

I. SCHOOL INFORMATION AND COVER PAGE

Created Friday, June 28, 2013
Updated Monday, July 22, 2013

Page 1

1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

320700860889 SOUTH BRONX CS

2. CHARTER AUTHORIZER

NYCDOE-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 7

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
383 East 139th St., 3rd Floor Bronx, NY 10454	718-401-9216	718-401-9219	ehey@sbsica.org

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES Contact Name	Evelyn Hey
4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES Title	Principal
4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES Emergency Phone Number (###-###-####)	

5. SCHOOL WEB ADDRESS (URL)

<http://www.sbsica.org/>

6. DATE OF INITIAL CHARTER

2005-07-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2005-09-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2012-13 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2012-13

Check all that apply

 K

 1

 2

 3

 4

 5**10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?**

Yes/No	Name of CMO/EMO
No	

11. FACILITIES

Will the School maintain or operate multiple sites?

Yes, 2 sites

12. SCHOOL SITES

Please list the sites where the school will operate in 2013-14.

	Physical Address	Phone Number	District/CS D	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	383 East 139th Street, 3rd Floor	718-401-9216	CSD 7	2-5	Yes	DOE space
Site 2	577 E.139 Street Bronx, NY 10454	718-292-5640	CSD 7	K-1	No	DOE space
Site 3						

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Evelyn Hey			
Operational Leader	Stephanie Alves			
Compliance Contact				
Complaint Contact				

12b. Please provide the contact information for Site 2.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Evelyn Hey			
Operational Leader	Stephanie Alves			
Compliance Contact	Evelyn Ramirez			
Complaint Contact				

13. Are the School sites co-located?

Yes

13a. Please list the terms of your current co-location.

	Date School will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)	383 East 139th Street, 3rd Floor	No		No		Yes

Site 2	577 East 139th Street Bronx, NY	Yes	2013	No	Yes
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Site 3

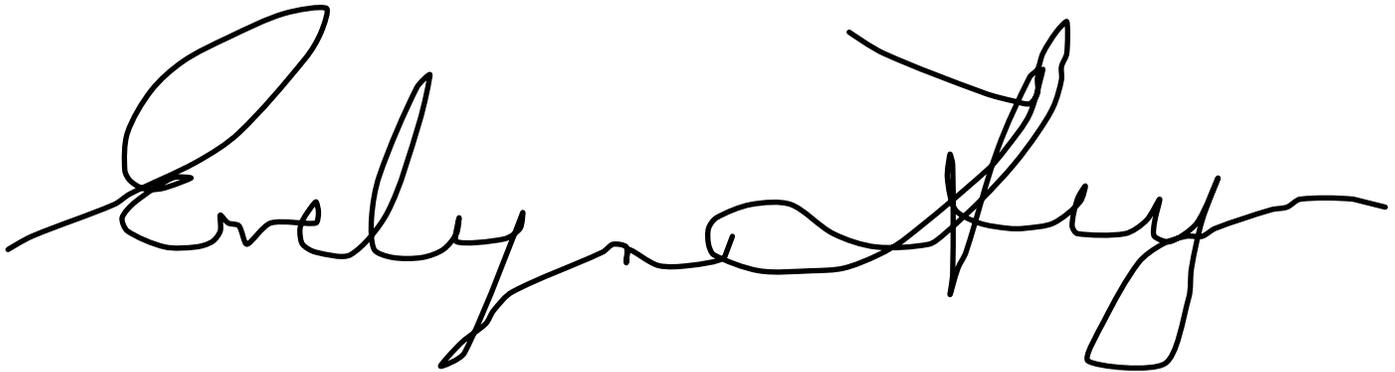
14. Were there any revisions to the school's charter during the 2012-2013 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

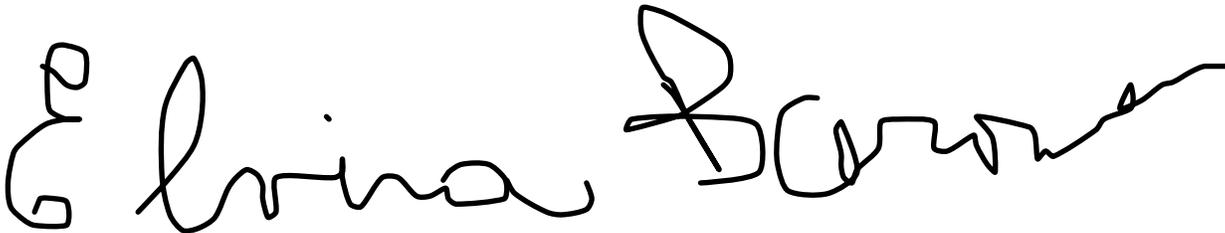
16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES** if you agree and use the mouse on your PC or the stylist on your mobile device to sign your name).

• Yes

Signature, Head of Charter School

A handwritten signature in black ink, appearing to read "Evelyn R. Kelly". The signature is fluid and cursive, with a large loop at the beginning and a long horizontal stroke at the end.

Signature, President of the Board of Trustees

A handwritten signature in black ink, appearing to read "Christina Barrow". The signature is cursive and somewhat stylized, with a large initial "C" and a long horizontal stroke at the end.

Thank you.

Appendix A: Progress Toward Goals

Created Friday, July 19, 2013

Updated Monday, November 25, 2013

Page 1

Charter School Name: 320700860889 SOUTH BRONX CS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<https://reportcards.nysed.gov/files/2011-12/RC-2012-320700860889.pdf>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the Progress Toward Charter Goals are based on student performance data that the school will not have access to by August 1, 2013 (e.g., the NYS Assessment results), please list goals and explain this in the "Progress Towards Attainment" column. This information can be updated for Appendix A when available but no later than November 1, 2013. Board of Regents-authorized charter schools that opened for instruction in the fall of 2012 or that were renewed in 2012-13 will be held to the same charter-specific academic goals. Board of Regents-authorized charter schools will also be held accountable to Student Performance Benchmark 1 of the Performance Framework.

