

School Information and Cover Page

School Name: Niagara Charter School

School Leader: Darci M. Novak

Primary address: 2077 Lockport Road, Niagara Falls, NY 14304

School website: www.niagaracharter.org

School email: darcinovak@niagaracharter.org

Telephone: 716-297-4520 Fax: 716-297-4617

BEDS # 400701860890

District/CSD of Location: Niagara Wheatfield

Charter authorizer: SED

Chair, Board of Trustees: James Muffoletto

Date school first opened for instruction: August 21, 2006

2011-2012 Enrollment: 350

2011-2012 Grades Served: K-6

Our signatures below attest that all of the information contained herein is truthful and accurate.

Darci M. Novak
Print Name, Head of Charter School

Darci M. Novak 7/31/12
Signature and Date

JAMES C MUFFOLETTO
Print Name, President, Board of Trustees

[Signature] 7/31/12
Signature and Date

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2010-2011 School Report Card

Available in PDF Format

<https://reportcards.nysed.gov/files/2010-11/AOR-2011-400701860890.pdf>

Appendix A: Progress Toward Charter Goals

The following Tables reflect suggested formatting for Board of Regents-authorized charter schools. Schools should follow formats prescribed by their respective authorizers.

Academic Goals Table

2011-2012 Progress Toward Attainment of Academic Charter Goals (#1)			
Academic goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Each grade level cohort will reduce by ½ the gap between the cohort mean performance and 50 NCE on the Terra Nova.	Terra Nova 3 rd Edition	Kindergarten 54.7	Met
		Grade 1 50.3	Met
		Grade 2 35.8	Unmet
		Grade 3 39.8	Unmet – made progress (+0.7)
		Grade 4 50.7	Met
		Grade 5 44.8	Unmet – made progress (+1.9)
		Grade 6 48.5	Met
			Two out of the three grade levels that did not meet their goal did show slight progress. Administration has purchased skill specific detailed reports from Terra Nova to work with grade levels to complete more thorough data analysis. Also, during the 2012-2013 school year, NCS will be using the Terra Nova Common Core edition.

2011-2012 Progress Toward Attainment of Academic Charter Goals (#2)			
Academic goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
A minimum of 75 % of the students who attend Niagara Charter School continually and consistently for 2 or more years will meet or exceed New York State learning standards as measured by attaining Level 3 or	New York State ELA, Math and Science assessments	ELA (cohort) 3 rd – 12% 4 th – 52% 5 th – 29% 6 th – 23% Math (cohort) 3 rd – 17% 4 th – 76% 5 th – 59% 6 th – 51% Science (cohort) 4 th – 85%	NCS administration will be providing professional development on establishing a more data driven culture by using data inquiry to improve student achievement. Data Inquiry Teams (grade level meetings) will work collaboratively to look

<p>4 on the New York State assessments administered in grades 3-6.</p>			<p>deeply at data and ask questions. The teachers will create action plans based on data analysis to improve teaching and learning. Teachers will use on-going assessments within the classroom to ensure that action plan goals are being met. They will use the data collected as evidence to build and modify their lessons and instruction. In addition, some teachers are being supported with improvement plans, and staff restructuring was completed.</p>
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2011-2012 Progress Toward Attainment of Academic Charter Goals (#3)			
Academic goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
<p>Each year the percentage of Niagara Charter students who score a 3 or 4 on the grades 3-6 New York State assessments, to include ELA, Math and Science, will exceed the respective percentage of students from Niagara Falls City School District by 5%.</p>	<p>New York State ELA, Math and Science assessments.</p>	<p>ELA 3rd grade Niagara Charter - 16% Niagara Falls - 45.1%</p> <p>4th grade Niagara Charter - 50% Niagara Falls - 47.4%</p> <p>5th grade Niagara Charter - 24.2% Niagara Falls - 42.4%</p> <p>6th grade Niagara Charter - 25% Niagara Falls - 52.8%</p> <p>Math 3rd grade Niagara Charter - 20% Niagara Falls - 52.2%</p>	<p>The School Leadership Team will be expanded to data conversations in the upcoming school year. The team will analyze data related to student achievement on standardized tests and interim assessments. It will also analyze data concerning instructional practice, school culture and parental involvement. Data will be used to monitor progress toward school wide goals.</p>

		<p>4th grade Niagara Charter –73.5% Niagara Falls –56.6%</p> <p>5th grade Niagara Charter – 58.1% Niagara Falls –56.8%</p> <p>6th grade Niagara Charter – 50% Niagara Falls –59.7%</p> <p>Science 4th grade Niagara Charter – 91% Niagara Falls - not available</p>	
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2011-2012 Progress Toward Attainment of Academic Charter Goals (#4)			
Academic goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
75% of Niagara Charter School students in the aggregate will attain 3 or 4 on the New York State grade 4 Science assessments after attending for 2 or more years.	New York State Science assessment	4 th grade Niagara Charter – 91%	The goal was met .

2011-2012 Progress Toward Attainment of Academic Charter Goals (#5)			
Academic goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Students enrolled at Niagara Charter School for 2 or more years will have an aggregate average percent proficient (levels 3 and 4) that exceeds Niagara Falls City School District by 5%.	New York State ELA, Math and Science assessments.	<p>Niagara Charter School ELA (cohort) 3rd – 12% 4th – 52% 5th – 29% 6th – 23%</p> <p>Niagara Falls ELA 3rd - 45.1% 4th – 47.4% 5th – 42.4% 6th – 52.8%</p>	Please refer to Goals 2 & 3 as those statements are applicable. Administration will continue to hold grade level meetings two times per month, and utilize enrichment time and after school programming to reinforce ELA and Math

		<p>Niagara Charter School Math (cohort) 3rd - 17% 4th - 76% 5th - 59% 6th - 51%</p> <p>Niagara Falls Math 3rd - 52.2% 4th - 56.6% 5th - 56.8% 6th - 59.7%</p> <p>Niagara Charter School Science (cohort) 4th -</p> <p>Niagara Falls Science 4th - not available</p>	<p>skills. Teachers will be formally observed two times per school year using the Danielson's rubric. Informal observations and learning walks will also be conducted throughout the year. NCS teachers will continue to participate in the BOCES network trainings on implementation of the Common Core Learning Standards. Expeditionary Learning professional development will be provided on a monthly basis, and teachers will have opportunities to attend off-campus professional development at other EL schools. Topics for off-site professional development will include assessment in daily instruction, primary reading instruction and school culture.</p>
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2011-2012 Progress Toward Attainment of Academic Charter Goals (#6)			
Academic goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
In the fourth year of the next charter term, students enrolled at Niagara Charter School for 2 or more years will have an aggregate average percent proficient (level 3 and 4) that is at or above the state-	New York State ELA and Math assessments.	Not Applicable	2011-2012 was the second year of a three year charter for Niagara Charter School.

wide mean percent proficient on the New York State ELA and Math assessments.			
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Organizational Goals Table

2011-2012 Progress Toward Attainment of Organizational Charter Goals			
Organizational goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Not applicable			

Financial Goals Table

2011-2012 Progress Toward Attainment of Financial Charter Goals			
Financial goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Not applicable			

Charter-Specific Goals Table¹

2011-2012 Progress Toward Attainment of Charter-Specific Goals			
Charter-specific goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Not applicable			

¹ Charter-specific goals can include objectives that support the school's model and/or essential characteristic, such as core area of expertise or theme (e.g. technology, arts, etc).

