grebe discussed plans around finance and operations reorganization, payment authorizations and streamlining of services. Mr. Grebe discussed merging the health insurance plans across both elementary and middle schools. The board supported Mr. Grebe's recommendation to seek proposals for options and transition plans.

Adjourn Meeting

VIII. Closing Items

New Business

Adjourn Meeting
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:30 am.

Respectfully Submitted,
M. Snyder

Minutes

Brighter Choice Strategy Board

Board Meeting

Thursday Sep 11, 2014 @ 8:30 AM at Girls Elementary School, Conference Room, First Floor, 250 Central Avenue, Albany NY 12206

Board Members Present
M. Snyder, N. Velilla, S. Wallace, Z. Nelson

Board Members Absent
B. Calos

Guests Present
A. Grebe, D. Brown, D. Conner, D. Jenkins, D. O'Connor, K. Arrington, K. Mclean, M. Puccioni, M. Zamchiya

I. Opening Items

Call the Meeting to Order
M. Snyder called a meeting of the board of trustees of Brighter Choice Strategy Board to order on Thursday Sep 11, 2014 @ 8:30 AM at Girls Elementary School, Conference Room, First Floor, 250 Central Avenue, Albany NY 12206.

Public Comment

II. Director of School Quality Report

Renewal Progress/Timeline/Work Plan

School Leader Evaluations 2013-14 - Proposed Salary Increases
Merit pay and salary increases were discussed for the school leaders.
M. Puccionni shared the principal/school leader evaluations and evaluation tools for future use.

III. Finance & Operations Report

General Update
Mr. Grebe shared financial data and efficiency updates for the very beginning of the 2014-2015 school year.

Budget Revisions

Debt Ratio Updates

IV. BCCS-B School Report

Update
Karen McLean reported on updates of the Boys' elementary school, this year and data from last year including enrollment, test data,and parent survey results.

V. BCCS-G School Report

Update
Tia Corniel reported on the girls' school, enrollment, the 2013 NYS exams, vision for the school year and staff development.

VI. BCMS-B School Update

Update
Mr. Brown reported on the boys' middle school for the current year, enrollment, and vision, as well as response to 2014 test data, and renewal process underway.

VII. BCMS-G School Report

Update
Ms. Arrington reported on the girls' middle school for the current year, enrollment, and vision, as well as response to the 2014 test data and renewal process underway.

VIII. Closing Items

Adjourn Meeting
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:30 am.

Respectfully Submitted,
M. Snyder

Minutes

Brighter Choice Strategy Board

Board Meeting

Wednesday Oct 15, 2014 @ 8:30 AM at Girls Elementary School, Conference Room, First Floor, 250 Central Avenue, Albany NY 12206

Board Members Present
B. Calos, M. Snyder, S. Wallace, Z. Nelson

Board Members Absent
N. Velilla

Guests Present
A. Grebe, D. Brown, D. Conner, D. Jenkins, D. O'Connor, K. Arrington, K. Mclean, M. Puccioni, M. Zamchiya, T. Corniel

I. Opening Items

Call the Meeting to Order
M. Snyder called a meeting of the board of trustees of Brighter Choice Strategy Board to order on Wednesday Oct 15, 2014 @ 8:30 AM at Girls Elementary School, Conference Room, First Floor, 250 Central Avenue, Albany NY 12206.

Public Comment
There was no public comment.

II. Finance & Operations Report

Update
Andy Grebe explained that the debt service ratio for both Brighter Choice elementary schools would not be reached for 2013-2014 and what the prediction is for 2014-2015. The board discussed next steps and how to respond to the bond-holders.
Andy Grebe reported the year-to-date budgets for BCCS-B and BCCS-G and BCMS-G and BCMS-B.

III. BCCS-B School Report

Update
Karen McLean reported to the Board on enrollment data, benchmark data (including Step Assessment for K-2 and AimsWeb for grades 3-4), and the instructional practices that are being used across grades in the school (including Scholar Discourse, Close Reading, and Writing Across the Curriculum).

IV. BCCS-G School Report

Update

Tia Corniel reported to the board on attendance, enrollment, and wait-list data. She also reported on benchmark assessments and construction of intervention plans, parent engagement, and renewal schedule and progress.
Tia Corniel discussed the Individual Development Plans for each staff member, which will be used to align professional development plans for teachers and administration.

V. BCMS-B School pdate

Update
Principal Derrick Brown reported to the board about the upcoming renewal visits, enrollment, attendance, and waitlist figures. Mr. Brown described the interim testing, pacing schedule and increased rigor of the tests that will inform instruction. e described the formative assessments used daily to collect and use data and the board discussed ways to improve and build on these evaluations.

VI. BCMS-G School Report

Update
Kim Arrington reported to the board about enrollment, continued recruitment of scholars, attendance, ongoing formative assessments, unit assessments, and interim assessments.
Ms. Arrington discussed professional development schedule including producing uality lessons that reflect the three learning topic areas, Writing Through the Curriculum, Close Reading, and Scholar Discourse.

VII. Closing Items

Update rom Alban etor
The Network shared the new Dashboard that will be distributed at each board meeting, including enrollment, discipline, and YTD and immediate budget data.

Adourn Meeting
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adourned at 10:30 am.

Respectfully Submitted,
M. Snyder

Minutes

Brighter Choice Strategy Board

Board Meeting

Wednesday Nov 19, 2014 @ 8:30 AM at Girls Elementary School, Conference Room, First Floor, 250 Central Avenue, Albany NY 12206

Board Members Present
B. Calos, M. Snyder, N. Velilla, S. Wallace, Z. Nelson

Guests Present
D. Conner, D. Jenkins, D. O'Connor, L. Woody, M. Puccioni, M. Zamchiya

I. Opening Items

Call the Meeting to Order
M. Snyder called a meeting of the board of trustees of Brighter Choice Strategy Board to order on Wednesday Nov 19, 2014 @ 8:30 AM at Girls Elementary School, Conference Room, First Floor, 250 Central Avenue, Albany NY 12206.

Approve Minutes
B. Calos made a motion to approve minutes from the BCCS-Boys Board Meeting on 10-15-14 approve minutes from the BCCS-G Board meeting on 10-15-14 approve minutes from the BCMS-B Board meeting on 10-15-14 approve minutes from the BCMS-G Board meeting on 10-15-14.
M. Snyder seconded the motion.
The board **VOTED** unanimously to approve the motion.

Public Comment
There were no comments from the public.

II. Governance Report

CSI visits, debrief
Martha and the Board discussed the completed renewal visits for both middle schools and elementary schools.

CSI visits, next steps
Martha described the timeline CSI and SED presented for the renewal process following the school visits and interviews.

III. Director of School Quality Report

Enrollment and Attendance dashboards
Mr. Puccioni presented the enrollment and attendance dashboards for BCCS Boys, BCCS Girls, BCMS Boys and BCMS Girls. He asked the board for assistance in marketing the programs to increase enrollment and wait lists.

Interim assessments

The board received copies of the 6th grade math and 8th grade ELA interim assessments. The results of interims will be presented at the December board meeting.

Mr□Puccioni□s□ne□ role
Mr. Puccioni announced his insertion as Eecutive Principal over Mr. Brown in response to his not meeting his accountability goals. Mr. Puccioni discussed Mr Brown's inadeuate performance in his new role and discussed timeline for his removal in mid December. Mr. Puccioni presented the school culture plan and goals for the BCMS boys school to combat the cultural challenges. It will be etended to the Girls' MS shortly.

IV. Finance Operations Report

□pdate
David Jenkins described our financial priorities and position, including the first uarter which has been submitted to CSI. The 2016 budget will be developed around 220 enrollment rather than historical 235. The schools are structured well to build sustainable cash reserves coming from sources other than academic program over time, rather than uickly up front. We are accounting for the continued Network fees. We are waiting for the draft audit. With changes in BCMS Boys' leadership, and when audit is finished we will discuss an updated budget to reflect the actual enrollment numbers in December.

V. Network Report

Strategic plan for schools
Mr. Puccioni presented a draft strategic plan for the middle schools focusing on academic, leadership and financial goals.

VI. Eecutive Session

Vote to enter Executive Session
Z. Nelson made a motion to Enter Eecutive Session.
M. Snyder seconded the motion.
The board **VOTED** unanimously to approve the motion.

Vote to end Executive Session
Z. Nelson made a motion to end Eecutive Session.
M. Snyder seconded the motion.
The board **VOTED** unanimously to approve the motion.

□evie□ Mr□Puccioni□s evaluation
B. Calos made a motion to approve Mr. Puccioni's evaluation for the 2013-2014 school year.
N. Velilla seconded the motion.
The board **VOTED** unanimously to approve the motion. The evaluation was approved with the following changes: Builds a Collaborative and Empowering Work Environment AND Establishes and Implements Epectations for Students and Staff both change to 2 inconsistently effective.

Mr□Puccioni□s revie□ and merit pa□
B. Calos made a motion to approve merit pay for Mr. Puccioni for the 2013-2014 school year.
N. Velilla seconded the motion.
The board **VOTED** unanimously to approve the motion.

VII. Closing Items

BCMS Bo□s leadership
B. Calos made a motion to support Mr. Puccioni's decision to remove Mr. Brown as Principal of the BCMS-Boys' school.
M. Snyder seconded the motion.
The board **VOTED** unanimously to approve the motion.

Communication □ith CSI
The Board resolves that Martha Snyder is the lead communicator to CSI for the Board.

Ad□ourn Meeting
B. Calos made a motion to Adourn the meeting.
Z. Nelson seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adourned at 10:30 am.

Respectfully Submitted,
Z. Nelson

Minutes

Brighter Choice Strategy Board

Board Meeting

Wednesday Dec 17, 2014 @ 8:30 AM at Girls Elementary School, Conference Room, First Floor, 250 Central Avenue, Albany NY 12206

Board Members Present
B. Calos, M. Snyder, N. Velilla, S. Wallace, Z. Nelson

Guests Present
D. Jenkins, K. Owens, M. Mustafa, M. Puccioni, M. Zamchiya

I. Opening Items

Call the Meeting to Order
M. Snyder called a meeting of the board of trustees of Brighter Choice Strategy Board to order on Wednesday Dec 17, 2014 @ 8:30 AM at Girls Elementary School, Conference Room, First Floor, 250 Central Avenue, Albany NY 12206.

Approve Minutes
N. Velilla made a motion to approve BCCS-Girls minutes from the Board Meeting on 11-19-14 approve BCCS-Boys minutes from the Board Meeting on 11-19-14 approve BCMS-Girls minutes from the Board Meeting on 11-19-14 approve BCMS-Boys minutes from the Board Meeting on 11-19-14.
M. Snyder seconded the motion.
The board **VOTED** unanimously to approve the motion.

Public Comment
No public comment was offered during this meeting.

II. Director of School Quality Report

Review and approval of new leadership structure--BCMS
The board discussed the changes to the Middle Schools' organization leadership structure, pending further revision. Noted that we are taking into consideration single gender education goals. There will be an executive Principal over both the middle schools, with an assistant principal for individual middle schools. The Assistant Principals will report to the Executive Principal who will report to the Director of Schools Quality.

Network supported search for Executive Principal--BCMS
The Board was given an update on the search for an Executive Principal for the middle schools.

Network supported search for Assistant Principals--BCMS
The Board was given an update on the status for Assistant Principals for the middle schools.

School Quality Indicator Review--BCMS
Marcus presented the dashboard of enrollment and attendance, interim assessment data, discipline, Interim data will be used to identify different standards and strands for reteaching.

Tier services will increase for more students temporarily. The board asked for a more refined reporting of discipline events to reflect the gravity of the infractions.

Intervention and Schedule Changes
Marcus presented the schedule changes to enhance interventions to students.

School Quality Indicator Review--BCCS
Marcus presented the dashboard of enrollment and attendance, interim assessment data, discipline, Interim data will be used to identify different standards and strands for reteaching. Tier services will increase for more students temporarily. The board asked for a more refined reporting of discipline events to reflect the gravity of the infractions.

III. Governance Report

New Trustees for BCMS and BCCS
The board discussed adding Michael Strianese and Brian Backstrom to the BCCS and BCMS boards. Brian and Michael introduced themselves and discussed their expertise and relationships that will enhance the board's governance. They informed the board that they are both on the ACSN Board and will recuse themselves from votes and discussions regarding the Network.

Michael Strianese
N. Velilla made a motion to add Michael Strianese to the BCCS-Girls Board of Trustees.
M. Snyder seconded the motion.
The board **VOTED** unanimously to approve the motion.

Michael Strianese
N. Velilla made a motion to add Michael Strianese to the BCCS-Boys Board of Trustees.
Z. Nelson seconded the motion.
The board **VOTED** unanimously to approve the motion.

Michael Strianese
N. Velilla made a motion to add Michael Strianese to the BCMS-Boys Board of Trustees.
Z. Nelson seconded the motion.
The board **VOTED** unanimously to approve the motion.

Michael Strianese
N. Velilla made a motion to add Michael Strianese to the BCCS-Boys Board of Trustees.
S. Wallace seconded the motion.
The board **VOTED** unanimously to approve the motion.

Brian Backstrom
N. Velilla made a motion to add Brian Backstrom to the BCCS-Girls Board of Trustees.
M. Snyder seconded the motion.
The board **VOTED** unanimously to approve the motion.

Brian Backstrom
N. Velilla made a motion to add Brian Backstrom to the BCCS-Boys Board of Trustees.
S. Wallace seconded the motion.
The board **VOTED** unanimously to approve the motion.

Brian Backstrom
N. Velilla made a motion to add Brian Backstrom to the BCMS-Girls Board of Trustees.
B. Calos seconded the motion.

The board **VOTED** unanimously to approve the motion.

Brian Backstrom
N. Velilla made a motion to add Brian Backstrom to the BCMS-Boys Board of Trustees.
Z. Nelson seconded the motion.
The board **VOTED** unanimously to approve the motion.

IV. Executive Session

Executive Session
N. Velilla made a motion to enter executive session.
B. Calos seconded the motion.
The board **VOTED** unanimously to approve the motion.

Executive Session
N. Velilla made a motion to end executive session.
B. Calos seconded the motion.
The board **VOTED** unanimously to approve the motion.

V. Renewal

Renewal Status--BCMS
The Board received an update of the present status of the BCCS renewal process and discussed next steps.

Renewal Status--BCCS
The Board received an update of the present status of the BCMS renewal process and discussed next steps.

VI. Finance Operations Report

Audit pdate and Review--BCMS
David Jenkins confirmed that the draft audit reports were distributed to the board along with management letter comments. The auditors presented an unualified opinion with no material weaknesses. They did comment on a number of improvements that could be made and a corrective action plan has been prepared to addresses each issue. Progress on the corrective action plan will be reported at subseuent board meetings. The draft report was shared with CSI for their 1215 deadline and final drafts will be presented by 1231.

Revised Budget--BCMS
David Jenkins reported that the BCMS renewal budgets, which were originally based upon proected fall 2014 enrollment, have been revised according to actual present enrollment. These revisions were shared with CSI in response to their reuest for amendment to the renewal application. The actual performance will be compared to budgeted proections on a monthly basis going forward to determine if additional revisions should be made.

Audit pdate and Review--BCCS
David Jenkins confirmed that the draft audit reports were distributed to the board along with management letter comments. The auditors presented an unualified opinion with no material weaknesses. They did comment on a number of improvements that could be made and a corrective action plan has been prepared to addresses each issue. Progress on the corrective action plan will be reported at subseuent board meetings. The draft report was shared with CSI for their 1215 deadline and final drafts will be presented by 1231.

Revised budget--BCCS
David Jenkins reported that the BCCS renewal budgets, which were originally based upon proected fall 2014 enrollment, have been revised according to actual present enrollment. These revisions were shared with SED The actual performance will be compared to budgeted proections on a monthly basis going forward to determine if additional revisions should be made.

VII. Closing Items

Adourn Meeting
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adourned at 10:30 am.

Respectfully Submitted,
Z. Nelson

Minutes
Brighter Choice Strategy Board Meeting
January 26, 2015 8:30 am at Girls' Elementary School, Conference Room, First Floor

Board members present
B.Calos, M. Snyder, N. Velilla, S. Wallace, Z. Nelson
M. Strianese and B. Backstrom not voting

Guests present
D. Jenkins, D. O'Conner, K. Owens, M. Mustafa, M. Puccioni, M. Zamchiya,

Opening Items
M. Snyder called a meeting of the board of trustees of Brighter Choice Strategy Board to order on Jan 26, 2015 @ 8:30 AM at Girls Elementary School, Conference Room, First Floor, 250 Central Avenue, Albany NY 12206.

Public Comment
No public comment was made during this meeting.

Finance and Operations
Review and amend the student handbook
The board discussed the edits and amendments that were submitted to the board. The section on "due process" has been refined. The board also discussed hearings for short-term and long term suspensions and as they related to students with disabilities. The Board is mindful of overall compliance with the Dignity For All Students Act.

B. Calos made a motion to accept changes to the BCCS-G handbooks
2nd: M. Snyder
unanimous in favor

Motion:B. Calos made a motion to accept changes to the BCCS-B handbook
2nd Z. Nelson
Unanimous in favor

OSC auudit
Update on the OSC audit report. The compact agreement with the Network was brought up as an issue at the Middle schools. Issues raised include compact language, payment structure, and accountability of the Network to the boards. We will respond within the required 30 days. The board is confident in the value provided by the Network and is holding them accountable to the goals set out by the board and the schools' charters.

Budget-Mid year review
David Jenkins of the ACSN reported on the financial health of the four schools. A corrective action plan has been prepared to address the audit management letter concerns. Many are procedural concerns. There are more consistencies to the financial reports with more people reviewing them. A revision will be recommended at the February BOT meeting making sure we meet our covenants and have surpluses. The budget has been revised based on the actual enrollments at the schools.
The board requested information about how operational decisions are made at the schools (and how they differ) and how that relates to the budget.

Governance
The board discussed the establishment of a finance committee of the Board.

Director of School Quality Report

Marcus responded to questions about attrition in September, and reports that it was a glitch with Power School reporting system. It has been fixed.

Grade 3 at both schools are trending low in performance, particularly in writing. So the network team is focusing on interventions for the scholars. In November, the DSQ amended the schedule at BCMS Boys, and has had made a few changes based on teacher feedback. Marcus has decided to keep more consistent with the original schedule with a few smaller changes around intervention time and elective time. Marcus reported that he is mandating social studies teachers to include more close reading and writing across the curriculum to enhance ELA instruction and it will be included in mid year performance reviews.