2012-13 Progress Toward Attainment of Academic Goals

Academic Student Performance Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1 Each year, 75% of students in each assessed grade who have been continuously enrolled at the school for at least two consecutive calendar years will perform at or above Level 3 on the New York State English Language Arts (ELA) examination.	New York State English Language Arts (ELA) Exam	Evidence: Percentage of Students at Levels 3 and 4 (ELA Measure 1 >=75%) Grade Charter School Students In At Least 2nd Year Percent 3 38.2% 4 18.9% 5 26.8% All 27.7%	Goal was not met. SBCSICA is using the Fountas & Pinnell intervention program for all students that are eligible. The program is being used during the day and in the after-school program. Additionally, professional development in the areas of inquiry, critical thinking, questioning, and differentiation are on-going as are institutes for teachers to upgrade the qualities of thinking and writing with their students. To this end the school has

				purchased teaching units that support argument and evidence based writing.
Academic Goal 2	Each year, 75% of students in each assessed in grades K-2 will perform at or above grade on the Iowa Test of Basic Skills (ITBS) - (ELA).	Iowa Test of Basic Skills (ITBS) - ELA	Evidence: Where "On Grade Level" is defined as 25 - 75 NPR (ITBS Measure 1 >=75%) Grade: May 2013 Teacher: May 2013 Reading N Tested Reading % >=25 NPR: May 2012 K-2 All 206 88% K All 84 49% 1 All 103 77% 2 All 65 95%	Goal was met.
Academic Goal 3	Each year, each grade-level cohort of the school's students will reduce by one-half the gap between their baseline performance and 75 percent at or above Level 3 on the State ELA Assessment in each grade. If a cohort's baseline performance was above 75%, the cohort will maintain or increase its performance by 4-8% on the next administration.	New York State English Language Arts (ELA) Exam	Evidence: Cohort growth on NYS ELA exam: Grade Cohort Size Percent Performing At or Above Level 3 ELA Measure 3 Cohort Size Target 2011-12 Target Grade 2012-13 Achieved 3 40 50.0% =>62.5% 4 40 17.5% NO 4 48 66.7% =>70.1% 5 48 27.1% NO	Goal was not met. There is a major focus on students that have been identified as Title I eligible. All Title I teachers and intervention teachers will be working with small groups, differentiating instruction and addressing students needs
Academic Goal 4	Each year, each grade-level cohort of the school's students will reduce by one-half the gap between their baseline performance and 75 percent at or above Level 3 on the State ELA Assessment in each grade. If a cohort's baseline performance was above 75%, the cohort will maintain or increase its performance by 4-8% on the next administration.	Iowa Test of Basic Skills (ITBS) - ELA	Evidence: Cohort growth on ITBS exam: Where "On Grade Level" is defined as 25 - 75 NPR (ITBS Measure 3 Progress Data) Grade: May 2013 Teacher: May 2013 Reading N Tested Twice Reading % >=25 NPR: May 2012 Reading % >=25 NPR: May 2013 Change in Reading % at/above 1 & 2 All 148 90% 85% - 5 PP 1 All 91 96% 78% - 18 PP 2 All 57 83% 95% + 12 PP	Goal was met for the second grade, but not for the first grade.
Academic Goal 5	Each year, 75% of students in each assessed grade who have been continuously enrolled at the school for at least two consecutive calendar years will perform at or above Level 3 on the New York State Mathematics examination.	New York State Mathematics Exam	Evidence: Percentage of Students at Levels 3 and 4 (State Math Measure 1 >=75%) Grade Charter School Students In At Least 2nd Year	Goal was not met

			Percent 3 20.6% 4 32.4% 5 17.1% All 23.2%	
Academic Goal 6	Each year, 75% of students in each assessed in grades K-2 will perform at or above grade on the Iowa Test of Basic Skills (ITBS) - (Math).	Iowa Test of Basic Skills (ITBS) - Mathematics	Where "On Grade Level" is defined as 25 - 75 NPR: (ITBS Measure 1 >=75%) Grade: May 2013 Teacher: May 2013 Math N Tested Math % >=25 NPR: May 2013 K-2 All 252 79% K All 84 61% 1 All 103 83% 2 All 65 80%	Goal was met.
Academic Goal 7	Each year, the percentage of students in each tested grade who have been continuously enrolled at the school for at least two consecutive calendar years and who perform at or above Level 3 on the State Mathematics exam will be greater than the percentage of students in the local school district in the same grade who perform at or above a Level 3.	New York State Mathematics Exam	Evidence: Grade Percent of Students at Levels 3 and 4 (State Math-Measure 2 Comparative Data) Charter School Students In At Least 2nd Year All District 7 Students Percent Percent 3 20.6% 11.8% 4 32.4% 12.3% 5 17.1% 9.7% All 23.2% 11.3%	Goal was met.
Academic Goal 8	Each year, each grade-level cohort of the school's students will reduce by one-half the gap between their baseline performance and 75 percent at or above Level 3 on the State Mathematics Assessment in each grade. If a cohort's baseline performance was above 75%, the cohort will maintain or increase its performance by 4-8% on the next administration.	New York State Mathematics Exam	Evidence: Grade Cohort Size Percent Performing At or Above Level 3 Math Measure 3 Cohort Size Target 2010-11 Target Grade 2012-13 Achieved 3 40 55.0% >=65.0% 4 40 35.0% NO 4 48 70.8% >=72.9% 5 48 14.6% NO All 88 63.6% >=69.3% All 88 23.9% NO	Goal was not met. Early identification of areas in need through unit tests. The information will be disaggregated and differentiation will take place. A new math program has been purchased that is in keeping with the math standards and is more comprehensive.

2a1. Do have more academic goals to add?

Yes

2012-13 Progress Toward Attainment of Academic Goals

Academic Student Performance Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken	
Academic Goal 9	Each year, each grade-level cohort of the school's students will reduce by one-half the gap	Iowa Test of Basic Skills (ITBS) -	Evidence: Where "On Grade Level" is	The value added goals for the ITBS exams were not met overall, but were met