Appendix B: Instructional Timetable

This Table is required only of Board of Regents-authorized charter schools.

2011-2012 Instructional Time	
Total number of instructional days for the 2011-2012 school year	200
First and last day of the 2011-2012 school year	8/15/11-6/15/12
Length of school day (please note if schedule varies throughout the week or the year)	7 hrs. Daily; half days (1-2 per month) 3 hrs.

APPENDIX C: Total Expenditures and Administrative Expenditures Per Child - School Year Ended 6/30/12

Charter School Code:

4	0	0	7	0	1	8	6	0	8	9	0
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Charter School Name: Niagara Charter School	
Contact Person: Greg Norton	Phone: 716-697-4520

	<u>REVENUES</u>	<u>SALARIES</u>	<u>OTHER</u>	<u>EXPENDITURES</u>	<u>TOTAL</u>
A. STATE SOURCES	\$241,358	\$188,972	\$133,334		\$322,306
B. FEDERAL SOURCES	\$19,407	\$175,022	\$0		\$175,022
C. PUBLIC SCHOOL DISTRICTS		\$1,098,849	\$205,599		\$1,304,448
1. BASIC OPERATING REVENUES	\$3,820,785	\$84,212	\$2,248		\$86,460
2. STATE AID-PUPILS WITH DISABILITIES	\$205,768	\$121,974	\$3,500		\$125,474
3. FED. AID-PUPILS WITH DISABILITIES			\$307,664		\$307,664
4. OTHER REV FROM PUB SCH DISTRICTS		\$37,145	\$1,870		\$39,015
D. ALL OTHER REVENUES	\$16,293	\$20,558	\$739,631		\$760,189
E. TOTAL REVENUES FROM ALL SOURCES	\$4,303,611			N. EMPLOYEE BENEFITS	\$633,452
				O. DEBT SERVICE	\$0
S. ENROLLMENT	349.8			P. SCHOOL LUNCH	\$36,307
T. EXPENDITURES PER PUPIL	\$11,113 (R/S)			Q. CAPITAL EXPENSE	\$96,858
				R. GRAND TOTAL EXPENDITURES	<u>\$3,887,195</u>

Niagara Charter School
Profit & Loss
 July 2011 through June 2012

	Jul '11 - Jun 12
Ordinary Income/Expense	
Income	
4108 · Special Aid Fund	39,580.00
4130 · Special Education	166,188.03
4015 · Interest earned	2,373.33
4030 · Contributions Income	
4055 · Library	2,000.00
4080 · Playground fund	43.30
Total 4030 · Contributions Income	2,043.30
4100 · Entitlements	
4123 · ARRA 10-11	4,425.00
4121 · RTTT Grant	4,230.00
4101 · Title I Current FY	216,126.00
4102 · Title II Part A Current FY	16,577.00
Total 4100 · Entitlements	241,358.00
4110 · Grants	
4111 · REAP Grant	19,407.00
Total 4110 · Grants	19,407.00
4125 · School District Payments	3,820,785.20
Total Income	4,291,734.86
Gross Profit	4,291,734.86
Expense	
6186 · Guard Life Insure	-137.27
6301 · Building Maintenance Services	13,777.91
6640 · Uniforms	1,464.69
6420 · Snowplowing/Landscaping	11,667.50
6800 · Health Center	
5010 · Health Center Wages	36,252.80
6810 · Medical Supplies	1,119.42
6820 · Health Center Services	1,128.60
Total 6800 · Health Center	38,500.82
6135 · Printing Expense	2,323.10
5201 · Cafeteria Wages	36,307.56
5001 · Administration Wages	407,998.91
5100 · Teachers Wages	1,268,783.33
5020 · Maintenance Wages	20,558.16
5500 · Payroll Taxes	137,358.20
5600 · Pension Expenses	
5603 · Retirement Other	13,318.37
5601 · Teachers' Ret. System	162,067.74
Total 5600 · Pension Expenses	175,386.11
6100 · Office Expense	
6105 · Office Supplies	8,310.68
6107 · Fingerprinting Expense	297.00
Total 6100 · Office Expense	8,607.68
6120 · Bank Service Charges	30.00
6125 · Postage	1,721.83
6130 · Copier Expense	22,378.72
6140 · Contributions	100.00
6150 · Depreciation Expense	84,685.00
6160 · Dues and Subscriptions	6,485.84

Niagara Charter School
Profit & Loss
 July 2011 through June 2012

	Jul '11 - Jun 12
6180 · Insurance	
6182 · Health Insurance	264,045.38
6183 · Dental Insurance	33,498.27
6185 · Liability & Property Insurance	21,173.33
6190 · Disability Insurance	166.40
6191 · Unemployment Insurance	13,244.64
6193 · Workers' Comp.	9,754.28
Total 6180 · Insurance	341,882.30
6210 · Advertising and Promotion	3,540.71
6215 · Web Site	368.98
6270 · Contracted Services	
6405 · Janitorial Services	54,966.25
6285 · Professional Development	40,376.64
6521 · Payroll Preparation	4,278.45
6280 · Legal Fees	21,713.47
6650 · Accounting	10,020.00
6655 · Consulting	24,862.54
6660 · IT Services	8,075.96
Total 6270 · Contracted Services	164,293.31
6290 · Rent	518,654.94
6300 · Building Repairs	11,664.89
6340 · Telephone & Internet	4,524.04
6350 · Travel Expenses	
6365 · Accomodations	2,080.93
6370 · Meals	1,750.00
6380 · Travel Transportation	2,977.21
Total 6350 · Travel Expenses	6,808.14
6390 · Utilities	70,001.90
6400 · Maintenance and Custodial	20,092.54
6410 · Trash Fees	10,083.42
6425 · Security	
6440 · System License	2,434.26
6435 · Monitoring	299.40
6430 · Security Equipment	4,814.44
Total 6425 · Security	7,548.10
6600 · Classroom Materials	
6605 · Classroom Supplies	2,607.92
6602 · Classroom Furniture	2,810.55
6603 · Classroom Books	19,205.71
6604 · Classroom Budgets	21,946.72
Total 6600 · Classroom Materials	46,570.90
6610 · School Equipment	
6614 · Software	11,053.95
6613 · Computers	11,303.69
6616 · School Electronics	909.81
6618 · Cafeteria Equipment	783.14
6632 · Wireless Network	
6638 · Network Equipment	1,229.02
6637 · Wireless Installation	2,280.00
Total 6632 · Wireless Network	3,509.02
6617 · School Furniture	2,420.66
6630 · Equipment Repairs	86.25
6620 · Phone System	
6621 · Telephone Equipment	7,194.56
Total 6620 · Phone System	7,194.56
Total 6610 · School Equipment	37,261.08
6645 · Transportation	307,664.10
6646 · Testing Materials & Fees	16,615.60
6700 · Staff Development	19,970.12

9:30 AM
07/23/12
Accrual Basis

Niagara Charter School
Profit & Loss
July 2011 through June 2012

	<u>Jul '11 - Jun 12</u>
6750 - Extracurricular Costs	
6905 - Student/School Activities	25,071.72
6775 - Student Field Trips	14,481.29
Total 6750 - Extracurricular Costs	<u>39,553.01</u>
Total Expense	<u>3,865,096.17</u>
Net Ordinary Income	426,638.69
Other Income/Expense	
Other Income	
7030 - Other Income	14,838.12
Total Other Income	<u>14,838.12</u>
Other Expense	
8010 - Other Expenses	11,877.25
Total Other Expense	<u>11,877.25</u>
Net Other Income	<u>2,960.87</u>
Net Income	<u><u>429,599.56</u></u>