Changes to merit pay for teachers were suggested. Marcus would align a portion of merit pay with how well teachers implement our CCSS initiatives. The rest would be aligned to how well the school performed on NYS exams compared to the district and increases in cohort proficiencies. The board discussed how these changes and the overall merits of merit pay for future school years.
For this year's merit pay, the board supports the changes that Marcus proposed, subject to budgetary allowances. Marcus will continue to work with David Jenkins on these allowances.

David Jenkins looked at the facility covenant ratios and we are on target to reach the required ratio.

The Network is doing a review of the HR files. Katie is doing the reviews and has completed half and will report the full findings at the February board.

Motion to adjourn

Z. Nelson made a motion to adjourn
M. Snyder seconded
Unanimous in favor

Minutes
Brighter Choice Strategy Board Meeting
January 26, 2015 8:30 am at Girls' Elementary School, Conference Room, First Floor

Board members present
B. Calos, M. Snyder, N. Velilla, S. Wallace, Z. Nelson
Not voting: B. Backstrom
M. Puccioni, D. Conner, K. Owens, D. Jenkins,

Governance
The board discussed preparations for our presentation to the SUNY Charter School Committee on Friday, March 6th at 10am.

Finance and Operations
Budget Update
David Jenkins discussed the changes aligning the four schools' finances. Second quarter statements have been filed with CSI and statements to bondholders are imminent. We are averaging more days of cash on hand than required by Bondholders. David is tracking the Debt Service ratio at the end of each reporting period. We are above the required DSR and breaking even, a better position than last year in the Elementary schools.
For Middle schools personnel expenses are going to be looked at more closely.
Audit findings made recommendations around establishment of audit committee and review/establishment of finance committee.

Resolution:

- To create an audit committee with the following membership: Rebecaa Calos, chair, Shawn Waalace, Nilsa Velilla, Zoe Nelson, Martha Snyder

Motion: N. Velilla

Second: R. Calos

Vote: Unanimous, Z. Nelson absent

Conflict of Interest Policy
Reviewed by the board will be approved at next meeting.

Principals' Reports
BCMS Boys Report
Marcus gave a snapshot of attendance and attrition
Marcus presented the school motto, "We have P.R.I.D.E." to enhance the school culture. Implementation of the new behavior expectations is in March. Marcus

explained school systems and measurable outcomes that we expect from the BCMSB. Marcus shared interim data from the boys' school. The board looked at interim scores for major standards that appear most on the NYS Exams. The faculty are using the interims as a tool to know what to reteach.
Marcus reported the STAR interim data for fall and winter testing sessions. STAR is a national test.

BCCCS Girls Report
Tia Corneil presented update on school. Interim assessment data and RTI plans.

BCCS Boys Report
Karen McClean presented school update – school focusing on ELA instructional model as interims indicate lack of focus on skills.

BCMS Girls
Kim Arrington gave a school update. They have restructured intervention schedule to expand number of students receiving services and time. And have also integrated ELA lessons/content within social studies curriculum.

Adjourn
Motion to adjourn N. Velilla
Second B. Calos
Unanimous.

BCCS board meeting
June 30, 2015

M. Snyder, N. Velilla, S. Wallace, Z. Nelson,
M. Puccioni, T. Corniel, K. McLean,

Public Comment
Technology teacher, Mr. Akili-Abdul H. Duncan addressed the board regarding his employment.
Zoë made a motion to enter executive session. Martha seconded the motion, vote in favor unanimous.

Nilsa made a Motion to exit executive session. Martha seconded the motion, vote in favor unanimous.

The board will follow up with Mr. Duncan in writing

Ashleigh Smith was introduced to the board as a new trustee of the BCCS Elementary schools.

Finance and Operations
Paul _____ from Boost Ed updated the board on the progress made re: strengthening the books, balance sheets, accounts, billing and budgeting for FY 2015-2016

Paul discussed the FY 2015-2016 budget and its components in detail. The board discussed adopting the budget based on the current assumptions.

Zoë made a motion to approve the FY 2015-2016 budget for BCCS-B as presented to the board on June 30, 2015.
Nilsa seconded the motion, vote in favor unanimous.

Martha made a motion to approve the FY 2015-2016 budget for BCCS-G as presented to the board on June 30, 2015.
Nilsa seconded the motion, vote in favor unanimous.

Governance
Nilsa made a motion to appoint Ashleigh Smith to the Brighter Choice Charter School for Boys board of trustees.
Shawn seconded the motion, vote in favor unanimous.

Nilsa made a motion to appoint Ashleigh Smith to the Brighter Choice Charter School for Girls board of trustees.
Shawn seconded the motion, vote in favor unanimous.

DRAFT

Network compact update
Let it be reflected in the minutes that the Brighter Choice Charter School for Boys will not renew the Compact with the Albany Charter School network beyond June 30, 2015.
Let it be reflected in the minutes that the Brighter Choice Charter School for Girls will not renew the Compact with the Albany Charter School network beyond June 30, 2015.

Middle schools:

Nilsa made a motion to approve liquidation of lap top computers at fair market price for teachers' personal computers, and to liquidate educational materials including books, and all money to go back to the Middle School accounts; pending verification from CBRE and CSI.
Martha seconded the motion, vote in favor unanimous.

Marcus described the Middle School payroll projections and estimated end/closeout budget.

Motion to Adjourn

DRAFT

Brighter Choice Charter School for Boys

Appendix H: Enrollment and Retention Efforts

In 2014-15, Brighter Choice Charter School for Boys continued to make a good faith effort to attract and retain students with disabilities, English language learners, and students who are eligible for the free and reduced price lunch program. The following list summarizes these efforts.

- The following disclaimer is on the school's advertisements (bus shelters), brochures, flyers, mailings (postcard), and website: Brighter *Choice Charter School for Boys accommodates students with disabilities, English language learners and participates in the free and reduced meals program.*
- A non-discrimination statement is on the school's website and admission applications.
- Discussions occur during meetings with current families and multi-lingual staff is available, as needed.
- Discussions occur during tours with interested families and multi-lingual staff is available, as needed.
- Discussions occur during door-to-door campaigns within the community.
- Outreach occurs to specialized feeder schools and programs.
- Outreach occurs to community by multi-lingual staff.
- Outreach occurs to immigrant communities.
- Outreach occurs to shelters and food pantries.
- Flyers and applications are provided to current ELL families for distribution.
- Translation of advertisements and school materials is available.
- Translation feature on the school's website is available.
- Advertising material and school brochures are available in languages other than English.
- Support is available for all families when completing necessary paperwork to apply and/or enroll in the school and the school's programs.

Appendix I: Teacher and Administrator Attrition

Last updated: 07/30/2015

Report changes in teacher and administrator staffing.

Page 1

Charter School Name: 010100860829 BRIGHTER CHOICE CS-BOYS

Instructions for completing the Teacher and Administrator Attrition Tables

ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2014, the FTE for added staff from July 1, 2014 through June 30, 2015, and the FTE for any departed staff from July 1, 2014 through June 30, 2015 using the two tables provided.

2013-14 Teacher Attrition Table

	FTE Teachers on June 30, 2014	FTE Teachers Additions 7/1/14 – 6/30/15	FTE Teacher Departures 7/1/14 – 6/30/15
	23	7	7

2013-14 Administrator Position Attrition Table

	FTE Administrator Positions On 6/30/2014	FTE Administrator Additions 7/1/14 – 6/30/15	FTE Administrator Departures 7/1/14 – 6/30/15
	3.25	0.25	1

Thank you

Appendix J: Uncertified Teachers

Last updated: 07/30/2015

"thirty per centum or 5 teachers, whichever is less"

To comply with NYS Education Law Section 2854(3)(a-1), please report the (FTE) count of uncertified and certified teaching staff as of the last day of school for the 2014-15 school year.

Page 1

Charter School Name: 010100860829 BRIGHTER CHOICE CS-BOYS

Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many UNCERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2014-15?

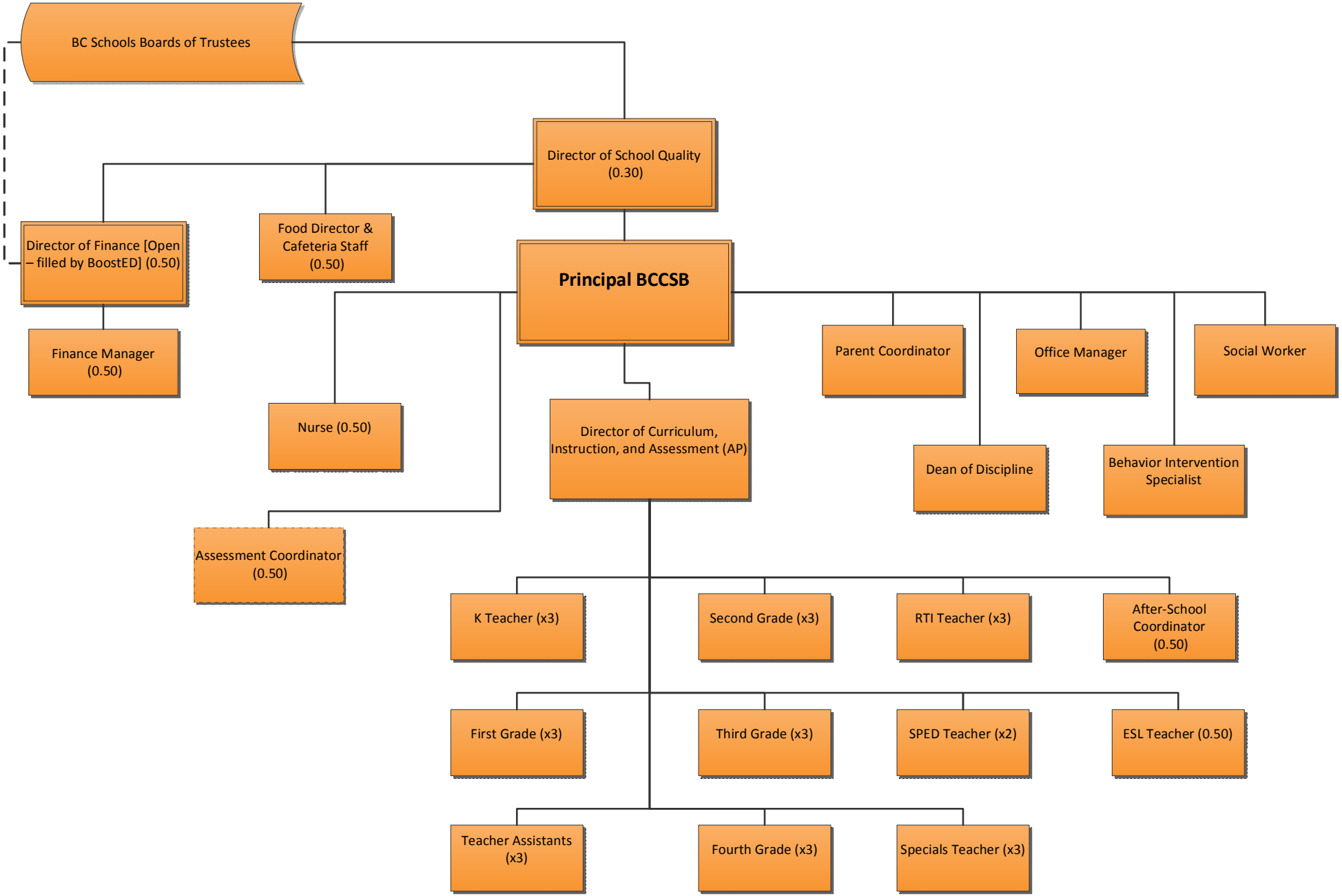
For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

	FTE - (June 30, 2015)
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	1
(ii) individuals who are tenured or tenure track college faculty	
(iii) individuals with two years satisfactory experience through Teach for America	
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	1
FTE count of uncertified teachers who do not fit into any of the four statutory categories	1
Total	2.0

How many CERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2014-15?

(No response)

Thank you.


BC Schools Boards of Trustees
Director of School Quality (0.30)
Director of Finance [Open – filled by BoostED] (0.50)
Food Director & Cafeteria Staff (0.50)
Principal BCCSB
Finance Manager (0.50)
Nurse (0.50)
Director of Curriculum, Instruction, and Assessment (AP)
Parent Coordinator
Office Manager
Social Worker
Dean of Discipline
Behavior Intervention Specialist
Assessment Coordinator (0.50)
K Teacher (x3)
Second Grade (x3)
RTI Teacher (x3)
After-School Coordinator (0.50)
First Grade (x3)
Third Grade (x3)
SPED Teacher (x2)
ESL Teacher (0.50)
Teacher Assistants (x3)
Fourth Grade (x3)
Specials Teacher (x3)

Brighter Choice Charter School for Boys

Mission Statement

The Mission of the Brighter Choice Charter Schools is to ensure that BRIGHTER CHOICE CHARTER SCHOOL scholars have the same opportunities for future success as scholars attending the best public schools in the region. There are 3 significant components to achieving this mission:

- Exemplary instruction that ensures competency and mastery in reading, writing and mathematics
- Focus on the development of social, behavioral, and organizational skills necessary for future school success
- An education beyond the basics that includes performing arts, visual arts, science, and history

Key Design Elements

Upon acceptance to the BRIGHTER CHOICE CHARTER SCHOOLS, our families commit themselves to a unique and exceptional program, and at registration accept the policies of the school as listed here, as well as in other school publications.

The distinctive, non-negotiable features of a BRIGHTER CHOICE CHARTER SCHOOLS education:

1. An intense and serious focus on academic achievement
2. An equally rigorous standard for scholar behavior, with an emphasis on core values
3. Single-gender classroom instruction
4. An extended school day and extended school year
5. Mandatory school uniforms
6. A high level of parental/guardian participation in the life of the school
7. Frequent standardized testing, beginning in Kindergarten.

I. SCHOOL INFORMATION AND COVER PAGE

Created Thursday, July 24, 2014
Updated Monday, August 04, 2014

Page 1

1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

010100860829 BRIGHTER CHOICE CS-BOYS

2. CHARTER AUTHORIZER

Regents-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

Albany

4. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	116 North Lake Avenue Albany, NY 12206	518-694-8200	518-694-8201	[redacted]

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Andrew Grebe
Title	Director of Business & Operations
Emergency Phone Number (###-###-####)	[redacted]

5. SCHOOL WEB ADDRESS (URL)

http://www.brighterchoice.org/boys/

6. DATE OF INITIAL CHARTER

2001-01-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2002-09-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2013-14 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2013-14

Check all that apply

- K
- 1
- 2
- 3
- 4

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

Yes/No	Name of CMO/EMO
No	

11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2014-15.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	116 North Lake Ave Albany, NY 12206	518-694-8200	ALBANY CITY SD	K-4	Yes	Rent/Lease

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Karen Mclean	518-694-8200		[redacted]
Operational Leader	Andrew Grebe	518-694-8200		[redacted]

13. Are the School sites co-located?

No

14. Were there any revisions to the school's charter during the 2013-2014 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylist on your mobile device to sign your name).

- Yes

Signature, Head of Charter School

Signature, President of the Board of Trustees

Thank you.

Appendix A: Progress Toward Goals

Created Tuesday, July 29, 2014
Updated Friday, October 31, 2014

Page 1

Charter School Name: 010100860829 BRIGHTER CHOICE CS-BOYS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See https://reportcards.nysed.gov/).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

http://data.nysed.gov/profile.php?instid=800000055520

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the results are not available by August 1st, please list the goals and explain this in the “progress toward goal attainment” column. This task will reopen for the school to update and finalize by the November 1, 2014 due date.

2013-14 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	By the end of school year 2014-15, 75 percent of Brighter Choice's students who have been continuously enrolled at the school since kindergarten will attain a score of Level 3 or Level 4 on the New York State English Language Arts exam in each grade for which such tests are administered.	NYS ELA Assessment	This measure was not met. Grade 3 48% Grade 4 30% All 40%	BCCS-B continues to expand the implementation of EngageNY modules in math and ELA across all grade-levels. In Kindergarten through 1st grade, the use of the Wonders curriculum was discontinued the use of Wonders and the Core Knowledge curriculum program endorsed by EngageNY was adopted. In addition, the school has implemented Understanding by Design as a method to critically review EngageNY units and plan thematically aligned units. In previous years, BCCS-B employed an “I-We-You” method (gradual release method) of instruction. During the 2013-14 academic year, the

				school moved toward an inquiry-based approach, making use of the exploration of thematic units.
Academic Goal 2	By the end of school year 2014-15, 75 percent of Brighter Choice's students who have been continuously enrolled at the school since kindergarten will attain a score of Level 3 or Level 4 on the New York State Mathematics exam in each grade for which such tests are administered.	NYS Math Assessment	This measure was not met. Grade 3 66% Grade 4 26% All 48%	BCCS-B continues to refine the implementation of EngageNY. Instruction is being designed to ensure that scholars understand the fundamentals of math concepts, have adequate time to practice problem solving, and engage in discourse. For the next school year, there will be a major focus on implementing the eight mathematical practices, plus using shared reading in the math classroom.
Academic Goal 3	In each year of the renewal, BCCS for Boys will increase the number of students scoring proficient by 5% until an average pass rate of 80% is reached on all state assessments administered.	NYS Assessments	This measure was achieved. 2013 2014 ELA 22% 41% Math 28% 54% Science 96% 100%	
Academic Goal 4	In each year of the renewal, BCCS for Boys will increase the number of students scoring advanced proficient on all state assessments administered.	NYS Assessments	This measure was achieved. 2013 2014 ELA 0% 6% Math 5% 23% Science 62% 69%	
Academic Goal 5	In each year of the renewal, all students who are continuously enrolled for two consecutive years will maintain (at least) a Normal Curve Equivalent score of 50 in Reading and Math on the end of year administration of the Terra Nova Exam.	TerraNova Exam	BCCS Boys is making progress toward this measure. Reading TN June 2014 Grade Percent at 50+ NCE 1 65% 2 46% 3 77% 4 72% All 64% Math TN June 2014 Grade Percent at 50+ NCE 1 56% 2 68% 3 50% 4 83% All 63%	Please refer to program updates above.
Academic Goal 6	In each year of the renewal, the Brighter Choice Charter School for Boys will outperform the Albany City School District average by at least 10 percentage points on all New York State ELA exams.	NYS ELA Assessment	This measure was achieved. BCCS-B ACSD 41% 15.5%	

Academic Goal 7	In each year of the renewal, the Brighter Choice Charter School for Boys will outperform the Albany City School District average by at least 10 percentage points on all New York State Math exams.	NYS Math Assessment	This measure was achieved. BCCS-B ACSD 54% 15.4%

2a1. Do have more academic goals to add?

No

2a2. Do have more academic goals to add?