	between their baseline performance and 75 percent at or above Level 3 on the ITBS Mathematics Assessment.	Mathematics	defined as 25 - 75 NPR (ITBS Measure 3 Progress Data) Grade: May 2013 Teacher: May 2013 Math N Tested Twice Math % >=25 NPR: May 2012 Math % >=25 NPR: May 2013 Change in Math % at/above 1 & 2 All 117 83% 81% - 2 pp 1 All 74 76% 77% +1 pp 2 All 43 95% 81% -14 pp	for the 1st grade.
Academic Goal 10	Each year, 75% of students in each assessed grade who are in at least their second year of continuous enrollment at the school will perform at or above Level 3 on the New York State Science Assessment.	New York State Science Exam	Evidence: Percentage of Students at Levels 3 and 4 (State Science Measure1 >=75%) Grade Charter School Students In At Least 2nd Year Percent 4 100% All 100%	Goal was met.
Academic Goal 11	Each year, 75% of students in each assessed grade who are in at least their second year of continuous enrollment at the school will perform at or above Level 3 on the New York State Social Studies Assessment.	New York Social Studies Exam	NYS has not administered a Social Studies assessment. No data to report.	N/A
Academic Goal 12	Each year, the school will be designated in "Good Standing" under the Federal Title I component of the state's "school accountability system."	NCLB accountability system.	Based on 2012-2013 data the school has been designated in "Good Standing"	Goal was met.
Academic Goal 13	The school will receive a 'B' or higher on the Student Progress section of the NYCDOE Progress Report.	NYCDOE Progress Report.	The 2012-13 Progress Reports have not been released at this time.	N/A
Academic Goal 14	Each year, the percentage of students in each tested grade who have been continuously enrolled at the school for at least two consecutive calendar years and who perform at or above Level 3 on the State ELA exam will be greater than the percentage of students in the local school district in the same grade who perform at or above a Level 3.	New York State English Language Arts (ELA) Exam	Evidence: Grade Percent of Students at Levels 3 and 4 (ELA Measure 2 Comparative Data) Charter School Students In At Least 2nd Year All District 7 Students Percent Percent 3 38.2% 10.3% 4 18.9% 9.0% 5 26.8% 9.6% All 27.7% 9.7%	Goal was met.

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2012-13 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	Each year, the school will have an average daily student attendance rate of at least 95 percent.	NYCDOE Progress Report.	The 2012-13 average daily student attendance at SBCS was below the 95% threshold.	Goal was not met In order to improve attendance the following will take place: <ul style="list-style-type: none"> • attendance awards assembly • monthly pizza parties • attendance trophies • parent outreach • teacher accountability • monthly graphs tracking
Org Goal 2	Each year, 95 percent of all students enrolled on the last day of the school year will return the following September.	School attendance records	90.9% of students enrolled on the last day of school year in 2011-2012 returned in September 2012-2013. This number excludes first year students and those who graduated from the school.	Goal was not met. Funding to build our new school will guarantee parent satisfaction and less student attrition since everyone will be located at one site instead of the present two sites.
Org Goal 3	Each year, the school will comply with all applicable laws, rules, regulations and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the federal Individuals with Disabilities Education Act, and federal Family Educational Rights and Privacy Act.	School records.	The school is in Good Standing	Goal was met.
Org Goal 4	Annually, the Academic Vision Team (consisting of school administrators, consultants, teachers and professional developers) will assess student data on a quarterly basis, bi-annual quality reviews, and bi-annual Victory walkthrough evaluations to create strategic goals to meet the academic and operational needs of the school through teacher improvement plans, and the school's Comprehensive Education Plan/ CEP.	School records.	The Academic Vision Team consistently meets to discuss and assess student data. Monthly diagnostic and predictors were administered and data was disaggregated for instruction.	Goal was met.
Org Goal 5	Ten times per year, SBCS' Inquiry Team will meet to focus on areas of academic concern	School records.	Team met regularly, conducted holistic scoring, disaggregated information including item	Goal was met.

where students perform below the 75% benchmark. The team will develop plans for 100% of the student students that fall below the 75% benchmark these plans will impact instruction and meet student individual needs.

analysis to determine areas of need. Information was given to teachers to develop instructional plan to address targeted areas.

2b.1 Do you have more organizational goals to add?

Yes

2012-13 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 6	100% of teachers will analyze data, create individualized student plans, and plan for instruction using collected data	School records.	All teachers routinely look at classroom data and interim assessment data to inform instruction. Student Learning Plans are established for each individual student. The student's learning plan is evaluated three times per academic year to monitor, promote, and establish new goals for student achievement. Teachers identify ways in which parents can help their children at home. Student and parent involvement is highly encouraged.	Goal was met.
Org Goal 7	Each year, student enrollment will be within 15% of full enrollment as defined in the school's contract.	ATS.		Goal was met.
Org Goal 8	Each year, parents will express satisfaction with the school's program, based on the NYCDOE Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. The expected participation percentage on the SBCS Parent Satisfaction Surveys will be 75%.	NYC DOE School Survey	Evidence: SBCS 2010-2011 Parents (86% participation) Academic Expectations 8.4 Communication 8.6 Engagement 8.4 Safety & Respect 8.7	Goal was met.
Org Goal 9	Each year, teachers will express satisfaction with school leadership and professional development opportunities as determined by the teacher section of the NYCDOE Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. The expected participation percentage on the SBCS Staff Satisfaction Surveys	NYC DOE School Survey	Evidence: SBCS 2010-2011 Teachers (100% participation) Academic Expectations 8.9 Communication 8.8 Engagement 8.5 Safety & Respect 8.7	Goal was met.

	will be 75%. Each year, the school will retain a minimum of 85% of its teachers.			
Org Goal 10	Each year, students in grade 5 will express satisfaction with the school as determined by the student section of the NYCDOE Learning Environment Survey in which the school will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect. The expected participation percentage on the SBCS Student Satisfaction Surveys will be 75%.	NYC DOE School Survey	5th graders were not surveyed and so this measure could not be assessed.	N/A

2c. FINANCIAL GOALS

2012-13 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2012-2013 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Financial Goal 1	Upon completion of the school's first year of operation and every year thereafter, the school will undergo an independent financial audit that will result in an unqualified opinion and no major findings.	School financial audit	The school has undergone an independent financial audit annually and to date no major findings have resulted.	Goal was met.
Financial Goal 2	Each year, the school will operate on a balanced budget and maintain a stable cash flow.	School financial records	SBCS has a budget surplus as well as healthy and stable cash flow as visible in Appendix E of this annual report.	Goal was met.

Appendix B: Total Expenditures and Administrative Expenditures Per Child

Total Expenditures Per Child: \$14,003

Administrative Expenditures Per Child: \$4,830

Audited Financial Statement Checklist

Created Friday, November 01, 2013

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Charter School Name:

1. Please check each item that is included in the 2012-13 Audited Financial Statement submitted for your charter school.

	Yes	No	NA
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	True	False	False
Single Audit (if applicable)	False	False	True
CSP Agreed Upon Procedures (if applicable)	False	False	True
Management Letter	False	False	True
Report on Extracurricular Student Activity Accounts (if applicable)	False	False	True
Corrective Action Plans for any Findings	False	False	True

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2012-13 Audited Financial Statement.