Niagara Charter School
Balance Sheet
 As of June 30, 2012

	Jun 30, 12
ASSETS	
Current Assets	
Checking/Savings	
1002 · Petty Cash	404.78
1003 · Playground savings	10,031.04
1001 · Savings	669,411.83
1000 · Checking	71,546.69
Total Checking/Savings	751,394.34
Accounts Receivable	
1200 · Accounts Receivable	
1240 · Misc. Receivables	60.00
1230 · Grants Receivable	102,678.00
1215 · School Districts	25,987.45
Total 1200 · Accounts Receivable	128,725.45
Total Accounts Receivable	128,725.45
Other Current Assets	
1120 · Inventory Asset	541.00
1300 · Prepaid Expenses	12,259.50
Total Other Current Assets	12,800.50
Total Current Assets	892,920.29
Fixed Assets	
1513 · Building Expansion	374,757.83
1503 · Playground Asset	63,288.62
1502 · Equipment - ARRA Grant	89,675.38
1400 · Leasehold Improvements	69,847.25
1500 · Furniture and Fixtures	58,234.53
1501 · Equipment	114,299.21
1510 · Computer Equipment	134,902.04
1550 · Accumulated Depreciation	-332,139.00
Total Fixed Assets	572,865.86
Other Assets	
1600 · Books	19,862.86
Total Other Assets	19,862.86
TOTAL ASSETS	1,485,649.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	74,612.20
Total Accounts Payable	74,612.20
Other Current Liabilities	
2601 · Accrued Other Retirement Expens	23,367.97
2450 · Payroll Deduction - AFLAC	2,698.33
2030 · Advances - Deferred Revenues	93,713.43
2300 · Accrued Expenses	18,504.81
2600 · Due to NYS TRS	199,121.86
Total Other Current Liabilities	337,406.40
Total Current Liabilities	412,018.60
Total Liabilities	412,018.60

9:30 AM
07/23/12
Accrual Basis

Niagara Charter School
Balance Sheet
As of June 30, 2012

	<u>Jun 30, 12</u>
Equity	
3100 - Retained Earnings	644,030.85
Net Income	429,599.56
Total Equity	<u>1,073,630.41</u>
TOTAL LIABILITIES & EQUITY	<u>1,485,649.01</u>

Niagara Charter Approved 2012-13 Budget

2012-13 Budget

REVENUES

Per Pupil Aid	3,775,206
Title I + Other Entitlements	265,000
Special Ed	155,000
Additional Grants	15,000
REAP Grant	19,000
Cafeteria Staff Reimbursement	9,000
Other Income	5,000
Total Revenues	4,243,206

EXPENDITURES

Admin Salaries	394,874
Teacher Salaries	1,266,690
Health Center Salaries	38,300
Cafeteria Staff Salaries	48,544
Janitorial Staff	62,000
Payroll Taxes FICA & Medicare	144,833
Unemployment Insurance	18,800
Workers' Compensation Insur.	15,000
Health Insurance	308,529
Dental Insurance	41,000
Other Benefits: Life/Disability	1,750
Retirement - TRS	199,280
Performance Bonuses	25,000
Subtotal-Personnel	2,564,600

Operations

Postage/Printing/Copying	7,500
Copier	26,000
Meeting	1,000
Advertising/Brochures	6,000
Insurance	40,000
Professional Development	28,000
Subscriptions/Memberships	7,500
Phone/Cable/Internet	13,000
Fire/Security Systems	8,000
Tech Support	8,000
Utilities	80,000
Board of Trustees	2,000
Subtotal-Operations	227,000

Supplies & Equipment

Instructional Materials/Tests	21,000
Textbooks	15,000

Office Supplies	14,000
Office Equipment/Furniture	5,000
Custodial Supplies/Equipment	30,000
Janitorial Services	0
Cafeteria Equipment	2,000
Health Center Supplies	2,000
Classroom Supplies	25,000
Classroom Furniture	6,000
Uniforms	1,500
Computers & Software	30,000
Subtotal-Supplies/Equipment	151,500

Contractual	
Consultants	40,000
Legal	42,000
Accounting	14,000
Payroll Service	5,500
Landscaping/Plowing	14,000
Expeditionary Learning Fee	47,135
Extracurriculars	30,000
Field Trips	22,000
Transportation	330,000
Subtotal-Contractual	544,635

Facility	
Rent/Lease	535,252
Build-out	10,000
Maintenance/Repairs	30,000
Contingency	5,000
Subtotal-Facility	580,252

SUB-TOTAL EXPENDITURES 4,067,987

CASH FLOW 175,219

Capital Equipment	10,000
Interest Expense	0
Depreciation	(104,200)

PROJECTED FUND SURPLUS 81,019

RECEIVED
7/25/12

Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012

*Note: This Disclosure is a public record, but asterisked data fields will be redacted.

1. Trustee Name (print) Janet Hill
2. Charter School Name Niagara Charter School
3. Charter Authorizer Entity State Education Department
4. Home Address* 
5. Business Address* 
6. Daytime Phone* 
7. E-Mail Address* 
8. List all positions held on board (e.g., chair, treasurer, parent representative)
teacher representative
member of governance committee

9. Is the trustee an employee of the school? Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

6th grade classroom teacher; \$84,000; July, 2006

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>Please write "None" if applicable. Do not leave this space blank.</i>			
None			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

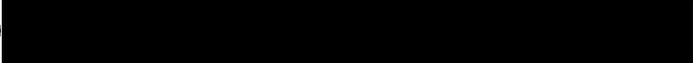
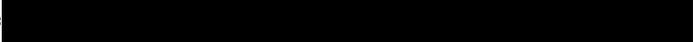
Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
None				

Janet V. Hill
Signature

July 24, 2012
Date

**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

- 1. **Trustee Name (print):** James C. Muffoletto, CPA
- 2. **Charter School Name:** Niagara Charter School _____
- 3. **Charter Authorizer Entity:** State Education Department of New York _____
- 4. **Home Address***  _____
- 5. **Business Address:**  _____
- 6. **Daytime Phone***  _____
- 7. **E-Mail Address*** _____

8. List all positions held on board (e.g., chair, treasurer, parent representative)
President _____

9. Is the trustee an employee of the school? Yes No
If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? Yes No
If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
NONE			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

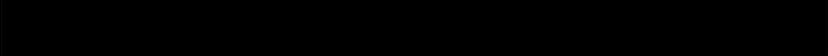
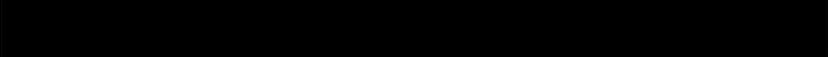
Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
NONE				

Signature

Date

Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012

*Note: This Disclosure is a public record, but asterisked data fields will be redacted.