(No response)

2b. ORGANIZATIONAL GOALS

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-14 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	By June each renewal year, 80 percent of all students will be able to adequately recite the key elements of the school's behavior code Scholar Creed.	Observations	Brighter Choice Charter School for Boys met this goal. 80+ percent of K-4 scholars are able to adequately recite the key elements of our school's Scholar Creed. To support scholars in being able to do so, during our morning announcements all scholars have to stand and recite the Scholar Creed along with the announcer. Educators hold all scholars accountable to saying the creed. If they are unable to do so, scholars then practice repeating the creed, correcting any errors that they initially made. Also, during the principal's morning walk through she observes scholars in each grade level classroom as they recite the school's creed. As a result of these efforts, 80+ percent of scholars are able to adequately recite the key elements of the school's Scholar Creed.	
Org Goal 2	By June each renewal year, a panel of qualified outside observers will visit the school without advanced warning and will conclude that, on average, students "always" or "usually" demonstrate the key elements of the school's behavior code Scholar Creed in their daily interactions (on a scale of: always, usually, occasionally, rarely, never.)	Observations	Brighter Choice Charter School for Boys met this objective. Although an official panel was not surveyed, our scholars behaved in such a manner during our visit with folks from NYSED, that the school behavior code was mentioned favorably in the visit report.	
Org Goal 3	By June each year, 80% of parents responding to a yearly parent survey will grade the school's effectiveness in holding students to high behavioral standards at the B level or higher on a scale of A to F.	Parent Survey	The school achieved this measure. Although the format of the survey changed, we can report that 97% who completed the survey agreed that the discipline policy is effective.	
Org Goal 4	In an annual survey, 80% of parents of Brighter Choice students will rate the school at the B level or higher or higher (on a scale of A to F) in terms of the overall quality of the education received by children and the overall effectiveness of teachers.	Parent Survey	The school achieved this measure. 99% of parents who responded have the school an overall B or higher. Families strongly agree that the school has high expectations for their scholars both behaviorally and academically. Families also strongly agree that educators give scholars meaningful assignments and encourage scholars not to give up on challenging work. Families believe that the administration is constantly working	

			to improve the school.	
Org Goal 5	Each year, the school will demonstrate community support for the school by filling 100 percent of available seats each school year. Further, the school will maintain a waiting list during that school year equal to at least 10% of the overall number of approved seats in the school during each academic year.	School Records	The school achieved this measure. Brighter Choice Charter School for Boys operated at full enrollment throughout the year. The waiting list was steadily at above 40 percent.	

2b.1 Do you have more organizational goals to add?

Yes

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 6	Each year, Brighter Choice will demonstrate it has helped foster low student turnover by documenting that 80% of students enrolled at Brighter Choice during each school year re-enrolled and were in attendance in the fall of the following school year, exclusive of those students who moved out of the City of Albany.	Enrollment Records	Brighter Choice Charter School for Boys achieved this objective. 94.5% of 2013-14 scholars re-enrolled for the 2014-15 year.	
Org Goal 7	Each year, Brighter Choice will demonstrate the support of parents and the larger community by ensuring that average daily attendance exceeds an average of 90% over the course of school year.	Attendance Records	Brighter Choice Charter School for Boys achieved this objective. The average daily attendance rate was 93.5% in the 2013-2014 year.	

2c. FINANCIAL GOALS

2013-14 Progress Toward Attainment of Financial Goals

Financial Goals	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken

Appendix B: Total Expenditures and Administrative Expenditures per Child

Created Tuesday, July 29, 2014

Page 1

Charter School Name: 010100860829 BRIGHTER CHOICE CS-BOYS

B. Financial Information
This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

1. Total Expenditures Per Child | Line 1: Total Expenditures	4563448
1. Total Expenditures Per Child | Line 2: BEDS Day Pupil Count	273
1. Total Expenditures Per Child | Line 3: Divide Line 1 by Line 2	16716

2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

Do not include the FTE of personnel dedicated to administration of the instructional programs.
Do not include Employee Benefit costs or expenditures in the above calculations.
A template for the Schedule of Functional Expenses is provided on page 21 of the 2012 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2013-14 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

To calculate ‘Administrative Expenditures per Child' take the relevant portion from the ‘personnel services cost’ row and the ‘management and general’ column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). | Line 1: Relevant Personnel Services Cost (Row)	393688
To calculate ‘Administrative Expenditures per Child' take the relevant portion from the ‘personnel services cost’ row and the ‘management and general’ column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). | Line 2: Management and General Cost (Column)	00
To calculate ‘Administrative Expenditures per Child' take the relevant portion from the ‘personnel services cost’ row and the ‘management and general’ column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). | Line 3: Sum of Line 1 and Line 2	393688
To calculate ‘Administrative Expenditures per Child' take the relevant portion from the ‘personnel services cost’ row and the ‘management and general’ column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). | Line 4: BEDS Day Pupil Count	273
To calculate ‘Administrative Expenditures per Child' take the relevant portion from the ‘personnel services cost’ row and the ‘management and general’ column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). | Line 5: Divide Line 3 by the BEDS Day Pupil Count	1442

Thank you.

Financial A

School Name:

Date:

School Fiscal Contact Name:
School Fiscal Contact Email:
School Fiscal Contact Phone:
District of Location:
Authorizer:
Years of Operation:
Facility:
Grades Currently Served:
Planned Grades at Full Capacity:
Enrollment:
Max Enrollment:
Year of Most Recent Data
School Fiscal Contact Phone:

School Audit Firm Name:
School Audit Contact Name:
School Audit Contact Email:
School Audit Contact Phone:

Latest Audit Period (through June 30):
Do Not Use this Box

Audit Supplemental Data Request Form

for Regents-Authorized Charter Schools

Brighter Choice Charter School For Boys

August 1, 2014

Andrew Grebe
[redacted]
Albany
SED
14
Public
K-4
K-4
267
270
2014
518-694-4100 ext. 4101

Cusack & Company, CPA's, LLC
Ken Claflin
Kclaflin@cusackcpa.com
518-786-3550

2014
Brighter Choice Charter School For Boys2014

FILL IN GRAY CELLS

Brighter Choice Charter School For Boys

STATEMENTS OF FINANCIAL POSITION

FOR THE YEARS ENDED JUNE 30,

	2014	2013
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$111,736	$6,050
Grants and contracts receivable	12,904	38,424
Accounts receivables	498,058	793,100
Inventory	-	-
Prepaid Expenses	3,009	3,667
Contributions and other receivables	-	-
Other	4,795	-
TOTAL CURRENT ASSETS	$630,502	$841,241
OTHER ASSETS		
Investments	$-	$-
Property, Plant and Equipment, Net	6,639,649	6,658,783
Restricted Cash	970,569	941,691
OTHER ASSETS	$7,610,218	$7,600,474
TOTAL ASSETS	$8,240,720	$8,441,715
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	$602,928	$439,584
Accrued payroll and benefits	108,635	218,089
Refundable Advances	-	-
Dreferred Revenue	10,107	4,628
Current maturities of long-term debt	210,000	200,000
Short Term Debt - Bonds, Notes Payable	-	-
Other	99,405	101,774
TOTAL CURRENT LIABILITIES	$1,031,075	$964,075
LONG-TERM DEBT, net current maturities	$8,262,500	$8,472,500
TOTAL LIABILITIES	$9,293,575	$9,436,575
NET ASSETS		
Unrestricted	$(1,053,290)	$(994,860)
Temporarily restricted	435	-
TOTAL NET ASSETS	$(1,052,855)	$(994,860)
TOTAL LIABILITIES AND NET ASSETS	$8,240,720	$8,441,715
Check	-	-

FILL IN GRAY CELLS

Brighter Choice Charter School For Boys

STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED JUNE 30,

	2014			2013
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE, GAINS AND OTHER SUPPORT				
State & Local Operating Revenue	$3,837,211	$-	$3,837,211	$3,827,811
Federal - Title and IDEA	171,775	-	171,775	169,784
Federal - Other	-	-	-	-
State and City Grants	180,105	-	180,105	19,895
Contributions and private grants	-	-	-	-
After school revenue	6,874	-	6,874	-
Other	37,876	-	37,876	74,784
Food Service/Child Nutrition Program	256,463	-	256,463	238,225
TOTAL REVENUE, GAINS AND OTHER SUPPORT	$4,490,304	$-	$4,490,304	$4,330,499
EXPENSES				
Program Services				
Regular Education	$2,345,136	$-	$2,345,136	$2,012,240
Special Education	120,820	-	120,820	156,872
Other Programs	652,094	-	652,094	573,520
Total Program Services	$3,118,050	$-	$3,118,050	$2,742,632
Supporting Services				
Management and general	$1,440,446	$-	$1,440,446	$1,628,937
Fundraising	4,952	-	4,952	-
TOTAL OPERATING EXPENSES	$4,563,448	$-	$4,563,448	$4,371,569
SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS	$(73,144)	$-	$(73,144)	$(41,070)
Contributions				
Foundations	$-	$-	$-	$10,000
Individuals	-	-	-	-
Corporations	3,400	-	3,400	570
Fundraising	11,651	-	11,651	3,584
Interest income	98	-	98	231
Miscellaneous income	-	-	-	-
Net assets released from restriction	1,856	(1,856)	-	-
TOTAL SUPPORT AND OTHER REVENUE	$17,005	$(1,856)	$15,149	$14,385
CHANGE IN NET ASSETS	$(56,139)	$(1,856)	$(57,995)	$(26,685)
NET ASSETS BEGINNING OF YEAR	$(997,151)	$2,291	$(994,860)	$(968,175)
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS - END OF YEAR	$(1,053,290)	$435	$(1,052,855)	$(994,860)

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

FINANCIAL STATEMENTS

JUNE 30, 2014 AND 2013

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MEMBERS OF:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF:
NEW YORK STATE SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Brighter Choice Charter School for Boys
Albany, New York

Report on the Financial Statements

We have audited the accompanying financial statements of Brighter Choice Charter School for Boys (a nonprofit organization), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Brighter Choice Charter School for Boys as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses on page 15 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subject to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required *by Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated November 24, 2014, on our consideration of Brighter Choice Charter School for Boys' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion no internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Brighter Choice Charter School for Boys' internal control over financial reporting and compliance.

Prior Period Financial Statements

The financial statements of Brighter Choice Charter School for Boys for the year ended June 30, 2013, were audited by other auditors whose report dated October 30, 2013, expressed an unmodified opinion on those financial statements.

Cusack & Company, CPA's LLC

CUSACK & COMPANY, CPA'S LLC

Latham, New York
November 24, 2014

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2014 AND 2013

ASSETS

	2014	2013
Current Assets		
Cash	$ 111,736	$ 6,050
Accounts Receivable	12,904	17,514
Federal and State Aid Receivable	-	20,910
Due from School Districts	436,339	793,100
Inventory	12,347	-
Prepaid Expense	3,009	3,667
Total Current Assets	576,335	841,241
Property and Equipment, Net	6,356,253	6,362,931
Other Assets		
Deferred Financing Costs, Net	283,396	295,852
Bond Trust Accounts, Restricted	970,569	941,691
	1,253,965	1,237,543
Total Assets	$ 8,186,553	$ 8,441,715

LIABILITIES AND NET ASSETS (DEFICIT)

Current Liabilities		
Current Portion of Bonded Mortgage Payable	$ 210,000	$ 200,000
Accounts Payable	143,308	215,145
Accrued Liabilities	350,068	362,929
Deferred Revenue	13,677	4,628
Due to Related Schools	326,288	79,599
Total Current Liabilities	1,043,341	862,301
Long-Term Liabilities		
Bonded Mortgage Payable	8,262,500	8,472,500
Bonded Mortgage Premium, Net	99,405	101,774
Total Long-Term Liabilities	8,361,905	8,574,274
Total Liabilities	9,405,246	9,436,575
Net Assets (Deficit)		
Unrestricted Deficit	(1,219,129)	(997,151)
Temporarily Restricted	436	2,291
Total Net Assets (Deficit)	(1,218,693)	(994,860)
Total Liabilities and Net Assets (Deficit)	$ 8,186,553	$ 8,441,715

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED JUNE 30,2014 AND 2013

	2014	2013
Changes in Unrestricted Assets		
Revenue, Other Support and Reclassifications		
Student Enrollment	$ 3,786,473	$ 3,833,604
Federal Aid	413,400	395,144
State Aid	186,888	26,967
Contributions	43,639	51,504
Other Income	19,978	27,665
Net Assets Released from Restrictions	1,855	7,709
Total Revenue, Other Support and Reclassifications	4,452,233	4,342,593
Expenses		
Program Services		
Regular Education	2,368,195	2,012,240
Special Education	120,672	156,872
Other Programs	614,271	573,520
Supporting Services		
Management and General	1,571,073	1,628,937
Total Expenses	4,674,211	4,371,569
Change in Unrestricted Net Assets	(221,978)	(28,976)
Change in Temporarily Restricted Net Assets		
Contributions	-	10,000
Net Assets Released from Restrictions	(1,855)	(7,709)
Change in Temporarily Restricted Net Assets	(1,855)	2,291
Change in Total Net Assets	(223,833)	(26,685)
Net Deficit, Beginning of Year	(994,860)	(968,175)
Net Deficit, End of Year	$ (1,218,693)	$ (994,860)

	2014	2013
Cash Flows Provided by (Used in) Operating Activities:		
Change in Net Assets	$ (223,833)	$ (26,685)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by (Used in) Operating Activities:		
Depreciation	250,816	242,792
Amortization of Deferred Financing Costs	12,456	12,456
Amortization of Bonded Mortgaged Premium	(2,369)	(2,258)
Bad Debts	66,718	42,271
(Increase) Decrease in		
Accounts Receivable	4,610	18,752
Federal and State Aid Receivable	20,910	(19,759)
Due from School Districts	290,043	(530,419)
Inventory	(12,347)	-
Prepaid Expenses	658	10,783
Increase (Decrease) in:		
Accounts Payable	(71,837)	133,313
Accrued Liabilities	(12,861)	21,452
Deferred Revenue	9,049	(1,211)
Net Cash Provided by (Used in) Operating Activities	332,013	(98,513)
Cash Flows Used in Investing Activities		
Purchase of Property and Equipment	(244,138)	(90,059)
Cash Flows Provided by (Used in) Financing Activities		
Principal Payments on Bonded Mortgage Payable	(200,000)	(190,000)
Disbursements from Bond Trust Accounts, Restricted	630,309	627,024
Deposits to Bond Trust Accounts, Restricted	(659,187)	(667,585)
Due to Related Schools	246,689	76,990
Net Cash Provided by (Used in) Financing Activities	17,811	(153,571)
Increase (Decrease) in Cash	105,686	(342,143)
Cash, Beginning of Year	6,050	348,193
Cash, End of Year	$ 111,736	$ 6,050
Supplementary Cash Flow Information		
Cash Paid During the Year for Interest	$ 428,182	$ 434,754

1. ORGANIZATION AND PURPOSE

Organization

Brighter Choice Charter School for Boys (the "School") is a not-for-profit corporation, which was formed in 2001 in order to build and operate a charter school in the City of Albany, New York. The Brighter Choice Charter School for Boys, along with its companion charter school, the Brighter Choice Charter School for Girls (Girls School) were established to provide a quality educational alternative for at-risk elementary students in the City. The School and the Girls School are related to each other and the Brighter Choice Middle Schools for Boys and Girls as a result of shared governance.

Each charter school, authorized by Article 56 of the New York State Charter Schools Act of 1998, is an independent public school and in accordance with their charter and by laws, each school has a Board of Trustees and is an independent, discreet operating entity. The School participates in the Albany Charter School Network, which provides various support and technical assistance to area charter schools.

The School provides a broad and rigorous liberal arts education, including instruction on phonics-based reading, traditional mathematics, science, visual and performing arts, American and world history, and physical education. Students benefit from a longer school day and school year, which will provide them with an equivalent of two years of academic instruction over each of their elementary years.

A provisional charter, valid for five years, was granted to the School by the New York State Education Department in 2011. During the year ended June 30, 2014, the School had enrollment of approximately 271 students serving kindergarten through 4th grade.

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION

Financial Statement Presentation

The financial statement presentation follows accounting principles generally accepted in the United States of America (U.S. GAAP) for not-for-profit organizations.

The financial statements report net assets and changes in net assets in three classes that are based upon the existence or absence of restrictions on use that are placed by its donors, as follows:

Unrestricted Net Assets

Unrestricted net assets are resources available to support operations. The only limits on the use of unrestricted net assets are the broad limits resulting from the nature of the School.

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Financial Statement Presentation (Continued)

Temporarily Restricted Net Assets

Temporarily restricted net assets are resources that are restricted by a donor for use for a particular purpose or in a particular future period.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from temporarily restricted to unrestricted net assets. The School had $436 and $2,291 of temporarily restricted net assets for the purchase of musical instruments at June 30, 2014 and 2013, respectively.

Permanently Restricted Net Assets

Permanently restricted net assets are resources whose use by the School is limited by donor imposed restrictions that neither expire by being used in accordance with a donor's restriction nor by the passage of time. The School has no permanently restricted net assets at June 30, 2014 and 2013.

Accounts Receivable

Accounts receivable are carried at original invoice amount less an estimate made for doubtful receivables based on a review of all outstanding amounts on a monthly basis. Management determines the allowance for doubtful accounts by identifying troubled accounts and by using historical experience applied to an aging of accounts. Accounts receivable are written off when deemed uncollectible. Recoveries of accounts previously written off are recorded when received. An account receivable is considered past due if any portion of the receivable balance is outstanding for more than 90 days. Interest is not charged on outstanding accounts receivable. Management considers accounts receivable to be fully collectible. Accordingly, no allowance for doubtful accounts is required.

Inventory

Inventory consisting of food and food service supplies is recorded at the lower of cost, on a first-in, first-out basis, or market.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor imposed restrictions.

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Contributions (Continued)

The School reports grants of cash and other assets as restricted support if they are received with stipulations that limit their use. When a restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. The School reports restricted grants as unrestricted support whenever the restrictions are met in the same year the grants are received.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value Measurements

Fair value is defined as an exchange price that would be received for an asset or paid to transfer a liability (an "exit" price) in the principal or most advantageous market for the asset or liability between market participants on the measurement date.

Income Taxes

The School is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code, and the School is exempt from state income tax. The School has been classified as a publicly-supported organization that is not a private foundation under Section 509(a) of the Code.

The tax-exempt status of a tax-exempt entity is an uncertain tax position, since events could potentially occur that jeopardize the tax-exempt status. Management is not aware of any events that could jeopardize the School's tax-exempt status. Therefore, no liability or provision for income tax has been reflected in the financial statements.

Forms 990 filed by the School are subject to examination by taxing authorities for three years from the date of filing. Forms 990 filed by the School are no longer subject to examination for the fiscal years ended June 30, 2010, and prior.