	Yes	No
Report on Compliance	False	True
Report on Internal Control over Financial Reporting	False	True
Single Audit	False	True
CSP Agreed Upon Procedures Report	False	True
Management Letter	False	True

Thank you Evelyn .

SOUTH BRONX CHARTER SCHOOL FOR
INTERNATIONAL CULTURES AND THE ARTS

FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2013 AND 2012

SOUTH BRONX CHARTER SCHOOL FOR INTERNATIONAL CULTURES
AND THE ARTS

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KOCH GROUP & COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS
333 Seventh Avenue
New York, NY 10001
(212) 631-0700 FAX (212) 631-0109

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
South Bronx Charter School for
International Cultures and the Arts

Report on the Financial Statements

We have audited the accompanying financial statements of South Bronx Charter School for International Cultures and the Arts, which comprise the statement of financial position as of June 30, 2013 and 2012, and the related statements of activities and cash flows for years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of South Bronx Charter School for International Cultures and the Arts as of June 30, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audits were performed for the purpose of forming an opinion on the basic financial statements of the School taken as a whole. The accompanying schedules of functional expenses are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the schedule of functional expenditures is fairly stated in all material respects in relation to the financial statements as a whole.

Koch Group + Company, LLP
Certified Public Accountants

New York, New York
October 15, 2013

SOUTH BRONX CHARTER SCHOOL FOR INTERNATIONAL CULTURES AND THE ARTS

STATEMENTS OF FINANCIAL POSITION

JUNE 30,

ASSETS

	2013	2012
CURRENT ASSETS		
Cash and cash equivalents	\$ 2,519,868	\$ 1,201,723
Construction cash	17,932,982	-
Restricted cash	-	230,000
Debt service escrow	1,486,069	-
Due from government agencies	123,851	156,353
Grants and contribution receivable	101,194	-
Deferred expenses	689,336	-
Prepaid expenses	36,132	39,897
	22,889,432	1,627,973
PROPERTY AND EQUIPMENT, at cost, less accumulated depreciation	4,129,713	2,959,248
OTHER ASSETS		
Security deposits	-	8,931
	\$ 27,019,145	\$ 4,596,152

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Construction loans	\$ 22,270,000	\$ -
Construction costs payable	594,005	-
Accounts payable	67,170	55,645
Accrued expenses	299,873	359,834
Accrued interest payable	44,903	-
Notes payable	-	409,092
Loan payable	109,949	104,467
Due to management company	103,373	3,287
	23,489,273	932,325
Notes payable, less current portion	-	693,449
Loan payable, less current portion	542,014	901,963
	24,031,287	2,527,737
NET ASSETS - UNRESTRICTED	2,987,858	2,068,415
Total Liabilities and Net Assets	\$ 27,019,145	\$ 4,596,152

See notes to financial statements.

SOUTH BRONX CHARTER SCHOOL FOR INTERNATIONAL CULTURES AND THE ARTS

STATEMENTS OF ACTIVITIES

YEARS ENDED JUNE 30,

UNRESTRICTED NET ASSETS

	<u>2013</u>	<u>2012</u>
REVENUE, GAINS AND OTHER SUPPORT		
Public School District		
Resident student enrollment	\$ 5,237,829	\$ 5,315,121
Grants and Contracts		
State and local	33,938	18,255
Federal - Title and IDEA	328,075	307,884
Interest and other income	1,645	64
Contributions - Foundation/Individual/Corporation	5,092	300
Contributions-in-kind	623,357	400,000
Food Service/Child Nutrition Program	155,551	195,184
	<u>6,385,487</u>	<u>6,236,808</u>
EXPENSES		
Program Expenses		
Regular education	4,066,144	3,365,599
Special education	241,124	135,702
	<u>4,307,268</u>	<u>3,501,301</u>
Supporting Services		
Management and general	1,158,776	1,296,462
	<u>5,466,044</u>	<u>4,797,763</u>
Change in Unrestricted Net Assets	919,443	1,439,045
NET ASSETS		
Beginning of year	<u>2,068,415</u>	<u>629,370</u>
End of year	<u><u>\$ 2,987,858</u></u>	<u><u>\$ 2,068,415</u></u>

See notes to financial statements.

SOUTH BRONX CHARTER SCHOOL FOR INTERNATIONAL CULTURES AND THE ARTS

STATEMENTS OF CASH FLOWS

YEARS ENDED JUNE 30,

	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase in Net Assets	\$ 919,443	\$ 1,439,045
ADJUSTMENTS TO RECONCILE INCREASE IN NET ASSETS TO NET CASH USED IN OPERATING ACTIVITIES		
Depreciation	53,088	66,952
Amortization	1,920	
Changes in Assets and Liabilities		
Due from government agencies	32,502	117,681
Other receivable	(101,194)	73,259
Prepaid expenses	3,765	(540)
Security deposits	8,931	-
Due to management company	100,086	-
Accrued interest payable	44,903	-
Accounts payable	11,525	23,690
Accrued expenses	(59,961)	18,210
	<u>1,015,008</u>	<u>1,738,297</u>
Net cash provided by operating activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Construction cash	(17,932,982)	-
Restricted cash	230,000	-
Debt service escrow	(1,486,069)	-
Acquisition of fixed assets	(1,223,553)	(77,163)
	<u>(20,412,604)</u>	<u>(77,163)</u>
Net cash used in investing activities		
CASH FLOWS FROM FINANCING ACTIVITIES		
Construction loans	22,270,000	-
Notes payable	(1,102,541)	(413,851)
Construction costs payable	594,005	
Loan payable	(354,467)	(99,259)
Deferred expenses	(691,256)	
Obligation under capital lease	-	(1,056)
	<u>20,715,741</u>	<u>(514,166)</u>
Net cash provided by (used in) financing activities		
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,318,145	1,146,968
CASH AND CASH EQUIVALENTS		
Beginning of year	<u>1,201,723</u>	<u>54,755</u>
End of year	<u>\$ 2,519,868</u>	<u>\$ 1,201,723</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash Paid for Interest	<u>\$ 74,994</u>	<u>\$ 130,265</u>

See notes to financial statements.