1. Trustee Name (print) Lakea Strong
2. Charter School Name Niagara Charter
3. Charter Authorizer Entity SED
4. Home Address* 
5. Business Address 
6. Daytime Phone* 
7. E-Mail Address* 
8. List all positions held on board (e.g., chair, treasurer, parent representative)
Parent representative

9. Is the trustee an employee of the school? ___ Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___ Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>NONE</i>	<i>NONE</i>	<i>NONE</i>	<i>NONE</i>

Please write "None" if applicable. Do not leave this space blank.

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>NONE</i>	<i>NONE</i>	<i>NONE</i>	<i>NONE</i>	<i>NONE</i>

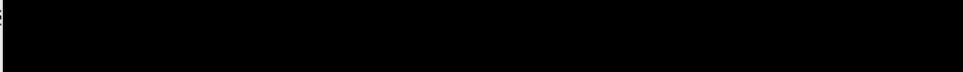
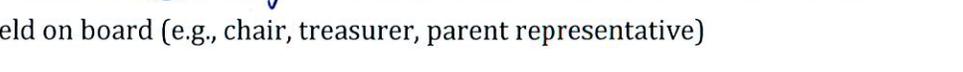
Please write "None" if applicable. Do not leave this space blank.


Signature

7.17.12
Date

**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

- 1. Trustee Name (print) Leticia Hahn
- 2. Charter School Name Niagara Charter School
- 3. Charter Authorizer Entity NYSED
- 4. Home Address* 
- 5. Business Address 
- 6. Daytime Phone* 
- 7. E-Mail Address* 
- 8. List all positions held on board (e.g., chair, treasurer, parent representative)
Trustee

9. Is the trustee an employee of the school? ___ Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___ Yes No

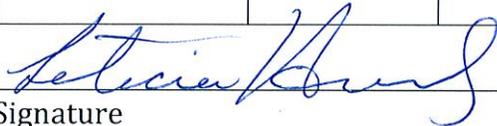
If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<p><i>None</i> Please write "None" if applicable. Do not leave this space blank.</p>			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

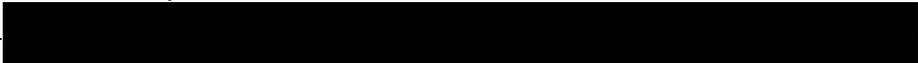
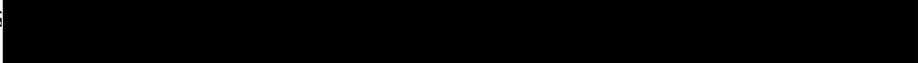
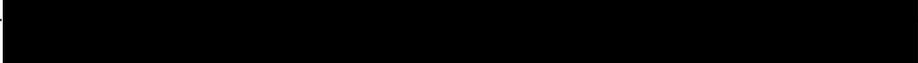
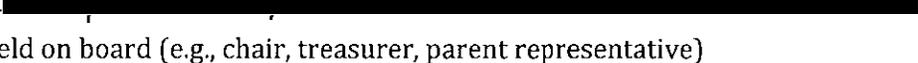
Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<p><i>None</i> Please write "None" if applicable. Do not leave this space blank.</p>				

Signature 

Date 7/17/12

**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. Trustee Name (print) RICKY SCOTT
2. Charter School Name NIAGARA CHARTER SCHOOL
3. Charter Authorizer Entity NY SED
4. Home Address* 
5. Business Address* 
6. Daytime Phone* 
7. E-Mail Address* 
8. List all positions held on board (e.g., chair, treasurer, parent representative)
TREASURER

9. Is the trustee an employee of the school? ___Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___Yes No

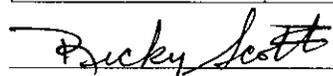
If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>Please write "None" if applicable. Do not leave this space blank.</i>			
VARIOUS	Financial Banking SERVICES	DID NOT VOTE DID NOT PARTICIPATE IN DISCUSSION	Ricky Scott

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
NONE				


Signature

7/17/12
Date

**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. **Trustee Name (print)** Pastor Richard D. Hague Jr. _____
2. **Charter School Name** Niagara Charter School _____
3. **Charter Authorizer Entity** S.E.D. _____
4. **Home Address** _____
5. **Business Address** _____
6. **Daytime Phone** _____
7. **E-Mail Address** _____
8. List all positions held on board (e.g., chair, treasurer, parent representative) Lead Applicant, Founding Board Chairman, Current Board Secretary, Member of standing committees: Academic Committee, Governance Committee & Finance Committee

9. Is the trustee an employee of the school? ___Yes X No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___Yes X No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc. None

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
None	N/A	N/A	N/A

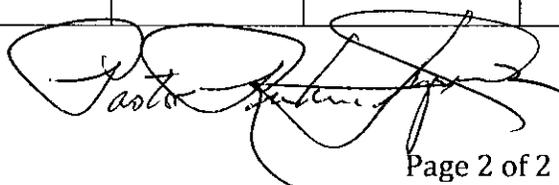
Please write "None" if applicable. Do not leave this space blank.

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None	N/A	N/A	N/A	N/A

Please write "None" if applicable. Do not leave this space blank.

Signature



Date July 13, 2012

**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. **Trustee Name (print)** Mrs. Olga Camacho

2. **Charter School Name** Niagara Charter School

3. **Charter Authorizer Entity** SED

4. **Home Address***

5. **Business Address**

6. **Daytime Phone**

7. **E-Mail Address**

8. List all positions held on board (e.g., chair, treasurer, parent representative)

Teacher representative

9. Is the trustee an employee of the school? **Yes** **No**

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

I am a first grade teacher. I began employment in August 2006, and teach core subjects. My salary for the 2011-2012 school year is \$47,828.16.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? **Yes** **No**

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
School Employee		Did not vote on budgetary issues or personnel issues and excused from Executive sessions.	

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

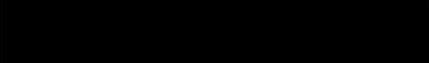
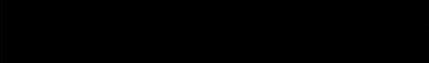
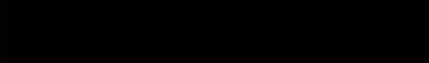
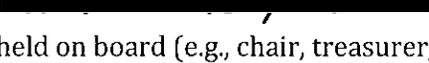
Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
None	—	—	—	—

Mrs. Olga Camacho
Signature

7/19/2012
Date

**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. Trustee Name (print) Dominic N. DeBese
2. Charter School Name Niagara Charter School
3. Charter Authorizer Entity Western Niagara SED
4. Home Address* 
5. Business Address* 
6. Daytime Phone* 
7. E-Mail Address* 
8. List all positions held on board (e.g., chair, treasurer, parent representative)
Parent Trustee

9. Is the trustee an employee of the school? ___ Yes No

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___ Yes No

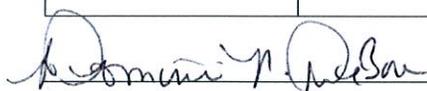
If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
N/A	None		N/A

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

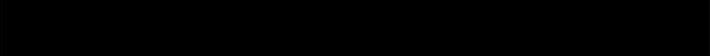
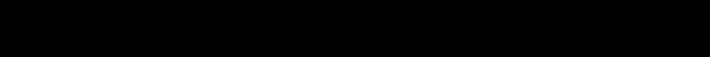
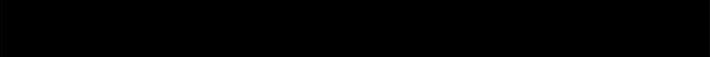
Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
N/A	None	N/A		N/A


Signature

7/17/2012
Date

**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

1. **Trustee Name (print): James E. Phillips**
2. **Charter School Name: Niagara Charter School**
3. **Charter Authorizer Entity: NYS Board of Regents**
4. **Home Address*** 
5. **Business Address*** 
6. **Daytime Phone*** 
7. **E-Mail Address*** 

8. List all positions held on board (e.g., chair, treasurer, parent representative)
At-Large Trustee (2012-2014), Chair of Governance committee and member of Finance Committee.