Grant Revenue and Deferred Revenue

Grant revenue is recognized as revenue in the period in which it is spent. Amounts received under these grants that have not yet been spent are recorded as deferred revenue.

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Property and Equipment

Property and equipment are stated at cost, net of accumulated depreciation. Donations of property and equipment are recorded as support at their estimated fair values on the date of donation. Donations of property and equipment are recorded as support at their estimated fair values. Expenditures for acquisitions, renewals, and betterments are capitalized, whereas maintenance and repair costs are expensed as incurred. When equipment is retired or otherwise disposed of, the appropriate accounts are relieved of costs and accumulated depreciation, and any resultant gain or loss is credited or charged to the change in net assets.

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the related carrying amount may not be recoverable.

Depreciation is computed using the straight-line method over the following estimated useful lives:

	Years
Building and Improvements	40
Furniture and Equipment	3-10
Textbooks	3
Instruments	5

Revenue Recognition

A substantial portion of the School's revenue and related receivables is derived from its arrangement with the local School Districts, which reimburse the School based on per capita enrollment. These revenues are recognized ratably over the related school year during which they are earned.

Revenue from other governmental sources generally represents various entitlements and is recognized as earned when allowable expenditures are incurred.

Allocation of Expenses

Directly identifiable expenses are charged to program and supporting services. Expenses related to more than one function are charged to program and supporting services using specific allocation methods. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the School.

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Subsequent Events

The School has evaluated subsequent events or transactions as to any potential material impact on operations or financial position that existed at the financial statement date through November 24, 2014, the date the financial statements were available to be issued. No such events or transactions were identified.

3. PROPERTY AND EQUIPMENT

Property and equipment consists of the following:

	2014	2013
Land	$ 110,000	$ 110,000
Building and Improvements	7,683,415	7,534,078
Furniture and Equipment	641,813	563,077
Textbooks	57,818	41,753
Instruments	7,709	7,709
	8,500,755	8,256,617
Less Accumulated Depreciation	(2,144,502)	(1,893,686)
Property and Equipment, Net	$ 6,356,253	$ 6,362,931

Depreciation expense was $250,816 and $242,792 for the years ended June 30, 2014 and 2013, respectively.

4. DUE TO RELATED SCHOOLS

The School, along with its companion charter school, Girls School, share various facility related costs which are typically allocated equally. The School, Girls School and the Brighter Choice Middle Schools for Boys and Girls share various program, supporting service costs and a common Board of Trustees. Those costs are allocated proportionately to the services provided. Due from related schools consist of the following:

	2014	2013
Brighter Choice Charter School for Girls	$ 314,686	$ 79,599
Brighter Choice Middle School for Boys	5,108	-
Brighter Choice Middle School for Girls	6,494	-
Total	$ 326,288	$ 79,599

5. BONDED MORTGAGE PAYABLE

The School's facilities, together with the facilities of the Girls School, are jointly owned by the two Schools. The facilities were acquired through financing provided by the City of Albany Industrial Development Agency (IDA) in March 2007. The IDA issued taxable and tax-exempt Civic Facility Revenue Bonds totaling $18,490,000 to acquire and renovate the facilities of the two Schools. The Schools acquired the facilities from the IDA through an installment sale agreement which provides for the Schools to make installment purchase payments in amounts sufficient to pay the principal of, premiums on, and interest on, the bonds when due. Under the installment sale agreement, each School is jointly and severally obligated to make the installment purchase payments. The installment sale agreement is collateralized by a first mortgage lien and security interest in the land, buildings, and equipment of the Schools' facilities.

Each of the Schools initially recorded 50% of the total cost of the facilities' acquisition and renovation as well as 50% of the installment purchase agreement liability in 2007.

Maturities, remaining principal amounts, and interest rates of the bonds (and underlying installment purchase agreement), as allocated to the School, are as follows:

	2014	2013
4.55% Term Bond, Series 2007A due April 1, 2015	$ 210,000	$ 410,000
4.50% Term Bond, Series 2007A due April 1, 2018	682,500	682,500
5.00% Term Bond, Series 2007A due April 1, 2020	510,000	510,000
5.00% Term Bond, Series 2007A due April 1, 2027	2,230,000	2,230,000
5.00% Term Bond, Series 2007A due April 1, 2032	2,127,500	2,127,500
5.00% Term Bond, Series 2007B due April 1, 2037	2,712,500	2,712,500
	8,472,500	8,672,500
Current Portion on Bonded Mortgage Payable	210,000	200,000
Total Bonded Mortgage Payable, Less Current Portion	$ 8,262,500	$ 8,472,500

The School is contingently liable for the same amount under the portion of the installment purchase agreement obligation recorded on the books of the Boys School.

The following is a summary of maturing debt service requirements for the fiscal year ending June 30,

2015	$ 210,000
2016	$ 217,500
2017	$ 227,500
2018	$ 237,500
2019	$ 250,000
Thereafter	$ 7,330,000
	$ 8,472,500

Total interest was $425,097 and $432,593 for the years ended June 30, 2014 and 2013, respectively.

5. BONDED MORTGAGE PAYABLE (CONTINUED)

In September 2011, the School and the Girls School negotiated an amendment to the financing agreement. The amendment added covenants for a liquidity requirement of maintaining days cash on hand of not less than twenty days as measured semi-annually and for maintaining a debt service coverage ratio of at least 1.10 to 1 as measured annually. Both covenants are calculated using information aggregated from both schools. The debt service coverage ratio was not met for the years ended June 30, 2014 and 2013. According to the amended financing agreement, in the event that the School does not comply with either of the covenants, it must engage a Management Consultant to review the operations of the School and deliver a report detailing the reasons for the failure to comply with the financial covenants and set forth either (1) recommendations designed to result in compliance with the financial covenants by the end of the next testing date or (2) a conclusion that the School is operating the project as efficiently as possible and that changed circumstances prevent the School from being able to comply with the financial covenants. The School retained a management consultant and received a report during may 2014. The School will take the necessary action to comply with the requirements as a result of not meeting the covenant as of June 30, 2014.

6. DEFERRED FINANCING COSTS, NET

Deferred financing costs consist of bond closing costs incurred in connection with tax-exempt and taxable Civic Facility Revenue Bonds issued by the IDA.

Bond closing costs are being amortized using the straight-line method over the term of the obligation. Accumulated amortization was $90,306 and $77,850 at June 30, 2014 and 2013, respectively.

Amortization expense was $12,456 for both of the years ended June 30, 2014 and 2013.

Estimated amortization expense is $12,456 for each of the next five years.

7. BONDED MORTGAGE PREMIUM, NET

Bonded premiums received in connection with tax-exempt and taxable Civic Facility Revenue Bonds issued by the IDA are amortized using the effective interest method over the term of the obligation.

Premium amortization charged to operations as a reduction of interest expense was $2,368 and $2,258 for the years ended June 30, 2014 and 2013, respectively.

8. BOND TRUST ACCOUNTS - RESTRICTED

The School has entered into a custody agreement with Manufacturers and Traders Trust Company as Custodian and as Trustee. Debt service reserve represents funds held by Manufacturers and Traders Trust Company in the name of the School. The School will direct educational aid payments to be deposited with the Custodian. The Custodian will pay the Trustee, for deposit in the Debt Service Fund, an amount equal to a proportionate share of the next interest payment and principal payment on the Bonds for which funds have not already been provided. Any funds remaining with the Custodian following such transfers will be transferred to the School.

In connection with the bonded mortgage with the IDA, the School is required to maintain bond trust accounts which are administered by Manufacturers and Traders Trust Company. The underlying investments in the bond trust accounts at June 30, 2014 and 2013, consist of money market funds.

Bond trust accounts consist of the following:

	2014	2013
Debt Reserve Fund	$ 609,023	$ 609,130
Bond Fund	106,822	128,692
Educational Aid Fund	104,879	104,886
Renewal and Replacement Fund	149,845	95,097
Custodial Account	-	3,886
	$ 970,569	$ 941,691

The School has entered into a collateral agreement for bond trust accounts not covered under federal deposit insurance. Cash is fully insured and collateralized under the bond trust accounts as of June 30, 2014 and 2013.

9. EMPLOYEE RETIREMENT PLAN

The School has a 403(b) tax-deferred annuity retirement plan, which is funded by contributions from both the School and its employees. The School's contribution ranges from 2% to 6% of eligible employees' salaries based on years of service. Pension expense was $87,475 and $75,881 for the years ended June 30, 2014 and 2013, respectively.

10. COMMITMENTS AND CONTINGENCIES

The School maintains cash balances in a financial institution located in the northeast. Accounts at this institution are insured, up to certain limits, by the Federal Deposit Insurance Corporation (FDIC). At times, the School has bank deposits in excess of amounts insured by the FDIC. However, at both June 30, 2014 and 2013, the School had no uninsured cash balances.

10. COMMITMENTS AND CONTINGENCIES (CONTINUED)

In the normal course of business, the School is, from time to time, subject to allegations that may or do result in litigation. The School has general liability insurance to cover potential claims. Based upon the advice of counsel, it is the opinion of management that any liability that may arise from such actions would not result in losses that would materially affect the financial position of the School or change in their net assets.

The School is subject to audits and reviews of reimbursable costs by various governmental agencies. The outcome of the audits and reviews may have the effect of retroactively increasing or decreasing revenue from various sources. These changes, if any, will be recognized in accordance with the rules and guidelines established by the various funding sources.

11. CONCENTRATION OF RISK

The School receives a substantial portion of its funding from school districts where the School's students reside and federal funding services. Two payers and one payer constituted 76% and 82% of total revenue and support for the years ended June 30, 2014 and 2013, respectively. The receivable from these payers made up 53% and 61% of the total due from other governments as of June 30, 2014 and 2013, respectively.

SUPPLEMENTAL INFORMATION AND ADDITIONAL REPORTS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

SCHEDULE OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2014 (WITH COMPARATIVE TOTALS FOR 2013)

	Program Services			Supporting Services		
	Regular Education	**Special Education**	**Other Programs**	**Management and General**	**Total 2014**	**Total 2013**
Salaries, Administrative	$ -	$ -	$ -	$ 489,815	$ 489,815	$ 577,108
Salaries, Instruction	1,532,683	51,926	-	-	1,584,609	1,379,821
Salaries, Non-Instruction	-	-	179,845	-	179,845	58,182
Total Salaries	1,532,683	51,926	179,845	489,815	2,254,269	2,015,111
Payroll Taxes and Employee Benefits	486,105	16,469	57,040	155,348	714,962	587,595
Interest Expense	-	-	-	425,097	425,097	432,593
Contracted Food Service	-	-	-	-	-	192,919
Depreciation	111,430	5,539	65,275	68,572	250,816	242,792
Other Contracted Services	56,002	43,791	32,806	59,360	191,959	178,596
Contracted Transportation	-	-	128,607	-	128,607	147,995
Supplies and Materials - Child Nutrition Program	-	-	115,895	-	115,895	-
Supplies and Materials	52,362	-	76	19,602	72,040	105,789
Utilities	35,142	1,747	20,587	21,628	79,104	80,303
Consultants	10,031	-	-	27,765	37,796	37,532
Bad Debts	-	-	-	66,718	66,718	42,271
Repairs and Maintenance	24,137	1,200	14,140	14,749	54,226	58,012
Telephone and Communications	-	-	-	44,466	44,466	43,838
Printing and Postage	-	-	-	36,412	36,412	40,376
BCF Network Fee	-	-	-	57,676	57,676	38,565
Accounting	-	-	-	32,359	32,359	35,980
Insurance	-	-	-	21,922	21,922	20,825
Student Testing	23,590	-	-	-	23,590	17,056
Amortization	-	-	-	12,456	12,456	12,456
Minor Equipment	5,521	-	-	1,790	7,311	7,312
Legal	-	-	-	2,045	2,045	1,907
Field Trips	4,852	-	-	-	4,852	6,291
Staff Development	19,292	-	-	-	19,292	8,838
Student Uniforms	7,048	-	-	-	7,048	7,880
Public Relations	-	-	-	8,341	8,341	8,737
Fundraising	-	-	-	4,952	4,952	-
Total Expenses	$ 2,368,195	$ 120,672	$ 614,271	$ 1,571,073	$ 4,674,211	$ 4,371,569

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NEW YORK STATE SOCIETY OF
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Trustees of
Brighter Choice Charter School for Boys
Albany, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Brighter Choice Charter School for Boys (a nonprofit organization), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 24, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Brighter Choice Charter School for Boys' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did issue a separate letter dated November 24, 2014 which reported a number of management comments.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Brighter Choice Charter School for Boys' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Cusack & Company, CPA's LLC

CUSACK & COMPANY, CPA'S LLC

Latham, New York
November 24, 2014

New York State Education Department

Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

Budget and Cash Flow Templates for the 2013 New Charter Applications

General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX tabs in BLUE
2	Enter information into the **GRAY** cells
3	Cells labeled in **ORANGE** contain guidance pertaining to that tab
4	Cells containing **RED** triangles in the upper right corner in columns B through G contain guidance on that particular item
5	Funding by School District information for all NYS School district is located on the State Aid website at https://stateaid.nysed.gov/charter/. Refer to this website for per-pupil tuition funding for all school districts. Rows may be inserted in the worksheet to accomodate additional districts if necessary.
6	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

Brighter Choice Charter School for Boys

PROJECTED BUDGET FOR 2014-2015

July 1, 2014 to June 30, 2015

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will populate the data in row 9.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	**4,309,738**	**16,500**	**-**	**-**	**-**	**4,326,238**
Total Expenses	**4,133,799**	**-**	**-**	**-**	**-**	**4,133,799**
Net Income	**175,939**	**16,500**	**-**	**-**	**-**	**192,439**
Actual Student Enrollment	**-**	**-**				**-**
Total Paid Student Enrollment						**-**

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

CSI:
This line should show how many students a school intends to be paid for.

For Example:
If a school plans on enrollment of 100 students however is budgeting to only receive 95% of those students

CSI:
Enter in the Per Pupil Rate (PPR) for the Current Year (CY).

For Example:
If this application is being submitted in 2009-10 for a school opening in 2011-12, enter in the 2009-10 PPR for that district in the cells below. If a higher PPR is assumed indicate that % increase in the ASSUMPTION column. Refer to the State Aid website for the tuition rates.
https://stateaid.nysed.gov/charter/

	CY Per Pupil Rate	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	SUPPORT SERVICES: FUNDRAISING	SUPPORT SERVICES: MANAGEMENT & GENERAL	TOTAL
REVENUE							
REVENUES FROM STATE SOURCES							
Per Pupil Revenue							
City School District of Albany	*$14,072.00*			-	-	-	3,092,768
Bethlehem	*$12,513.00*			-	-	-	12,513
Cohoes	*$11,791.00*			-	-	-	23,582
East Greenbush	*$11,659.00*			-	-	-	11,659
Green Island	*$12,662.00*			-	-	-	12,662
Lansingburgh	*$9,352.00*			-	-	-	28,056
Menands	*$15,870.00*			-	-	-	63,480
Ravena	*$13,289.00*			-	-	-	13,289
Rensselaer	*$8,884.00*			-	-	-	8,884
Schenectady	*$12,015.00*			-	-	-	108,135
Shenendehowa	*$10,919.00*	21,838	-	-	-	-	21,838
South Colonie	*$12,137.00*	48,548	-	-	-	-	48,548
Troy	*$15,986.00*	383,664	5,500	-	-	-	389,164
Watervliet	*$9,404.00*	28,212	-	-	-	-	28,212
School District 5 (Enter Name)		-	-	-	-	-	-
		3,846,290	**16,500**	**-**	**-**	**-**	**3,862,790**
Special Education Revenue		-	-	-	-	-	-
Grants							
Stimulus		-	-	-	-	-	-
Other		-	-	-	-	-	-
Other State Revenue		10,000	-	-	-	-	10,000
TOTAL REVENUE FROM STATE SOURCES		**3,856,290**	**16,500**	**-**	**-**	**-**	**3,872,790**
REVENUE FROM FEDERAL FUNDING							
IDEA Special Needs		5,500	-	-	-	-	5,500
Title I		140,199	-	-	-	-	140,199
Title Funding - Other		10,067	-	-	-	-	10,067
School Food Service (Free Lunch)		250,000	-	-	-	-	250,000
Grants							
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	-
Other		-	-	-	-	-	-
Other Federal Revenue		-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES		**405,766**	**-**	**-**	**-**	**-**	**405,766**
LOCAL and OTHER REVENUE							
Contributions and Donations, Fundraising		22,070	-	-	-	-	22,070
Erate Reimbursement		11,620	-	-	-	-	11,620
Interest Income, Earnings on Investments,		231	-	-	-	-	231
NYC-DYCD (Department of Youth and Community Developmt.)		-	-	-	-	-	-
Food Service (Income from meals)		13,761	-	-	-	-	13,761
Text Book		-	-	-	-	-	-
Other Local Revenue		-	-	-	-	-	-
TOTAL REVENUE FROM LOCAL and OTHER SOURCES		**47,682**	**-**	**-**	**-**	**-**	**47,682**
TOTAL REVENUE		**4,309,738**	**16,500**	**-**	**-**	**-**	**4,326,238**

List exact titles and staff FTE"s (Full time eqiuilivalent)