SOUTH BRONX CHARTER SCHOOL
FOR INTERNATIONAL CULTURES AND THE ARTS

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2013 AND 2012

1. Organization

South Bronx Charter School for International Cultures and the Arts (the “School”), a 501(c)(3) tax-exempt organization, is a public charter school located in The Bronx, New York. The School opened in 2005 and currently operates classes from kindergarten to fifth grade. The school provides scientifically research-proven standards-based educational programs, with an emphasis on international cultures, the arts, and mastery of a second language.

2. Summary of Significant Accounting Policies

a) Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

b) Financial Statement Presentation

The School is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted.

- i) Unrestricted net assets – Net assets that are not subject to grant or donor-imposed stipulations.
- ii) Temporarily restricted net assets – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the School and/or passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. There are no temporarily restricted net assets at June 30, 2013 and 2012.
- iii) Permanently restricted net assets – Net assets subject to grant or donor-imposed stipulations that they be maintained permanently by the School to use all or part of the assets for general or specific purposes. There are no permanently restricted net assets at June 30, 2013 and 2012.

Furthermore, information is required to segregate program service expenses from support expenses.

SOUTH BRONX CHARTER SCHOOL
FOR INTERNATIONAL CULTURES AND THE ARTS

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2013 AND 2012

2. Summary of Significant Accounting Policies (Continued)

c) Cash and Cash Equivalents

The School maintains its cash in bank deposit accounts, which, at times, may exceed federally insured limits. The School has not experienced any losses in such accounts. The School believes it is not exposed to significant credit risk on cash and equivalents.

For purposes of the statement of cash flows, the School considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents.

d) Grants and Contributions Receivable

Unconditional promises to give that are expected to be collected within one year are recorded as grants and contribution receivable at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. Conditional promises to give are not included as support until the conditions are substantially met.

e) Contributions and Contributions-in-kind

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets depending on the existence or nature of any donor restrictions.

Contributions of non-cash goods and similar items, such as rent, are recorded at the estimated fair value on the date of the contribution. Contributions of services that (1) create or enhanced non-financial assets or those that require specialized skills, (2) are provided by individuals possessing those skills, and (3) would typically need to be purchased if not provided by donation are recorded at their fair value in the period received.

f) Functional Allocation of Expenses

Costs and expenses of various programs and other activities have been analyzed on a functional basis. Accordingly, all costs and expenses incurred have been allocated among the programs and supporting services benefited

SOUTH BRONX CHARTER SCHOOL
FOR INTERNATIONAL CULTURES AND THE ARTS

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2013 AND 2012

2. Summary of Significant Accounting Policies (Continued)

g) Property and Equipment

Purchase of property and equipment are capitalized at cost. Donated assets are capitalized at the estimated fair value at date of receipt. The cost of maintenance and repairs is charged to expense as incurred; significant improvements are capitalized. The School capitalizes additions and significant improvements in excess of \$500. Depreciation is computed using the straight-line method over estimated useful lives of 3 to 7 years.

Construction in progress includes the cost of construction and other indirect costs attributable to the construction. No provision for depreciation is made on construction in progress until the assets are placed in service.

h) Revenue Recognition

Revenue from the state and local government resulting from the School's charter status is based on the number of students enrolled and is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the School when qualifying expenditures are incurred and billable. Funds received in advance for which qualifying expenditures have not been incurred are reflected as refundable advances from state and local government grants in the accompanying statement of financial position

i) Income Taxes

In August 14, 2007 South Bronx Charter School for International Cultures and Arts received approval of its application for tax exempt status from the internal revenue service under section 501 (c) (3) of the internal revenue code and has been classified as a publicly supported organization as described in internal revenue code section 509 (A) (1) and 170 (B) (1) (A) (II).

SOUTH BRONX CHARTER SCHOOL
FOR INTERNATIONAL CULTURES AND THE ARTS

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2013 AND 2012

2. Summary of Significant Accounting Policies (Continued)

i) Income Taxes (Continued)

Management has determined that the Organization had no uncertain tax positions that would require financial statement recognition. The Organization is no longer subject to income tax examination by federal, state or local tax authorities for years before 2010, which is the standard statute of limitations look-back period.

j) Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

k) Deferred Expense

Closing costs are amortized on the straight-line method over the life of the bonds

3. Restricted Cash

At June 30, 2012, restricted cash of \$230,000 was held in a non-interest bearing account as collateral for the note payable.

4. Defined Contribution Plan

The School offers a 401(k) plan for substantially all of its employees. Employees are eligible for the plan immediately upon employment and participation in the plan is voluntary. Employees can make pretax contributions up to a maximum of 100% of their annual compensation, subject to IRS restrictions. The School matches the employee contribution up to 4% of the employee's annual compensation. The employer contribution recognized in the statement of activities was \$54,722 and \$37,078 for the years ended June 30, 2013 and 2012. Plan assets are held in a separate trust and are not included in the accompanying financial statements. All plan assets are held for the exclusive benefit of the Plan's participants and beneficiaries.

SOUTH BRONX CHARTER SCHOOL
FOR INTERNATIONAL CULTURES AND THE ARTS

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2013 AND 2012

5. Accounts Payable and Accrued Expenses

Accounts payable and accrued expenses consist of amounts due to vendors and to staff for payroll earned during the school year but paid out over the summer months.

6. Property and Equipment

At June 30, 2013 and 2012, property and equipment consisted of the following:

	<u>2013</u>	<u>2012</u>	Estimated Useful Life
Furniture and fixtures	\$ 202,757	\$ 202,757	7 years
Computer equipment	202,180	171,146	3 years
Office equipment	121,277	121,277	3 years
Land	1,823,000	1,823,000	-
Construction in progress	<u>2,232,467</u>	<u>1,039,948</u>	-
	4,581,168	3,358,128	
Less Accumulated depreciation	<u>451,968</u>	<u>398,880</u>	
Total	<u>\$4,129,713</u>	<u>\$2,959,248</u>	

Depreciation expense for the years ended June 30, 2013 and 2012 was \$53,088 and \$66,952.

7. Management

In May 2005, the School entered into an agreement with Victory Schools, Inc. (VSI) d/b/a Victory Education Partners (VEP) to provide services related to certain education and operational aspects of the School. Victory serves as an advisor regarding functions associated with the educational services to be provided to the students at the School and consults with the School with respect to its legal and operational compliance in accordance with the terms of the charter and the Charter School Act. In providing the above services, VEP was paid a fixed service fee in the amount of \$537,000.