9. Is the trustee an employee of the school? **No**

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

N/A

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? **No**

If **Yes**, please provide a description of the position you hold and your responsibilities, your salary and your start date.

N/A

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<p>None. Please write "None" if applicable. Do not leave this space blank.</p>			

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<p>None. Please write "None" if applicable. Do not leave this space blank.</p>				

Signature James Phillips Date 17 JULY 2012

Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012

*Note: This Disclosure is a public record, but asterisked data fields will be redacted.

- 1. Trustee Name (print) William J Bradberry
- 2. Charter School Name Niagara Charter School
- 3. Charter Authorizer Entity _____
- 4. Home Address* _____
- 5. Business Address* _____
- 6. Daytime Phone* _____
- 7. E-Mail Address* _____

- 8. List all positions held on board (e.g., chair, treasurer, parent representative)
Vice Chair

- 9. Is the trustee an employee of the school? ___ Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.
N/A

- 10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___ Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.
N/A

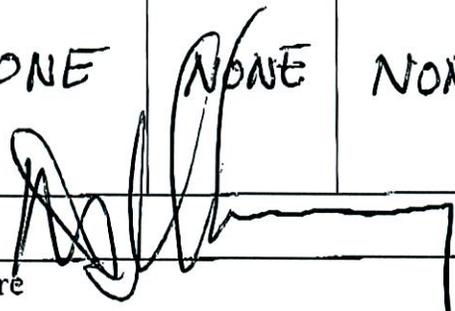
11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<i>Please write "None" if applicable. Do not leave this space blank.</i>			
NONE	NONE	NONE	NONE

12. Identify each individual, business, corporation, union association, firm partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest.	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
NONE	NONE	NONE	NONE	NONE

Signature



Date

July 17, 2012

**Disclosure of Financial Interest by a New York Charter School Board of Trustees Member
Annual Report 2011-2012**

**Note: This Disclosure is a public record, but asterisked data fields will be redacted.*

- 1. Trustee Name (print) *MARY SCHEEFLER*
- 2. Charter School Name *NIAGARA CHARTER SCHOOL*
- 3. Charter Authorizer Entity *NYSED*
- 4. Home Address* [REDACTED]
- 5. Business Address [REDACTED]
- 6. ^(cell) Daytime Phone* [REDACTED]
- 7. E-Mail Address* [REDACTED]

8. List all positions held on board (e.g., chair, treasurer, parent representative)

Academic Committee Chair

9. Is the trustee an employee of the school? ___ Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

10. Is the trustee an employee or agent of the management company or institutional partner of the charter school? ___ Yes No

If Yes, please provide a description of the position you hold and your responsibilities, your salary and your start date.

11. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered Yes to Question 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

<i>Please write "None" if applicable. Do not leave this space blank.</i>			
	<i>None</i>		

12. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member or person living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school that is doing business with the school through a management or services agreement, please identify only the name of the organization, your position in the organization as well as the relationship between such organization and the school. If there was no financial interest, write **None**.

Organization conducting business with the school	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
	<i>None</i>			

Mary J. Schaler
Signature

7/15/12
Date

Appendix G: Board of Trustees Membership Table

This Table is required of Board of Regents-authorized charter schools, and optional for charter schools authorized by other chartering entities.

List the board membership and the number of board members joining and leaving the board in the 2011-2012 school year.

Current Board Members					
Trustee Name and Email Address	Position on the Board (e.g., Officers or constituent representatives)	Committee affiliation(s)	Voting Member (Yes/No)	Area of expertise, and/or additional role at school (parent, staff member etc.)	Number of terms served and length of each, including date of election and expiration
William J. Bradberry Bill.bradberry@yahoo.com	At large member	Finance	Yes	Former City Planner	1 three year term Elected 6/8/10 Expires 6/30/13
Olga Camacho olgacamacho@niagaracharter.org	Teacher Trustee	Governance	Yes	Staff member	3 one year terms Originally Elected: 6/8/10 Expires: 6/30/13
Dominic DeBose dominicdebose@yahoo.com	Parent Trustee		Yes	Parent	5 one year terms Originally Elected: 6/1/08 Expires: 6/30/13
Richard D. Hague Jr. Richardhague@earthlink.net	Secretary	Academic Governance	Yes	Pastor	2 one year terms

					2 three year terms Originally Elected: 9/12/06 Expires: 6/30/14
Dr. Leticia Hahn lhahn@niagara.edu	At large	Academic	Yes	Professor of Education	1 two year term 1 three year term Originally Elected: 6/18/10 Expires: 6/30/15
Janet Hill janethill@niagaracharter.org	Teacher Trustee	Governance	Yes	Staff member	6 one year terms Originally Elected: 6/12/07 Expires: 6/30/13
James C. Muffoletto muffoletto@msn.com	President	Executive Committee Chair Finance	Yes	Certified Public Accountant	1 one year term 2 three year terms Originally Elected: 9/12/06 Expires: 6/30/12
James Phillips Mr.james.e.phillips@gmail.com	At large	Governance Committee Chair	Yes	Military	3 one year terms 1 three year term Originally Elected: 6/22/09 Expires:

					6/30/15
Mary J. Scheeler mscheeler@gmail.com	At large	Academic Committee Chair	Yes	Retired Principal	1 one year term 1 three year term Originally Elected: 6/22/09 Expires: 6/30/15
Ricky Scott Ricky_scott@keybank.com	At large	Finance Committee Chair	Yes	Banking industry	2 three year terms Originally Elected: 6/1/08 Expires: 6/30/14
LaKea A. Strong lakeastrong@aol.com	Parent Trustee	Academic Committee	Yes	Parent	2 one year terms Originally Elected 6/21/11 Expires: 6/13/13
Total Members joining the board the 2011-2012 school year					0
Total Members departing the board during the 2011-2012 school year					0

APPENDIX H - Enrollment and Retention

At the core of the Expeditionary Learning approach is differentiated instruction which demands a school and classroom culture that honors and respects diverse needs and requires that a variety of structures are in place (including instructional strategies and support systems) to address students needs while holding all students accountable to the same long-term learning targets. The founders of the Niagara Charter School believe the EL approach to teaching and learning is uniquely designed to ensure that students who qualify for the free- and reduced- price lunch program, students with disabilities, and students for whom English is not their primary language are successful.

To attract the desired diversity, the School primarily focused its recruitment efforts in communities residing primarily within the Niagara Falls City School District and extended efforts to include communities residing in throughout Niagara County. As a result, the School has attracted and retained a student population that reflects the target student populations.

Target Populations/ District Comparison	Niagara Charter School	Niagara- Wheatfield CSD	Niagara Falls CSD
FRPL Eligible Students	97%	25%	65%
Students with Disabilities	16.4%	10.3%	16.7%
LEP/ELL Students	0%	0%	1%

*District data is based on information included in the 2010-11 NYS Report Cards.