EXPENSES							
ADMINISTRATIVE STAFF PERSONNEL COSTS							
Executive Management			-	-	-	-	27,500
Instructional Management			-	-	-	-	160,000
Deans, Directors & Coordinators			-	-	-	-	152,841
CFO / Director of Finance			-	-	-	-	65,720
Operation / Business Manager			-	-	-	-	-
Administrative Staff			-	-	-	-	77,529
TOTAL ADMINISTRATIVE STAFF			**-**	**-**	**-**	**-**	**483,590**
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular			-	-	-	-	874,817
Teachers - SPED			-	-	-	-	165,933
Substitute Teachers			-	-	-	-	-
Teaching Assistants			-	-	-	-	83,810
Specialty Teachers			-	-	-	-	139,363
Aides			-	-	-	-	-
Therapists & Counselors			-	-	-	-	51,376
Other			-	-	-	-	81,000
TOTAL INSTRUCTIONAL			**-**	**-**	**-**	**-**	**1,396,299**
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse			-	-	-	-	24,000
Librarian			-	-	-	-	-
Custodian			-	-	-	-	-
Security		-	-	-	-	-	-
Other		71,245	-	-	-	-	71,245
TOTAL NON-INSTRUCTIONAL	**4**	**95,245**	**-**	**-**	**-**	**-**	**95,245**
SUBTOTAL PERSONNEL SERVICE COSTS	**42**	**1,975,134**	**-**	**-**	**-**	**-**	**1,975,134**
PAYROLL TAXES AND BENEFITS							
Payroll Taxes		151,098	-	-	-	-	151,098
Fringe / Employee Benefits		257,840	-	-	-	-	257,840
Retirement / Pension		88,073	-	-	-	-	88,073
TOTAL PAYROLL TAXES AND BENEFITS		**497,011**	**-**	**-**	**-**	**-**	**497,011**
TOTAL PERSONNEL SERVICE COSTS		**2,472,145**	**-**	**-**	**-**	**-**	**2,472,145**
CONTRACTED SERVICES							
Accounting / Audit		17,000	-	-	-	-	17,000
Legal		2,000	-	-	-	-	2,000
Management Company Fee		76,000	-	-	-	-	76,000
Nurse Services		-	-	-	-	-	-
Food Service / School Lunch		-	-	-	-	-	-
Payroll Services		6,500	-	-	-	-	6,500
Special Ed Services		46,500	-	-	-	-	46,500
Titlement Services (i.e. Title I)		-	-	-	-	-	-
Other Purchased / Professional / Consulting		49,000	-	-	-	-	49,000
TOTAL CONTRACTED SERVICES		**197,000**	**-**	**-**	**-**	**-**	**197,000**
SCHOOL OPERATIONS							
Board Expenses		-	-	-	-	-	-
Classroom / Teaching Supplies & Materials		22,307	-	-	-	-	22,307
Special Ed Supplies & Materials		-	-	-	-	-	-
Textbooks / Workbooks		8,241	-	-	-	-	8,241
Supplies & Materials other		260	-	-	-	-	260
Equipment / Furniture		1,000	-	-	-	-	1,000
Telephone		25,000	-	-	-	-	25,000
Technology		10,521	-	-	-	-	10,521
Student Testing & Assessment		17,056	-	-	-	-	17,056
Field Trips		12,291	-	-	-	-	12,291
Transportation (student)		136,000	-	-	-	-	136,000

CSI:
Sample titles that fall under this line:
Director, Deans, Coordinators of:

CSI:
Sample titles that fall under this line:
- Secretary

CSI:
Sample titles that fall under this line:
Content/Subject Area Teachers:
- ELA
- Math
- Social Studies
- Science

CSI:
Sample titles that fall under this line:
- Speech Therapists
- Social Workers

- Art
- PE
- Music
- Foreign Languages
- Photography
- Ceramics

CSI:
Cafeteria
Other

CSI:
Health and Dental
Social Security
Medicare
Unemployment
Other

CSI:
Janitorial
Consultants

CSI:
Development
Conferences

CSI:
Curriculum

CSI:
Instructional

CSI:
Hardware
Software
Internet
Wiring

CSI:
Printing

Brighter Choice Charter School for Boys

PROJECTED BUDGET FOR 2014-2015

July 1, 2014 to June 30, 2015

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 147. This will populate the data in row 9.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	**4,309,738**	**16,500**	-	-	-	**4,326,238**
Total Expenses	**4,133,799**	-	-	-	-	**4,133,799**
Net Income	**175,939**	**16,500**	-	-	-	**192,439**
Actual Student Enrollment	-	-				-
Total Paid Student Enrollment						-

CSI:
This line should show how many students a school intends to be paid for.

For Example:
If a school plans on enrollment of 100 students however is budgeting to only receive 95% of those

	SUPPORT SERVICES					
				FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Student Services - other	40,380	-	-	-	-	40,380
Office Expense	54,602	-	-	-	-	54,602
Staff Development	8,838	-	-	-	-	8,838
Staff Recruitment	-	-	-	-	-	-
Student Recruitment / Marketing	10,000	-	-	-	-	10,000
School Meals / Lunch	90,000	-	-	-	-	90,000
Travel (Staff)	-	-	-	-	-	-
Fundraising	-	-	-	-	-	-
Other	12,500	-	-	-	-	12,500
TOTAL SCHOOL OPERATIONS	**448,996**	-	-	-	-	**448,996**
FACILITY OPERATION & MAINTENANCE						
Insurance	90,329	-	-	-	-	90,329
Janitorial	102,000	-	-	-	-	102,000
Building and Land Rent / Lease	423,013	-	-	-	-	423,013
Repairs & Maintenance	71,450	-	-	-	-	71,450
Equipment / Furniture	1,000	-	-	-	-	1,000
Security	4,000	-	-	-	-	4,000
Utilities	78,500	-	-	-	-	78,500
TOTAL FACILITY OPERATION & MAINTENANCE	**770,292**	-	-	-	-	**770,292**
DEPRECIATION & AMORTIZATION			-	-	-	245,366
DISSOLUTION ESCROW & RESERVES / CONTIGENCY			-	-	-	-
TOTAL EXPENSES			-	-	-	**4,133,799**
NET INCOME			-	-	-	**192,439**

CSI:
Conferences

CSI:
Interest
Bank Charges
Bad Debt
Misc. Fees (i.e. Licensing)
Dues & Membership
All Other
(If any questions contact CSI)

CSI:
Facility Related
*** Includes the Purchase or Lease of Equipment**

CSI:
Electric
Gas
Other

CSI:
$75,000 should be set aside for Dissolution and it can be spread out over the first THREE years if the school chooses. If spread out each year should minimally be $25k.

A note can be added under assumptions describing the breakout.

ENROLLMENT - *School Districts Are Linked To Above Entries*			TOTAL ENROLLED
City School District of Albany			-
Bethlehem			-
Cohoes			-
Shenendehowa			-
School District 5 (Enter Name)			-
TOTAL ENROLLMENT	-	-	-
REVENUE PER PUPIL	-	-	-
EXPENSES PER PUPIL	-	-	-

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

Appendix E: Disclosure of Financial Interest Form

Created Tuesday, July 29, 2014

Page 1

010100860829 BRIGHTER CHOICE CS-BOYS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2013-14 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at:

http://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/. Trustees may download and/or email their forms to you upon completion.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the surveyhttps://fluidsurveys.com/account/surveys/540612/publish/qrcode/. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.
Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Wednesday, July 30, 2014
Updated Friday, August 01, 2014

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010100860829 BRIGHTER CHOICE CS-BOYS

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Martha Snyder	Chair/President	Yes	Educational Policy	Term Expires 11/2015	
2	Rebecca Calos	Vice Chair/Vice President	Yes	Education	Term Expires 6/2017	
3	Zoe Nelson	Secretary	Yes	Legislative	Term Expires 8/2016	
4	Shawn Wallace	Treasurer	Yes	Parent/Community	Term Expires 8/2015	
5	Nilsa Velilla	Member	Yes	Parent/HR	Term Expires 08/2015	

2. Total Number of Members Joining Board during the 2013-14 school year

2

3. Total Number of Members Departing the Board during the 2013-14 school year

3

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

15

5. How many times did the Board meet during the 2013-14 school year?

13

6. How many times will the Board meet during the 2014-15 school year?

12

Thank you.

Minutes

Brighter Choice Charter School for Boys
Board Meeting
Wednesday Oct 16, 2013 @ 8:30 AM at 395 Elk Street, Albany

Board Members Present
C. Bender, M. Snyder, N. Velilla, Z. Nelson

Guests Present
C. Capitula, M. Puccioni, M. Zamchiya, S. Wallace

I. Opening Items

Call the Meeting to Order
C. Bender called a meeting of the board of trustees of Brighter Choice Charter School for Boys to order on Wednesday Oct 16, 2013 @ 8:30 AM at 395 Elk Street, Albany.

Approve Minutes
Minutes to be approved at November 2013 board meeting.

Public Comment

General Update
C. Bender discussed several housekeeping items, including identifying proposed parent representatives to the board, review of the board meeting schedule for the remainder of the school year, and an update on response to authorizers audit.

II. Merit Pay for 2012-2013

Update
M. Puccioni presented to the board the recommendations for merit pay for Mr. Cotton and Mr. Williams for the 2012-13 school year. C. Bender recommended metrics-driven review, with a yielding amount of $7800. The recommendation for Mr. Cotton was 4% of salary, or $3,338.30.
N. Velilla made a motion to approve Mr. Williams merit pay recommendation of $7800. BCCS-B to contribute their percentage of payment in the amount of $700.
Z. Nelson seconded the motion.
The board **VOTED** unanimously to approve the motion.
N. Velilla made a motion to Approve the recommended merit pay of $3,338.30 for Mr. Cotton.
Z. Nelson seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Director of School Quality Report

Update

M. Puccioni reviewed the rubric and recommendations for merit pay for teachers and for administrative/school leaders. The recommendation is to not provide merit pay to Ms. Mclean given the timing of her promotion to principal (June 2013) and the associated increase in pay at the time.

IV. Business Manager Report

Update

M. Puccioni provided a brief update on the financial and operations update for the school in Mr. Grebe's absence.

V. Closing Items

New Business

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 09:00 am.

Respectfully Submitted,
C. Capitula

Minutes

Brighter Choice Charter School for Boys
Board Meeting
Wednesday Nov 20, 2013 @ 8:30 AM at 395 Elk Street, 3rd Floor, Albany, NY 12206

Board Members Present
C. Bender, M. Snyder, N. Velilla

Board Members Absent
Z. Nelson

Guests Present
D. O'Connor, M. Puccioni

I. Opening Items

Call the Meeting to Order
C. Bender called a meeting of the board of trustees of Brighter Choice Charter School for Boys to order on Wednesday Nov 20, 2013 @ 8:30 AM at 395 Elk Street, 3rd Floor, Albany, NY 12206.

Public Comment

Approve Minutes
C. Bender made a motion to approve minutes from the Board Meeting on 09-26-13.
M. Snyder seconded the motion.
The board **VOTED** unanimously to approve the motion.

Approve Minutes
C. Bender made a motion to approve minutes from the Board Meeting on 10-16-13.
M. Snyder seconded the motion.
The board **VOTED** unanimously to approve the motion.

Introduction of Pasek Consulting (Charter Renewal)
Mr. Pasek provided the board an overview of their work with the Brighter Choice schools in preparation for charter renewal. Mr. Pasek discussed the timing for developing the renewal, including board interviews.

II. Director of School Quality Report

Principal Report - K. Mclean

Ms. McClean provided an update on the continued shift to the CCSS. K-4 have adopted new approaches to the instructional program. Ms. McClean discussed her transition to her role as principal. Ms. McClean discussed professional development and ongoing evaluation. The board also received and discussed the proficiency data on interim assessments. Ms. Snyder asked how well aligned the interim assessments were to the new standards. Ms. McClean indicated that some adjustments had been made to make them better aligned and continued shifts will be made throughout the interim assessment program.

Director of School Quality Report

M. Puccioni provided an update to the board on the potential shift to the SED performance framework. M. Snyder expressed her support for the clarity provided in the performance framework. C. Bender also expressed his interest in moving forward with the framework in the near term, noting that the change would have to eventually be made. M. Puccioni will draft a letter on behalf of himself and the board to SED to indicate the school's desire to move the framework. The board also discussed the ongoing conversation of the potential charter consolidation across the four schools. C. Bender suggested this be considered by the governance committee.

III. Business Manager Report

Update

A. Grebe provided an update on the budget and expenses noting that the school is in good financial standing with sufficient cash on hand. A. Grebe provided an update on the intercept noting the payment had been received. A. Grebe reported the findings of the audit. The only thing of note is the ratio required for debt service (bond covenant), he is monitoring this on an ongoing basis. C. Bender also indicated that a management company will work with the school to be sure that this is not a recurring problem.

IV. Closing Items

New Business

Executive Session

C. Bender requested the board enter into executive session to discuss a personnel matter. M. Snyder made a motion to enter into executive session to discuss a personnel matter. S. Wallace seconded the motion. The board VOTED unanimously to approve the motion.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 09:00 am.

Respectfully Submitted,
C. Bender

Minutes

Brighter Choice Charter School for Boys
Board Meeting
Wednesday Dec 18, 2013 @ 8:30 AM at 395 Elk Street, 3rd Floor, Albany, NY 12206

Board Members Present
C. Bender, N. Velilla, Z. Nelson

Board Members Absent
M. Snyder

Guests Present
M. Puccioni

I. Opening Items

Call the Meeting to Order
C. Bender called a meeting of the board of trustees of Brighter Choice Charter School for Boys to order on Wednesday Dec 18, 2013 @ 8:30 AM at 395 Elk Street, 3rd Floor, Albany, NY 12206.

Public Comment
No public comment.

NYS Comptroller Audit
David Jenkins of Albany Charter School Network reported to Brighter Choice Board on progress of response to NYS Comptroller audit.

II. Director of School Quality Report

Update
M. Puccioni presented on NYSED Performance Framework.

Conversion to NYSED Performance Framework
N. Velilla made a motion to Approve converting Brighter Choice Charter School for Boys to new NYSED Performance Framework.
Z. Nelson seconded the motion.
The board **VOTED** unanimously to approve the motion.

III. Principal Report

Update - K. Mclean
Karen Mclean presented to board.

IV. Business Manager Report

Update - A. Grebe

Andrew Grebe presented to board.

V. Closing Items

New Business

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 09:00 am.

Respectfully Submitted,
C. Bender

Minutes

Brighter Choice Charter School for Boys
Board Meeting
Wednesday Jan 22, 2014 @ 8:30 AM at 395 Elk Street, 3rd Floor, Albany, NY 12206

I. Opening Items

Call the Meeting to Order

D. O'Connor called a meeting of the board of trustees of Brighter Choice Charter School for Boys to order on Wednesday Jan 22, 2014 @ 8:30 AM at 395 Elk Street, 3rd Floor, Albany, NY 12206.

Public Comment

II. Closing Items

New Business

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:30 am.

Respectfully Submitted,
C. Bender

Minutes

Brighter Choice Charter School for Boys
Board Meeting
Tuesday Feb 25, 2014 @ 8:30 AM at 395 Elk Street, 3rd Floor, Albany, NY 12206

Board Members Present
C. Bender, N. Velilla, Z. Nelson

Guests Present
Andrew Grebe, D. O'Connor, Danelle Conner, Karen Mclean, M. Puccioni

I. Opening Items

Call the Meeting to Order
C. Bender called a meeting of the board of trustees of Brighter Choice Charter School for Boys to order on Tuesday Feb 25, 2014 @ 8:30 AM at 395 Elk Street, 3rd Floor, Albany, NY 12206.

Approve Minutes
C. Bender made a motion to approve minutes from the Board Meeting on 11-20-13.
N. Velilla seconded the motion.
The board **VOTED** unanimously to approve the motion.

Approve Minutes
C. Bender made a motion to approve minutes from the Board Meeting on 12-18-13.
N. Velilla seconded the motion.
The board **VOTED** unanimously to approve the motion.

Approve Minutes
C. Bender made a motion to approve minutes from the Board Meeting on 01-22-14.
N. Velilla seconded the motion.
The board **VOTED** unanimously to approve the motion.

Public Comment
There was no public comment.

II. Director of School Quality Report

Update
M. Puccioni presented to the Board on renewal of school's charter.

III. Principal Report

Update - K. Mclean
K. Mclean presented to the Board on the school's enrollment, attendance, school culture, assessments, professional development, and stakeholder engagement.

IV. Business Manager Report

Update - A. Grebe
A. Grebe presented to the Board on issues pertaining to annual budget.

V. Closing Items

New Business
No new business.

Adjourn Meeting
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 09:00 am.

Respectfully Submitted,
C. Bender

Minutes

Brighter Choice Charter School for Boys
Board Meeting
Monday Mar 31, 2014 @ 8:30 AM at 250 Central Avenue, 1st Floor, Albany, NY 12206

Board Members Present
C. Bender, M. Snyder, N. Velilla, Z. Nelson

Guests Present
Andrew Grebe, D. O'Connor, Daniel Pasek, David Jenkins, M. Puccioni

I. Opening Items

Call the Meeting to Order
C. Bender called a meeting of the board of trustees of Brighter Choice Charter School for Boys to order on Monday Mar 31, 2014 @ 8:30 AM at 250 Central Avenue, 1st Floor, Albany, NY 12206.

Public Comment
There was no public comment.

Renewal Visit
Mr. Bender introduced Dan Pasek of Pasek Consulting who will be advising the board and school on the renewal process. Mr. Pasek provided an overview of renewal process and outlook. M. Snyder inquired about the various performance indicators used to judge the schools and how the authorizers will be making decisions given the transition to new standards. It was indicated the comparative measures are being more heavily considered.

II. Principal Report

Update - K. Mclean
M. Puccioni provided the board with an updated on elementary schools, noting testing begins on 4/1. SED will be conducting a check-in visit at the end of the month.

III. Business Manager Report

Update - A. Grebe
Andrew Grebe provided board status of financials. Mr. Grebe discussed needed intercepts, noting Troy is a particular challenge. Largest accounts payable is McGraw Hill because of billing issues. David Jenkins

noted involvement of Albany Charter School Network to help navigate the challenges with various district payments.

IV. Closing Items

New Business

There was no new business.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 09:00 am.

Respectfully Submitted,
C. Bender

Minutes

Brighter Choice Charter School for Boys Board
Board Meeting
Wednesday May 21, 2014 @ 8:30 AM at 395 Elk Street, 3rd Floor, Albany, NY 12206

Board Members Present
M. Snyder, N. Velilla, S. Wallace, Z. Nelson

Guests Present
A. Grebe, B. Hoff, D. Brown, D. Conner, D. Jenkins, D. O'Connor, K. Arrington, K. Mclean, M. Puccioni, M. Zamchiya

I. Opening Items

Call the Meeting to Order

II. BCCS Boys

Record Guests and Attendance

Call the Meeting to Order

Ms. Snyder called the meeting to order at 8:30 am.

Public Comment

There was no public comment.

New Business

Ms. Snyder informed the board of former Chairman Bender's resignation. The board discussed the process for moving forward, with a focus on adding new members to reach compliance and communicating changes to SED as part of the approval process for newly elected members. The Albany Charter School Network will assist the board in identifying potential candidates.

Director of School Quality Report

Mr. Puccioni reviewed the school calendar and noted changes. The board inquired about the elimination of the early dismissal on Fridays and how it would impact professional development. Mr. Puccioni noted the strategic calendaring of PD around assessment and planning needs. The board inquired about communication to parents about the changes.

Principal Report

Ms. Mclean provided an overview of the recommended mission statement and vision for the school, noting that the vision and mission are more aligned with the instructional practices and changes that have

been made – notably increased scholar participation, critical thinking, social behavior and organizational skills and character development. Ms. Snyder asked about development and input of teachers and staff in crafting the mission and vision statement. The board expressed approval and support.

Business Manager Report

Mr. Grebe presented on the budget for FY 2015-16. The board discussed the debt service ratio and personnel changes and restructuring. Ms. Nelson asked about professional development to support these changes. Ms. McClean and Mr. Puccioni noted the curricular and planning changes that support this change. Mr. Grebe pointed out savings in personnel costs and changes in benefits – particularly in health insurance plans and changes to the contribution of employees to the health benefits.