SOUTH BRONX CHARTER SCHOOL
FOR INTERNATIONAL CULTURES AND THE ARTS

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2013 AND 2012

7. Management (Continued)

The School entered into a service agreement with Victory that expires on June 30, 2015. Service fees for the years ended June 30, 2013 and 2012 were \$537,000 and \$537,000. Victory is entitled to receive the fees on a bi-monthly basis, Any fees not paid within thirty days of its due date bear interest at an annualized rate of 7% per annum on the outstanding past due amount, provided that such past due payments are not as a result of the New York City Public School District's failure to timely remit the district funding to the Charter School, or causes otherwise beyond the control of the Charter School.

Future fee payments for the next two years are as follow:

Fiscal year ending June 30

2014	\$280,000
2015	280,000

8. Loan Payable

Loan payable to Victory Education Partners in the amount of \$1,200,000 bears interest at 5% per annum. The loan requires monthly principal and interest payment of \$12,801, with a final principal payment and interest due in June 2020. An additional payment of \$250,000 was made during the year ended June 30, 2013.

For the year ended June 30, 2013, the loan balance and interest expense was \$651,963 and \$49,148.

Future minimum principal payments for the next five years are as follow:

Fiscal year ending June 30

2014	\$ 109,949
2015	115,718
2016	121,790
2017	117,247
2018 and thereafter	<u>187,259</u>
	<u>\$ 651,963</u>

SOUTH BRONX CHARTER SCHOOL
FOR INTERNATIONAL CULTURES AND THE ARTS

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2013 AND 2012

9. Deferred Expense

Deferred expense consists of the following:

	<u>2013</u>
Bond issuance costs	\$691,256
Less: Accumulated amortization	<u>(1,920)</u>
Total	<u>\$ 689,336</u>

10. Notes Payable

First note payable to Bank of America, N.A. bears interest at LIBOR plus 5% per annum. The loan requires a monthly principal payment of \$25,926 plus interest. During June 2013, the note payable balance of \$441,601 was paid off with bonds proceeds.

Second note payable to Nonprofit Finance Fund bears interest at prime rate plus 2% per annum. The loan requires a monthly principal payment and interest of \$9,783, with final principal payment and interest due September 15, 2015. During June 2013, the note payable balance of \$233,776 was paid off with bonds proceeds.

11. Bonds Payable

On June 11, 2013, Build NYC Resource Corporation provided financing through the issuance of \$21,650,000 in Tax-Exempt Revenue Bonds (the "Series 2013A Bonds"), bearing interest at 2.75 to 5% per annum and principal due at maturity on April 15, 2043, and \$620,000 in Taxable Revenue Bonds (the "Series 2013B Bonds"), bearing interest rate at 6% per annum and principal due at maturity on April 15, 2017. For the year ended June 30, 2013, interest expense was \$44,903.

The proceeds of the Series 2013 Bonds are to be used for the following purposes:

- 1) refinancing outstanding commercial notes in the principal amount of \$675,377.
- 2) the acquisition and demolition of an existing land and building.
- 3) the construction a new five-story building ("New Facility"), renovation and equipping of the New Facility.
- 4) paying Series 2013 Bonds issuance costs.
- 5) funding a Debt Service Reserve account.

SOUTH BRONX CHARTER SCHOOL
FOR INTERNATIONAL CULTURES AND THE ARTS

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2013 AND 2012

11. Bonds Payable (Continued)

Future minimum principal payments for the next five years are as follow:

For year ending April 15,

2014	\$ -
2015	-
2016	405,000
2017	430,000
2018 and after	<u>21,435,000</u>
Total	<u>\$22,270,000</u>

12. Contingency

The School participates in a number of federal and state programs. These programs require that the School comply with certain requirements of laws, regulations, contracts, and agreements applicable to the programs in which it participates. All funds expended in connection with government grants and contracts are subject to audit by government agencies. While the ultimate liability, if any, from such audits of government and contracts by government agencies is presently not determinable, it should not, in the opinion of the management, have a material effect on the financial position or results of operations. Accordingly, no provision for any such liability that may result has been made in the accompanying financial statements.

13. Concentration of Risk

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues the School's finances could be materially adversely affected.

14. School Facility

As part of the New York City Chancellor's Charter School Initiative, the New York City Department of Education has provided space to the School at no charge. Management evaluated the fair market value rent to be \$623,357 and recorded in-kind contribution revenue and occupancy expense of this amount on the statements of activities.

SOUTH BRONX CHARTER SCHOOL
FOR INTERNATIONAL CULTURES AND THE ARTS

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2013 AND 2012

15. Food Service

The New York City Department of Education provides free lunches directly to some of the School's students. Such costs are not included in these financial statements. The School covers the unreimbursed cost of lunches for children not entitled to free lunches.

16. Subsequent Events

Management has evaluated subsequent events through October 15, 2013, the date that financial statements were available to be issued. No significant subsequent events have been identified that would require adjustment or disclosure in the accompanying financial statements.

SOUTH BRONX CHARTER SCHOOL FOR INTERNATIONAL CULTURES AND THE ARTS

SCHEDULE OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30,
(With Summarized Comparative Information for the Year Ended June 30, 2012)