Coordinated by the School's Parent Community Liaison and through the active involvement of the Parent/Family School Association, the School has typically utilized the following strategies to recruit its students:

- Word of Mouth from family to family
- Mailings to residents of the school district of location and several surrounding districts;
- Posting of flyers and notices in local newspapers, supermarkets, churches, community centers, and apartment complexes;
- Conducting Open Houses at public and private elementary schools, after-school programs and youth centers;
- Visiting local organizations in surrounding neighborhoods;
- Canvassing neighborhoods to further reach interested families.
- Posting recruitment information on the website; and/or
- Sending recruitment information via e-mail to school supporters

The Niagara Charter School has had a great deal of success maintain its diverse student population but recognizes that our efforts to attract more English Language Learners may require more deliberate and purposeful attention. The School, which will incorporate into its upcoming renewal charter application a plan laying out specific and measurable recruitment strategies to attract a more students from racially/ethnically diverse communities as well as more students from communities for whom English is not their first language. The School in all its efforts will continue to provide translation services for all promotional materials and any person-to-person interaction requiring an English translation.

2011-2012 Progress Toward Attainment of Academic Charter Goals			
Academic goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Each grade level cohort will reduce by ½ the gap between the cohort mean performance and 50 NCE on the Terra Nova.	Terra Nova 3 rd Edition	Kindergarten 54.7	Met
		Grade 1 50.3	Met
		Grade 2 35.8	Unmet
		Grade 3 39.8	Unmet ó made progress (+0.7)
		Grade 4 50.7	Met
		Grade 5 44.8	Unmet ó made progress (+1.9)
		Grade 6 48.5	Met
			Two out of the three grade levels that did not meet their goal did show slight progress. Administration has purchased skill specific detailed reports from Terra Nova to work with grade levels to complete more thorough data analysis. Also, during the 2012-2013 school year, NCS will be using the Terra Nova Common Core edition.

2011-2012 Progress Toward Attainment of Academic Charter Goals			
Academic goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
A minimum of 75 % of the students who attend Niagara Charter School continually and consistently for 2 or more years will meet or exceed New York State learning standards as measured by attaining Level 3 or 4 on the New York State assessments administered in grades 3-6.	New York State ELA, Math and Science assessments	<p>ELA (cohort) 3rd ó 12% 4th ó 52% 5th ó 29% 6th ó 23%</p> <p>Aggregate Percent Proficient grades 3-6 ELA 29%</p> <p>Math (cohort) 3rd ó 17% 4th ó 76% 5th ó 59% 6th ó 51%</p> <p>Aggregate Percent Proficient grades 3-6 Math 49%</p> <p>Science (cohort) 4th ó 85%</p> <p>Aggregate Percent Proficient grade 4 Science 85%</p>	<p>Not met in ELA and Math; NCS administration will be providing professional development on establishing a more data driven culture by using data inquiry to improve student achievement. Data Inquiry Teams (grade level meetings) will work collaboratively to look deeply at data and ask questions. The teachers will create action plans based on data analysis to improve teaching and learning. Teachers will use ongoing assessments within the classroom to ensure that action plan goals are being met. They will use the data collected as evidence to build and modify their lessons and instruction.</p> <p>In addition, some teachers are being supported with improvement plans, and staff restructuring was completed.</p>

2011-2012 Progress Toward Attainment of Academic Charter Goals			
Academic goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Each year the percentage of Niagara Charter students who score a 3 or 4 on the grades 3-6 New York State assessments, to include ELA, Math and Science, will exceed the respective percentage of students from Niagara Falls City School District by 5%.	New York State ELA, Math and Science assessments.	<p>ELA</p> <p>3rd grade Niagara Charter ó 16% Niagara Falls ó 45.1%</p> <p>4th grade Niagara Charter ó 50% Niagara Falls ó 47.4%</p> <p>5th grade Niagara Charter ó 24.2% Niagara Falls ó 42.4%</p> <p>6th grade Niagara Charter ó 25% Niagara Falls ó 52.8%</p> <p>Aggregate Percent Proficient ELA ó 28%</p> <p>Math</p> <p>3rd grade Niagara Charter ó 20% Niagara Falls ó 52.2%</p> <p>4th grade Niagara Charter ó 73.5% Niagara Falls ó 56.6%</p> <p>5th grade Niagara Charter ó 58.1% Niagara Falls ó 56.8%</p> <p>6th grade Niagara Charter ó 50% Niagara Falls ó 59.7%</p> <p>Aggregate Percent Proficient Math ó 50%</p> <p>Science 4th grade Niagara Charter ó 91% Niagara Falls - Scores not available</p> <p>Aggregate Percent Proficient Science ó 82%</p>	Not met; The School Leadership Team will be expanded to data conversations in the upcoming school year. The team will analyze data related to student achievement on standardized tests and interim assessments. It will also analyze data concerning instructional practice, school culture and parental involvement. Data will be used to monitor progress toward school wide goals and make necessary changes to the academic program.

2011-2012 Progress Toward Attainment of Academic Charter Goals			
Academic goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Students enrolled at Niagara Charter School for 2 or more years will have an aggregate average percent proficient (levels 3 and 4) that exceeds Niagara Falls City School District by 5%.	New York State ELA, Math and Science assessments.	<p>Niagara Charter School ELA (cohort) 3rd ó 12% 4th ó 52% 5th ó 29% 6th ó 23% Aggregate Percent Proficient ELA 29%</p> <p>Niagara Falls ELA 3rd - 45.1% 4th ó 47.4% 5th ó 42.4% 6th ó 52.8%</p> <p>Niagara Charter School Math (cohort) 3rd ó 17% 4th ó 76% 5th ó 59% 6th ó 51% Aggregate Percent Proficient Math 49%</p> <p>Niagara Falls Math 3rd ó 52.2% 4th ó 56.6% 5th ó 56.8% 6th ó 59.7%</p> <p>Niagara Charter School Science (cohort) 4th ó 85% Aggregate % proficient ó 85% Niagara Falls Science 4th - Scores not available</p>	<p>Not met; Please refer to Goals 2 & 3 as those statements are applicable. Administration will continue to hold grade level meetings two times per month, and utilize enrichment time and after school programming to reinforce ELA and Math skills.</p> <p>Teachers will be formally observed two times per school year using the Danielson's rubric. Informal observations and learning walks will also be conducted throughout the year.</p> <p>NCS teachers will continue to participate in the BOCES network trainings on implementation of the Common Core Learning Standards. Expeditionary Learning professional development will be provided on a monthly basis, and teachers will have opportunities to attend off-campus professional development at other EL schools. Topics for off-site professional development will include assessment in daily instruction, primary reading instruction and school culture.</p>

2011-2012 Progress Toward Attainment of Academic Charter Goals			
Academic goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
In the fourth year of the next charter term, students enrolled at Niagara Charter School for 2 or more years will have an aggregate average percent proficient (level 3 and 4) that is at or above the state-wide mean percent proficient on the New York State ELA and Math assessments.	New York State ELA and Math assessments.	Not Applicable	2011-2012 was the second year of a three year charter for Niagara Charter School.