III. Closing Items

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:30 am.

Respectfully Submitted,
M. Snyder

Minutes

Brighter Choice Charter School for Boys
Ad Hoc Compliance Meeting
Friday Jun 13, 2014 @ 8:30 AM at 250 Central Avenue, 1st Floor, Albany, NY 12206

Board Members Present
M. Snyder, Z. Nelson

Board Members Absent
N. Velilla

Guests Present
D. O'Connor, Danelle Conner, M. Puccioni, Mubuso Zamchiya, Rebecca Calos, Shawn Wallace

I. Opening Items

Call the Meeting to Order
M. Snyder called a meeting of of Brighter Choice Charter School for Boys to order on Friday Jun 13, 2014 @ 8:30 AM at 250 Central Avenue, 1st Floor, Albany, NY 12206.

II. Board Composition

New Board Members
Ms. Snyder discussed the current compliance situation and the efforts to add new members to fulfill the required minimum of 5 board members. Rebecca Calos, potential trustee candidate for BCCS-B Board of Trustees joined the meeting to discuss her experience and interest in joining the Board. Discussion between Board Members followed and Board Members indicated confidence and support for Ms. Calos as a trustee candidate. Ms. Snyder & Ms. Nelson also recommended the addition of Shawn Wallace to the BCCS-B Board of Trustees.
Z. Nelson made a motion to appoint Rebecca Calos as a full trustee of the Brighter Choice Charter School for Boys Board of Trustees, pending SED approval.
M. Snyder seconded the motion.
The team **VOTED** unanimously to approve the motion. Nilsa Velilla was not present.

Z. Nelson made a motion to Appoint Shawn Wallace as a full board member to Brighter Choice Charter School for Boys Board of Trustees, pending SED approval.
M. Snyder seconded the motion.
The team **VOTED** unanimously to approve the motion. Nilsa Velilla was not present.

Guidance (SED & CSI/Legal)

Ms. Snyder provided an update on conversations with SED and legal counsel regarding the board membership compliance issue. The board will communicate recent actions to SED upon completion of required paperwork by newly elected trustees.

Plan/Process for adding new Board Members

Ms. Snyder discussed the objective and process for adding additional members to the board with a focus on particular areas of expertise that would benefit the board's work and oversight – such as financial and legal. Mr. Dan O'Connor of the Albany Charter School Network provided the board an overview of prospective candidates identified and a recommended process for appointing potential candidates. Ms. Nelson indicated a need to identify members who are connected to the community. Next steps will be discussed at the next board meeting.

III. Board Governance

Voting (i.e. Budget)

The board will look to schedule a late June meeting to take action on pending issues - presuming the approval of newly elected trustees has been granted by SED and the board is within compliance.

Albany Network Guidance

Mr. Zamchiya presented the board with an update on planned Network support activities for schools and boards.

IV. Closing Items

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 09:00 am.

Respectfully Submitted,
M. Snyder

Brighter Choice Charter School for Boys

Appendix H: Enrollment and Retention Efforts

In 2013-14, Brighter Choice Charter School for Boys continued to make a good faith effort to attract and retain students with disabilities, English language learners, and students who are eligible for the free and reduced price lunch program. The following list summarizes these efforts.

- The following disclaimer is on school's website and most brochures/flyers: *Brighter Choice Charter School for Boys accommodates students with disabilities, English language learners and participates in the free and reduced meals program.*
- A non-discrimination statement is on the school's website and admission applications.
- Discussions occur during meetings with current families and multi-lingual staff are available, as needed.
- Discussions occur during tours with interested families and multi-lingual staff are available, as needed.
- Discussions occur during door-to-door campaigns within the community.
- Outreach occurs to specialized feeder schools and programs.
- Outreach occurs to community by multi-lingual staff.
- Outreach occurs to immigrant communities.
- Outreach occurs to shelters and food pantries.
- Flyers and applications are provided to current ELL families for distribution.
- Translation of advertisements and school materials is available.
- Translation feature on the school's website is available.
- Advertising material and school brochures are available in languages other than English.
- Support is available for all families when completing necessary paperwork to apply and/or enroll in the school and the school's programs.

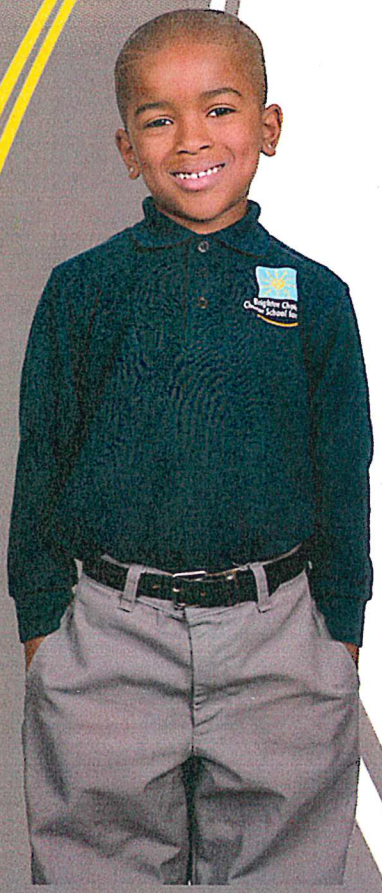
Going forward in 2014-15, Brighter Choice for Boys will incorporate the following additional efforts.

- <u>All</u> school advertisements will include the disclaimer that the school accommodates students with disabilities, English language learners and participates in the free and reduced lunch program.

APPLY TODAY

Brighter Choice
Charter School for Boys

Serving Grades K-4
Stop by at 116 North Lake Avenue
Or call 694-5372



Brighter Choice Charter School for Boys accommodates students with disabilities, English language learners and participates in the free and reduced lunch program.

The road to college starts here!

www.brighterchoice.org

A Principal's Welcome

Dear Capital Region,

We exist to provide a high quality of education to the scholars that we serve. We attribute many of our past academic achievements to exemplary instructions provided by our educators, who are dedicated to preparing your scholars for the rigorous demands of the NYS common core standards. We understand that although the work that we do is challenging, it is required in order to put our young men on a college ready path of success. It has been established that boys perform lower than girls on literacy benchmarks and standardized tests. We are here to diminish this gap through an intense literacy approach to instruction that prepares our scholars for the demands of the learning that is to come.

At Brighter Choice Charter School for Boys, our mission is to ensure that our scholars have the same opportunities for future success as scholars attending the best public schools in the region. We are committed to this goal because our scholars deserve no less. We appreciate all our families and stakeholders that have stood with us through the years. None of our victories could have been accomplished without you.

Please visit our school's website to learn more about why we exist and what opportunities we are willing and able to provide to your scholars. Always remember, the road to college starts here!

Humbly,

Karen Mclean
Principal

APPLY TODAY

Brighter Choice for Boys

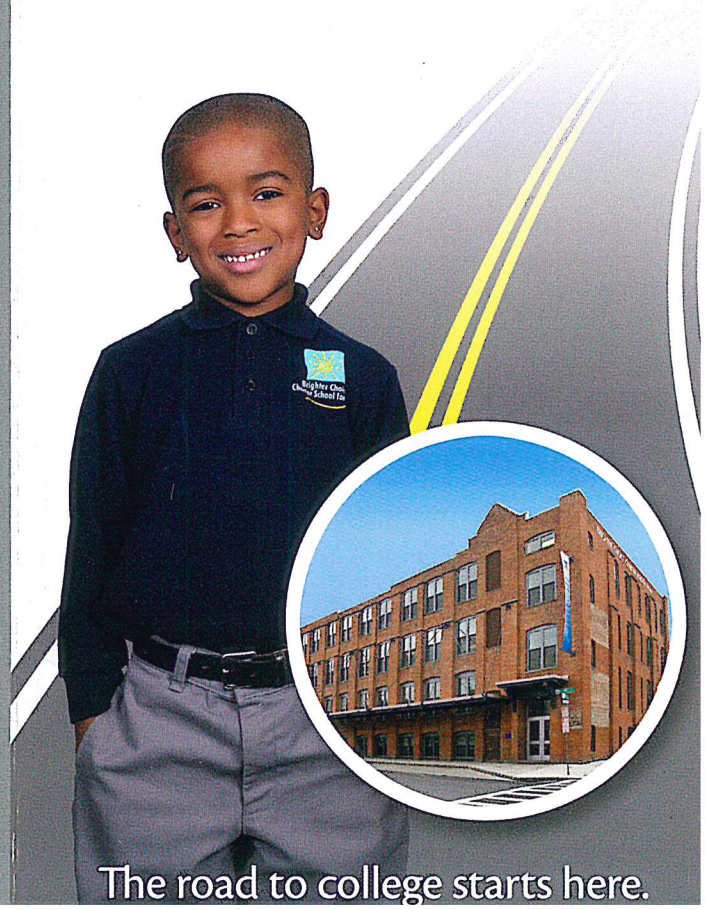
Serving grades K – 4
116 North Lake Avenue
Albany, NY 12206
(518) 694-8200
brighterchoice.org/boys

To learn more about the exceptional educational opportunities being offered to the young men attending Brighter Choice, please contact our parent coordinator for a tour of our school located at 116 North Lake Avenue in Albany.

Brighter Choice Charter School for Boys accommodates students with disabilities, English language learners and participates in the free and reduced lunch program.

Brighter Choice
Charter School For Boys

THE ONLY ALL-BOYS TUITION-FREE ELEMENTARY SCHOOL SERVING THE CAPITAL REGION.



The road to college starts here.

Mission

The mission of *Brighter Choice for Boys* is to ensure that our scholars have the same opportunities for future success as scholars attending the best public schools in the region. The three significant components to achieving this mission are: exemplary instruction; development of social, behavioral, and organizational skills; and education beyond the basics.

Our History

Established in September 2002, *Brighter Choice for Boys* and *Brighter Choice for Girls* shared one facility located at 250 Central Avenue, a historically preserved former public school building dating back to 1890. This location remains the home of *Brighter Choice for Girls.*

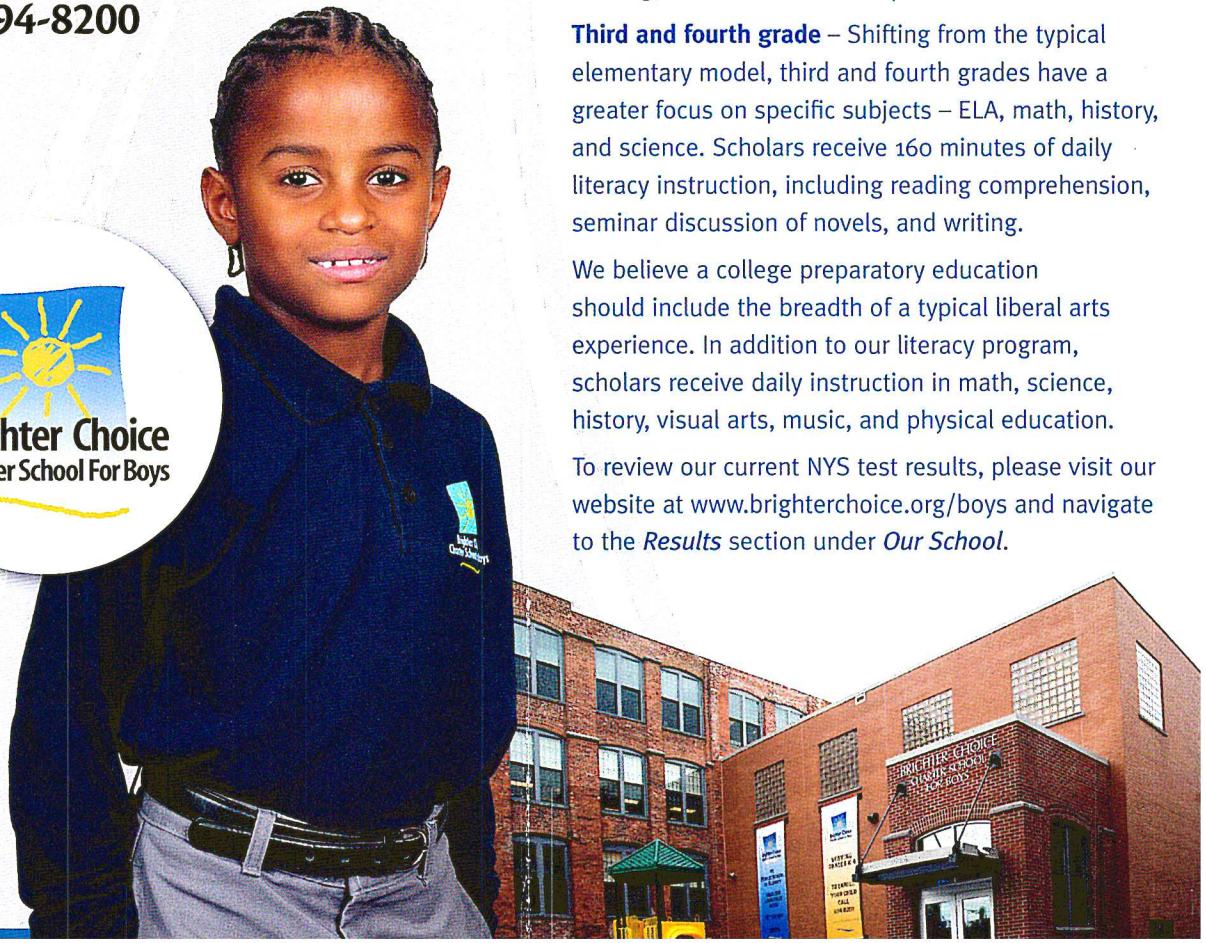
In September 2007, the *Brighter Choice for Boys* moved to a newly remodeled and expanded building located at 116 North Lake Avenue, one city block north of our original location. The new building offers all the features of the original building along with a state of the art conference room, The Eve, dedicated to Arthur O. Eve in February 2008.

The road to college starts here.

Culture

We pride ourselves on creating a safe, structured and academically rigorous learning community. Our scholars' education will be the key to their success in life; therefore, we make no apology for holding teachers, families and scholars at *Brighter Choice for Boys* accountable for meeting the demands of our program.

Learn more at:
brighterchoice.org/boys
or call us at:
(518) 694-8200



Academics

Reading is the key skill scholars must master to be on the path to a college future. Programs offered at *Brighter Choice for Boys* focus first on accelerating the literacy development of our scholars.

Kindergarten and first grade – Scholars receive 180 minutes a day of literacy instruction, including time specifically for vocabulary development, guided reading, direct phonics instruction, and writer's workshop.

Second grade – Literacy development intensifies to 170 minutes a day of literacy instruction, including vocabulary and comprehension development, guided reading, and writer's workshop.

Third and fourth grade – Shifting from the typical elementary model, third and fourth grades have a greater focus on specific subjects – ELA, math, history, and science. Scholars receive 160 minutes of daily literacy instruction, including reading comprehension, seminar discussion of novels, and writing.

We believe a college preparatory education should include the breadth of a typical liberal arts experience. In addition to our literacy program, scholars receive daily instruction in math, science, history, visual arts, music, and physical education.

To review our current NYS test results, please visit our website at www.brighterchoice.org/boys and navigate to the *Results* section under *Our School.*

Mensaje de bienvenida de la Directora

Estimados padres de familia de la Región Capital:

Existimos para brindar una educación de excelente calidad a los estudiantes que servimos. Muchos de los logros académicos que hemos alcanzado en el pasado han sido gracias a la enseñanza ejemplar que proporcionan nuestros docentes, quienes están consagrados a la preparación de sus niños en edad escolar para las rigurosas exigencias de los estándares esenciales comunes del estado de Nueva York. Entendemos que si bien el trabajo que realizamos es sumamente desafiante, es preciso hacerlo con tal de que nuestros jóvenes estén listos para emprender un camino universitario cierto hacia el éxito. Es prácticamente un hecho que los niños varones muestran un desempeño menor que las niñas en las evaluaciones comparativas de alfabetización y en las pruebas estandarizadas. Estamos aquí para disminuir esta brecha a través de una estrategia de alfabetización intensa que prepara a nuestros estudiantes para las exigencias del aprendizaje que está por venir.

En la escuela chárter para niños varones, Brighter Choice Charter School for Boys, nuestra misión es garantizar que nuestros estudiantes tengan las mismas oportunidades de éxito en el futuro que los niños que asisten a las mejores escuelas públicas de la región. Estamos absolutamente comprometidos con este objetivo porque nuestros estudiantes no se merecen menos. Agradecemos a todas las familias y a las partes interesadas que nos han acompañado a lo largo de todos estos años. Sin ustedes, no hubiéramos podido lograr ninguna de nuestras victorias.

Por favor, visiten el sitio Web de nuestra escuela para mayor información acerca de las razones de nuestra existencia y de las oportunidades que estamos dispuestos y somos capaces de ofrecerles a sus niños en edad escolar. Y recuerde siempre que ¡el camino a la universidad comienza aquí!

Respetuosamente,

Karen Mclean
Directora

HAGA SU SOLICITUD HOY MISMO

Brighter Choice for Boys

Estamos atendiendo las de los grados desde Kindergarten hasta 4º grado.

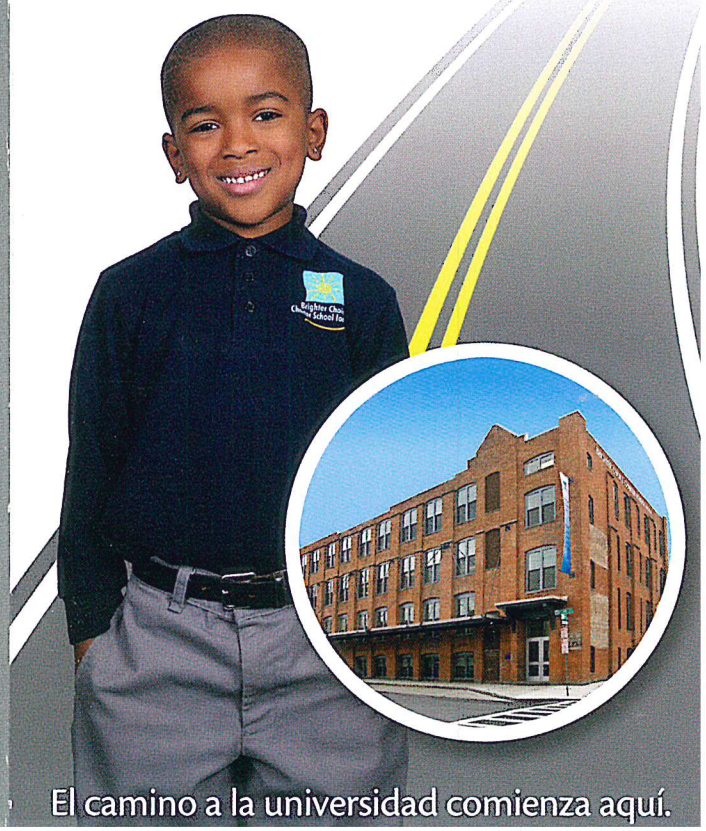
116 North Lake Avenue
Albany, NY 12206
(518) 694-8200
brighterchoice.org/boys

Para mayor información acerca de las excepcionales oportunidades educativas que se ofrecen a los jóvenes varones que asisten a Brighter Choice, sírvase contactar a nuestro coordinador de padres, quien con mucho gusto le programará un tour de nuestra escuela ubicada en el número 116 de North Lake Avenue en Albany.