	Regular Education	Special Education	Total Programs	Management & General	Total 2013	Total 2012
<u>Personnel Expenses</u>						
Salaries and wages	\$ 1,786,938	\$ 105,860	\$ 1,892,798	\$ 454,544	\$ 2,347,342	\$ 2,325,801
Payroll taxes and fringe benefits	433,378	25,674	459,052	110,239	569,291	467,744
Retirement	41,657	2,468	44,125	10,597	54,722	37,078
 Total Personnel Expenses	 <u>2,261,973</u>	 <u>134,002</u>	 <u>2,395,975</u>	 <u>575,380</u>	 <u>2,971,355</u>	 <u>2,830,623</u>
<u>Operating Expenses</u>						
Contracted services						
- financial and administrative	365,160	21,480	386,640	150,360	537,000	537,000
Administrative	25,176	1,491	26,667	6,404	33,071	32,170
Marketing and recruitment	38	2	40	10	50	2,880
Insurance	40,029	2,371	42,400	60,544	102,944	102,063
Legal and professional	77,725	4,604	82,329	36,771	119,100	16,000
Equipment and furnishings	142,136	8,420	150,556	36,155	186,711	58,106
Building and land rent/lease	503,039	29,800	532,839	127,958	660,797	420,558
Repairs	6,232	369	6,601	1,585	8,186	9,250
Staff development	59,271	3,511	62,782	15,077	77,859	46,533
Student service	4,220	250	4,470	1,073	5,543	14,318
Supplies and instructional materials	118,573	7,024	125,597	30,162	155,759	133,697
Food service	123,090	7,292	130,382	31,310	161,692	192,868
Transportation service	81,670	4,838	86,508	20,774	107,282	76,925
Telephone and internet services	35,331	2,093	37,424	8,987	46,411	32,006
Interest expense	91,273	5,407	96,680	23,217	119,897	130,266
Depreciation and amortization	41,854	2,874	44,728	10,280	55,008	66,952
Other expenses	89,354	5,296	94,650	22,729	117,379	95,548
 Total Operating Expenses	 <u>1,804,171</u>	 <u>107,122</u>	 <u>1,911,293</u>	 <u>583,396</u>	 <u>2,494,689</u>	 <u>1,967,140</u>
 TOTAL EXPENSES	 <u>\$ 4,066,144</u>	 <u>\$ 241,124</u>	 <u>\$ 4,307,268</u>	 <u>\$ 1,158,776</u>	 <u>\$ 5,466,044</u>	 <u>\$ 4,797,763</u>



KOCH GROUP & COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS
333 Seventh Avenue
New York, NY 10001
(212) 631-0700 FAX (212) 631-0109

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees of
South Bronx Charter School for
International Cultures and the Arts

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of South Bronx Charter School for International Cultures and the Arts, which comprise the balance sheet as of June 30, 2013, and the related statements of income and expense, changes in partner's capital, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 15, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered South Bronx Charter School for International Cultures and the Arts's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of South Bronx Charter School for International Cultures and the Arts's internal control. Accordingly, we do not express an opinion on the effectiveness of South Bronx Charter School for International Cultures and the Arts's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether South Bronx Charter School for International Cultures and the Arts's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Koch Group & Company, LLP
Certified Public Accountants

New York, New York
October 15, 2013

Appendix E: Disclosure of Financial Interest Form

Created Monday, July 01, 2013

Page 1

320700860889 SOUTH BRONX CS

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2012-13 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at: <http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/>.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <http://fluidsurveys.com/account/surveys/210748/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.

Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Friday, July 19, 2013

Updated Wednesday, July 31, 2013

Page 1

320700860889 SOUTH BRONX CS

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Elvira Barone	Chair/President	Yes	Education	Elected 2007.	Academic; Finance.
2	Carol Russo	Member	Yes	Education	Elected 2005.	Academic.
3	Lillian Garcia	Treasurer	Yes	Education.	Elected 2005.	Academic.
4	Marvin Goodman	Member	Yes	Education.	Elected 1/2011.	Personnel.
5	Dalia Peralta	Member	Yes	PTO President.	Elected 12/2010.	Personnel.
6	Carman Santos	Member	Yes	Community Partner	Elected 10/2011.	
7	Priscilla Ocasio	Vice Chair/Vice President	Yes	Business, Human Resources.	Elected 4/2013.	
8	Donald P Mattson	Secretary	Yes	Education.	Elected 2/2013.	
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

2. Total Number of Members Joining Board during the 2012-13 school year

2

3. Total Number of Members Departing the Board during the 2012-13 school year

1

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

11

5. How many times did the Board meet during the 2012-13 school year?

8

6. How many times will the Board meet during the 2013-14 school year?

10

Thank you.

Appendix H: Enrollment and Retention Efforts

Describe the efforts the charter school has utilized in 2012-2013 and a plan for efforts to be taken in 2013-2014 to attract and retain a greater enrollment of students with disabilities, English language learners, and students who are eligible for free and reduced priced lunch.

The South Bronx Charter School for International Cultures and the Arts has a student population of which 95% are free and reduced lunch. The school has given ELL's a preference during the lottery selection making it possible to attract more families. Presently, our ELL population comprises 23% of the student body along with 8% of students with disabilities.

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Sunday, July 07, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/64c44809b3f63415a066faf324be319>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Elvira Barone

2. Charter School Name:

South Bronx Charter School for International Cultures and the Arts

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

none

5. *Your Business Address | City/State

none

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

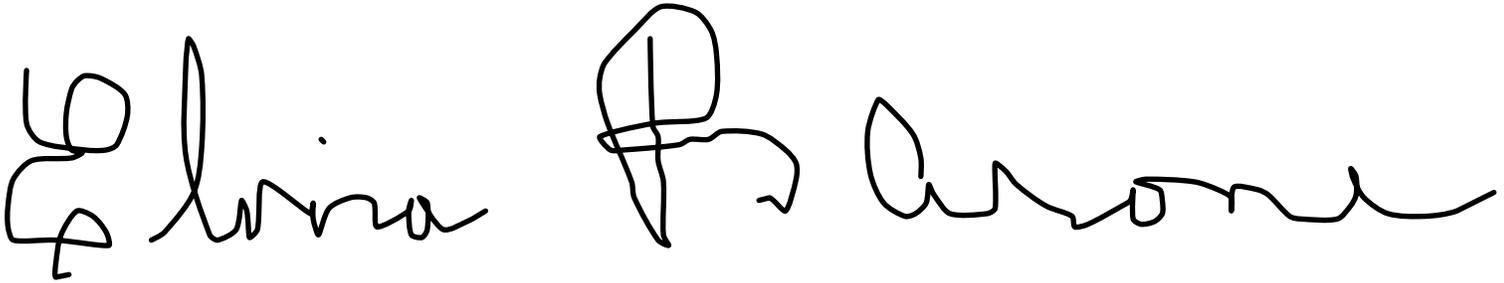
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, reading "Colina F. Arone". The signature is written in a cursive style with a large initial "C" and a stylized "F".

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Friday, July 05, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/bf2dd9582741f504774c1537bdae97>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Marvin Goodman

2. Charter School Name:

South Bronx Charter School for International Cultures and the Arts

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Other, please specify...: trustee

9. Are you a trustee and also an employee of the school?

(No response)

9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next

[TEMP.0] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Position Held	(No response)
[TEMP.1] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Responsibilities	(No response)
[TEMP.2] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Salary	(No response)
[TEMP.3] 9a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Start Date	(No response)

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

(No response)

10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next

[cmoeY.0] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Position Held	(No response)
[cmoeY.1] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Responsibilities	(No response)
[cmoeY.2] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Salary	(No response)
[cmoeY.3] 10a. If YES, please provide a description of the position you hold and your responsibilities, your salary and your start date in the next Start Date	(No response)

Page 2

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 31, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/6293e665bb4ae6b4b16fb84c27b42e>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Donald P. Mattson

2. Charter School Name:

South Bronx Charter School for International Cultures and the Arts

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

(No response)

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Other, please specify...: Member

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

(No response)

13a. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write None. Please note that if you answered Yes to Question 2-4 above, you need not disclose again your employment status, salary, etc.