2011-2012 Progress Toward Attainment of Organizational Charter Goals			
Organizational goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Not applicable			

2011-2012 Progress Toward Attainment of Financial Charter Goals			
Financial goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective
Not applicable			

NIAGARA CHARTER SCHOOL

Financial Statements and
Supplementary Information

June 30, 2012

(With Independent Auditors' Report Thereon)

NIAGARA CHARTER SCHOOL

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* * * * *

INDEPENDENT AUDITORS' REPORT

The Board of Trustees
Niagara Charter School:

We have audited the accompanying statement of financial position of Niagara Charter School as of June 30, 2012, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the School's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the School's 2011 financial statements and in our report dated October 5, 2011, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Niagara Charter School as of June 30, 2012, and the changes in its net assets and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated October 12, 2012 on our consideration of Niagara Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Toski & Co., CPAs, P.C.

Williamsville, New York
October 12, 2012

NIAGARA CHARTER SCHOOL
 Statement of Financial Position
 June 30, 2012
 with comparative totals for 2011

	<u>Assets</u>	<u>2012</u>	<u>2011</u>
Current assets:			
Cash		\$ 840,908	634,779
Receivables		143,489	239,298
Prepaid expenses		<u>14,374</u>	<u>22,593</u>
Total current assets		<u>998,771</u>	<u>896,670</u>
Property and equipment, at cost		928,327	729,560
Less accumulated depreciation		<u>(340,058)</u>	<u>(247,454)</u>
Net property and equipment		<u>588,269</u>	<u>482,106</u>
Total assets		<u>\$ 1,587,040</u>	<u>1,378,776</u>
<u>Liabilities and Net Assets</u>			
Current liabilities:			
Accounts payable		77,810	322,099
Accrued expenses:			
Payroll and payroll taxes		147,660	141,087
Pension		<u>212,508</u>	<u>176,137</u>
Total accrued expenses		<u>360,168</u>	<u>317,224</u>
Deferred revenue		<u>-</u>	<u>93,713</u>
Total current liabilities		<u>437,978</u>	<u>733,036</u>
Unrestricted net assets		<u>1,149,062</u>	<u>645,740</u>
Commitments (note 4)		<u>-</u>	<u>-</u>
Total liabilities and net assets		<u>\$ 1,587,040</u>	<u>1,378,776</u>

See accompanying notes to financial statements.

NIAGARA CHARTER SCHOOL
 Statement of Activities
 Year ended June 30, 2012
 with comparative totals for 2011

	<u>2012</u>	<u>2011</u>
Revenue:		
Public School Districts:		
Resident student enrollment	\$ 3,825,463	3,811,914
Students with disabilities	166,188	181,494
Other revenue from public school districts	39,580	43,215
Grant income	346,231	414,665
Contributions	4,417	2,887
Other	31,750	15,362
	<u>4,413,629</u>	<u>4,469,537</u>
Expenses:		
Program services:		
Regular education	3,014,395	2,955,297
Special education	147,829	156,736
	<u>3,162,224</u>	<u>3,112,033</u>
Management and general	748,083	734,180
	<u>3,910,307</u>	<u>3,846,213</u>
Increase in unrestricted net assets	503,322	623,324
Unrestricted net assets at beginning of year	645,740	22,416
Unrestricted net assets at end of year	<u>\$ 1,149,062</u>	<u>645,740</u>

See accompanying notes to financial statements.

NIAGARA CHARTER SCHOOL
Statement of Functional Expenses
Year ended June 30, 2012
with comparative totals for 2011

	<u>Program Services</u>			Management and <u>general</u>	<u>Total</u>	
	<u>Regular education</u>	<u>Special education</u>	<u>Total</u>		<u>2012</u>	<u>2011</u>
Salaries	\$ 1,349,646	66,188	1,415,834	376,361	1,792,195	1,779,625
Payroll taxes	113,413	5,562	118,975	31,628	150,603	152,480
Employee benefits	361,417	17,724	379,141	100,784	479,925	465,294
Office expense	7,802	383	8,185	2,176	10,361	15,828
Printing and production	18,601	912	19,513	5,188	24,701	18,481
Telephone	3,407	167	3,574	950	4,524	7,685
Meetings and travel	5,127	251	5,378	1,430	6,808	13,429
Consulting fees	15,071	739	15,810	4,203	20,013	12,898
Supplies	77,435	3,797	81,232	21,591	102,823	75,174
Interest expense	-	-	-	-	-	9
Professional fees	17,022	835	17,857	4,747	22,604	21,513
Advertising	2,667	131	2,798	744	3,542	6,093
Dues and subscriptions	4,884	240	5,124	1,362	6,486	9,833
Insurance	22,005	1,079	23,084	6,136	29,220	59,098
Legal fees	18,090	887	18,977	5,046	24,023	34,201
Occupancy	390,583	19,155	409,738	108,919	518,657	495,822
Repairs and maintenance	84,471	4,143	88,614	23,555	112,169	98,905
Staff development	45,444	2,229	47,673	12,674	60,347	58,735
Utilities	52,716	2,585	55,301	14,700	70,001	69,062
Garbage collection	7,592	372	7,964	2,117	10,081	9,717
Health Center costs	2,143	105	2,248	-	2,248	4,750
Security	5,684	279	5,963	1,586	7,549	8,017
Student transportation	291,926	14,316	306,242	-	306,242	301,626
Depreciation	69,737	3,420	73,157	19,447	92,604	76,094
Extracurricular activities	37,704	1,849	39,553	-	39,553	46,772
Miscellaneous	9,808	481	10,289	2,739	13,028	5,072
Total expenses	<u>\$ 3,014,395</u>	<u>147,829</u>	<u>3,162,224</u>	<u>748,083</u>	<u>3,910,307</u>	<u>3,846,213</u>

See accompanying notes to financial statements.

NIAGARA CHARTER SCHOOL
 Statement of Cash Flows
 Year ended June 30, 2012
 with comparative totals for 2011

	<u>2012</u>	<u>2011</u>
Cash flows from operating activities:		
Increase in net assets	\$ 503,322	623,324
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	92,604	76,094
Changes in:		
Receivables	95,809	(223,463)
Prepaid expenses	8,219	7,727
Accounts payable	(244,289)	242,830
Accrued expenses	42,944	27,497
Deferred revenue	<u>(93,713)</u>	<u>93,713</u>
Net cash provided by operating activities	404,896	847,722
Cash flows from investing activities - additions to property and equipment	<u>(198,767)</u>	<u>(371,027)</u>
Net increase in cash	206,129	476,695
Cash at beginning of year	<u>634,779</u>	<u>158,084</u>
Cash at end of year	<u>\$ 840,908</u>	<u>634,779</u>
Supplemental schedule of cash flow information - cash paid during the year for interest	<u>\$ -</u>	<u>9</u>

See accompanying notes to financial statements.

NIAGARA CHARTER SCHOOL

Notes to Financial Statements

June 30, 2012

(1) Summary of Significant Accounting Policies

(a) Nature of Activities

Niagara Charter School (the School) was chartered by the Board of Regents of the University at the State of New York on July 21, 2005 for a term of five years pursuant to Article 56 of the New York State Education Law. The School has received a renewal of their charter which will expire on June 30, 2013. The School is a K-6 public school primarily funded through the Board of Education of the City School District at the City of Niagara Falls.

(b) Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

(c) Basis of Presentation

The School reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. The School does not have any temporarily or permanently restricted net assets. Accordingly, net assets of the School and changes therein are classified and reported as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations and may be used for any purpose designated by the School's Board of Trustees.