La escuela chárter para niños varones Brighter Choice for Boys recibe estudiantes con discapacidades o que estén aprendiendo inglés, y también participa en el programa de almuerzos gratis o a precio reducido.

Brighter Choice
Charter School For Boys

LA ÚNICA ESCUELA PRIMARIA SOLO PARA VARONES, SIN COSTOS DE MATRÍCULA O COLEGIATURAS, SIRVIENDO A LA REGIÓN CAPITAL.



El camino a la universidad comienza aquí.

Misión

La misión de *Brighter Choice for Boys* es garantizar que nuestros estudiantes tengan las mismas oportunidades de éxito en el futuro que los niños que asisten a las mejores escuelas públicas de la región. Los tres componentes principales para el logro de esta misión son: Una enseñanza ejemplar, el desarrollo de habilidades sociales, conductuales y organizativas, y una educación que vaya más allá de lo básico.

Nuestra Historia

Cuando se fundaron en septiembre de 2002, las escuelas *Brighter Choice for Boys y Brighter Choice for Girls* compartían las mismas instalaciones en el número 250 de Central Avenue, que era un antiguo edificio de una escuela pública del año de 1890 que había sido conservado como un sitio histórico. Este lugar sigue siendo el hogar que alberga la escuela *Brighter Choice for Girls*.

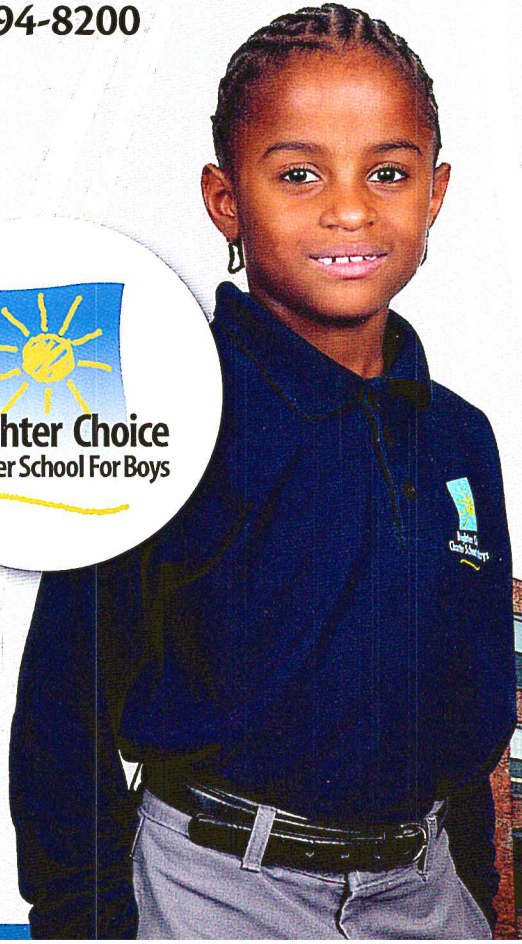
En septiembre de 2007, *Brighter Choice for Boys* se trasladó a un edificio que acababa de ser ampliado y remodelado, situado a tan solo una cuadra al norte de nuestra ubicación original, en el número 116 de North Lake Avenue. Además de brindar todas las características de las instalaciones originales, este nuevo edificio cuenta con una modernísima sala de conferencias artísticas conocida como The Eve, la cual fue dedicada a Arthur O. Eve en febrero de 2008.

El camino a la universidad comienza aquí.

Cultura

Nos enorgullecemos de haber creado una comunidad de aprendizaje segura, estructurada y rigurosa desde el punto de vista académico. La educación de nuestros estudiantes será la llave de su éxito en la vida, razón por la cual no ofrecemos disculpa alguna por hacer que los maestros, las familias y los propios estudiantes de *Brighter Choice for Boys* se hagan responsables de cumplir con las exigencias de nuestro programa.

Para mayor información:
brighterchoice.org/boys
o comuníquese con nosotros
al teléfono:
(518) 694-8200



Brighter Choice
Charter School For Boys

Información Académica

La lectura es la habilidad clave que debe dominar cualquier estudiante para emprender con seguridad el camino hacia un futuro universitario. Los programas que se ofrecen en *Brighter Choice for Boys* se enfocan inicialmente en acelerar el desarrollo del proceso de alfabetización de nuestros estudiantes.

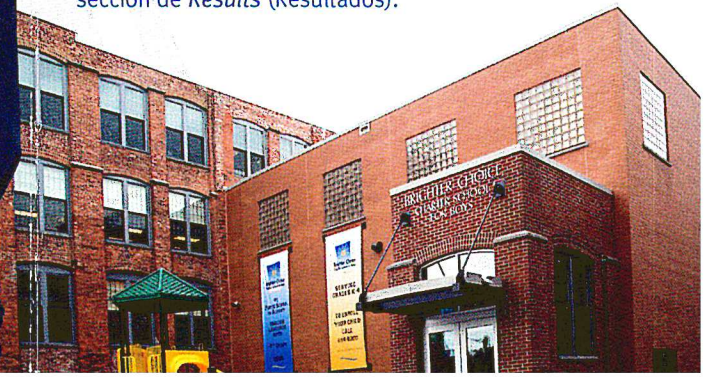
Kindergarten y primer grado - Se imparte a los estudiantes 180 minutos al día de alfabetización, incluyendo tiempo específico para el desarrollo de vocabulario, lectura guiada, enseñanza fónica directa y talleres de redacción.

Segundo grado - El desarrollo del proceso de alfabetización se intensifica a 170 minutos al día, incluyendo el desarrollo del vocabulario y del nivel de comprensión, lectura guiada y talleres de redacción.

Tercero y cuarto grados - Cambiando del modelo típico de la escuela primaria, en tercero y cuarto grados se hace un mayor enfoque en temas específicos, tales como artes del lenguaje inglés (ELA, por sus siglas en inglés), matemáticas, historia y ciencias. Se imparte a los estudiantes 160 minutos de alfabetización diaria, incluyendo comprensión de la lectura, seminarios para la discusión de novelas y redacción.

Creemos que una educación preparatoria para la universidad debe incluir la amplitud de una experiencia típica de artes liberales. Además de nuestro programa de alfabetización, se imparte a los estudiantes clases diarias de matemáticas, ciencias, historia, artes visuales, música y educación física.

Para ver los resultados actuales que hemos obtenido en las evaluaciones del estado de New York, sírvase visitar nuestro sitio Web en www.brighterchoice.org/boys, bajo *Our School* (Nuestra Escuela), donde encontrará la sección de *Results* (Resultados).



BRIGHTER CHOICE CHARTER SCHOOLS SERVING GRADES K–8

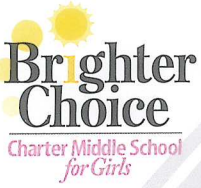
Placing scholars on the only single-gender tuition-free road to college.

Brighter Choice Charter School For Boys

Brighter Choice Charter School for girls

Brighter Choice Charter Middle School for Boys

Brighter Choice Charter Middle School for Girls



NON-PROFIT ORG.
U.S. POSTAGE
PAID
ALBANY NY
PERMIT #370

To apply for a single-gender tuition-free education in grades K-8, CALL 518-694-5372

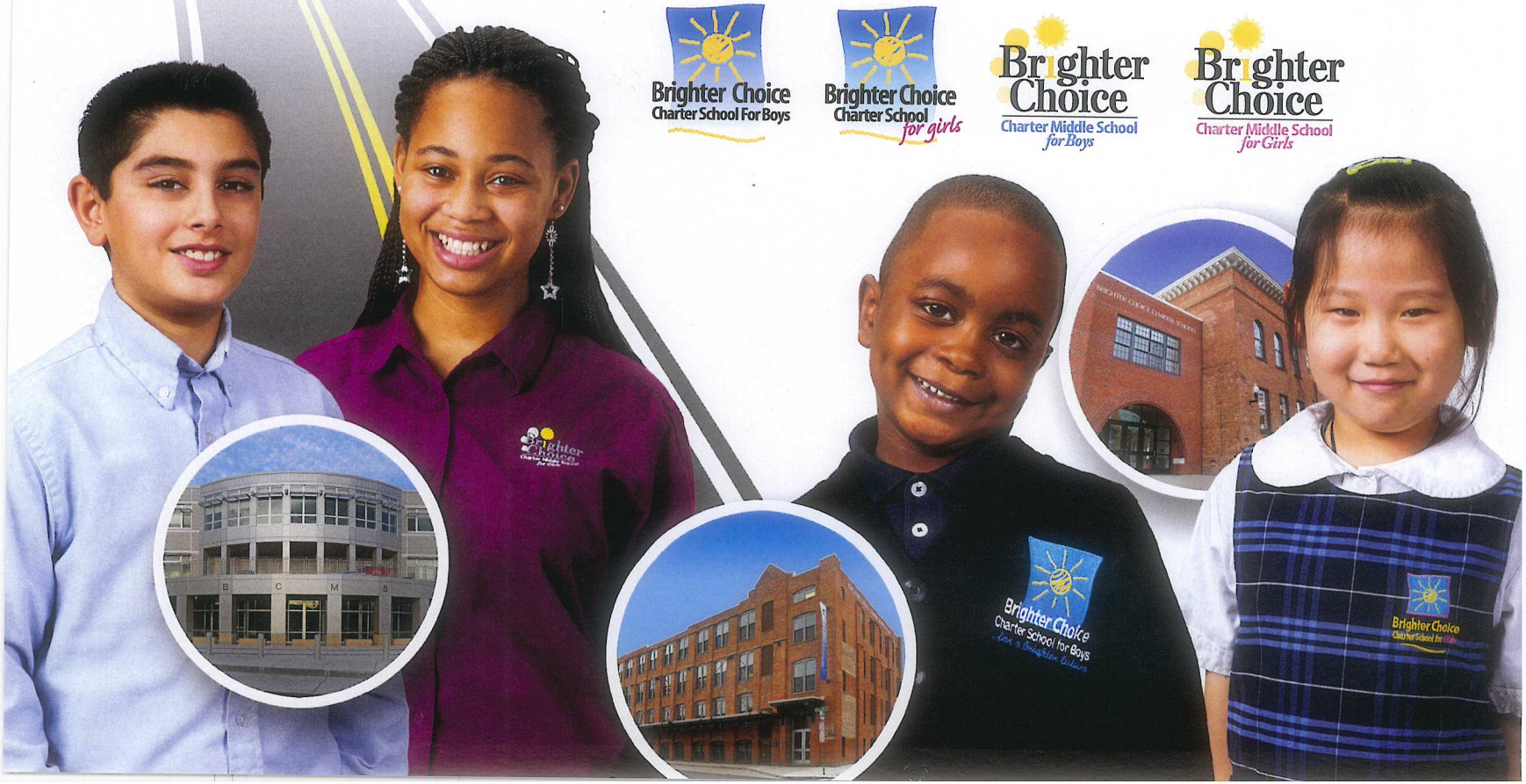
Para solicitar una educación gratuita diferenciada para primaria y secundaria, LLAME AL 518-694-5372

www.brighterchoice.org & www.brighterchoicems.org

Brighter Choice for Boys • 116 North Lake Avenue • Serving grades K – 4
Brighter Choice for Girls • 250 Central Avenue • Serving grades K – 4
Brighter Choice MS for Boys • 395 Elk Street • Serving grades 5 – 8
Brighter Choice MS for Girls • 395 Elk Street • Serving grades 5 – 8

الالتحاق بالصف K-8 في مدارس BRIGHTER CHOICE CHARTER

المدرسة الوحيدة المنفصلة والمجانية التي تمهد لك الطريق إلى الجامعة.



Brighter Choice Charter School For Boys

Brighter Choice Charter School for girls

Brighter Choice Charter Middle School for Boys

Brighter Choice Charter Middle School for Girls

للتقديم في الصف K-8 بمدارسنا المنفصلة والمجانية, اتصل على 5372-694-518 أو تفضل بزيارة أي من مدارسنا المذكورة أدناه لمزيد من المعلومات حول الانضمام لعائلة **Brighter Choice.**

www.brighterchoice.org & www.brighterchoicems.org

مدرسة Brighter Choice للبنين • North Lake Avenue 116 • للصف K – 4

مدرسة Brighter Choice للبنات • Central Avenue 250 • للصف K – 4

مدرسة Brighter Choice MS للبنين • Elk Street 395 • للصف 5 – 8

مدرسة Brighter Choice MS للبنات • Elk Street 395 • للصف 5 – 8

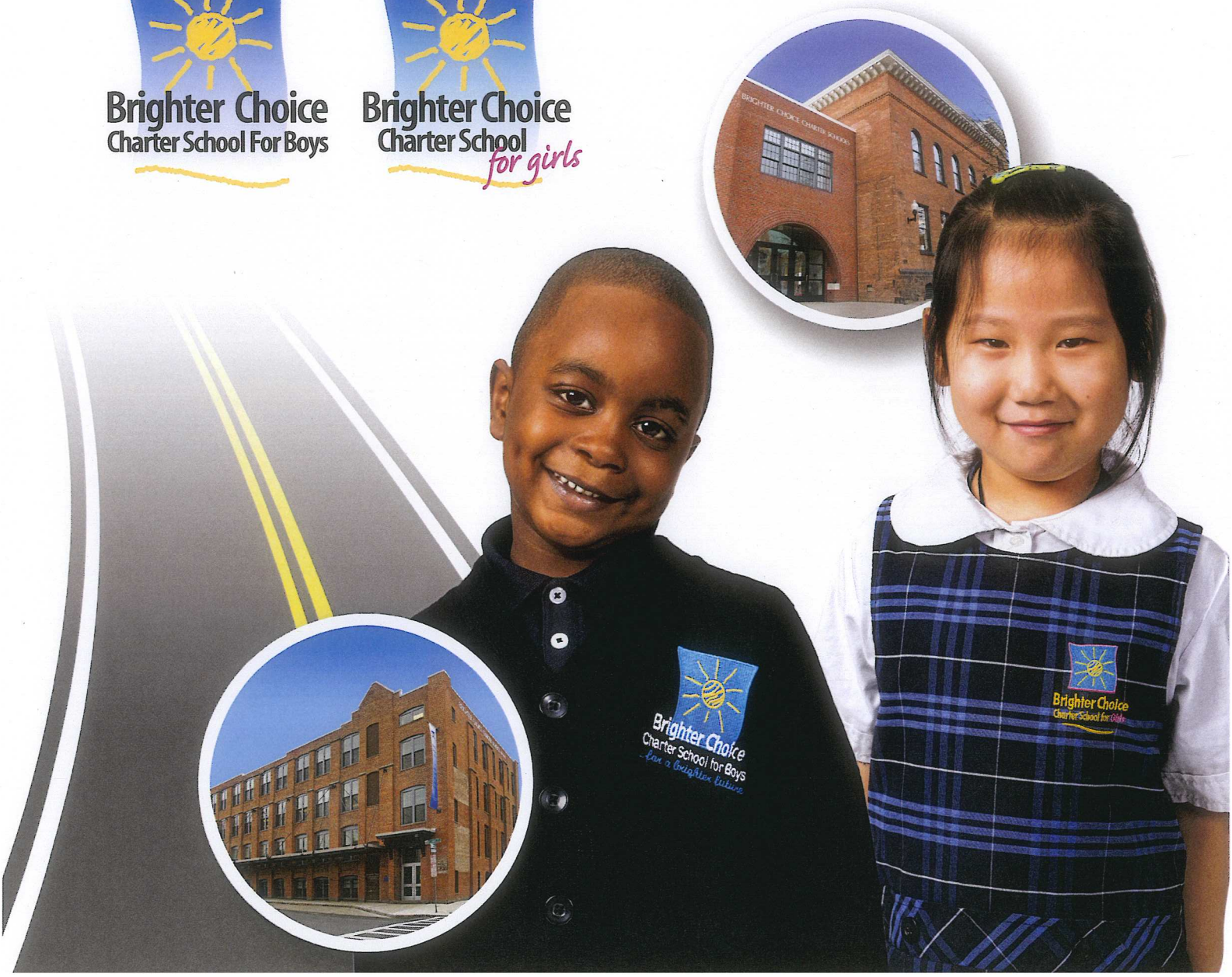
BRIGHTER CHOICE CHARTER SCHOOLS SERVING GRADES K–4

Placing scholars on the only single-gender tuition-free road to college.

For more information call 518-694-5372 or visit our website at www.brighterchoice.org. Llame al 518-694-5372 para obtener información acerca de la educación diferenciada para primaria y secundaria.

Brighter Choice Charter School For Boys

Brighter Choice Charter School for girls



BRIGHTER CHOICE CHARTER SCHOOL FOR GIRLS

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

PARA FAMILIAS LATINAS:
Si necesita una aplicación en español, por favor llame al
(518) 694-5372 Ninos
(518) 694-4103 Ninas

For help completing this application, call:
(518) 694-5372 Boys
(518) 694-4100 Girls

PLEASE COMPLETE AND SUBMIT THIS APPLICATION BY: April 1, 2014

Application for Student Admission: 2014-2015

The Brighter Choice Charter Schools (BCCS) are accepting applications for Kindergarten through fourth grades. If the number of admission applications received exceeds the space available, a random lottery will be held at Brighter Choice for Boys in early April of 2014 to determine admission to the schools. *Students applying to Kindergarten must be 5 years old on or before December 31, 2014.*

Please print your information and complete all sections of this application.

STUDENT INFORMATION

Student's Name: _____ **Birth Date:** _____
First MI Last Month/Day/Year

Student's Address: _____ **Gender:** ❑ **Boy** ❑ **Girl**
Street Number & Name Apartment Number

_____ NY _____ **Phone:** _____
City State ZIP Home Cell Work

Applying for admission to grade: ❑ K ❑ 1 ❑ 2 ❑ 3 ❑ 4

Current School District: _____ **School Currently Attending:** _____

PARENT/GUARDIAN INFORMATION

Who has the legal authority to apply for this child to attend Brighter Choice Charter Schools?
❑ Mother ❑ Stepmother ❑ Father ❑ Stepfather ❑ Legal Guardian(s)

Name(s): _____
First Name Middle Initial Last Name

_____
First Name Middle Initial Last Name

Address: _____
Street Number & Name Apartment #

_____
City State ZIP Code

Telephone: _____
Home Cell Work

Email Address: _____

. . . for a brighter future.