	Date(s) of Transactions	Nature of Financial Interest/Transaction	Steps Taken to Avoid Conflict of Interest (e.g., did not vote, did not participate in discussion)	Name of Person Holding Interest and Relationship to You
1				
2				
3				
4				
5				

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

(No response)

14a. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write None.

	Organization Conducting Business with the School	Nature of Business Conducted	Approximate Value of the Business Conducted	Name of Trustee and/or Immediate Family Member with Interest	Steps Taken to Avoid Conflict of Interest
1					
2					
3					
4					
5					

Signature of Trustee

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Tuesday, July 16, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/58bebf07c9e970588092a4f82379590>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Priscilla Ocasio

2. Charter School Name:

South Bronx Charter School for International Cultures and the Arts

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Vice Chair/Vice President

-
- Secretary

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

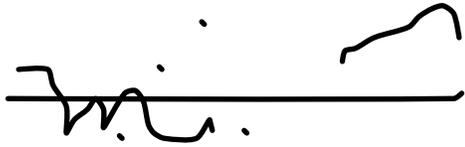
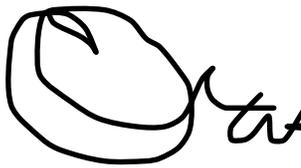
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

  Mr. Fusella 

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 24, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/0f060ddc027760d074cd9a2704b3c5>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Dalia Peralta

2. Charter School Name:

South Bronx Charter School for International Cultures and the Arts

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

- Parent Representative

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink that reads "Olivia Peralta". The signature is written in a cursive style with a large, circular initial 'O'.

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Sunday, July 14, 2013

Updated Friday, March 14, 2014

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/5cc64421415a4fef4f8857f25133353>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

Carol russo

2. Charter School Name:

South Bronx Charter School for International Cultures and the Arts

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: | Street Address

4. *Your Home Address: | City/State

4. *Your Home Address: | Zip

5. *Your Business Address

5. *Your Business Address | Street Address

5. *Your Business Address | City/State

5. *Your Business Address | Zip

6. *Daytime Phone Number:

7. *E-mail Address:

8. Select all positions you held on Board:

(check all that apply)

(No response)

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

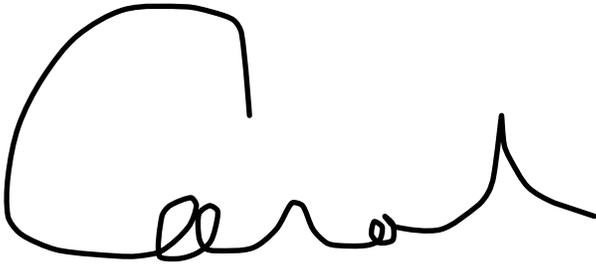
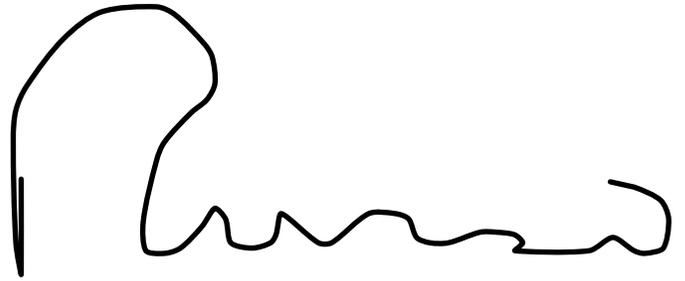
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, consisting of a large, rounded initial letter followed by a series of connected, wavy strokes.A handwritten signature in black ink, starting with a large, rounded initial letter and followed by a series of connected, wavy strokes.

Required Form: Appendix E - Disclosure of Financial Interest Form

Created Wednesday, July 24, 2013

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-disclosure-of-financial-interest-form/e3f98ff9fa748dbc8e6c07f65cdaa261>

Page 1

Please open the link to this form using **Google Chrome** as your browser. Doing so will allow you to input your signature on page 2 of the form. Thank you.

1. Trustee Name:

carmen santos

2. Charter School Name:

South Bronx Charter School for International Cultures and the Arts

3. Charter Authorizer:

NYC Department of Education

4. *Your Home Address:

4. *Your Home Address: Street Address	██████████
4. *Your Home Address: City/State	██████████
4. *Your Home Address: Zip	██████

5. *Your Business Address

5. *Your Business Address Street Address	n/a
5. *Your Business Address City/State	(No response)
5. *Your Business Address Zip	(No response)

6. *Daytime Phone Number:

██████████

7. *E-mail Address:

██████████

8. Select all positions you held on Board:

(check all that apply)

- Other, please specify...: board member

9. Are you a trustee and also an employee of the school?

No

10. Are you a trustee and an employee or agent of the management company or institutional partner of the charter school?

No

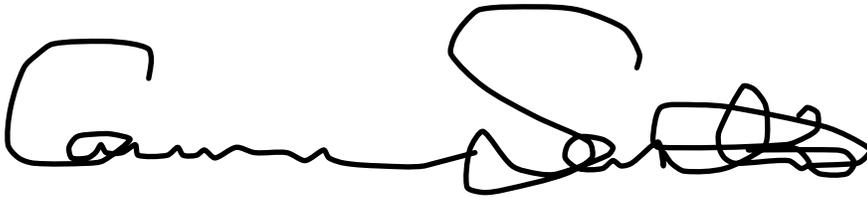
13. Have you or any of your immediate family members or any persons who live with you in your house had an interest in or engaged in a transaction with the charter school during the time you have served on the board, and in the six-month period prior to such service?

No

14. Are you a member, director, officer or employee of an organization formally partnered with school that is doing business with the charter school and in which such entity, during your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or relationship?

No

Signature of Trustee

A handwritten signature in black ink, appearing to read "C. S. [unclear]". The signature is written in a cursive style with a large initial "C" and a large "S".