(d) Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(e) Cash

For purposes of the statement of cash flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

(f) Capitalization and Depreciation

Property and equipment are recorded at cost or fair market value at the date of the gift in the case of donated equipment. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of equipment are recorded as unrestricted support.

NIAGARA CHARTER SCHOOL
Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(f) Capitalization and Depreciation, Continued

Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives using the straight-line method. Improvements are capitalized, while expenditures for maintenance and repairs are charged to expense as incurred. Upon disposal of depreciable property, the appropriate property accounts are reduced by the related costs and accumulated depreciation. The resulting gains and losses are reflected in the statement of activities.

(g) Deferred Revenue and Revenue Recognition

Grant awards accounted for as exchange transactions are recorded as revenue when expenditures have been incurred in compliance with the grant restrictions. Amounts unspent are recorded in the statement of financial position as deferred revenue.

(h) Donated Equipment, Materials, Supplies and Personal Services

Donated equipment, materials and supplies are reflected in the financial statements based on the fair market value at the time of donation.

Donated personal services meeting the requirements for recognition in the financial statements were not material and have not been recorded. However, many individuals volunteer their time and perform a variety of tasks that assist the School.

(i) Promises to Give

Contributions are recognized when the donor makes an unconditional promise to give to the School. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

(j) Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

(k) Subsequent Events

The School has evaluated events after June 30, 2012, and through October 12, 2012, which is the date the financial statements were available to be issued, and determined that any events or transactions occurring during this period that would require recognition or disclosure are properly addressed in these financial statements.

NIAGARA CHARTER SCHOOL
Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(i) Income Taxes

The School is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code (the Code), therefore, no provision for income taxes is reflected in the financial statements. The School has been classified as a publicly supported organization that is not a private foundation under Section 509(a) of the Code. The School presently discloses or recognizes income tax positions based on management's estimate of whether it is reasonably possible or probable that a liability has been incurred for unrecognized income taxes. Management has concluded that the School has taken no uncertain tax positions that require adjustment in its financial statements. U.S. Forms 990 filed by the School are subject to examination by taxing authorities. The School is no longer subject to tax examination for the years ended June 30, 2008, and prior.

(2) Property and Equipment

Property and equipment are recorded at cost. A summary of property and equipment at June 30, 2012 and 2011 is as follows:

	<u>2012</u>	<u>2011</u>
Leasehold improvements	\$ 444,604	67,572
Furniture and equipment	463,860	432,777
Books	19,863	19,863
Construction in progress	_____ -	<u>209,348</u>
	928,327	729,560
Less accumulated depreciation	<u>(340,058)</u>	<u>(247,454)</u>
Net property and equipment	\$ <u>588,269</u>	<u>482,106</u>

(3) Line of Credit

The School has an annually renewable \$200,000 bank line-of-credit. Amounts borrowed on this line-of-credit bear interest at the prime rate plus 1.5% (4.75% at June 30, 2012). At June 30, 2012 and 2011, there were no amounts outstanding under the terms of this line-of-credit agreement.

(4) Commitments

(a) Lease Obligation

The School leases its facility under an operating lease which expires in July 2026 subject to annual increases in the consumer price index for the Northeast Region over 2008 as the base year. The School has the option to extend the term of this lease for one five year interval. The lease will terminate on expiration or non-renewal of the School's charter. Rent expense amounted to \$518,657 and \$495,822 for the years ended June 30, 2012 and 2011, respectively.

NIAGARA CHARTER SCHOOL
Notes to Financial Statements, Continued

(4) Commitments, Continued

(a) Lease Obligation, Continued

Minimum future rental payments under the operating lease for the five years following June 30, 2012 and thereafter are as follows:

2013	\$ 500,049
2014	500,049
2015	500,049
2016	500,049
2017	500,049
Thereafter	<u>4,500,438</u>
	<u>\$ 7,000,683</u>

(b) Transportation Services Obligations

The School has an agreement for bus transportation with a private carrier for its students. The agreement expires on July 1, 2013. Minimum future transportation payments due under the agreement are \$292,950 for the year ending June 30, 2013.

(5) Pension Plans

The School participates in the New York State Teachers' Retirement System (TRS), which is a cost-sharing multiple employer, public employees retirement system. TRS offers a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability. All benefits generally vest after ten years of service.

TRS is administered by the New York State Teachers' Retirement Board and provides retirement, disability, withdrawal and death benefits to plan members and beneficiaries as authorized by the Education Law and the Retirement and Social Security Law of the State of New York. TRS issues a publicly available financial report that contains financial statements and required supplementary information for the System. The report may be obtained by writing to NYSTRS, 10 Corporate Woods Drive, Albany, New York 12211-2395.

TRS requires plan member contributions of 3.5% of their annual salary except for those plan members who joined prior to July 1976 or have greater than 10 years of service. Pursuant to Article 11 of the Education law, employer rates are established annually for TRS by the New York State Teachers' Retirement Board at an actuarially determined rate. The employer rates for TRS were 11.1% and 8.62% of the annual covered payroll for the years ended June 30, 2012 and 2011, respectively. Required annual contributions by the School for the years ended June 30, 2012 and 2011 amounted to \$161,552 and \$128,822, respectively.

NIAGARA CHARTER SCHOOL
Notes to Financial Statements, Continued

(6) Advertising Costs

Advertising costs are expensed as incurred. Advertising expense amounted to \$3,452 and \$6,093 for the years ended June 30, 2012 and 2011, respectively.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

The Board of Trustees
Niagara Charter School:

We have audited the financial statements of Niagara Charter School (the School) as of and for the year ended June 30, 2012, and have issued our report thereon dated October 12, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management is responsible for establishing and maintaining internal control over financial reporting. In planning and performing our audit, we considered the School's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of management, the Board of Trustees, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Toski & Co., CPAs, P.C.

Williamsville, New York
October 12, 2012

REPORT TO THE BOARD

October 12, 2012

The Board of Trustees
Niagara Charter School

Dear Board Members:

We have audited the financial statements of Niagara Charter School (the School) as of and for the year ended June 30, 2012, and have issued our report thereon dated October 12, 2012. Professional standards requires that we provide you with information about our responsibilities under auditing standards generally accepted in the United States of America and, Government Auditing Standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter dated July 9, 2012. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

We are responsible for communicating significant matters related to the audit that, in our professional judgment, are relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures specifically to identify such matters.

Significant Accounting Policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the School are described in note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2012. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

For the year ended June 30, 2012, we evaluated the key factors and assumptions used by management in determining accounting estimates were reasonable in relation to the financial statements taken as a whole.

Significant Disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was the disclosure of commitments in note 4.

Difficulties Encountered in Performing the Audit

No difficulties were encountered during the current year audit. No delays were noted in the commencement of the audit or in providing us with needed information. Management and accounting personnel were very helpful in assisting us during our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. There were no material uncorrected misstatements detected as a result of our audit procedures.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the School's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the School's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

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This information is intended solely for the use of the Board of Trustees and management of Niagara Charter School and is not intended to be and should not be used by anyone other than these specified parties.

We appreciate the opportunity to serve as your auditors. Please contact us at your convenience if you would like to meet with us to discuss our findings in further detail or to review any other questions that you might have.

Very truly yours,

TOSKI & CO., CPAs, P.C.