TURN PAGE ☞

SIBLING INFORMATION

Does the applicant have a sibling who is currently enrolled in Brighter Choice Charter School for Boys or Brighter Choice Charter School for Girls? ____*Yes*, ____*No* If yes, please list below:

Name: _____ Birth Date: ____/____/____ 2014 Grade: _____ F or M

Name: _____ Birth Date: ____/____/____ 2014 Grade: _____ F or M

Does the applicant have a sibling who is applying to attend Brighter Choice Charter School for Boys or Brighter Choice Charter School for Girls? ____*Yes* ____*No* If yes, please list below:

Name: _____ Birth Date: ____/____/____ 2014 Grade: _____ F or M

Name: _____ Birth Date: ____/____/____ 2014 Grade: _____ F or M

PARENT/GUARDIAN SIGNATURE

I hereby testify that the information provided on this BCCS admission application and the attached transportation applications are accurate and current.

_____ _____ _____

Signature Print Name Date

Please answer - *I learned about Brighter Choice Charter School from the following: ___Friend, ___Relative, ___Postcard, ___Bus Shelter Ad, ___Daycare or Head Start Program, ___Website, ___Other*

Please mail, fax or deliver the completed admission application to:

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS
116 NORTH LAKE AVENUE
ALBANY, NY 12206
PHONE: 518-694-8200, FAX: 518-694-8201

BRIGHTER CHOICE CHARTER SCHOOL FOR GIRLS
250 CENTRAL AVENUE
ALBANY, NY 12206
PHONE: 518-694-4100, FAX: 518-694-4123

Important Information Regarding Admission: Completion of this form demonstrates your desire to enroll your child at the Brighter Choice Charter Schools. Upon admission, families of Brighter Choice students must provide two proofs of current residency, parent/guardian picture ID, a copy of the student's prior year academic record, birth certificate, and immunization record. A Student Registration Packet must also be completed.

Non-Discrimination Statement: *The Brighter Choice Charter School for Boys and the Brighter Choice Charter School for Girls shall not discriminate against or limit the admission of any student on any unlawful basis, including on the basis of ethnicity, national origin, gender, disability, intellectual ability, measures of achievement or aptitude, athletic ability, race, creed, gender, national origin, religion or ancestry. A school may not require any action by a student or family (such as an admission test, interview, essay, attendance at an information session, etc.) in order for an applicant to either receive or submit an application for admission to that school.*

PLEASE RETURN THIS COMPLETED APPLICATION BY APRIL 1, 2014.

Thank you for your interest in Brighter Choice Charter Schools!

BRIGHTER CHOICE CHARTER SCHOOL FOR GIRLS

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS

Brighter Choice Charter Schools

PARA FAMILIAS LATINAS:
Si necesita una aplicación en español, por favor llame al
(518) 694-5372 Ninos
(518) 694-4103 Ninas

For help completing this application, call:
(518) 694-5372 Boys
(518) 694-4100 Girls

POR FAVOR COMPLETAR Y ENVIAR POR ESTA SOLICITUD: 01 de Abril 2014

Solicitud de Admisión del Estudiante: 2014-2015

Las Escuelas Charter de Brighter Choice BCCS están aceptando solicitudes para kindergarten a cuarto grado. Si el número de solicitudes de admisión recibidas excede el espacio disponible, un sorteo se llevará a cabo en Brighter Choice for Boys en el principio de abril de 2014 para determinar la admisión a las escuelas. Los estudiantes que solicitan el kindergarten deben tener 5 años cumplidos en o antes de diciembre 31 de 2014.

Por favor escriba su información y completar todas las secciones de esta solicitud.

INFORMACIÓN DEL ESTUDIANTE

Nombre del Estudiante: _____ **Fecha de Nacimiento:** _____
Nombre Apellido

Dirección del Estudiante: _____ **Género** ☐ **Niño** ☐ **Niña**

_____ NY _____ **Teléfono:** _____
Ciudad Estado ZIP Casa Célular Trabajao

Solicitud de Admisión al grado: ☐ K ☐ 1 ☐ 2 ☐ 3 ☐ 4

Distrito escolar actual: _____ **Escuela ala que asiste:** _____

¿Quién tiene la autoridad legal para solicitar este niño a las escuelas charter de Brighter Choice?
☐ Madre ☐ Madrastra ☐ Padre ☐ Padrastro ☐ Guardián Legal

Nombre del Padre (s): _____
Nombre Apellido

_____
Nombre Apellido

Dirección del Padre: _____

_____
Ciudad Estado ZIP

Teléfono: _____
Casa Célular Trabajao

Dirección de correo electrónico: _____

. . . for a brighter future.

Gire a la página

HERMANOS/SIBLINGS

¿El solicitante tiene un hermano que está actualmente matriculado en Brighter Choice Charter School for Boys o Brighter Choice Charter School for Girls? ____Si, ____ No En caso afirmativo, por favor lista:

Nombre del Estudiante: _____ **Fecha de Nacimiento:** ___/___/___ 2014 Grado: _____ F or M

Nombre del Estudiante: _____ **Fecha de Nacimiento:** ___/___/___ 2014 Grado: _____ F or M

¿El solicitante tiene un hermano que está aplicando para asistir a Brighter Choice Charter School for Boys o Brighter Choice Charter School for Girls? ____Si ____ No En caso afirmativo, por favor lista:

Nombre del Estudiante: _____ **Fecha de Nacimiento:** ___/___/___ 2014 Grado: _____ F or M

Nombre del Estudiante: _____ **Fecha de Nacimiento:** ___/___/___ 2014 Grado: _____ F or M

Por la presente testifico que la información proporcionada en esta solicitud de admisión Brigther Choice Charter School y las aplicaciones de transporte adjuntos son precisos y actuales.

_____ _____ _____

Firma **Imprenta** **Fecha**

Por favor, conteste - me enteré de Brighter Charter School Choice de los siguientes:
___Amigo, ___ relativa, ___ postal, ___ Ad Bus Shelter, ___ Guardería o Programa Head Start, ____Website, ___ Otros

Por favor, envié la solicitud de admisión por correo electrónico, fax o entrege directamente a una de las escuelas:

BRIGHTER CHOICE CHARTER SCHOOL FOR BOYS
116 NORTH LAKE AVENUE
ALBANY, NY 12206
PHONE: 518-694-8200, FAX: 518-694-8201

BRIGHTER CHOICE CHARTER SCHOOL FOR GIRLS
250 CENTRAL AVENUE
ALBANY, NY 12206
PHONE: 518-694-4100, FAX: 518-694-4123

Información importante acerca de Admisión: La terminación de esta forma demuestra su deseo de inscribir a su hijo en las Escuelas Charter Brighter Choice. A su ingreso, las familias de los estudiantes más brillantes Choice debe proporcionar dos comprobantes de domicilio actual, el padre / tutor ID imagen, una copia del año anterior del estudiante expediente académico, certificado de nacimiento y la cartilla de vacunación. Un paquete de inscripción del estudiante también debe ser completado.

Declaración de No Discriminación: La Opción de Escuela Charter brillante para los muchachos y la Opción de Escuela Charter brillante para niñas no podrán discriminar en contra o limitar la admisión de cualquier estudiante en cualquier forma ilegal, en particular sobre la base del origen étnico, origen nacional, sexo, discapacidad, capacidad intelectual, las medidas de logro o aptitud, habilidad atlética, raza, credo, sexo, origen nacional, religión o ascendencia. Una escuela no puede requerir ninguna acción por parte de un estudiante o de la familia (por ejemplo, una prueba de admisión, entrevista, ensayo, asistencia a una sesión de información, etc.) para que un solicitante para recibir o presentar una solicitud de admisión a la escuela.

FAVOR DE REGRESAR ESTA SOLICITUD COMPLETA 01 de abril 2014.

Gracias por su interés en Brighter Choice Escuelas Charter!

Appendix I: Teacher and Administrator Attrition

Created Friday, August 01, 2014
Updated Wednesday, August 06, 2014

Page 1

Charter School Name: 010100860829 BRIGHTER CHOICE CS-BOYS

Instructions for completing the Teacher and Administrator Attrition Tables
ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2013, the FTE for added staff from July 1, 2013 through June 30, 2014, and the FTE for any departed staff from July 1, 2013 through June 30, 2014 using the two tables provided.

2013-14 Teacher Attrition Table

	FTE Teachers on June 30, 2013	FTE Teachers Additions 7/1/13 – 6/30/14	FTE Teacher Departures 7/1/13 – 6/30/14
	20.5	3.25	3.25

2013-14 Administrator Position Attrition Table

	FTE Administrator Positions On 6/30/2013	FTE Administrator Additions 7/1/13 – 6/30/14	FTE Administrator Departures 7/1/13 – 6/30/14
	7.75	1.5	2

Thank you

Appendix J: Uncertified Teachers

Created Wednesday, July 30, 2014

Page 1

Charter School Name: 010100860829 BRIGHTER CHOICE CS-BOYS

Note Definition of FTE:
Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many UNCERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2013-14?

For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

	FTE
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	2
(ii) tenured or tenure track college faculty	0
(iii) individuals with two years satisfactory experience through Teach for America	0
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	0
Total FTE (Sum of all Uncertified Teaching Staff)	2

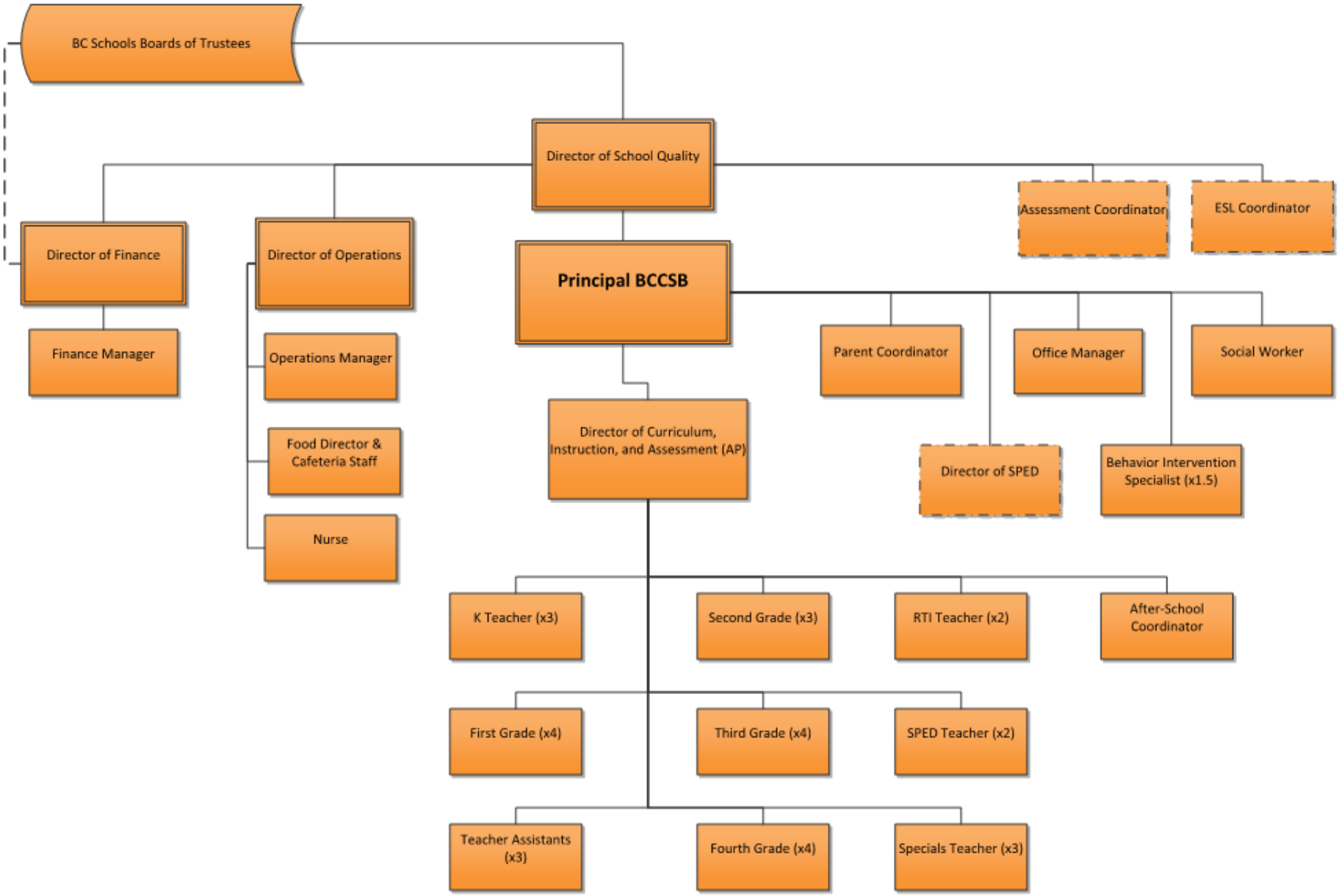
How many CERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2013-14?

26

Thank you.

Brighter Choice Charter School for Boys

Organizational Chart 2014



Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Monday, September 28, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/5dbfdda6a5813001e0

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Martha	Snyder

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

BRIGHTER CHOICE CS FOR BOYS (REGENTS) 010100860829

8. Select all positions you have held on the Board:

(check all that apply)

- Chair/President
- Secretary

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

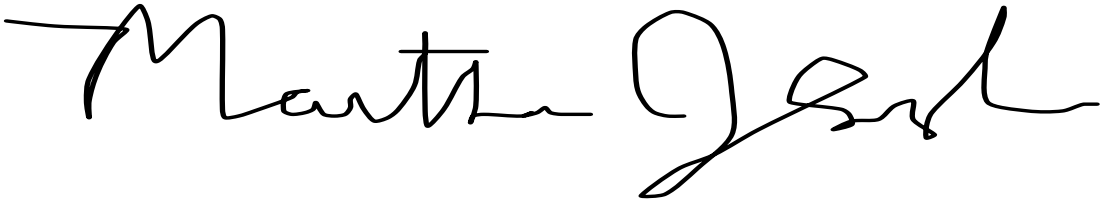
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Monday, September 28, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/0fb9b798fbb677dadc

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Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Zoë	Nelson

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]y
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

BRIGHTER CHOICE CS FOR BOYS (REGENTS) 010100860829

8. Select all positions you have held on the Board:

(check all that apply)

- Secretary

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

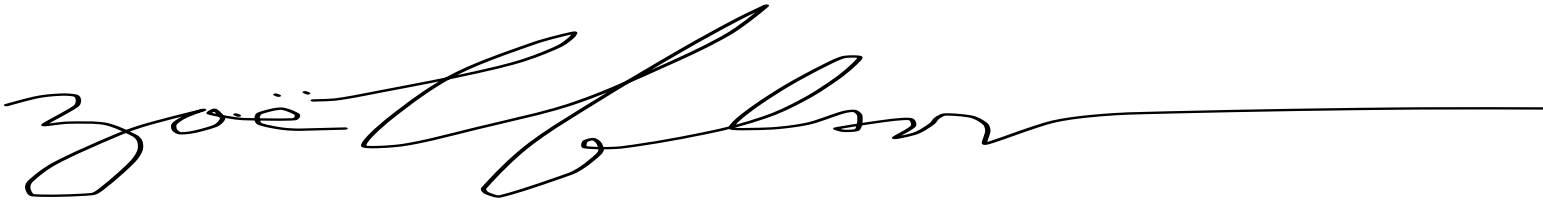
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Monday, November 02, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/261342e5b05b215f21

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Shawn	Wallace

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

BRIGHTER CHOICE CS FOR BOYS (REGENTS) 010100860829

8. Select all positions you have held on the Board:

(check all that apply)

- Treasurer
- Parent Representative

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Tuesday, November 03, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/7ac4f573d589b02ddb

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Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Nilsa	Velilla

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

BRIGHTER CHOICE CS FOR BOYS (REGENTS) 010100860829

8. Select all positions you have held on the Board:

(check all that apply)

- Parent Representative
- Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Thank you.

Required Form: 2014-15 Appendix E - Trustee Disclosure of Financial Interest Form

Created Thursday, November 12, 2015

https://nysed.fluidsurveys.com/account/surveys/537586/responses/export//s/Regents-Appendix-E-BOT-Form/a3d776d17b0a67770

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. TRUSTEE NAME

	First Name	Last Name
Trustee Name	Trudy	Hanmer

2. *Your Home Address:

2. *Your Home Address: | Street Address	[redacted]
2. *Your Home Address: | City/State	[redacted]
2. *Your Home Address: | Zip	[redacted]

3. *Your Business Address

3. *Your Business Address | Street Address	[redacted]
3. *Your Business Address | City/State	[redacted]
3. *Your Business Address | Zip	[redacted]

4. *Daytime Phone Number:

[redacted]

5. *E-mail Address:

[redacted]

6. I am a Trustee of a parent education corporation listed below which governs one or more charter schools.

No, I am not.

7. Select the name of the education corporation that operates a single charter school.

BRIGHTER CHOICE CS FOR GIRLS (REGENTS) 010100860830

8. Select all positions you have held on the Board:

(check all that apply)

- Other, please specify...: Trustee

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

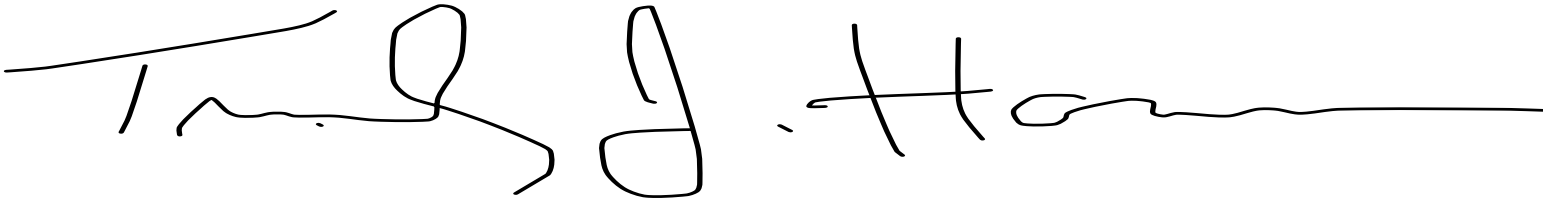
11. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

12. Are you a member, director, officer or employee of an organization formally partnered with a school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee



Thank you.